"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Partly cloudy today and Saturday; moderate to fresh shifting winds.
For weather report see next to last page.

VOL. LXX....No. 22,987. NEW YORK, FRIDAY, DECEMBER 31, 1920. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

TWO WOMEN TAKEN IN $1,000,000 FRAUD LAID TO WHISKEY RING

Girl Clerk of Prohibition Director Charged With Selling Confidential Information.

REPORT $25,000 BRIBE OFFER

Alleged That Brooklyn Contractor Forged Dry Chief's Name, Releasing Liquor.

WOMAN'S LUXURY DREW RAID

Second Female Prisoner Recently Lost Job, but Lived in Style at Hotel McAlpin.

Evidence of what Government officials believe to be the most extensive conspiracy for the illegal withdrawal and sale of whisky unearthed since the Volstead act went into effect, was brought to light yesterday as a result of the arrest of four persons, two of them women, in two adjoining rooms of the Hotel McAlpin on Wednesday night.

As related by Assistant United States District Attorney David V. Cahill in presenting charges against the quartet to United States Commissioner Hitchcock, and as told by the Internal Revenue Department agent making the arrests, they unfolded an unusual tale of an arrangement on the part of a girl clerk in the employ of Charles R. O'Connor, New York State Prohibition Director, to turn over all telegrams regarding withdrawal permits to one of the men arrested, who was said to have replied to them by forging Mr. O'Connor's name. Further charges were made of the theft of blank permits and official stationery from Mr. O'Connor's office by a recently discharged woman employe, of bribes of $25,000 offered to the officers making the arrests, and of how one of the women arrested aroused suspicion by wearing expensive clothing and jewelry, taking automobile rides and living at the Hotel McAlpin on a salary of $1,440 a year.

The four persons arrested and the charges against them are as follows:

Edward Donegan, a contractor, of Eighty-fourth Street and Twelfth Avenue, Brooklyn, charged individually with bribery and attempted bribery, and with Miss Regina Sassone with conspiracy to defraud the Government by obtaining copies of telegrams inquiring as to the genuineness of withdrawal permits and by sending forged replies.

Miss Regina Sassone, 21 years old, of 317 Seventy-eighth Street, Brooklyn, a clerk in the office of Charles R. O'Connor, State Prohibition Director, charged with conspiracy with Donegan to defraud the Government.

Mrs. Mary C. Parkins, 38 years old, of the Hotel McAlpin, former clerk in Mr. O'Connor's office, charged with accepting a bribe of $250 from Antonio Pappano for the issuance of a withdrawal permit and with "embezzlement" in stealing from the Prohibition Director's office a number of withdrawal blanks and other forms and stationery.

Sigmund Rosenfeld, better known as "Bednay" Rosenfeld, frequently mentioned in connection with gambling scandals, and now charged with attempted bribery.

Fifth Prisoner Is Held.

In addition to these four, the Internal Revenue Agents arrested George Stibbinson in the Pennsylvania Station on Wednesday night. Stibbinson was not arraigned with the others before Commissioner Hitchcock, and both Assistant District Attorney Cahill and the Internal Revenue Agents refused to give any information concerning him.

Pappano, who was mentioned in connection with one of the charges against Mrs. Parkins, and whose address is 154 Bleecker Street, was arrested in Washington on Wednesday and has been held in $10,000 bail. Pappano is well known as a fencing master and was formerly fencing master at the United States Naval Academy.

The degree of importance which the Government officials attach to the arrests was indicated by the bail asked in each case. Despite objections of the attorneys for the prisoners, Commissioner Hitchcock fixed bail at the amounts asked by Mr. Cahill, $100,000 for Donegan and $50,000 each for Rosenfeld and the two women. The prisoners were released on bail furnished by a bonding company.

Although neither Mr. Cahill nor any of the arresting officers would make an exact estimate of the amount of liquor believed to have been illegally withdrawn by the operations of the band, of which Donegan is said to have been the "Secretary" if not the head, it was admitted that it would run to tens of thousands of cases of whisky and hundreds of thousands of dollars, probably well above $1,000,000.

The arrest of the four prisoners here apparently was a sequel to the arrest of Pappano in Washington, for it was not until after news had been received that Pappano was in custody that George E. Golding, Walter P. Murphy and Frank J. Seib, working under the direction of Hugh McQuillan, Chief of the Special Intelligence Unit of the United States Internal Revenue Bureau of the Treasury Department, went to the Hotel McAlpin to interview Mrs. Parkins.

The Internal Revenue agents were said to have had Mrs. Parkins under suspicion for some time. She is said to be a native of Virginia and to have worked for several years in Government departments at Washington before her transfer to Mr. O'Connor's office here about six months ago.

Mr. O'Connor said that Mrs. Parkins had not been in the employ of his office

Continued on Page Four.

Pinehurst, N. C.—Carolina Hotel Now open. Interesting events in golf and other sports. Thru Pullman, Penn., 2:05 P. M. Daily.—Advt.

French Population Reduced 4,000,000 During the War

PARIS, Dec. 30.—The population of France was reduced by 4,000,000 during the war, said Louis Mourier, the new Director of Public Assistance, in discussing today measures to be taken by the Seine Department to reduce infant mortality.

The population of continental France before the war was 39,602,258. A new census will be taken next year. Meanwhile, the official estimate for the present year, not including war mortality, is 40,500,000. The reduction of the population by 4,000,000 from war causes, as stated by M. Mourier, evidently includes the latest returns from the afflicted civil population and deaths from wounds subsequent to the war. At the end of the fighting the French military loss was 1,327,000 dead, together with 435,000 prisoners unaccounted for and 3,000,000 wounded, whose deaths in five years have been averaged at 10 per cent.

POLICE AGAIN WRECK MUCH-RAIDED CLUB

Twenty Men Detached From Crime Campaign Smash Equitable Furniture.

GAMING CHARGE DISMISSED

Organization Has Sued Enright and Other Officials, Charging Persecution.

The Equitable Club, at 7 East Twelfth Street, which has damage suits for $25,000 apiece pending against Police Commissioner Enright, Deputy Commissioner Leach and Inspector Bolan for alleged persecution and unwarranted raids, was raided and wrecked late yesterday afternoon by detectives and policemen, acting under Inspector Bolan.

About twenty policemen and detectives were detached from the concentrated police campaign of recent days against murder, robbery and burglary and mobilized for the offensive against poker and pinochle. They arrested twenty-six members and two officials of the club and, according to the witnesses in Night Court, smashed most of the furniture on the second floor, the leaders exclaiming: "We'll give you something to sue about."

After hearing the case in the Night Court, Magistrate Simpson dismissed the complaint against the officers of the club, who were charged with maintaining a gambling resort, on the ground that there was no cause to believe the offense had been committed. He dismissed the members, holding that there was no ground on which a complaint could be lodged against them.

A few weeks ago the club was raided and several members were arrested and taken to Night Court. On that occasion the Magistrate discharged them, holding that no basis for a complaint had been offered.

Police Hostile for a Year.

The mysterious quarrel between Inspector Bolan and the club runs back for more than a year. The police in that time have repeatedly raided the club, detectives have been detached from the pursuit of crime for long periods to watch the place, and policemen have been stationed in front of it to warn people away. In spite of the many raids and the arrests, which now number hundreds, no member of the club has been convicted, and they protest most earnestly that they are respectable business men and that their club is as far removed from a gambling house as any club on Fifth Avenue.

In previous cases the testimony of the raiders against the club had been defective. Last night it was as perfect, complete and technically exact as the standardized testimony of a policeman against a woman arrested for violating the tenement house law.

Policeman Williamson, who first testified, said that he had raided the club before and was well known to the club members. After bursting in with several other officers late yesterday afternoon, he alleged that he went upstairs and lounged around for four or five minutes, watching poker being played. Though they knew him to be a policeman and a raider, the dealer at the poker game nevertheless made a full, frank and free confession, according to Officer Williamson.

The tale of the spontaneous and unforced confession of the trusting "poker sharp" was corroborated by Williamson's brother officer. It would have

Continued on Page Three.

PALL MALL Rounds round to shape—at better class shops.—Advt.

BRITISH DISCUSS ACTION ON GERMAN FAILURE TO DISARM

Cabinet Confers With Chief of Imperial Staff and Ambassador to Berlin.

MAY ACT WITH FRANCE

Moved by Ally's Alarm at Berlin's Refusal to Disband Bavarian Civil Guards.

AWAIT REPORT BY FOCH

German Government Thought to Be Intimidated by Power of Militarist and Reactionary Party.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Friday, Dec. 31.—A Cabinet meeting was held yesterday morning to consider the position created by Germany's refusal to carry out certain disarmament clauses of the Peace Treaty. General Sir Henry Wilson, Chief of the Imperial General Staff, was present, as was also Lord D'Abernon, British Ambassador at Berlin, who had come to London to report on the Brussels conference.

The Daily Chronicle's political correspondent points out that the new development created by the German refusal is in some degree linked with the subject matter of the Brussels conference which was concerned with the disarmament questions as well as reparations, and which is to be resumed on Jan. 10.

"The Cabinet, I gather therefore," says the correspondent, "considered the question under two heads, first that of the dispersal of the German regular forces and, secondly, that of the irregular troops. Lord d'Abernon was able to give valuable information on both aspects of the problem, just having been in Brussels recently, but had not got all the facts as to the German refusal just announced. The Government, therefore, are at the moment waiting for further information. They are expecting shortly to receive the text of the German reply to General Nollet's note demanding disarmament of the Civil Guards in Bavaria and East Prussia.

Excuses of Germany.

Germany's reason for not dispersing the irregular forces in these districts has been that to do so would be to leave East Prussia at the mercy of the Bolshviki and place Bavaria in danger of civil war. It is believed that, so far as East Prussia is concerned, the Germans are, to some extent at any rate, justified in their attitude, but continued entrance into Bavaria of large bodies of irregular troops is viewed with a certain amount of suspicion.

"Our latest information tends to show that the danger of a Communist rising in Bavaria is by no means serious, as the Germans assert, and it is thought the suggestion of such danger is but an excuse to account for the presence of troops there.

"With the protests made by France against these powerful 'self-defense' organizations the British Government is in sympathy, but it is still hoped that by the two countries acting in unison the disarmament question will yet be settled without resorting to drastic measures, such as the advance of the army of occupation. Naturally communications are taking place between our Government and the French and no decisions could be taken at today's Cabinet.

"So far it is an exaggeration to describe the new development as an international crisis. With regard to the disbandment of the regular forces in Germany the question whether the Germans have complied with the treaty obligations is regarded as a matter for the military experts to decide, and for that reason Sir Henry Wilson attended the Cabinet meeting. Marshal Foch is making a report on the subject to the allied Governments, but we have not received this. It is believed the Foch report will show the Germans have disbanded their regular forces in about the required proportion."

German Militarists Aggressive.

The Chronicle says editorially:

"Bavaria and East Prussia are two areas in which the German militarists rallied their discredited forces and are preparing to make another bid for leadership of the German nation. Local civic guards and 'self-protection' organizations are the armed bodies by whose aid they hope to subvert in the first place the constitutional Government at Berlin.

"The Berlin Government's refusal to disarm them must be attributed less to

Continued on Page Four.

Americans Beat Australasians in Doubles And Win Back the Davis Lawn Tennis Cup

Copyright, 1920, by The Chicago Tribune Co.

AUCKLAND, New Zealand, Friday, Dec. 31.—The United States won the Davis Cup today when William T. Tilden 2d and William K. Johnston, the Yankee challengers, defeated the Australians, Norman E. Brookes and Gerald L. Patterson, in three of four sets of doubles.

Coupled with yesterday's twin victory in the singles, the achievement today gives the challengers three wins out of a possible five, two single matches remaining to be played.

In the doubles the Americans displayed the more aggressiveness, and generalship carried them to victory in the two single matches. The challengers were lightning fast, despite the fact that the courts were still a bit heavy from recent rains that twice delayed the playing of the singles.

Tilden's play was a bit more spectacular than that of Johnston. Both the defending players appeared up to their usual game, but simply could not cope with the varied tactics of the Americans.

The Davis Cup last changed hands in 1914 when the Australasian team defeated the United States team 3 to 2 at Forest Hills, N. Y. The previous year the Yankee team had gone to Wimbledon, England, and lifted the cup from the British defenders. From 1914 to 1919 no international matches were played.

In 1919 the British Isles team as challenger visited Sydney, only to be beaten by the defenders, 4 to 1.

AUCKLAND, N. Z., Dec. 31. (Associated Press).—The scores of the sets by which America won the Davis Cup, the classic championship trophy of the lawn tennis world today, were 4—6, 6—4, 6—0 and 6—4.

Deerfoot Farm Sausage.
Eaten with zest—remembered with pleasure. No other sausage has that distinctive flavor. Be sure you get the genuine. Substitutes disappoint.—Advt.

Miners Demand That Bavaria Disarm To Remove Menace of French Invasion

Copyright, 1920, by The New York Times Company.
By Wireless and Cable to THE NEW YORK TIMES.

BERLIN, Dec. 30.—According to the Vorwaerts, a delegation of Ruhr District miners appeared at the Chancellor's Office yesterday and insisted upon the immediate disarmament of the Bavarian Einwohnerwehr, or civil guards, since the latter's continued existence, they argued, exposed the Ruhr District to sudden French invasion. The miners supported their demand by threatening to stop the coal supply for Bavaria. This action practically means that the miners are tired of the Government's dilatory way of treating the disarmament question and themselves have taken the bull by the horns.

The Foreign Office is trying to minimize the importance of this development, stating this morning that the delegates' visit was merely concerned with extra food supplies; that disarmament of the Bavarian civil guards was only mentioned incidentally; that miners had neither threatened nor demanded anything and had received no promise or reply from the Government because none was asked. But the editors of the Vorwaerts insist their information was correct, adding that the delegation was headed by the famous leader Hue, a member of the Reichstag. The Vorwaerts declared it was the Government's plain duty immediately to remove the sword of Damocles from the heads of the Ruhr District miners and prevent French occupation by disarming the reactionary elements forming the so-called Bavarian civil guards, and especially that most dangerous enemy of the German Republic, the Escherich organization.

The French Government has now to choose between despotism and the Escherich or the good-will of the Ruhr District miners who did so much during the last twelve months to make existence in Germany tolerable.

PLEDGED NOT TO AID JAPAN AGAINST US

London Paper Enlightens Americans Haunted by Misconception of Anglo-Japanese Treaty.

U. S. EXPRESSLY EXEMPTED

Says Psychology of the Empire Makes a Contrary Policy Utterly Inconceivable.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—The London Times in an editorial on the subject of disarmament refers to the fears "which notoriously haunt the minds of very large numbers of well-meaning but ill-informed citizens of the United States" that Britain might combine with Japan in an attack on the United States.

"Many Americans," says The Times, "believe Great Britain is bound by treaty with Japan to support that power in any war which might break out between her and the United States. That belief, our readers are aware, is grotesquely false. The whole history of our relations with Japan demonstrates it to be false. But unfortunately this history is not familiar to the great mass of American people.

"Not only is it not true that our treaty stipulations with Japan bind us to join her in war against the United States, but we deliberately varied those stipulations in 1919 for the express purpose of excluding the possibility of incurring this liability. The provsion in the subsisting treaty is explicit. It declares that should either party to the document make a treaty of general arbitration with a third power such party should not be bound by the Anglo-Japanese treaty of alliance to go to war with such third party.

"When this clause was inserted in the alliance, with the entire approval of Japan, we were on the point of signing a treaty of general arbitration with the Government of President Taft. This treaty was signed on Aug. 3, but after prolonged discussion it was finally rejected by the Senate as unconstitutional. In the following March, had it been ratified, the clause in the Anglo-Japanese alliance would have come into force automatically, as we had hoped and expected it to do. It was no action of ours, and no action of Japan's, which defeated this expectation, but the action of the Senate in its constitutional capacity as concurrent treaty making authority by American law."

The Times then proceeds to point out that, although no treaty of general arbitration has been concluded between Great Britain and America, the Peace Commission treaty of 1914 was held by this country as the equivalent of one.

"So anxious was the British Government to make its attitude in the contingency of any eventual controversy between Japan and the United States clear," says The Times, "that upon the signature of this Peace Commission treaty it proceeded immediately to notify Japan that it would regard it as a general treaty of arbitration within the meaning of the exemption clause in the Anglo-Japanese alliance.

"This fact must assuredly dispel in the minds of the most anxious the last shadow of apprehension about the entrance of England into any combination with Japan directed against the United States. The psychology of the empire makes such a policy utterly inconceivable to anybody who knows us. But here is something more tangible and easier to understand than the psychology of another nation. Here in black and white is our statement to our Japanese ally that we deem ourselves to have made a general treaty of arbitration with America which brings into operation the exemption clause in the alliance. If that does not explode all uneasiness about an Anglo-Japanese attack, the suspicion must be past the powers of reasoning."

LONDON, Dec. 30 (Associated Press).—Insistence upon the desirability of restricting naval armaments and the holding of a conference on the subject by the United States, Great Britain and Japan was renewed today by London newspapers.

Reiterating its advocacy of an agreement between the three powers, The Morning Post contended such an agreement should not infringe upon the province of the League of Nations, and, among other things, urged that it would be much more profitable to all concerned to agree as friends rather than compete as rivals.

"The British Government," said The Daily News, "definitely favors such an international conference on disarmament as was proposed by Josephus Daniels, United States Secretary of the Navy, and maintains it is the function of the League of Nations to call it. This would meet any possible objections here. America, while not a member of the League, participated in the Brussels Financial Conference, and thus would not be retreating from her position regarding the League."

SIX (6) BELL-ANS is a Little HOT Water for INDIGESTION. Quick relief.—Advt.

CONGRESSMEN HIT INAUGURATION COST

Senators Decry Plans for Big Expense—Joint Committee Oppose Using Pension Building.

BORAH FOR A $10,000 LIMIT

He Assails the Vagueness About Expenditures for Event and Several Colleagues Back Him.

Special to The New York Times.

WASHINGTON, Dec. 30.—At the very moment that dispatches were reaching Washington from Marion saying that the inauguration of Harding as President would be "the most dazzling celebration within the memory of the present generation," members of Congress began to set the brakes against some of the contemplated plans and expenditures for the event.

Senators and Representatives on the joint Congressional committee having charge of the inauguration opposed at a meeting the use of the Pension Office Building for the inaugural ball.

Senator Nelson and Representative Cannon were especially positive in their objections because use of the building meant that Government records would be disarranged and furniture and archives moved out, at much expense. It also came out that pay to the Pension Office employes would continue, even though they might be out of the building for a month.

Suggestions were made that the Capitol might be used for the ball. Whether Congress will grant authority for this is a question.

The question of inauguration expenditures also came up in the Senate. Senator Borah made an inquiry as to the amount to be spent, and Senators Jones of Washington, Lenroot of Wisconsin and Norris of Nebraska all showed decided insurgency against extravagance when the choice of their party was inaugurated.

"I wish to learn," said Senator Borah, "by what means and methods we appropriate money for the inauguration. I am unable to find from my investigation any other practice than that of expending whatever the Inaugural Committee sees fit to spend, and then the Appropriations Committee takes care of it. Four years ago we appropriated $70,000, and I understand that this year the expense will reach $100,000."

Senator Smoot said that the newspaper reports of a probable expenditure of $100,000 referred to money collected by the people of the District, which would be expended, not around the Capitol but for other activities of inaugural day.

"I am not referring to the money the citizens are raising," replied Senator Borah. "That's a matter which don't concern me. I'm glad to see them contribute what they want in any amount. But what I'm interested in is to find out what Congress appropriates for the occasion. Is the money offered in an estimate, or does the committee simply go ahead and make the expenditures and then Congress pay the sum?"

"Always in the past the work has proceeded, and when the bills were all in the appropriation has been provided for," answered Senator Smoot.

Senator Jones thought that a joint resolution providing $35,000 had usually been passed. Senator Smoot recalled that a resolution passed ten days ago authorized the appointment of a committee to take charge of the ceremonies. Senator Borah replied:

"As I recall, neither that resolution nor any previously passed specified any amount, but merely gave blanket authority. I call attention to this because I think there should be a limit to the amount we are to spend at the beginning of this economic administration. If some one else does not take charge of the matter, who is better fitted to do so and is connected with the appropriations committee, I shall attempt early next week to put a limit to the expenditure."

Mr. Borah further remarked:

"I should like to limit the amount to be spent to $10, which would be enough to pay the President's automobile fare from the White House to the Capitol and back."

Senator Fletcher, Democrat, of Florida, remarked:

"Wouldn't it be a good idea to hark back to Jeffersonian simplicity a little at this time?"

In a colloquy between Senator Smoot and Senator Nelson it was shown that the lowest bid for building a platform on the Capitol plaza for the 1921 inauguration was 30 per cent. higher than the bid for the same work at the Wilson inauguration in 1917. Senator Nelson said that the Senate Committee was trying to get hold of unused Government

Continued on Page Two.

PRE-EMINENTLY THE FLORIDA ROUTE. Atlantic Coast Line—5 through trains daily. Office 1246 B'way. Tel. Longacre 5865.—Advt.

MASTER BUILDERS PROMISE REFORM TO UNTERMYER

Otto Eidlitz, After Five-Hour Ordeal, Says Employers Are Cleaning House.

DENIES THAT HE IS BOSS

But Admits That Association's Methods Are "Against Public Policy."

LAYS BLAME FOR BRINDELL

Holds A. F. of L. Responsible for His Power—Committee Hopes for More Power.

Otto M. Eidlitz, President of Mark Eidlitz & Son, one of the largest building concerns in the United States, was subjected to a vigorous cross-examination for five hours yesterday by Samuel Untermyer, counsel to the Lockwood committee, on the affairs of the Building Trades Employers' Association, in which Mr. Eidlitz is a moving spirit, and its relations with Robert P. Brindell's Building Trades Council. At the conclusion of the examination Mr. Eidlitz was convinced that so many of the practices of his association were illegal that he consented to "clean house" and reorganize the association along the lines suggested by Mr. Untermyer.

Mr. Untermyer attacked Mr. Eidlitz as "the worst factor in the building business" and as the moving factor and main support of Brindell, making possible the labor leader's rise to power as a "labor Czar" in the space of a year. There were bitter passages between the witness and counsel, in the course of which Eidlitz made angry denials of the accusations.

Eidlitz, with great reluctance, admitted being in favor of the movement in the Building Trades Employers' Association to sever all relations with Brindell and to treat only with accredited representatives of the American Federation of Labor.

Eidlitz Blames A. F. of L.

It was during the examination concerning the origin of the council and the way in which the employers came to recognize it that Eidlitz sprang a sensation by declaring that it was by the direct orders of the American Federation of Labor that the employers recognized Brindell. He said that the federation installed the council and Brindell as its chairman. In view of the declaration it was reported yesterday that the committee would be interested to learn what the explanation of the A. F. of L. officials would be concerning Brindell's future, as their attitude up to the present time has been shrouded in mystery, so far as the public is concerned.

Eidlitz denied being Brindell's "boss," as testified to by George Atwell, a contractor, four weeks ago. He admitted the illegality of many of the combinations, but was unable to give evidence that the employers' association had fought combinations to fix prices.

It was brought out that by means of exclusive agreements made between constituent members of the association and the unions in Brindell's council no employer could hope to do business unless he became a member of the employers' association. In addition it was shown that while agreements existed between employers and employes regarding arbitration before strikes, work was arbitrarily stopped and the employers' association, instead of calling the Brindell council to task, reprimanded its own members.

So sure were the employers of their hold on the labor market that if a member allotted work to a sub-contractor who was not a member of the employers' association the work could not continue. Even if a member concern engaged in one kind of work dipped into another line in order to finish a job, it had to become a member of the employers' association in that particular industry. Eidlitz was asked whether such exclusive agreements as to the employment of only union men who agreed to work for none but members of the association were illegal. He did not know they were illegal, but said they were "against public policy."

Committee Hopes for More Power.

At the end of the day Mr. Untermyer announced that the Lockwood committee would be reorganized by the coming Legislature and would probably be prepared to continue its work on the last phase of its investigation by the middle of January. Many combinations remain uninvestigated, he said, while proof against others will be turned over to the Grand Juries now in session.

The committee hopes to have its powers broadened, so that when it takes up the examination of banks, trust companies and insurance companies and their relation to the housing situation it will be able to obtain all the data necessary. The Brindell trial is scheduled for Jan. 5 and will probably last two weeks. It will be conducted by Mr. Untermyer, who will afterward resume the examination of witnesses at the pubic sessions of the Lockwood committee.

When yesterday's session opened Mr. Untermyer read into the record an announcement that the Eastern Soil Pipe Association was disbanding all its activities except the completion of an advertising campaign now under way. A communication was also read from the Metal Ceiling Association that it had changed its by-laws in accordance with what it understood was a request from Mr. Untermyer. The latter denied he made the request and termed the statement unsatisfactory, "mere words, meaning nothing."

When Mr. Eidlitz was called there was a buzz of conversation among the spectators who crowded the Aldermanic

Continued on Page Three.

Early Cold Spell Forms Ice Bridge in St. Lawrence

OGDENSBURG, N. Y., Dec. 30.—The St. Lawrence River in the vicinity of Three Rivers, Quebec, today was covered with ice from shore to shore, as a result of the recent cold weather. The ice bridge, said to have formed earlier in the season than in any recent year, is expected to be strong enough to bear traffic within a few days, if the cold weather continues.

SECOND OPERATION TO RELIEVE CARUSO

Six Physicians Remove Pus From Pleural Cavity—Tenor Cheerful Under Knife.

HIS CONDITION IS SERIOUS

But Secretary at Midnight Says He Is Much Improved—Denies Alarming Rumors.

Enrico Caruso was still seriously ill with pleurisy, but much improved, last midnight, according to a statement to THE NEW YORK TIMES by Bruno Zirato, his secretary, who discussed the case just after one of the six attending physicians had examined into the tenor's condition.

An operation was performed upon the famous Metropolitan tenor at 6 o'clock last evening and, following announcement of this, alarming reports as to his condition were in circulation. Mr. Zirato, after consultation with the attending physician, discounted these reports, emphatically insisting that Caruso was in no immediate danger and asserting that those in attendance at his suite in the Hotel Vanderbilt were "neither alarmed nor excited."

A bulletin concerning the operation was signed by Drs. John F. Erdmann, Samuel Lambert, Evan M. Evans, Antonio Stella, Francis J. Murray and Philip Horowitz, and said:

"Mr. Caruso has been successfully operated upon by Dr. Erdmann for empyemia. His condition is satisfactory."

Pus Removed from Pleural Cavity.

The purpose of the operation, it was learned, was to relieve the sufferer of an accumulation of pus in the pleural cavity, the exudate having collected between the pleura (the tissue surrounding the lungs) and the lungs themselves. Similar relief was found necessary on Wednesday, but at that time it wac found possible to withdraw the accumulated pus by means of an aspirating needle. A larger collection and the formation of some adhesions made the use of the knife necessary yesterday in the opinion of the six physicians, who consulted about 5 o'clock and decided upon more radical surgical measures than had been employed before.

Because of the tenor's general condition it was decided not to attempt to administer a general anaesthetic. Instead a local anaesthetic was employed, and the knife was used after the local nerve areas had been rendered comparatively insensitive. The incision was described as "only superficial."

Caruso was fully conscious during the few minutes of surgical treatment, and those who witnessed the operation afterward were full of praise for his cheerfulness. His whole bearing was regarded by them as a most encouraging exhibition of the tenor's fighting spirit, which they rely upon to bring him back to health.

One Physician at Bedside.

Only one physician remained in the Caruso apartment last night, Dr. Horowitz accepting the night tour, and Dr. Murray, the Vanderbilt house surgeon, being within call. In addition, two nurses were in attendance throughout the night, relieving the two who kept watch during the daylight hours.

Mrs. Caruso has remained constantly at her husband's side, leaving him only for brief periods of rest. His son, Rodolfo, home for the holidays from the preparatory school he attends at Culver, Ind., also has spent most of his time in the apartment and will not return to school until his father is well on the road to recovery.

The only formal official word which came from the bedside during the day, beside the formal announcement of the operation in the evening, was a morning announcement at the offices of the Metropolitan Opera Company that Mr. Caruso's condition was "about the same."

Mr. Zirato, when word reached him last night that the reticence of those charged with disseminating authoritative information had resulted in the circulation of reports that an alarming crisis confronted the attending physicians, asserted that there positively had been no change for the worse.

Admits Tenor Is Seriously Ill.

"There is no attempt to conceal that Mr. Caruso is seriously ill," he continued, "but the public may rest assured that everything that any of us can devise or think of is being done, and that he had the most elaborate care that can be given to him by six physicians, whom we have selected because of their undoubted ability to handle his case."

Mr. Zirato denied that it had been found necessary to remove a portion of one of the tenor's ribs, and said that at 11 o'clock the physician on duty had examined him and declared that he was "doing beautifully."

"Right now," Mr. Zirato went on, "he is sleeping quietly. The operation seems to have been exactly the right measure to relieve him and we are entirely satisfied with the results. The examination tonight shows that it was the very best thing to have done.

"The public may absolutely rest assured that six reputable physicians would not attempt to deceive them as to Mr. Caruso's condition and they can rely upon being informed immediately should any alarm be felt. We do not anticipate that. We are not alarmed now though we know he is seriously ill."

Reverting to a discussion of the operation, Mr. Zirato said it had taken but twelve minutes.

As on previous days the Vanderbilt was besieged by anxious inquirers. Cards and flowers came in abundance and to the swelling tide from local admirers were added hundreds of telephone messages, telegrams and cablegrams.

NEW HARDING PLAN WILL SCRAP LEAGUE, DECLARES KNOX

Senator, After Marion Talk, Is Sure Existing Body Won't Be Basis of "Association."

FAVORS PROMISE TO EUROPE

Suggests Addition to Peace Resolution, Saying He Will Act in Case of New Menace.

PREDICTS PLAN TO SATISFY

Hays and Daugherty Confer With the President-Elect About Cabinet Selections.

Special to The New York Times.

MARION, Ohio, Dec. 30.—Senator Knox, who is ranked with the Senate irreconcilables on the League of Nations, came to Marion today to learn first hand from President-elect Harding whether his plan for an association of nations contemplated using the present League as a basis for it. After his conference with Mr. Harding, Senator Knox said:

"I am assured that he has no such idea in mind."

At the same time, Senator Knox, referring to his resolution for a separate peace with Germany, which he had discussed with the President-elect, said:

"This measure will be brought up once more at next Spring's special session of Congress, and it is proposed to offer an amendment to the resolution providing that, if the peace of Europe once more is threatened, the United States will cooperate in devising means for the removal of such menace."

He gave out the text of a memorandum which he had presented to Mr. Harding stating his views on the peace resolution.

Senator Knox was apparently satisfied after his conference that none of the present League of Nations machinery would be used in Harding's plan for a modified association of nations. He admitted that some of the irreconcilable Senators were disturbed by a rumor, believed to have been brought back from Marion by some of Senator Harding's pro-League visitors, that the President-elect was considering simply an amendment of the present League.

"I never credited that rumor," Senator Knox went on, "because I could not imagine Senator Harding misconstruing the mandate of the American people and back-tracking on declarations made in campaign speeches. Following my conference with him this morning, I am assured that he has no such idea in mind."

Says Plan Will Satisfy Country.

"Senator Harding is going to work out something that will be entirely satisfactory not only to the Senate but to the country. Of course, his plan is general in character now, as it very properly should be."

The Pennsylvania Senator thought that Senator Harding would keep his plan free from details even when he brought it before the leading powers for consideration.

"It is a diplomatic policy first to agree upon principles and then work out details," Mr. Knox added.

Concerning the prediction of Senator Fall, that the next peace conference would be held in Washington, Senator Knox suggested that the place of conference was of little consequence, adding, "it's what they do, not where they do it, that counts."

The fact that the Harding plan provides for an international court does not mean that his proposed association would use the machinery of the world court of the League of Nations. Senator Knox believed, he said that the world court idea, where justiciable questions alone are settled, had been approved by Congress, and referred to a bill passed in 1916, authorizing the President to call a conference of nations to consider establishing an international court. This is still on the statute books with appropriations ready to pay the expense of a conference.

Discussing other plans for international courts, Senator Knox said that he thought the one suggested by John Hay to delegates of the Hague conference would meet all the requirements of the court, contemplated in the Harding plan.

For Declaration of Purpose.

The Senator said that his peace resolution would not be introduced at the present session, since its passage would result only in another veto by President Wilson. He went on:

"As originally introduced, the Knox resolution included as a sort of addendum a declaration that any menace to the peace of Europe would be a matter of concern to the United States and that if such a menace arose we would consult with other nations with reference to its removal. This provision was withdrawn later as it was thought that it might cause unnecessary discussion and delay. Recently there has been some discussion as to the advisability of including the provision in the peace resolution.

"I handed Senator Harding during our conference today a brief memorandum of my views on the matter. I have no objections to its being published, but it must be understood that it represents merely my suggestions to Senator Harding and does not presume to reflect what is in his mind."

The text of the memorandum was as follows:

"The Knox resolution passed by the Senate and House and vetoed by the President accomplishes the following:

"First—It terminates the state of war declared to exist by joint resolution of Congress, April 6, 1917, between the United States and Germany.

"Second—It provides for the retention by the United States of all German property in the possession of the United

States on April 6, 1917, or subsequently seized until (a) the Congress makes disposition thereof; (b) until Germany by treaty provides for the satisfaction of all American claims; (c) until Germany by treaty grants America favored-nation treatment; (d) until Germany confirms all fines, seizures, &c., made by the United States of German property during the war.

"Third—Requests the President to negotiate a treaty of amity and commerce with Germany.

"Fourth—Repeals all war legislation by Congress.

"Fifth—Provides that until by treaty or acts of Congress it shall be determined otherwise, the United States does not waive its rights under the Treaty of Versailles, the armistice of Nov. 11, 1918, or any extensions or modifications thereof, stipulated for its benefit as one of the principal allied and associated powers.

What Amendment Might Do.

"Sixth—Repeals the Austrian war resolution.

"To this resolution it is proposed to offer an amendment substantially as follows:

It is the declared policy of the United States, in order to meet fully and fairly our own obligations to ourselves and to the world, that the freedom and peace of Europe being again threatened by any power or combinations of powers the United States will regard such a situation with grave concern as a menace to its own peace and freedom, will consult with other powers affected with a view to devising means for the removal of such menace, and will, the necessity arising in the future, co-operate with the friends of civilization for its defense.

"The passage of this resolution, as it is proposed to be amended, would provide a simple and customary method of adjusting our relations with Germany. The declaration of a policy such as indicated, followed by a similar declaration by other nations, would constitute an association of nations bound together by a common purpose that (as I have said on another occasion) neither parchment, sealing wax, signatures nor blue ribbons could make more obligatory or effective.

"Such a declaration of policy would not interfere with the codification of international law, the creation of a court to decide international differences of a justiciable character, the appointment of commissions to investigate political questions that threaten war, for the purpose of enlightening the public opinion of the world upon the merits of the questions involved, or any other measures, including disarmament, that might be agreed upon by the nations to lessen the probability of war.

"On the other hand, it would stand in the background as a great moral force, whose tendency should be to encourage nations to agree. Such a policy does not subject this nation's judgment and conscience as to its vital interests or its war-making prerogative to the will of a foreign council. It is a mere recognition of the fact that a menace of Europe by the domination of aggressive military powers in this century is a menace also to our safety.

"If this had been the avowed and understood policy of the United States before July, 1914, it is, in my judgment, very improbable that the war would have occurred. When at length the United States perceived and acted upon this policy with mighty effect, the war entered on its last and victorious phase. America has now perceived and manifested this perception of the principle of this policy. It has put this policy to successful test.

"Avowed by public official declaration, it might prove worthy, I believe, to serve with the Monroe Doctrine as a fundamental doctrine of American diplomacy. It entangles us in no way, but it makes us the potential ally of the defenders of liberty, whenever a great menace shall arise."

Hoover May Take Interior Post.

Concerning Cabinet matters and other subjects, discussed with the President-elect, Senator Knox had nothing to say. Confirmation of the rumor that Senator Harding will announce early in the year the names of at least two important members of his Cabinet, such as Secretary of State and Secretary of the Treasury, was obtained from an authoritative source.

There are no signs that Senator Harding has changed his views as to naming Hughes as Secretary of State. The most conspicuous aspirant for the post of Secretary of the Treasury is still Charles G Dawes of Chicago.

Some go so far as to say that Mr. Hoover is being considered by the President-elect for the post of Secretary of the Interior only and that his selection will be acceptable even to the conflicting interests that have written their views on the subject to Senator Harding.

Senator Knox was accompanied from Washington by Edward B. McLean, Chairman of the Citizens' Committee of the District of Columbia, having in charge local arrangements for the inauguration.

Other visitors today were Chairman Hays and Harry M. Daugherty, with whom, it is said, the President-elect discussed Cabinet selections and other matters. Afterward Mr. Hays gave out this statement:

"This normal man is doing the normal thing. He is keeping his promise, made repeatedly before election, that he would immediately approach and seek the solution of the great domestic and foreign problems with a discussion with as many of the leaders as possible.

"From all sides comes the word that this splendid course is going far indeed toward aiding the situation, which might have been very difficult as we move into the New Year. It is a real satisfaction to note the renewed confidence which is the actual resultant of the recognition on the part of the public that there is in the President-elect a real constructive leadership with right ideas, moving to definite ends."

Knox Pictured Danger of Faction Row.

MARION, Ohio, Dec. 30 (Associated Press).—The circumstances surrounding the visit of Senator Knox clothed it with peculiar significance. Rumblings of apprehension have been heard more than once in the camp of the Senate irreconcilables as Mr. Taft, Mr. Hoover and other friends of the present League succeeded one another at the President-elect's council table or publicly expressed confidence that the Versailles covenant would be the foundation of the new peace plan. Fresh from conference with his colleagues, Mr. Knox is understood to have pictured to the President-elect in graphic fashion the possibilities of a factional fight, should the new Administration ask the Senate to accept any sort of membership in the League. Mr. Knox said afterward:

"After talking with him I am more than ever confident that he will do no such thing."

E. B. McLean, Chairman of the Washington Inaugural Committee, and Jess W. Smith, its Secretary, laid before Mr. Harding many suggestions for the ceremony, which, it was said, would provide for an old-time celebration on a scale never exceeded in the nation's history.

WOULD RATIFY TREATY ALONE.

Senator King Is Drafting a Resolution to That Effect.

WASHINGTON, Dec. 30.—Ratification of the Treaty of Versailles by the Senate with the exception of the covenant of the League of Nations is to be proposed by Senator King, Democrat, Utah, who said today he was drafting such a resolution.

He plans to address the Senate on the subject Monday.

GOLD PRODUCERS IN SLUMP.

They Alone Have Not Gained From Higher Prices, Congressman Says.

WASHINGTON, Dec. 30.—Gold producers alone have not profited by increased prices, Representative Baker, Democrat, of California, told the House today, urging his bill to increase the price of gold $10 an ounce.

He said that gold producers were "hard up" and that hundreds of mines were closed, as the metal cost more to mine than it could be sold for.

Board Turned Over $30,000,000.

WASHINGTON, Dec. 30.—The Federal Sugar Equalization Board, in the process of its liquidation, has turned $30,000,000 into the Treasury, George A. Zabriskie, its Chairman, wrote today to Senator McNary, Republican, of Oregon, who was Chairman of a Senate committee which investigated the sugar situation at the last session of Congress.

SAYS REDS INSULT THE UNITED STATES

Secretary Wilson in Letter to Martens's Counsel Arraigns the Soviet Military Dictatorship.

CONTRASTS OUR SYSTEM

Idea That This Country Could Be Bought Denounced as Brutal Materialist Conception.

Special to The New York Times.

WASHINGTON, Dec. 30.—A scathing arraignment of the attitude and shortcomings of the Soviet military dictatorship in Russia is contained in a letter written by Secretary of Labor Wilson and made public today addressed to Charles Recht of New York City, counsel for Ludwig C. A. K. Martens, so-called Soviet "Ambassador" to the United States, who has been ordered deported to Russia for belonging to the communist régime at Moscow, which seeks the overthrow by force of the Government of the United States.

After stating that instructions have been given by the Department of Labor to the Acting Commissioner of Immigration to complete the arrangements for the departure of Martens and the other members of his "staff" who desire to go with him, Secretary Wilson declares that the Soviet Government's decision, following the United States Government's decision in favor of deportation of Martens, to "recall" Martens and cancel the contracts alleged to have been made by the Soviet Government with American business houses, is not only insulting to American ideals, but reflects the brutal materialistic conceptions of the dominant group in Russia."

Here is the text of Secretary Wilson's letter to Mr. Recht:

"I am in receipt of your letter of Dec. 26, 1920, relative to the return of Mr. Martens to Russia. I have authorized Mr. Hampton, Acting Commissioner General of Immigration, to complete the arrangements for the departure of Mr. Martens and the other persons he desires to go with him.

"I am glad to know that some one in Russia has at last awakened to a realization of the friendship that has existed between the American people and the Russian people. So far as the American Government and the American people are concerned, that friendship for the Russian people still continues.

"In dealing with the question of deportation of aliens the Department of Labor is not concerned with the form of government adopted by or imposed upon the people of Russia, except in so far as our sympathies go out to those who are oppressed.

Soviet Dictatorship Analyzed.

"In the evidence presented to me in the Martens case it was clearly shown that a group of men calling themselves communists had set up a military dictatorship in Russia; that they had camouflaged it under the name of a dictatorship of the proletariat, seeking to convey the impression that it was a dictatorship by the proletariat; that it had by force of arms introduced compulsory labor, in other words slavery, into Russia; that the proletariat were compelled to work at occupations selected for them at meagre wages and long hours imposed under the direction of the military masters.

"Naturally, the sympathy of the administration and of the American people, including the workers, goes out to the Russian people under such circumstances, just as our sympathies go out to the oppressed of all lands, no matter who or what the oppressor may be. But these things did not bring Martens within the jurisdiction of the Department of Labor. The evidence was cumulative and conclusive that the military dictatorship of Russia, calling itself the Soviet Government, was appropriating large sums of money to stir up insurrection by force of arms against the United States Government.

"It is a novel principle in international law, and one that is not likely to be generally accepted, that a newly established military dictatorship in one country may capitalize the traditional friendship of another country for its people by making a pretense of wanting to establish friendly relations with the Government at the same time that it is seeking to destroy it by stirring up insurrection. As long as that attitude is maintained by any group in Russia, whether it temporarily dominates that country by force of arms or not, members of its organization, residents in but alien to the United States, will be subject to the deportation laws administered by the Department of Labor.

"Our Government is a people's government. Its laws can be changed whenever the people desire it to be changed by peaceful parliamentary processes. It can be made as radical as any one may desire whenever a sufficient number of our people are convinced that radicalism is the kind of government we need, and by the same process it can respond to the needs of conservatism. Yet this is the Government that the Soviet group in Russia seek to overthrow through the fighting force of an aggressive minority which they hope to pit against a passive majority.

"I have taken pains on various occasions to point out that there is nothing in our immigration law that requires the deportation of any alien because he believes in, teaches or advocates socialism, communism, syndicalism, a Soviet form of government, a dictatorship of the proletariat, abolition of property rights, or any other change in our political or social structure, provided he seeks to bring about the change by the parliamentary process of convincing the people that his political and economic philosophy is right.

"But, having established a Government with universal suffrage, and consequently the most perfect democracy on earth, we will not permit a military despotism in Russia, reimposed upon a people but recently relieved from bondage, to stir up insurrection among our alien residents to whom we have extended hospitality and opened the doors of hope, even though their efforts in that direction are so futile that they cause us but slight annoyance.

"The insulting intimation that profitable trade with Russia is so important in the American mind that we would permit our own institutions to be undermined and destroyed and our liberties submerged if we can but have access to that trade, only reflects the brutal materialistic conceptions of the dominant group in Russia. We have given several illustrations to the world, among them our entrance into the recent war, that while we love comfort we hate oppression and have a passion for human liberty.

"For these reasons Congress has directed that every alien who is a member of an organization that proposes to use force to overthrow the United States shall be expelled. The traditional friendship between the American and Russian peoples will continue, and when a Government exists in Russia that seeks to work out Russian destiny in the Russian way and leaves us to work out our destiny in our way, there will be no desire on the part of the American Government to deport its officers and members as such."

Deported Russians Disillusioned.

Authentic advices from Moscow state that Russian emigrants who have been permitted by the American Government to return to Russia and those who have been forcibly deported by the United States are not only disillusioned upon their arrival in Russia, but that their disillusionment continues after they reach Moscow.

The condition of the returned emigrants is pictured in the Moscow Isvestia, the official organ of the All-Russian Central Committee of the Soviets, in an article signed by Alexander Stoklitzky, entitled "An Appeal to the Workingmen and Communists," the text of which has just reached Washington. An official translation reads, in part:

"Upon leaving America, they were aware, of course, that they were going into a starving Russia, and they expected all deprivations which awaited them both on the journey and in Russia. But at the same time they expected that a cordial, friendly, proletarian greeting awaited them. They expected that their professional knowledge and experience would be immediately enlisted in the work of creating a Socialist state.

"A complete disillusionment was in store for them. Nobody met them at the frontier. Together with their wives and children, they were crowded into freight cars without any sleeping accommodations, and there were neither lights nor heat. During the journey in these cars many of them became sick and many were frostbitten. Even in Moscow many of them continued to live at the station in the same cars for several days. Finally they were sent to the food kitchens, already overcrowded by refugees and war prisoners.

"The conditions of living in these places are unspeakable. The filth is enormous. Contagious maladies are inevitable. Many of these people have lost all their belongings. Food is extremely scarce.

"We must answer the question: What are these tens of thousands of proletarians, in most instances skilled workmen, to do? Are they mere refugees only, returning home, or are they useful as an army of builders of a new life?"

NEXT "SOVIET ARK" READY.

Deportation of Alien Reds to Russia Set for Jan. 15.

BOSTON, Dec. 30.—Another deportation of alien radicals to Russia is planned by the Department of Labor for Jan. 15. It will include persons detained or on parole both at this port and New York.

This announcement was made in the Federal District Court today by Assistant United States Attorney Lewis Goldberg, who said Louis F. Post, Assistant Secretary of Labor, had notified him that arrangements for the further deportations had been concluded.

COMMUNISTS SPREAD REVOLT PLEA HERE

Executive Committee Pamphlet Calls on Workers to Overthrow the Government.

Special to The New York Times.

CHICAGO, Dec. 30.—Under the caption "Unemployment" a direct appeal for the overthrow of the Government of the United States is being circulated by the Central Executive Committee of the Communist Party of America. "Armed insurrection and civil war" are urged as the "only way to overthrow the capitalist Government."

The pamphlet, which declares that millions of workers are idle, that a terrific industrial slump has hit the country and that the "capitalist class is deliberately using the world crisis to reduce the wages of the workers," is being distributed broadcast in industrial centers, in employment agencies and in sections where there are large numbers of the unemployed.

A tirade against the "capitalist system" sets forth that the courts, policemen, labor leaders, churches and Government are all on the side of capitalism and that the only way to bring about a change is for the workers first to destroy the present capitalist Government and establish in its place by force a worker or Soviet Government—just as did the peasant workers of Russia."

"The time has come for the workers of America to consider the necessity of establishing a Soviet Government in America," the pamphlet declares.

REVOLUTIONARY PLOT REPORTED IN NORWAY

Newspaper Asserts Labor Planned to Seize Capital After Starting a Big Fire.

COPENHAGEN, Dec. 30.—The Politiken says that the Christiania Verdens Gang reveals a sensational plot for a revolution in Norway. According to the newspaper, the labor party which, it says, in 1918 joined the Moscow Internationale, would start the uprising by setting afire enormous timber stores in Christiania, reckoning this would draw the whole attention of the capital. As soon as the fire would be raging, the newspaper states, the revolutionists would occupy the barracks, the police headquarters and the telegraph and telephone stations, arrest the Cabinet members and Generals and then would advise by telegraph the provinces of the revolution and of the successful conquest of the capital.

CABLE PARLEY TO REOPEN.

Davis to Call Session Soon—Governments Being Consulted.

Special to The New York Times.

WASHINGTON, Dec. 30.—Under Secretary of State Norman H. Davis, who is Chairman of the International Communications Conference, which has taken a recess subject to the call of the Chairman, will call a meeting of the conference in the near future for the purpose of attempting to reach a definitive agreement on the subject of distribution of the former German cables.

The illness of Mr. Davis and the fact that it is desirable that the former delegates to the conference shall have an opportunity of discussing with their respective Governments the cable situation as it developed at the sessions of the conference here, particularly with respect to the views of the United States Government, have tended to delay the reopening of the sittings. These will be attended by the Ambassadors of Great Britain, France and Japan and by the Italian Chargé d'Affaires, unless Signor Ricci, the new Italian Ambassador, arrives in the meantime.

The other Governments concerned are considering the questions presented at the conference here. Before the sessions are resumed it is expected that their Ambassadors will have received definite instructions.

ASSAILS CONGRESS METHODS

Prof. Rogers Says It Is Too Often "Peanuts Against Lemons."

WASHINGTON, Dec. 30.—Congress must put its own house in order if it expects to get back the power and prestige which has passed gradually into the hands of the executive departments of the Government, Professor Lindsay Rogers of the University of Virginia declared today in an address before the American Political Science Association.

Professor Rogers said that instead of being representatives of the whole people, members of Congress too often were but diplomats who came to Washington to represent their fellow-partisans in their own districts.

"Peanuts against lemons are too often the great issues in legislation," he said, "or else it is the merits of a small river in Ohio as opposed to one in Florida."

Declaring that legislative inefficiency was the prime cause of present conditions leading to charges of Presidential autocracy, Professor Rogers said President Wilson's dictatorship was not dangerous because of the power exercised, but that it had sometimes been obnoxious because of the lack of tact used.

Penal Statute on Suffrage Proposed.

WASHINGTON, Dec. 30.—A penal statute for the enforcement of the woman suffrage amendment to the Constitution is proposed in a bill introduced today by Senator Jones, Republican, Washington. All State registration and election officers who discriminated against women seeking to vote would be subject to fine and imprisonment.

7:45 and 10:45 tonight—two special showings of D. W. Griffith's "WAY DOWN EAST" at 44th St. Theatre.—Advt.

REFUSES ANY FUNDS FOR SHIPPING BOARD

Good Tells House Members Know Nothing of Business Except Their Salaries.

HE WANTS THE SHIPS SOLD

Urges Need of Economy in Defending Reduction of Sundry Civil Bill to $383,611,292.

Special to The New York Times.

WASHINGTON, Dec. 30.—Chairman Good of the Appropriations Committee, in defending the reductions made in the Sundry Civil bill before the House today, attacked the United States Shipping Board, denounced its members as "unfitted" for their duties and "as knowing nothing about their business except the amount of their salaries," and declared that if he could prevent it not "a single penny" would be appropriated for the board.

The bill, as reported, contains more than 1,000 items and calls for appropriations totaling $383,611,292. The committee rejected a provision to give the Shipping Board $147,000,000 to support the Emergency Fleet Corporation.

Chairman Good's attack was made during a debate on the necessity of enforcing economies in every direction. He predicted further reductions in forthcoming appropriation measures and said that the "strictest economy must be enforced until we know where we are; until we know the reconstruction policy of the United States."

Mr. Good declared that the Shipping Board had "no policy at all." He described it as wavering, and unable to determine at what prices ships should be sold. A year ago, he said, the board was willing to sell the ships for $185 a deadweight ton. "Now they are willing to sell them for $165 a ton," he added, "and I suppose that its purpose is to slide down with the market.

"But the trouble is that it has formulated no policy. We ought to have adopted the policy to sink all the wooden ships after the armistice.

Wants Some Ships Sold.

"The Committee on Appropriations feels that some ships should be sold. It feels that now is not the time to take money and lend it to any Shipping Board to build other ships, because the money is likely to be lost. The committee feels that it has got to get behind the Shipping Board and compel it to sell its plant and equipment.

"We are not going to appropriate, if I can prevent it, a single penny for this board that does not know its business, that is wasting the people's money, and if they are going to get any money they must get it out of the salvage of the plant. It was a sad spectacle to see man after man in high position on the Shipping Board testify before the committee. They showed that they knew nothing about the business in which they were engaged, except to know the amounts of their salaries.

"We want them to commence to salvage some of these plants and materials. They must get to work, and they have got to learn their business or get out."

"We ought to sell these ships," he continued, "and if necessary sell them for $100 per gross ton. But we should be careful when we sell them to see that they fly the American flag and to put the concerns buying these ships on a basis to compete with their competitors. If they are not able to compete there will be no American merchant marine. We must approach it as a business proposition, and after we have done that, and placed the ships in the hands of private capital, then it may be necessary to supplement that with a subsidy."

"Why, you cannot find out how much a single boat made or lost which sailed the seas six months ago," added Mr. Good.

Mr. Good said large deficiency estimates are being received by the committee, especially from the War Department. "I am told," he said, "that Secretary Baker expects to increase the army to 280,000 men."

Would Stop Recruiting.

"Are you going to let him do it?" Representative Blanton asked.

"If I had my way about it," Mr. Good replied, "we would provide that not a single recruit shall be paid and that he shall demobilize the men exceeding the number appropriated for.

"If Congress does its duty it will not provide for an army exceeding 165,000. I would prefer 150,000. I want to put some of these men to work."

Mr. Good attacked the Muscle Shoals nitrate plant project in explaining why the committee declined to allow appropriations requested. He said it would not hurt the appropriation to wait several months longer.

Mr. Magee of New York attacked the policy which permitted the Government to control the inland waterways, and especially attacked the wisdom of the policy which gave it supervision over the New York Barge Canal. He demanded that in peace times the New York canal "should be free from the blighting hand of Government operation." He approved the committee's action in reducing the appropriation for inland waterways from $6,924,350 to $1,550,000.

Favors Rise in Salaries.

WASHINGTON, Dec. 30 (Associated Press).—Chairman Good of the Appropriations Committee today said that the salaries of "many Government officials and employes were too low, and declared that "Congress much soon pay some attention to the salary question because the low salary scale is having a demoralizing effect on Government service.'

Commenting on the care and training of disabled war veterans, Mr. Good said that both the War Risk Insurance Bureau and Federal Board for Vocational Education would have unearned balances at the end of the current fiscal year, and that with these amounts available, together with appropriations carried in the bill the War Risk Insurance Bureau would have approximately $160,000,000 and the Board for Vocational Education $75,500,000, during the coming fiscal year, approximately the amounts, he said, they had estimated they would need.

"Congress will take care of the disabled soldiers," Mr. Good declared.

Representative Byrnes, Democrat, led a fight to retain an appropriation of $10,000,000 to complete a dam across the Tennessee River for the Muscle Shoals nitrate plant, for which $17,000,000 has been spent.

Mr. Good pleaded for passage of the bill as presented by the committee, declaring it was necessary to act on it without regard to personal considerations. Behind the whole measure, he said, was an urgent desire to reduce the expenses of the Government and lift part of the heavy tax burden.

WANTS MORE FOR DISABLED.

Legion Says $33,000,000 Appropriation Won't Provide Treatment.

Special to The New York Times.

WASHINGTON, Dec. 30.—John Thomas Taylor of the National Legislative Committee of the American Legion issued a statement tonight in which, commenting on the Sundry Civil Appropriation bill as reported to the House yesterday, he said that the cut from $50,000,000 to $33,000,000 in the appropriation asked for giving hospital treatment to disabled veterans of the World War, "is wringing $17,000,000 in blood money from the men who are still paying the price of patriotism with their very lives."

"It was bad enough," continued the statement, "to slash the amount asked for the compensation of the disabled men from the $160,000,000 asked to $125,000,000 because that piece of economy represents the difference between a liberal and a miserly interpretation of the compensation law for the next fiscal year, but it was infinitely worse in the mad search for some way to achieve a pretense of economy to reduce the amount allowed for the care of the sick and wounded men disabled in the service during the next year, by more than a third.

"This year there has been an average of less than 15,000 disabled men in hospitals and the sum of $46,000,000 was appropriated for their treatment. Next year there will be 30,000 disabled men in hospitals and the House Appropriation Committee recommends $33,000,000 for their care and treatment—twice as many men for hospital treatment and $13,000,000 less with which to give it to them.

"Congress and the Government cannot meet their responsibility to the sick and wounded of the war by farming them out to a lot of contract institutions run for profit, to be taken care of or not, as the institutions see fit, for the miserly sum of $3 a day. Certainly these men, all of whom, it is to be remembered, must prove that they are disabled and down and out as a result of service in the line of duty, deserve better of their country than this."

PENNSYLVANIA LUNATIC HOLDS OFF THE POLICE

After Attacking His Mother He Barricades Himself in Home With Collection of Firearms.

Special to The New York Times.

WEST CHESTER, Pa., Dec. 30.—After being besieged for twenty-four hours in his home, Elliott Penrose Jones, who has been eccentric several years and became violently insane Wednesday afternoon, was tonight holding off the entire police force of West Chester. He is a distant cousin of Senator Penrose.

Jones came out of the house several times during the day, carrying a heavy automatic pistol in each hand, and flourished the weapons in the sight of hundreds of people who crowded the nearby streets. After each sortie he returned and barricaded himself in his home.

Jones attacked his mother, Mrs. Anna Ralston Jones, Wednesday afternoon, and she had a warrant issued for his arrest on a charge of assault.

No attempt was made to rush the house today. The policeman, Michael Martin, got into the building, but failed to capture the man. Jones was standing on the porch with his brother, J. Ralston Jones, and a friend, Robert Taylor, when Martin approached the house. He was not molested and was allowed to enter. The policeman tried to persuade the man to come out and "talk the matter over" with Chief Entriken. Jones agreed, and the pair left the house together by a rear entrance, but the policeman suddenly found himself deserted. Jones had darted back into the building, and Martin heard a snap as the door was locked.

The West Chester police force then adopted the policy of "watchful waiting," and the Chief issued a statement in which he said it will be best to let Jones "calm down." The man is known to have been a collector of firearms, and it is believed he has rifles and shotguns in the house, in addition to the two heavy-calibre automatics he carries on his person.

Jones held a conference late today with his mother and George B. Johnson, the family's attorney. Johnson later said he would visit the house tomorrow night with a doctor, attempt to quiet Jones, call in the Chief of Police, and carry the man away to a sanitarium in an automobile.

MAY SIGN MINE BILL.

President Now Has Measure Which Senator Ashurst Chased.

WASHINGTON, Dec. 30.—The Mine Assessment bill, which Senator Ashurst, Democrat, of Arizona, trailed yesterday from the White House to the Interior Department and back again in an unsuccessful effort to find out what President Wilson was going to do with it, got into Senate discussion today.

At the same time it came out that the bill was sent to President Wilson today from the White House executive offices. The measure had been referred to the Interior Department for a recommendation and both Secretary Payne and Assistant Secretary Vogelsang, it is understood, recommended that it be signed.

In the Senate Senator Ashurst indicated that an attempt would be made to pass the bill over the President's veto, if it should encounter that obstacle.

Bonus for Federal Bank Employes.

The extra compensation voted to employes of the New York Federal Reserve Bank was announced yesterday. The scale, which follows closely that of the previous year, calls for payments of 20 per cent. to employes receiving salaries up to and including $1,500. On the next $500 in salary the bonus amounts to 15 per cent., and on the following $500 to 10 per cent. No bonus is paid above $2,500, but employes receiving salaries up to $5,000 are eligible for the bonus on the first $2,500 of their wage.

CONGRESSMEN HIT INAUGURATION COST

Continued from Page 1, Column 5.

buildings to house the military organizations coming for the parade, and he wanted a specific appropriation for that purpose, but Senator Smoot said that this had never been done.

"I should like to ask whether legislation will be required to permit the use of the Pension Office for the inaugural ball?" inquired Senator Lenroot.

"We have nothing to do with that," Senator Nelson replied. "The Committee on Rules has no more to do with that than the Emperor of China. It's wholly a private affair of the citizens of Washington."

Senator Smoot interjected that the ball would be under the jurisdiction of the District committee, which usually asked Congress for permission to use the Pension Building.

"That ball has always cost $25,000 or $30,000, hasn't it?" asked Senator Lenroot.

"I cannot say offhand just what it cost; but I know it has cost a good deal of money," Senator Smoot replied.

"It has cost much more than $25,000 or $30,000," put in Senator Norris. "The furniture of the building must be moved out and stored and then moved back. Practically everybody in the building stops work, but the pay of clerks goes on all the time that it is so used."

"Well, so far as I have been able to ascertain, there is no way of determining how much we are going to spend," said Senator Borah, closing the controversy. He said that on Monday he would offer a resolution limiting the amount to $10,000.

Tonight at 7:45 and 10:45—two complete showings of the Griffith masterpiece, "Way Down East," at 44th St. Theatre. New Year's Eve celebration.—Advt.

SAYS WORLD MOVES IN MAGNETIC FIELD

Professor Bauer Tells Scientists Waves Enter at Poles and Leave at Equator.

EXPERIMENTS IN ECLIPSES

Dr. Moulton Likens Man to a Toad Relative to Great Development in Future.

Special to The New York Times.

CHICAGO, Dec. 30.—Evidence that the world is lying in a huge magnetic field, of an origin unknown but foreign to itself, with a faculty for making excessive trouble for the mariners' compasses in certain circumstances, was submitted by Professor Louis A. Bauer, who spoke before the astronomical section of the American Association for the Advancement of Science here today.

The experiments which enabled Professor Bauer to produce this evidence covered a long period, and included observations of the magnetic effects of four solar eclipses coupled with data gathered from the different observatories of the world. The currents from this field, he asserted, entered the revolving earth in the regions of the two poles as negative waves and emanated at the equator as positive, much after the fashion of the armature of a toy magneto.

While Professor Bauer did not attempt to explain the source of this mysterious energy, it may, he thought, be one of the retardent forces upon the earth's speed revolution, and to be responsible for some of the heat which exists beneath the first mile or so of the crust of this planet.

Tells of Lateral Currents.

"I am absolutely convinced," he told his audience, "of the existence of lateral electrical currents which pass directly down into the earth, in addition to those horizontal currents which have been recognized for years. Without them, we cannot account for all the earth's magnetism. When all the horizontal electrical forces are reckoned with, we have from 2 to 3 per cent. of the earth's magnetism which is caused by these downward positive currents."

During a recent total eclipse Professor Bauer made extensive magnetic observations. As the light of the earth was cut off by the shadow on the sun, the compasses which he and his associates were watching at the different observatories varied in direction.

"Light is a conductor of electricity," he continued. "Shutting off the sun's rays shut off these lateral electric currents and disarranged the earth's magnetic fields."

His observations, he also said, indicated a certain magnetic attraction between the earth, Venus, and one or two of the other planets.

Predicts Wonders in Future Ages.

The past and future existence of the earth is 1,000,000 times 1,000,000 years, according to the most reliable scientific research, declared Professor F. K. Moulton, of the University of Chicago, in a paper which he read today before the Association for the Advancement of Science.

Professor Moulton expressed the view that the intelligence of man today compared with what it would probably be in future years was in the same ratio as that of a toad compared with the present human development. There was hardly a doubt, he said, that achievements now beyond the comprehension of the human mind would be realized.

"The duration of a star is at least 1,000,000 times 1,000,000 years," said Dr. Moulton. "Our own sun, which gives us heat and light, will continue to do so for at least thousands of millions of years. This fact is also arrived at through the study of the globular clusters."

The professor said that it was impossible to compute exactly the future life of the planet.

Forecasts New Sciences and Forces.

"It is incomprehensible, in my estimation, just how far superior to us our successors of a few million years will be," he continued. "Talk of making the airplane as safe as a street car in that time is mere foolishness. That is simply a matter of a few years.

"It is highly probable that greater things, newer sciences, and discoveries which will make the wonders of this age fade into simplicity will come out of the distant future. There will be things discovered, forces that will make electricity and radium pale."

Professor Moulton scouted theories that a collision between the earth and another planet could occur in the near future. He said that it was highly improbable for several thousands of millions of years.

Evidence that during thunder showers mainsprings in watches are broken was offered to those attending the meeting of the American Physical Society by Professor Williams of Oberlin College. Professor Williams said that the cause was not electrical or magnetic effect, but the shock caused by thunder upon mainsprings which are rusty.

The human ear drum consumes the least amount of energy by the vibration producing a tone, according to experts from the Wallace Clements Sabine Laboratory of Geneva, Ill. It was said at the convention that the amount of energy consumed by the vibration producing a tone which the ear can just detect is about one-billionth of the energy consumed in an ordinary electric light bulb.

The number of inventions recorded at the United States Patent Office in Washington in the last fiscal year increased 30 per cent. over the year preceding, according to Robert F. Whitehead, United States Patent Commissioner, who spoke before the economic section of the convention. He said that the number of patent applications during the year ending in June, 1919, was 62,755, and that in the following year the number increased to 81,948. Commissioner Whitehead laid great stress upon the inability of his department to handle the patents properly owing to his reduced and underpaid staff of workers.

The Commissioner told the audience that more than $1,000,000 is saved annually by bakers throughout the United States through patents in breadmaking which have enabled the manufacturers to use flour for baking that formerly went to waste in feeding yeast plants.

He also revealed facts to show that the Commonwealth-Edison Company of Chicago was able to effect through patents for the economical handling and combustion of coal a reduction of from 7 pounds to 2.7 pounds of coal per kilowatt hours of electricity generated. With such economies, he said, the cost of producing electricity was reduced in 1915 to one-sixth its cost in 1903.

Dr. E. H. Moore New President.

The election of officers for the ensuing year by the members of the council took place tonight. Professor E. H. Moore, head of the department of mathematics at the University of Chicago, was elected President. Dr. Burton E. Livingston, Professor of Plant Psyiology at the Johns Hopkins University, was made permanent Secretary; D. T. McDougal, Director of the Desert Botanical Laboratory of Tuscon, Ariz., was made General Secretary; Robert S. Woodward, former President of the Carnegie Institute of Washington, was elected Treasurer.

Dr. Moore, the new President, received his doctorate at Yale in 1885. He has been active in mathematical societies.

The 1921 meeting of the organization will be held in Toronto, Ontario.

DROPS NEW YEAR RECEPTION.

President Will Be Unable to Give One to the Public.

Special to The New York Times.

WASHINGTON, Dec. 30.—No public reception will be held at the White House on Jan. 1. There has been no setback in the President's condition, but he would not be able to stand in the receiving line several hours shaking hands. Even for a well President these receptions have been a severe ordeal.

The breakfast to members of the diplomatic corps by the Secretary of State, following their New Year call on the President, will also be abandoned this year on account of the absence of Secretary Colby in South America and the temporary illness of Acting Secretary Davis. The Secretaries of War and the Navy, however, will hold receptions.

GOING TO INAUGURATION.

Names of National Republican Club Committee Announced.

The National Republican Club of New York City is to be represented at the Presidential Inaugural ceremonies on March 4 by a committee including many of the prominent members of the club.

President Charles D. Hilles of the club announced the personnel of the committee yesterday. Colonel M. C. Catrow is Chairman, and other members are Cornelius Vanderbilt, Charles H. Sherrill, Senator James W. Wadsworth Jr., Louis Stotesbury, Henry L. Stimson, William Hayward, Theodore Roosevelt, Ogden L. Mills, James R. Sheffield, George A. Glynn, Samuel S. Koenig, Senator William M. Calder, Benjamin B. Odell, Charles S. Whitman, R. A. C. Smith, Cornelius N. Bliss and James G. Blaine Jr.

BANS INAUGURAL BALL.

Montana's Governor-Elect Objects to the Expense.

MISSOULA, Mont., Dec. 30.—Governor-elect J. M. Dixon today called off an inaugural ball planned for Helena next week.

"I don't want to be the honor guest at a party costing $5 a ticket," he said.

STORM AT HEARING ON NEGRO SUFFRAGE

Southern Congressmen Denounce Charges of Widespread Lawlessness by Whites.

TESTIMONY ON KILLINGS

J. W. Johnson, Colored, Likens Danger to Volcano—Committeemen Bar Group Picture.

WASHINGTON, Dec. 30.—Wholesale charges of willful discrimination against negroes at the polls in the Southern States were made by representatives of the National Association for the Advancement of Colored People today before the House Census Committee and brought forth vigorous objections from committee members from the South. The committee was considering legislation to reapportion Congressional representation.

The first charge made by the association's representatives brought on a storm of denials and additional charges that gathered in volume as the session progressed and reached its climax at the close with the appearance of a photographer to take a group picture of the committee, including its Southern members, witnesses and spectators, of whom a number were negroes.

When Walter F. White, Assistant Secretary of the organization, declared that the majority of the white population of many Southern communities was "lawless," Southern members of the committee jumped to their feet.

"I decline to sit silent and let witnesses make wholesale charges of slander against one section of the United States," exclaimed Representative Larsen, Democrat, of Georgia. "Let them confine themselves to facts within their personal knowledge, and not rest their case upon hearsay reports."

Representative Bee, Democrat, of Texas, and Aswell, Democrat, of Louisiana, seconded their Georgia colleague in energetic fashion.

"Knowing what we have done in upbuilding the negro race," said Mr. Bee, "I cannot sit silent under a statement made by a witness from New York."

Chairman Siegel at this point interjected to say that the committee had decided to let witnesses make their statements and members question them afterward. The Chairman, however, was often forced to call members to order when they protested against letting statements of witnesses pass unchallenged.

White told the committee about the race riot following the November elections in Ocoee, Fla., and alleged that between thirty-two and thirty-five negroes were killed or burned in the shooting and the fight started by the whites.

In Quincy, Fla., he said, Dr. W. S. Stevens, a negro, was warned to leave town because of having interested himself in negroes voting, and at Live Oak last October two brothers were beaten and warned to leave for the same reason.

Representative Brinson, Democrat, of North Carolina, said that the intelligent negroes in his district agreed with the whites that the ignorant negroes must be kept from voting for the safety of the country.

J. Weldon Johnson, a negro, secretary of the association, said that the question went to the very fundamentals of republican government. The negroes were qualifying for the right to vote, he declared, and Congress should meet the "practical question." He said that the problem must be solved some time, and the country "was living on the crater of a volcano." He added that talk of "negro domination" was a "bugaboo" which would disappear when negroes received the privilege of complete suffrage.

The appearance of the photographer to "snap" the committee caused Southern members to declare they would not sit in a group the background of which was formed of negroes, a large number of whom were crowded into the room. Representative Aswell left the room. Representative Larsen informed Chairman Siegel that he did not intend to leave the room, and would "raise h—l" if the picture were made with the spectators on hand as a background.

The committee finally went into executive session, thus clearing the room and the group picture was taken.

HUGO IN SURETY COMPANY.

Is Elected Vice President of the National.

Special to The New York Times.

ALBANY, Dec. 30.—With his third term coming to an end at midnight tomorrow, Francis M. Hugo, Secretary of State, was elected today Vice President of the National Surety Company and will assume his duties at company headquarters, 115 Broadway, on Monday.

Mr. Hugo returned this evening from New York City, where he was in conference with prospective associates in the company. Mr. Hugo, before he became Secretary of State, was Mayor of Watertown for eight years.

Mr. Hugo will fill a general administrative post, William B. Joyce, President of the National Surety Company, said last night, and also act in an advisory capacity on legal matters.

"

MERCHANT IS SOUGHT AS EASTMAN SLAYER

Williamsburg Business Man, Host at Fatal Cafe Party, Accused of Murder.

MILITARY BURIAL FOR MONK

Two Loft Robberies Disclosed, Loot Being Worth $18,000—Several Arraignments.

Monk Eastman was shot and killed early Sunday by a man who entertained Eastman and five friends at a dinner in the Blue Bird café, immediately preceding the killing.

Details of the killing and events leading up to it were obtained yesterday by John R. Hennis, Assistant District Attorney, and Acting Captain William Funston through the questioning of Sylvester Hamilton, one of the Eastman party, and William J. Simermeyer, chauffeur of the automobile which carried the party to the café in East Fourteenth Street, near Fourth Avenue. Hamilton and Simermeyer were arrested Thursday night in Williamsburg. Although he learned the facts of the murder itself, Mr. Hennis was unable to discover a motive for the crime.

Hamilton, who said he was 26 years old and lived at 159 South Ninth Street, Williamsburg, and Simermeyer, who gave the same age and said his home was at 1,861 Putnam Avenue, Brooklyn, were held in $10,000 bail as material witnesses when arraigned before Judge McIntyre in General Sessions.

The slayer, according to Mr. Hennis, was known in the Williamsburg section as a prosperous business man, but Captain Funston said the police had learned that the man for several years was on intimate terms with many criminals who made their rendezvous in the Union Square section and in the cafés in lower Williamsburg.

Slaying Carefully Planned.

The slaying was premeditated, according to Mr. Hennis. Eastman was invited to the dinner so there would be no interference with the murderer's plans. The slayer left the city immediately after the killing, Captain Funston said, but the detectives were confident they would arrest him within a few days.

Hamilton was arrested at Havemeyer and Fourth Streets, Williamsburg, on information obtained from a man who was in the Blue Bird Café a few minutes before the killing. He was taken to the Mercer Street Station, and later Detective Sergeants Bottle, McGann and Knowles arrested Simermeyer in the Williamsburg Automobile Company's garage at 167 Clymer Street.

Simermeyer admitted having driven the car in which Eastman and five other men rode to the café. He said that at 11:45 on Christmas night the clerk in the garage, which is owned by William and Charles Kessler, received a telephone message from a man who had a charge account to send a limousine to the Court Café at Broadway and Driggs Avenue.

Answering the call, Simermeyer found the man, who was well know to him, standing on the sidewalk with five men. He ordered Simermeyer to drive the party to the Blue Bird Café. There, the chauffeur said, the man gave him a $2 tip, and told him to charge the automobile bill to his account. Simermeyer immediately returned to the garage.

Mr. Hennis said several incidents in connection with Hamilton's story could not be revealed at this time, but he said Hamilton insisted that not an angry word had passed up to the time the slayer began to shoot at Eastman.

The Assistant District Attorney said Eastman was shot as he reached the short flight of steps leading up to the sidewalk from the Bluebird Café, and that the former gunman staggered to the corner, where the slayer fired four more bullets into his body.

The police had not been able to confirm the report that the slayer jumped onto the running board of a taxicab which drew up to the corner within a few seconds of the shooting.

"I have the name of every man in the party at the Bluebird Café," said Mr. Hennis, "and I am confident the slayer will be arrested within a few days.

Buried With Military Honors.

"From the evidence already gathered, it is apparent that the murderer bided his time and that Eastman did not suspect the man wanted to kill him when he entered the automobile.

"We have learned that the murderer has a wife and several children, but I do not care to reveal his identity at this time. As soon as he returns to this city he will be arrested, but in the meantime the detectives will be on the lookout for the other three men in the party."

Mr. Hennis said that Hamilton would be questioned further this morning regarding the murder. He said he felt that Hamilton could reveal the motive for the murder.

Eastman's body was buried yesterday afternoon in the Cypress Hills Cemetery, Brooklyn. Long before the funeral cortège left an undertaker's establishment at 343 Metropolitan Avenue, Brooklyn, a crowd of several thousand men, women and children had gathered about the entrance. The body, dressed in the uniform of a private of the United States Army, rested in an oaken coffin draped with an American flag.

Shortly before the coffin was borne out of the undertaker's establishment on the shoulders of veterans of the 106th Infantry, with which regiment Eastman served in the World War, the Rev. James H. Lockwood, pastor of the South Third Street Methodist Church, read the committal service for the dead.

A firing squad accompanied the body to the cemetery, and after one of the soldiers sounded "taps" three volleys were fired over Eastman's grave.

Two Lofts Robbed; Loss $18,000.

Despite the fact that detectives and police sharpshooters were assigned by Commissioner Enright last week to tour the city in automobiles in quest of criminals, it became known that loft burglars had looted establishments at 36 East Tenth Street and 15 West Twenty-eighth Street Wednesday night and had escaped with two truck loads of cloaks, suits and furs valued at $18,000. At the East Tenth Street address, the thieves entered the loft of Michaels Dosenberg, cloak and suit dealers on the third floor, and removed about $12,000 worth of stock.

At about the same time robbers entered the loft of Cohen & Samuels at the West Twenty-eighth Street address and took $6,000 worth of furs.

Mrs. Margaret McGirr of 100 East 104th Street was standing at Third Avenue and 104th Street last night when a stockily built man snatched her purse containing $150 and some jewelry. The man ran up Third Avenue with Mrs. McGirr in purspit, shouting "Stop thief!"

A detective heard the woman's cries and pursued the man, followed by 500 men, women and children. At 107th Street the detective arrested John Hisko, who said he was a chef, living at 209 East 104th Street. He was charged with theft. During the chase Mrs. McGirr saw the man throw something into a cellar. There the detective recovered the purse and its contents.

Magistrate Gelsman, in the New Jersey Avenue Court, held David Herman, 29 years old, of 1,719 Sterling Place, Brooklyn, and Abraham Besmanoff, 32, of 515 Christopher Street, Brooklyn, in $15,000 bail on a charge of holding up Harry Rose, proprietor of a butcher's shop at 85 Osborne Street, and robbing him of $30. They were arrested after a three-block chase.

Four Held for Burglaries.

Through the arrest Thursday night of two young women and two men in a rooming house at 138 Essex Street, the Brooklyn police believe they have uncovered a band of burglars who have robbed many homes in that borough. The two women, Virginia De Lois of 84 West Twelfth Street and Gene Nocone of 239 Mulberry Street, were held without bail when arraigned before Magistrate Dodd in the Fifth Avenue Court on affidavits alleging they were connected with the thefts of jewelry from the home of Mrs. Mary Jordan of 479 Fifth Avenue, Brooklyn, on Dec. 21.

Five men arrested by Brooklyn detectives Thursday night were held in bail ranging from $15,000 to $25,000 when arranged in the same court. Charles Festler, 22, of 324 Christopher Avenue, and Benjamin Schwartz, 20, of 301 Christopher Avenue were accused of holding up Hyman Wedman of 249 Thatford Avenue several nights ago and taking his watch and chain, valued at $150. Schwartz pleaded guilty, but Festler denied connection with the hold-up. They were held in $25,000 each.

Isadore Kalb of Christopher and Dumont Avenues, and his son, Morris, then were arraigned on a charge of criminally receiving the goods stolen from the embroidery company. They were held in $15,000 each for examination.

Five in Auto Run Down Policeman.

Five men, believed to be automobile bandits, early yesterday knocked down Policeman Herman Nicholson of the Snyder Avenue Station, Brooklyn, when he attempted to halt the automobile in which they were speeding at the rate of forty miles an hour at Bedford and Church Avenues.

The policeman ran into the street when he saw the automobile approaching, and when the chauffeur did not slacken his speed Nicholson drew his pistol. The chauffeur reduced the speed of the car when it was about ten feet from the policeman, and as Nicholson started to walk toward the machine, the chauffeur suddenly turned the automobile on him, throwing him fifteen feet to the sidewalk. The pistol was knocked from the policeman's hand and before he could recover it the automobile had disappeared.

SHERIFF DONNELLY RESIGNS

Governor Names Thomas H. O'Neill to Succeed Bronx Official.

Sheriff James F. Donnelly of the Bronx resigned yesterday and Governor Smith promptly appointed as his successor Thomas H. O'Neill, who has been Under Sheriff. He will serve until Dec. 31, 1921. Sheriff Donnelly's resignation was taken to Albany yesterday by his counsel, Senator William A. Keating.

ASKS WHETHER LOOT IS PLEDGED FOR BAIL

Mayor, in Letter to Judges and Prosecutors, Proposes Investigation of Indemnities.

ROSALSKY ANSWERS QUERY

Believes Amendment to Code May Aid In Recovery of Much Stolen Property.

Mayor Hylan wants to know why it is so easy for men arrested for crime to obtain bail. He addressed a letter on the subject yesterday to Judge Mulqueen of General Sessions, Chief Magistrate McAdoo, the District Attorneys of the five counties, Judge Gibbs, of the Bronx County Court, Judge Dike of the Kings County Court, County Judge Humphrey of Queens, and County Judge Tierman of Richmond.

"I understand," the Mayor wrote, "that almost simultaneously with the arraignment of a prisoner, the representative of some bonding company appears to present security for the prisoner's release. The question that presents itself to my mind is, Why and how does this happen? Could it be that certain of the bonding companies accept collateral security in the form of stolen jewels, bonds or cash insuring to them protection against any loss in the event of the criminal bailed by them failing to appear for trial?

"I wish you would give this your personal attention, and, if possible, ascertain the reasons why persons charged with violation of the law obtain bail so readily, and what indemnification they give for the bail so obtained. Such investigations might result in locating some of the jewels and bonds that have been stolen."

Judge Otto A. Rosalsky of General Sessions, taking up the Mayor's query last night, said:

"Under the law Judges cannot inquire as to the sufficiency of the bonds offered by a surety company for the release of a criminal. It is proposed to amend this law in the amendments to the Criminal Code, now being prepared by the Judges. If it is amended we may then examine a bonding or surety company in the same way that an individual may be examined when he offers himself as a surety in a bail case. This means that we may not only examine into the integrity of the bond, but also as to the nature and amount of the security, if any, received by the bonding company from the prisoner to indemnify it in the event that bail is forfeited.

"The right of Judges to do this is beyond any legal question, and, I believe, it will have a very important part in the tracing of stolen property and the recovery of the loot. A bonding company may have no information showing that it has accepted any stolen property for bailing the very thief who took it, while the Judge and the police may suspect that the bail bond involves missing property, yet they cannot pursue that line of inquiry so far as the offering of the bail bond is concerned.

"We propose to shape the amendment to provide for a tax of $250 against bonding companies in each case of forfeited bail, to be paid as an additional penalty. The disappearance of a defendant on bail supplied by a bonding company, which in turn has been indemnified, means that the forfeiture of such a bond brings no loss to the surety. In such cases there is lacking the financial motive to produce the criminal in court."

HARBOR STRIKE CALLED OFF.

Workers and Tugboat Owners to Sign 1921 Agreement Today.

The strike of marine workers that was scheduled for tomorrow was called off last night, and today the committee from the Masters, Mates and Pilots' Association and the Harbor Boatmen's Union will meet the Towboat Owners' Association and sign the 1921 working agreement.

This action followed a day of activity on the part of Colonel Michael J. Regan and John J. Bealin, State Industrial Mediators, who conferred first with the men and then with the owners, and obtained a reopening of the whole case. The sixty-hour a week clause, the cause of the trouble, will remain in the agreement, for union opposition weakened when the men learned that it would only apply to "single crew" boats and would, therefore, affect but few of them.

Captain William A. Maher, Secretary of the Masters, Mates and Pilots' Association, said:

"The association has decided because of the small number of men affected by the sixty-hour week and since it does not apply to double crew boats, and since the vacation and holiday clause has not been interfered with and wages remain the same, and the committees being willing to conciliate and avoid a strike, they be instructed to sign an agreement with the boat owners. There will be no strike on Jan. 1."

JUDGES AGREE UPON 11 ANTI-CRIME MEASURES

Life Sentences for Second Degree Murder and First Degree Robbery Proposed.

Life sentences for murder in the second degree and robbery in the first degree will become effective if amendments to the penal laws of the State, approved at a conference yesterday of the Criminal Courts Judges of New York County, are enacted. The Judges say the criminal situation demands this reform in penalties, which would give the courts a discretionary power that would accomplish much toward a practical curbing of criminal activities.

The amendments would take away the authority of the State Parole Board relating to the release of convicts before the completion of minimum sentences, by abolishing all extra time allowances for good behavior or other compensation on definite and indeterminate sentences.

The eight General Sessions Judges unanimously approved the proposed amendments, of which there are eleven, now being drafted by a committee consisting of Judges Otto A. Rosalsky, John F. McIntyre and Charles C. Nott. The proposed amendments follow:

Murder, second degree, now punishable by imprisonment of twenty years to life, to be life imprisonment solely.

Robbery, first degree, present penalty not to exceed twenty years, to be ten years to life imprisonment. Maximum for robbery in the second degree to be not more than twenty-five years, instead of fifteen, and third degree to be fifteen instead of ten.

Burglary, by forcing an entrance to an occupied dwelling between the hours of sunset and sunrise for the purpose of committing a crime, to be ten years to life; second degree, not more than twenty-five years in place of ten, and third degree, fifteen years instead of five.

Assault, first degree, to be increased from ten to twenty years.

Grand larceny increased from ten to twenty years; second degree, ten years instead of five, and petty larceny, to include all offenses involving $100, which at present is limited to amounts of $50.

Other amendments would change the definition of grand larceny, in which a first degree offense would be a theft of more than $5,000, instead of $500, and second degree larceny would include amount from $100 to $5,000, instead of $50 to $500.

Judge Rosalsky, commenting on the release this week of twelve prisoners from Sing Sing, said:

"The sole object in making the changes in the laws relating to penalties is with the view of protecting the people against the criminal. In approximately 40 per cent. of the criminal cases the Judges show mercy to the offenders, but there are many well-meaning men and women who do harm to the community by their misguided and sentimental acts in behalf of the criminal.

"The courts are not asking for greater powers to send people to jail. We want to assist in rehabilitating the criminal, but the first duty of the courts is to protect the life and property of the law-abiding people. We know that we cannot stop crime, but we will try to reduce it."

CLAIMS HE HAS CLUE TO WALL ST. BOMB

Milwaukee Prisoner Incriminates Fellow-Offender Whom He Calls Anarchist.

ASSERTS HE MADE THREATS

Alleged Confession States Accused Man Also Told of Plot to Blow Up Police Stations.

Special to The New York Times.

MILWAUKEE, Dec. 30.—The mystery of the Wall Street bomb explosion which killed over thirty persons and injured hundreds is near solution, if the story of a prisoner at the State prison at Waupun here is confirmed by investigation.

The prisoner, whose name is withheld, incriminates a former fellow-prisoner in the crime.

According to his story, he served two years with this man, a foreigner, in an Eastern prison and during that time became confidential with him. The foreigner confessed to his prison-mate many crimes, including burglary, holdups and murder. He was always cursing Wall Street, the prisoner said, "and was an avowed anarchist. He confided to me his plans to blow up police stations when he gained his freedom. This man was an expert in explosives as I learned from conversations with him.

"His first direct threat against financiers of Wall Street came one day when he told me that his mother in Europe had with difficulty saved some money for him and had sent it to him, but that it had depreciated to only a small part of its original value when the received it, because of the low exchange rate. He blamed this on the financiers, and vowed he would get even. Soon after he was released and at the time of the explosion I thought of him immediately. I walked into a Burns detective agency in Chicago with the intention of telling all I knew, but at the last moment changed my mind and asked for a job as a detective instead. I was turned down.

"A circumstance in connection with the explosion that strengthened my suspicion was the fact that a horse and wagon had apparently driven the explosives to the scene. My friend would have used such means, as he never was able to drive an automobile.

"I believe I know where this man can be found, and am willing to give further details to the proper authorities," the prisoner added.

At the offices of the Bureau of Investigation of the United States Department of Justice, 21 Park Row, Superintendent George F. Lamb said yesterday that his office had not been informed of the developments in the Wall Street bomb mystery reported by way of Milwaukee. He said that any investigation would probably be made by operatives of the department's staff in Chicago.

3 DEAD, ONE IS ILL FROM FOOD ON SHIP

Greek Sailors Are Victims of Botuline Poisoning, Laid to Old Canned Beef.

Three sailors are dead and a fourth is in a critical condition as a result of botuline poisoning caused by eating food served at the officers' mess on Wednesday night aboard the Greek steamship Jokasti, tied up to a pier at Stapleton, S. I. The Greek freighter arrived at this port late Wednesday after a twenty-day passage from Dunkirk, Scotland.

Due to the long trip food supplies ran short, and the cook turned to the stock of tinned eatables. On Wednesday night, according to the versions obtainable yesterday following the deaths, olives, canned sardines and tinned beef were served. Which of the three courses, all of which might carry the poison bacilli, produced the poisoning was unknown last night, pending the analysis being made at a Manhattan laboratory.

Those of the Jokasti's officers who sat down to dinner were Captain Stanislasso, Nicholas d'Assan, the first mate, and three cadets, Stins Focass, Statis Anastospolus and Filcus Siorsoli. Captain Stanislasso, a vegetarian, did not partake of the tinned beef, and the fact that he was the only man who failed to become violently ill two hours later gave strength to the theory that the poison germs were in the canned meat, reported as at least four months in the ship's stores.

The first man to feel the effects of the poisoning was the first mate, and immediately after aid had been summoned for him the cadets began to experience great agony. Before the arrival of a physician the first mate died. The three cadets were hurried to the Staten Island Hospital, where, shortly after their admission, Focass and Anastospolus died. Little hope was extended for the recovery of the third cadet, Siorsoli, last night.

While the hospital staff regarded the peculiar symptoms of the men as poisoning either from diseased food or wood alcohol, positive diagnosis in the case of Siorsoli did not come until an autopsy on his shipmates disclosed the botuline germs, ordinarily found in sausage or pork products. Before this had been established, Dr. Bruno S. Howard of the Richmond Borough Health Department examined the other members of the crew for evidence of an epidemic.

TWO BOMBS WRECK PHILADELPHIA TAXIS

PHILADELPHIA, Dec. 30. — Two bombs, placed in taxicabs in widely separated parts of the city, but timed to explode simultaneously, demolished the cabs tonight. One, which exploded in the heart of the theatre district, near the Bellevue Stratford Hotel, nearly caused a panic among the hotel patrons, members of the nearby Art Club and Union League Club and theatre patrons.

The other bomb exploded near the North Philadelphia station of the Pennsylvania Railroad. No one was injured.

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You can get plenty of recommendation to buy things, but the Guaranteed First Mortgage or Mortgage Certificate is about the only investment you make with the risk of loss wholly borne by someone else.

Back of the Guarantee is the Bond & Mortgage Guarantee Company's expert knowledge of values, its scrupulous care in selecting the mortgages and its $12,000,000 of capital and surplus.

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176 Broadway, New York City
175 Remsen Street, Brooklyn

LET'S ALL GET BUSY

THERE is an old legend that fits the present business situation.

It was thought that if all the people in the world shouted together at one time the sound could be heard in the moon. A time was appointed to try it. But each person secretly decided to keep still and hear what a big noise was made by the others. The result was absolute silence.

Crane & Co. have been in business 119 years. They have seen good times succeed dull times over and over again. They have learned that dull times are frequently caused by each man saying, "I will let up a little and see how things are going." When everybody thinks that and does that, things go rather slow.

Let's all get busy making goods and advertising them and selling them, using a little more energy, if necessary. After all, a "sellers' market" is not an unmixed blessing.

100% selected new rag stock
119 years' experience
Bank notes of 22 countries
Paper money of 438,000,000 people
Government bonds of 18 nations

Crane's
BUSINESS PAPERS

POLICE AGAIN WRECK MUCH-RAIDED CLUB

Continued from Page 1, Column 2.

been a perfect case, if the Magistrate had believed it.

Story Told by Policeman.

The dialogue between the raiders and the alleged dealer, as related by the raiders, was as follows:

Raider—What is this game?
Dealer—This is a game called poker.
Raider—What are those?
Dealer—Those are chips.
Raider—What are they for?
Dealer—They represent money.
Raider—Is this game for money.
Dealer—Oh, yes, this game is for money.
Raider—Do you have a "kitty"?
Dealer—Oh, yes.
Raider—Do you take out money and put it in the "kitty"?
Dealer—Yes, we do.

After these candid and incriminating admissions there was nothing left to do but to arrest everybody, according to Policeman Williamson. While he testified, Albert Levy, who was represented to be the dealer, but insisted that he was a real estate man, kept muttering "Liar."

When he was called to take the stand he said:

"These men are perjurers. Neither one of them ever said a single word to me."

Richard J. Fell, President of the club and Superintendent of the Aetna Construction Company, denied that any gambling for money had taken place on the premises.

"We have about 200 members," he said. "It is organized and chartered for social purposes. The members meet to converse on topics of the day. We have places for magazines and card games, checkers, dominos and a gymnasium and a lunchroom, all for the sociability of the members."

President Fell said that he was talking with two or three men downstairs when the policemen rushed in. One grabbed him, he said, and shouted: "Now, you'll have cause for an injunction."

The raid was cleverly effected. A messenger boy came with a box. The negro doorkeeper opened the front door the length of the chain, but the aperture was too small to let the big box through, so he had to take the chain off. Then the raiders rushed in. They had hardly got into the place, according to Fell, when ten or twelve men climbed over a wall at the rear and broke in the back way. They combined forces and set to work upstairs as a wrecking crew, according to Fell.

When ex-Assistant District Attorney Samuel Markewich, counsel for the club, moved to dismiss the complaint, Magistrate Simpson said:

"There being no sufficient cause to believe the defendants guilty of the offense charged, I grant the motion."

The next case was the charge of disorderly conduct against the twenty-six members of the club. After hearing Policeman Williamson against them, he refused to entertain a complaint.

The club has been trying for weeks to serve papers in its suit against a number of detectives on the staff of Inspector Bolan, making them co-defendants. The policemen had evaded service successfully before last night. A big crowd of Equitable members gathered in front of the pillars of the ancient Yorkville Court after the hearing last night and waited. A big, handsome detective came through the gate.

"Are you Detective Kennelly?" asked Louis Zimmerman, one of the lawyers for the club, stepping forward with a smile.

"Yes."

"This is a present for you."

He handed a fat roll of papers to the detective, while a group of respectable business men of the Equitable Club cheered loudly and wished him a happy New Year. Policeman Sheehan and others of Inspector Bolan's staff got papers from a suit case full of documents.

One of the figures in the controversy has been Mrs. Elizabeth R. Grannis, the President of the National Association for the Promotion of Purity, who is the next door neighbor of the club. She alleged in an affidavit that attempts had been made to persuade her to commit perjury by testifying falsely against the club. She alleged that an enormous price was offered to her for her house, if she would throw in with it an affidavit filled with perjuries injurious to the club.

She asserted that fake fires and other tricks had been resorted to as a means of raiding and spying on the place.

According to President Fell, the long-drawn-out war is due to the fact that the police made a mistake in raiding the place more than a year ago, and have struggled on since then in the hope of some day getting proof which would vindicate their first attack on the club. Some of the members assert that certain policemen feel that the club has not "done the right thing." Inspector Bolan and Commissioner Enright have never made any statement on the subject, beyond their charges in court that the place is a camouflaged gambling house.

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American Surety Company
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Home Office, 100 Broadway

MASTER BUILDERS PROMISE REFORM

Continued from Page 1, Column 6.

Chamber. A dark man, about 53 years old, of medium build, took the stand. He spoke in a low voice most of the time, except when repeating answers for the sake of the stenographer or when he became angry.

Eidlitz Has $30,000,000 Business.

The witness said he was president of the building construction firm of Mark Eidlitz & Son, 30 East Forty-second Street, with business on hand aggregating $30,000,000. The annual business, he said, was between $12,000,000 and $15,000,000. Eidlitz said he was one of the ten members of the Executive Committee of the Building Trades Employers' Association and also a member of the Board of Governors, the latter having a membership of between seventy and ninety men.

It was after Mr. Untermyer forced Eidlitz to admit that some of the practices of the association were "against public policy" that he asked, "Now, do you propose to abandon that sort of thing?"

"We propose to give it very careful consideration," replied the witness smiling.

"So will the law," retorted Mr. Untermyer. Eidlitz's smile vanished.

Eidlitz was questioned on a plan "to clean up the situation" brought before the Mason Builders' Association, of whose Arbitration Board he was a member. The plan was adopted, he said, and forward to the Board of Governors.

"One of the features of this plan has been to get rid of Brindell and get back to the Federation of Labor?" he was asked.

The witness put a hand to his brow and remained silent. When Mr. Untermyer pressed for an answer, Eidlitz said he did not know. Mr. Untermyer produced the plan and placed it in evidence, after which he read it. It said:

"Inasmuch as the investigation has shown that certain officers who assume to speak for the Building Trades Council are not of representative or responsible character, we recommend that the Building Trades Employers' Association call upon the American Federation of Labor, Building Trades Department, with the assistance of their International President, to reorganize the Building Trades Council, eliminating such officers and delegates as are guilty of extortion or other acts detrimental to the welfare of the industry, and make of the council a responsible organization."

Eidlitz remembered the plan distinctly. He changed his mind about his previously professed ignorance and corrected his answer from "No" to "Yes." He said he voted for the resolution. He was asked what officers and delegates he had in mind when he voted. "Of course, we all had certain ones in mind," he answered.

"Who were they?" "Well," said the witness, hesitatingly, "the Chairman was one of them."

"Chairman of what?" "Chairman of the Building Trades Council," said Eidlitz in an almost inaudible voice.

"Why are you afraid to name him?" asked Mr. Untermyer. "I am not afraid," Eidlitz countered. He hesitated a moment and then in a low tone, almost a whisper, he pronounced the name, "Robert Brindell."

"You seem a little weak," commented Mr. Untermyer after extorting the information from the builder.

Missing Witness at Home Ill.

Mr. Eidlitz was questioned as to the whereabouts of Charles J. Kelly, Chairman of the Board of Governors of the Building Trades Employers' Association. He said that Fred G. Webber, another member, knew, but that he never asked Webber. The mystery of Kelly's location was cleared up by Webber, the last witness, who informed the committee that Kelly, for whom process servers had been seeking for weeks, was at the Webber home, 61 East Eighty-sixth Street, under the care of Dr. L. Quilman of 1,233 Madison Avenue. He produced a certificate from the physician which said that Kelly was suffering from Bright's disease and heart complications and that any excitement in court, "even later on," may mean death for him.

In answer to questions Eidlitz said that Kelly "might have been" a guest of Brindell at the latter's country home. He never heard that Kelly received an automobile from Brindell, nor did he know that Kelly had been the recipient of other gifts from the labor boss.

"You have been the principal stumbling block to the reorganization of the Building Trades Employers' organization?" asked Mr. Untermyer.

"That is absolutely false," declared Eidlitz, shouting angrily. The examiner asked him to be more polite.

"Did you help Brindell get his bail?" inquired Mr. Untermyer.

"It is an insult to me, sir, for you to ask that question," said the witness.

He also denied that he was Brindell's "boss," after which Mr. Untermyer read from the record of George Atwell's testimony. In his testimony Atwell said that at a meeting of the employers Eidlitz "got up and made a speech and said he thought Brindell was doing wonderful work in stabilizing the business, and we must stand behind him, and I said to Fradus, 'Did you hear that?' He said, 'yes.' 'Well,' I said, 'What are you going to do now?' He said, 'I don't know.' I said, 'I'm going to get on the band wagon, and you do the same thing.'"

Eidlitz remembered the testimony, and when asked whose band wagon it was said he did not know. Atwell's answer to the same question was: "Eidlitz and Brindell's and the whole bunch of them."

Eidlitz Denies He was "Boss."

Mr. Untermyer read the testimony of George Backer, wealthy builder, indicted for perjury, who told the committee that Eidlitz was "the whole boss" of the employers' organization and the council. "It is absolutely ridiculous," said the witness.

Eidlitz was enraged when Mr. Untermyer repeatedly referred to the Employers' Association as "your association." "It is not my association," he asserted vigorously.

"We all look upon it as yours," said Mr. Untermyer.

The examination touched on Mr. Eidlitz's part in the Housing Corporation during the war, after he told Mr. Untermyer that he was not in touch with matters here because of his position in Washington.

Q.—Your activities during the war were the subject of a Congressional report, were they not? A.—Yes, sir.

Q.—Very scathing one, wasn't it? A.—After a fashion.

Q.—After a fashion! A.—Yes.

Q.—Have you read it! A.—Yes.

Q.—It was denunciatory, wasn't it? A.—No; it was very unfair.

Q.—It denounced your activities? A.—Have you heard the answer? We have turned back $72,000,000 out of the hundreds of millions that came to us.

Q.—Perhaps you ought to have turned back the whole thing. We are not going into it. You suggested that you were in the war; I am not going to pursue it unless you want it. A.—I don't want to pursue it.

He was examined on the affairs of the Building Trades Council and the methods by which Brindell attained power. He was unaware of the way in which Brindell named all the members of his Executive Committee and how he made the affiliated unions elect delegates to the council for three years each and pay them $75 weekly.

"He was a perfect Czar in the business?" Mr. Untermyer asked after exhausting this line of questioning. "I should say he was," Eidlitz answered heartily.

Mr. Untermyer took up the contracts made between employers' associations in the parent body and the affiliated unions of the Council under which the union men agreed to work only for the employers or to give them preference and the employers agreed to employ none but men from the Council.

"I don't know that it was illegal, but it was said that it was against public policy," declared the witness, when Mr. Untermyer inquired whether he had not heard that such exclusive arrangements had been held illegal by the New York and New Jersey courts.

Grosvenor Atterbury, an architect, in a complaint to the employers' association on Feb. 16, 1920, protested against the threat made to him by a member, who said that if he gave a contract to any one not a member he, the member, would see to it that the non-member did not get union labor. In its reply the association, while disapproving the policy, informed Mr. Atterbury that if he desired "insurance against strikes, which we are endeavoring to give, you should award your work to members of the association." Eidlitz said that this practice was "wrong," and asserted that it "did not work."

The witness refused to affirm that the by-laws "provided for such despotism."

Mr. Untermyer read into the record a rule of the association showing that members were asked to insist that prospective sub-contractors must become members of the association.

Reading from the association's records, it was shown that the Caldwell-Wingate Company, a member, had been fined $1,000 for failing to give its work to a subcontractor who was also a member of the association.

After Mr. Untermyer examined the witness on phases of the price-fixing arrangements made by various affiliated trade associations he asked whether the parent body was still harboring those price-fixing organizations, and Eidlitz said they had not been expelled.

Mr. Untermyer wanted to know if the witness was going to make it necessary to indict all the affiliated associations before the parent body expelled them, but Eidlitz would not undertake to tell the committee anything, he said.

The examination switched to the income of the employers' association, and the witness declared the dues were used "to fight labor," and that $500,000 had been spent in this aim in the last fifteen years.

Mr. Untermyer said the principal function of the employers' organization was to get precedence in labor over men not in the association and then to drive every employer into the association, after which he was compelled to fix prices.

"No, that was not so," said the witness, who added that the employers' association was formed to handle wage questions and jurisdictional disputes.

Eidlitz Predicts Reform.

Mr. Untermyer outlined the possibility of an employers' association existing without fixing prices, and one which did not try to force employers into it, and Mr. Eidlitz said there was no question that such an organization would result from the process now going on within the Building Trades Employers' Association.

"If that happens we have accomplished our purpose," said Mr. Untermyer.

Eidlitz then made the statement he had been waiting for all day. He explained that in 1919 when the employers had arranged with the Board of Business Agents to make one wage contract for all the trades, the Building Trades Council was not in being and that one day word came from the American Federation of Labor that "it had installed a building council here, of which Brindell was the head, and we made our contract with them as they represented the same people we were doing business with."

The bricklayers and housesmiths were not in the council and went on strike, and Mayor Hylan in an arbitration award gave them an increased rate of pay, higher than the scale paid the journeymen in the council. For this reason Brindell announced to the employers that he could not "hold" his men and he wanted them to get more money. This was four months later, and in spite of the fact that an agreement for two years had been signed, another agreement was substituted giving the workers in the council additional pay.

"You are not a price fixer, are you?" asked Mr. Untermyer when Mr. Eidlitz arose from the witness chair.

"No, sir," the contractor said indignantly.

"You are competing, are you not?"

"No, sir, I do not compete," he replied proudly. "I am selected."

"You are in a class by yourself?" Mr. Untermyer asked.

"I am," said Eidlitz. His answer was greeted with a great burst of applause by the Executive Committee of the Building Trades Employers' Association seated in the second row. Other subpoenaed witnesses joined in until the applause amounted almost to an ovation. The witness smiled broadly and joined his friends, who gathered around him and congratulated him.

BRINDELL TO BE TRIED HERE.

Application for Change of Venue Denied by Justice Burr.

Robert P. Brindell, indicted Chairman of the Building Trades Council must stand trial in New York County according to a decision made yesterday by Supreme Court Justice William P. Burr in dehying the application of Brindell, through his counsel Martin Littleton, for a change of venue.

"In my judgment it is not necessary to send these indictments for trial to any other county to enable the defendant Brindell to enjoy his undoubted right to a fair and impartial trial," said Justice Burr in a brief decision.

Brindell's trial on charges of extortion will begin on Wednesday. Samuel Untermyer will be chief prosecutor. He will have as his staff Deputy Attorney General Samuel Berger, Assistant District Attorneys Robert Johnson, Albert B. Unger and Stanley Richter.

HETTRICK INDICTED AGAIN.

Two Walking Delegates and Master Plumber Also Accused of Conspiracy

John T. Hettrick, author of the so-called "Hettrick code of practice"; William J. Doran and William H. Chapman, walking delegates of Robert P. Brindell's Building Trades Council, and Herbert Smith of the Plumbers' Association of New York were indicted yesterday on the charge of conspiracy in restraint of trade. The indictment charges that the four men conspired to intimidate the master and employing plumbers who are not affiliated with the Hettrick group and threatened to prevent them from obtaining plumbers.

All of the four defendants pleaded not guilty to the charges yesterday before Justice John V. McAvoy, in the Criminal Term of the Supreme Court. Each of them is already under indictment, and the bonds under which they were already held were continued—Hettrick in $100,000, Doran in $10,000, Chapman in $50,000 and Smith in $5,000 bail.

The four sand corporations indicted by the Federal Grand Jury on Wednesday on a charge of violating the Sherman anti-trust law, and three of the eleven individuals named in the same indictment pleaded not guilty to the charge yesterday before Judge A. N. Hand, who allowed them until Jan. 12 to file demurrers.

Tonight, first performance at 7:45 sharp; second at 10:45 sharp. Special New Year's Eve celebration. "WAY DOWN EAST." 44th St. Theatre.—Advt.

Midnight celebration tonight, two complete performances of D. W. Griffith's "Way Down East"—7:45 and 10:45—Forty-fourth St. Theatre.—Advt.

Not Yet

Wedgwood Blue—the color you see on Josiah Wedgwood's teacups—and Emerald Green will not reproduce in process colors unless every other color in the composition be subordinated to them.

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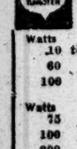

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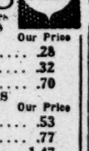

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GLOOM IN ALBANY ON INAUGURAL EVE

Charges Against Controller-Elect Wendell Throw Shadow Over New Administration.

PATRONAGE BLIGHT ALSO

Economy Rule to Force Elimination of Some Jobs Already Held by Republicans.

Special to The New York Times.

ALBANY, N. Y., Dec. 30.—Clouds are gathering in the Republican sky as party leaders assemble for Saturday's inaugural ceremony, when Governor-elect Nathan L. Miller will be installed and the governmental machinery will come again under full Republican control after two years with a Democrat in the Governor's chair.

The indictments against State Controller-elect James A. Wendell and Eugene M. Travis, the outgoing Controller, on the eve of the new Republican régime are causing the party more serious embarrassment than the leaders who have arrived here are willing to admit. The situation has been rendered more perplexing through the presentment from the Grand Jury which accompanied the true bills, officially calling the attention of the incoming Governor and the new Legislature, which will convene for its opening session on Wednesday, to conditions in the Controller's office.

Governor-elect Miller arrived here this evening, but up to a late hour tonight had give no indication of what he would do when compelled to take official cognizance of the Grand Jury findings.

An informal conference of legislative leaders is scheduled for tomorrow evening. While it was called primarily to consider what course should be pursued with regard to the three newly-elected Socialist Assemblymen and the lone Socialist Senator-elect, some Republican members from up-State having manifested an unwillingness to rub elbows with them in the Legislature, it is more than likely that recent developments affecting Controller-elect Wendell and the Controller's office generally will come in for as much discussion as will the future status of the Socialists.

Wendell is here, but has made no statement on the charges against him. Presumably he will join the company of newly-elected State officials on the platform in the Assembly chamber at the inaugural ceremony on Saturday to take the oath of office in full view of the large audience that will gather there to usher in the new Administration. At least nothing has been said to indicate that he will not.

Gloom Over Patronage, Too.

The Wendell-Travis episode is not the only thing tending to dampen the enthusiasm of an occasion that should bring joy unalloyed and in brimful measure to the Republican heart. The mood of the small advance guard of leaders already here makes manifest an almost universal dread on their part that the plum tree will not this year yield anything like its customary abundance.

There is more than one reason why jobs should be fewer at the Capitol this year than they have been previously when a new administration has taken hold. Although the Governor for the last two years has been a Democrat, his power of appointment has been curtailed as a result of legislation enacted while Whitman was Governor, under which Republican heads of departments whose service originally was coterminus with the Governor's, had their tenure lengthened and placed beyond the reach of the Governor, except when he had a friendly Legislature to enact "ripper" legislation through which to oust them. Both branches of the Legislature since Governor Smith has been in office have been heavily Republican. Hence most of the available jobs are already filled by Republicans.

Then there is the crying and insistent need of economy to save the State from bankruptcy, which Governor-elect Miller has declared himself prepared to meet by cutting down ruthlessly appropriations for personal service.

No matter how reluctantly, the party must back him in the fulfillment of these pledges or face angry constituencies at the polls in the next gubernatorial election. The party leaders realize this, and this realization is not unrelated to their sober mood on the eve of the inauguration. The personal service cuts will affect chiefly the active party workers, for they have pre-empted most of the jobs worth holding at the Capitol. The combined party workers constitute the machine. How to cut down the long list of job holders with ruthless hand and still keep the machine militant and intact for the next campaign will be the big problem confronting Governor Miller. On how he meets it will depend his standing with the party.

Arrangements are rapidly being completed for the inaugural ceremony on Saturday. Six former Governors will occupy seats on the platform with the incoming and outgoing State officials and staffs of the two Governors. The distinguished company of ex-Governors will be made up of Benjamin B. Odell, Charles E. Hughes, Horace White, John A. Dix, Martin H. Glynn and Charles S. Whitman. William Sulzer will be the only Chief Executive of recent years to be missing.

Fifteen thousand invitations have been sent out. The Assembly chamber can accommodate a scant two thousand.

Governor-elect Miller arrived tonight from Syracuse on the Empire State Express and was driven to the Executive Mansion, where Mrs. Miller and two of her daughters had been since yesterday. The Governor-elect had nothing to say to newspaper correspondents who called at the mansion.

Governor Smith spent a busy day in the Executive Chamber winding up the affairs of his administration. During the afternoon he presided at a meeting of the Trustees of Public Buildings. The board is composed of the Governor, Lieutenant Governor Walker and Speaker Sweet of the Assembly, all of whom are going out of office tomorrow night. They cleared the calendar of all pending business in readiness for those who are to succeed them.

Plums for Rochester Leader.

While no confirmation could be obtained from Governor-elect Miller it was reported tonight that one of the big plums to be handed out soon after he takes office would go to George W. Aldridge, the Republican leader of Monroe County.

Charles L. Cadle, Chief Engineer of the New York Railways Association, a holding company for the urban and interurban lines running out of Rochester, is mentioned as the position of State Superintendent of Public Works.

George L. Pierce, Public Works Commissioner of the City of Rochester, another Aldridge man, has also been prominently mentioned for the position.

Governor-elect Miller made it known late tonight that he might have some announcement, presumably of appointments, to make tomorrow.

COL. RICKARDS GOES TO WAR DEPARTMENT

Pennsylvania National Guard Officer to Head the Federal Militia Bureau.

Special to The New York Times.

WASHINGTON, Dec. 30.—President Wilson today appointed Colonel George C. Rickards of Oil City, Pa., a member of the Officers' Reserve Corps and of the National Guard of Pennsylvania, to be Chief of the Militia Bureau of the War Department with the rank and pay of a Major General of the regular army. This is the position to which it is understood the President was desirous of appointing Major Gen. O'Ryan of the National Guard of New York. Major Gen. O'Ryan is understood to have declined the position.

Colonel Rickards will assume his duties tomorrow, succeeding Major Gen. Jesse McI. Carter, who goes to a line command.

Colonel Rickards, a veteran of the Spanish and World Wars, is at present on active duty with the War Plans Division of the War Department General Staff, having been called to active duty and detained as an additional member of the General Staff Corps on July 16, 1920.

TOPEKA, Kan., Dec. 30.—Governor Henry J. Allen, when informed today that President Wilson had appointed Colonel Rickards as Chief of the Military Bureau of the War Department, declared that the President had "ignored the law which provides that the Chief of the Militia Bureau was to be chosen upon recommendation of the Governors of the States."

"Two-thirds of the recommendations sent in by the Governors," said Governor Allen, "asked that Charles I. Martin, Adjutant General of Kansas, be appointed, and it is very evident that the intent of the law has been violated."

Maj. Gen. O'Ryan, commanding the Twenty-seventh New York National Guard Division, had the following comment to make regarding the statement of The Associated Press concerning the appointment of Colonel George C. Rickards as Chief of the Militia Bureau:

"Colonel Rickards is an officer of the Twenty-eighth or Pennsylvania Division, in which he has served with distinction. We here in New York hoped for the appointment of Colonel Ward of our own division. However, as that was not to be, we rejoice that the Pennsylvania Division has thus been honored by the appointment of one of its experienced officers to the important post of Chief of the Militia Bureau.

"Colonel Rickards should fill the position most acceptably to the War Department and to the Guard of the country."

Senate to Get Claims on Germany.

WASHINGTON, Dec. 30.—The Senate adopted today a resolution by Senator King, Democrat, Utah, calling on the State Department for the records and status of all claims filed against the German Government by Americans.

DUAL CELEBRATION FOR GOVERNOR SMITH

His 47th Birthday and Retirement From Executive Chair Observed at Albany.

LAUDED BY BOTH PARTIES

Gov.-Elect Miller Sends Congratulatory Telegram and Ex-Gov. Glynn Makes Principal Speech.

Special to The New York Times.

ALBANY, Dec. 30.—In a dual celebration of his forty-seventh birthday and his farewell as Governor, 400 of Governor Smith's neighbors in Albany gave a banquet for him at the Hotel Ten Eyck tonight. At the close of the dinner, while a birthday cake with forty-seven gleaming candles was carried in, there was presented to the Governor a huge silver tankard, patterned after one said to have been the property of a Swedish King of the Middle Ages.

It was the first time in the history of the State Capitol that an outgoing Governor had been so feted. Cheers and tremendous applause greeted references in speeches to his possible return to the Executive Chamber after a lapse of years and to his possible elevation to the highest office in the gift of the American people—the Presidency.

It was a nonpartisan affair. Mayor James R. Watt of Albany presided. Governor Smith, as he sat at the guest table, was flanked by Republicans and Democrats, all of whom seemed equally enthusiastic in their praise of him.

The Governor expressed the hope that he had planted some seed that would blossom and grow to fruition. He expressed the conviction that some of the reforms that he had advocated would take shape under his successor, Governor-elect Miller, whom he warmly commended and to whom he promised any assistance in his power.

Ex-Governor Martin P. Glynn, who made the principal speech, praised Governor Smith as a man who in the course of his administration had "greatly benefited the poor without sacrificing the rich."

"His poetic rise from Oliver Street to the Executive Mansion," said Mr. Glynn, "has proven the fulfillment of what we teach in the schools—that this is the land of promise and opportunity—as surely as did the careers of Lincoln and other men who from poverty have been elevated into positions where they have been makers of American history. This Fall saw the first defeat of Al Smith and it found him greater than did his sixteen victories that have gone before. Truly Al Smith is a bigger man in defeat than when he came here two years ago a victor.

Governor-elect Miller sent a telegram saying:

"Please accept my sincere congratulations and felicitations on your forty-seventh birthday."

"After Governor Glynn's speech," said the Governor, "I very seriously think of canceling my room at the hotel and going back to the Executive Mansion to live."

This sally was greeted with cheers and tremendous applause. The Governor called the roll of friends and members of his official household, Democrats and Republicans alike, and paid tribute to the loyalty with which they had served him while he had been Governor.

"There never has been a moment since my election in 1918 when I have not very deeply felt the great honor the people of the State conferred upon me when they gave me the Governorship. There has never been a moment when I have not borne that in mind and given everything that it was within my power to give in the fulfillment of my duties to the people. I trust and flatter myself that I have not entirely failed.

"Let us not be unmindful of the fact that Judge Miller is taking up the Governorship at the most critical time. Very much must be done in the next two years. He will need not only all the power of his great intellect but the united support of all the people of the State to perform that which will be expected of him.

"I most sincerely hope and trust that all who have been of such great help to me and who will remain in the departments at Albany, as well as all the people, will rally to his support and give him the unstinted and unselfish aid and assistance that he will require in order to carry out the exacting duties of his great office.

"I leave you with a heavy heart, for I leave behind sincere friendships. I will never forget the kindness of the people of Albany during the years I have spent here. What is of interest to you and to the State will always command my interest in the future."

The tankard bore the following inscription:

"To Alfred E. Smith, Governor of the State of New York, from three hundred citizens of Albany, as a token of their friendship and esteem. Presented on his 47th birthday at a dinner in his honor, Dec. 30, 1920."

At the base of the big birthday cake was this simple inscription:

"All from Albany."

Some of those present were Senator Henry M. Sage and Congressman Peter D. Ten Eyck of Albany; Dr. John H. Finley, Commissioner of Education; President William Gorham Rice of the Civil Service Commission, ex-Governor John A. Dix, ex-Judge D-Cady Herrick, Lieutenant Governor Harry C. Walker, State Engineer Frank M. Williams, Controller-elect James A. Wendell, State Treasurer James L. Wells, Supreme Court Justice Edward J. McGoldrick, Public Service Commissioners Charles B. Hill and George R. Van Namee, State Highway Commissioner Frederick Stuart Greene, Democratic State Chairman W. W. Farley, License Commissioner John L. Gilchrist of New York, William Church Osborn and ex-Mayor Cornelius F. Burns of Troy, and Francis M. Hugo, Secretary of State.

BRITISH DISCUSS FAILURE TO DISARM

Continued from Page 1, Column 3.

bad faith than to fear. They dare not take up the challenge of these bodies, which already they feel to be too strong for them.

"In such a situation it would seem obvious that the Allied powers cannot stand quietly by and see control of the German nation pass slowly but surely into the hands of the reactionary militarists, whose whole power is based upon deliberate infractions of the Treaty of Versailles on a very large scale. To do so would be to court eventual restoration of a militarist and militant Germany devoted to undoing the treaty and taking revenge against the Allies.

"Britain and France being assumed to be as one in that opinion the only question to be discussed is as to the best means of making it effective."

Britain to Back France.

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LONDON, Dec. 30.—Following discussion this morning of the refusal of Germany to disband civil militia in Bavaria and East Prussia, the British Cabinet is said to have decided to support the French demand for immediate demobilization and any steps France might think necessary to enforce it.

Lord d'Abernon, the British Ambassador to Berlin, and Sir Henry Wilson, Chief of Staff, were present at the meeting, and later the German Minister to England was summoned into conference with Prime Minister Lloyd George.

It is understood that the Cabinet expressed itself as satisfied with Germany's efforts to disband her regular troops and surrender arms, but agrees with the French alarm over continued existence of the large civilian militia forces.

PARIS, Dec. 30 (Associated Press).—The much discussed meeting of the French, British and Italian Prime Ministers at Nice or Cannes will not be held, it was announced today, but it was said in usually well posted quarters that an early meeting of the Premiers would be provoked by the French Government in order to discuss disarmament of Germany, the situation created by the latest resistance of the Berlin Government being taken very seriously here.

GERMANY HANDS OVER BOATS.

29,432 Tons of River Shipping Are Turned In to Allies So Far.

PARIS, Dec. 30.—Germany has delivered a total of 29,453 tons of river shipping to the Allies under the terms of the Treaty of Versailles, the Reparations Commission announced today.

This constitutes one-fourth of the aggregate tonnage which Germany must hand over to the Reparations Commission for distribution among the various allied powers, the treaty providing that she must give up 20 per cent. of the total river tonnage she had on the date of the armistice.

TO SCAN COURT HOUSE SITE.

Mayor Objects to $32,000 Asked to Keep Out Water.

Mayor Hylan, who has been censured directly for the Court House limestone contract, now canceled, and indirectly for the dumping of ashes on the Court House site, said at the meeting of the Board of Estimate yesterday that he had had, so far as he was concerned, all the scandal he was going to about the Court House.

The Mayor's remark was made during a discussion of a letter received from Guy Lowell, the architect, for $32,000 additional for the construction of a reinforced concrete floor in the sub-basement to keep out water. When the item was read, the Mayor said he was going to appoint a committee of engineers to see what should be done to protect the Court House foundations. "We ought to know what is needed; we want no more 'tying-in' processes," he said.

Controller Craig moved that the $32,000 be allowed, but was defeated, and the Mayor's motion to appoint a committee of engineers prevailed. Controller Craig and Henry H. Curran, Borough President of Manhattan, announced that none of their engineers would serve on the committee.

DRY WELCOME READY FOR THE NEW YEAR

Hotels Expect a "Sane" Celebration Tonight, but Lively Despite Prohibition.

RESERVATIONS ARE LARGE

"Wets" Still Have Faint Hopes, but No Cheer Is Held Out—Watch Night Services.

Interest here in the New Year's Eve celebration is as keen as ever. In spite of prohibition and the loss of much that made the celebration merry, preparations for speeding the old year and greeting the new continue unabated. The hope of getting something spirituous still lives and there is more than a little curiosity about possible raids.

For weeks there has been much speculation as to just how rigidly the dry law will be enforced this evening. The memory of last year lingers—when at least two of the leading hotels, to the surprise and delight of the guests, distributed drinks or small flasks as souvenirs. Of course, this is one year later and the dry agents have been active, but ingenious hotel managers have been known to do startling things, and this knowledge has given hope to many and swelled reservations.

A great deal of cheer may be had from a pocket flask, provided it can be transported, but he again there is much uncertainty. increased activity on the part of dry agents, who have declared that no drinking from flasks or otherwise will be permitted, has caused misgiving. The hotels have given no encouragement and are positive as to their stand.

"We will do everything we can to cooperate with the agents of the law," said Walton M. Marshall, manager of the Hotel Vanderbilt. "My employes have been instructed not to handle liquor in any way and we believe that our guests will have this same spirit. People have come to see that they can enjoy themselves without making a boisterous affairs of a celebration, and in view of our already having more than 800 reservations it looks like we are going to have a wonderful, sane New Year's Eve."

Attractive Programs Arranged.

All the hotels have arranged attractive programs and everything has been done to make up for the withdrawal of John Barleycorn. Prices are somewhat lower than last year, when reservations at some of the hotels cost $15 and $20. The prevailing price this year seems to be $10.00, although the Ritz-Carlton is serving a supper de luxe for $15 a cover.

Oscar of the Waldorf-Astoria has prepared a menu at $7. He will serve more than 2,000 persons in the public dining rooms, where there will be music and dancing. In the ballroom, Astor Gallery and Roof Garden there will be even larger numbers at private celebrations. The supper at the McAlpin will cost $6.

The Hotel St. Regis is arranging a special supper at $7.50 per cover, including many fanciful souvenirs. There will be dancing in the Palm Room.

An unusual number of out-of-town guests will celebrate at the Astor and Pennsylvania Hotels. A special list of non-alcoholic drinks has been prepared at the Hotel Biltmore, where supper will cost $7.50 per person; at the Commodore the charge will be $7.

Watch-Night Services.

Many churches will hold watch-night services this evening. Most of these services will start at 11 o'clock.

In St. Patrick's Cathedral there will be a service, beginning at 8 o'clock. At the service in Trinity Church, beginning at 11 o'clock, the Rev. Dr. William T. Manning will make an address. The chimes in the steeple will begin to play at five minutes to 12 and will continue for twenty minutes.

The service in the Cathedral of St. John the Divine will begin with an organ recital by Dr. Miles Farrow. The preacher will be the Rev. Dr. William E. Gardner.

Holy communion will be administered and an address delivered by the Rev. Dr. Ernest M. Stires in St. Thomas's Episcopal Church.

The service at the Broadway Congregational Tabernacle will begin at 10:30 with an organ recital by Walter C. Gale.

Services, beginning at 11 o'clock, will be held at the Brick Presbyterian Church, the First Presbyterian Church and the Lutheran Church of the Advent.

A meeting will begin at 10 o'clock in the Gospel Tabernacle Church, Eighth Avenue and Forty-fourth Street.

Bishop Luther B. Wilson will deliver an address at Grace Methodist Church. The service will start at 9 o'clock.

Holy Communion will be celebrated at midnight in Calvary Episcopal Church.

The annual meeting of the congregation will be held, beginning at 8:30 o'clock, in Fort Washington Presbyterian Church, followed by watch night services.

At the Hamilton Grange Reformed Church, a social gathering will begin at 8:45 o'clock.

TO "CLAMP THE LID" TONIGHT.

"Flying Squads" of Dry Agents Are Expected to Be Busy.

Plans to "clamp the lid" on New York's New Year's Eve celebration were seemingly under way yesterday when 100 prohibition enforcement agents, who had assembled at their headquarters, 49 West Twenty-seventh Street, were directed to go home and report at 8 o'clock in the evening. John Murphy, one of the special assistants brought here from Chicago by D. J. Chapin, the new supervising enforcement agent, issued the order. It was taken to indicate that the 100 agents will be split up into small "flying squads" for night duty to suppress the illegal sale of intoxicating beverages tonight.

Verification of this inference could not be obtained from Mr. Chapin. Contrary to his custom, Mr. Chapin refused to see reporters. Questions sent Mr. Chapin by messenger brought the following invariable reply:

"Mr. Chapin says he has nothing to say. He has nothing for newspaper men today."

Among the questions asked Mr. Chapin was one as to whether a small army of revenue agents was coming from Philadelphia, as stated in dispatches from that city, for duty in New York tonight, and whether the New York gents would go to Philadelphia on Saturday to help handle the festivities in connection with the annual New eYar's mummers' parade in that city.

NO PROTEST, JAPAN SAYS.

Await Issue of Negotiations Regarding California Land Measure.

TOKIO, Dec. 30.—The statement made in official circles that Japan has not protested the California land measure in view of the negotiations which are pending.

The declaration made on Dec. 27 by Representative Kahn of the California land law, it is believed, was due possibly to misapprehension over the speech made by Viscount Uchida, the Foreign Minister, before the Diet on Dec. 24, in which he expressed the opinion that a new Japanese-American treaty would be concluded leading to nullification of the California land law.

State Department officials at Washington have declared that Representative Kahn was mistaken in his impression that Japan had withdrawn opposition to the California anti-Japanese land law adopted in November.

Pre Inventory Sale

Our stocks must be reduced and prices must be reduced to do it. So we have made the greatest reductions in our history—from one-third to one-half—on the price of every Suit and Overcoat in our store.

Entire Stock of Suits and Overcoats reduced without reserve!

486 Suits were $35
641 Suits were $40
275 Suits were $45

Now $23.50

371 Overcoats were $35
543 Overcoats were $40
211 Overcoats were $45

564 Suits were $50
356 Suits were $55
656 Suits were $60

Now $33.50

754 Suits were $65
533 Suits were $75
201 Suits were $85

Now $47.50

487 Overcoats were $50
321 Overcoats were $55
593 Overcoats were $60

801 Overcoats were $65
457 Overcoats were $75
196 Overcoats were $85

Kid Klothes
(COPYRIGHT)
Suits—Overcoats
Mackinaws—Reefers
Values up to $16.50

Now $6.75

Other Specials $10.75 | Other Specials $15.75

Moe Levy & Son
Our Only Store — *New York City*
119-125 Walker Street
Every Subway or "Elevated" from Brooklyn and New York transfers direct to Canal St. Station, within sight of our store
OPEN EVENINGS UNTIL 7—SATURDAYS UNTIL 10

TWO WOMEN TAKEN IN $1,100,000 FRAUD

Continued from Page 1, Column 1.

since Dec. 15. "I do not want to give any reason," he replied, when asked why she had been dismissed. "I found I didn't want her any longer and decided to let her out."

Mrs. Parkins's room at the Hotel McAlpin was 1,723. The adjoining room, 1,725, was occupied by Donegan. Each room had a bath and there was a connecting door between. When the Internal Revenue agents went into Mrs. Parkins's room, they found Donegan and Miss Sassone there.

Realizing that they had something like a round-up, the three agents held the occupants of the room and began a search. A bundle of telegrams to "Charles R. O'Connor, New York State Prohibition Director," were said by them to have been found in Donegan's overcoat pocket. Under the bed, they said that they found a number of replies to these telegrams. They also found a number of official letter sheets and Government "penalty" envelopes, which Mrs. Parkins was charged with having stolen from Mr. O'Connor's office, and a number of withdrawal blanks.

According to the agents, Donegan became visibly excited at these discoveries and finally said:

"I'm a regular fellow; you look like regular fellows. I want to square this."

The two women and Selb, one of the agents, then went into the adjoining room, and Donegan was said to have talked more about squaring the matter, and to have said that he would give "one grand," "two grands," and finally "five grands."

"We're not local prohibition agents but we are from Washington," one of the agents said he answered. "We are not on to your New York slang. We don't know what you mean."

Donegan, it was said, then explained that a "grand" in New York sporting parlance meant $1,000. "I will make it 'six-five,'" he was said to have added.

The agents said that Donegan then pulled out a large roll of bills and counted out $6,500, which he placed on a chair between Golding and Murphy.

Rosenfeld Enters Room.

At this juncture "Beansy" Rosenfeld was said to have arrived in the adjoining room. Donegan, according to the agents, seeing that his $6,500 offer was not accepted, began to count out more money until he had increased the amount to $25,000, which, however, he kept in his hand.

The agents said that Donegan suggested that he might put $25,000 in the overcoat pocket of one of them. When told that there was "nothing doing," he was said to have called in Rosenfeld.

Rosenfeld, when searched, was found to have in his possession three withdrawal permits, not made out in his own name. He was said to have attempted to conceal a small black-covered notebook by throwing it behind a sofa. The agents recovered it, but did not make its contents public. A pistol was found in the possession of Donegan.

Rosenfeld was said to have approached the offer of a bribe much more cautiously than Donegan. "I am placed in a very embarrassing position," he was quoted as saying. "I've dealt with all sorts of officials, city, State and Federal, and I want to fix this thing up."

Rosenfeld was said to have then stated that he did not have much money with him, but could send out and get it. He refused to talk with more than one of the agents at a time, but, to them singly, said he could give each two or three years' salary, named $25,000 as what he might give, and suggested that the three agents get together and name one to make a "proposition," according to their story.

These offers were said to have been made to Selb and Golding, who refused them. Rosenfeld also was said to have offered to put the three agents into business. The discussion was said to have taken several hours, and was not completed until almost 3 o'clock yesterday morning. Half an hour later the four prisoners were locked up in the Clinton Street police station.

Rosenfeld later, through Jacob A. Segal, his attorney, denied offering any bribe. He declared that Donegan was a friend and that he had called to accompany him to the Dempsey-Moore fight in Madison Square Garden.

Although the four prisoners were "booked" early in the morning, the checking up of the evidence against them required so much time that they were not arraigned before Commissioner Hitchcock until after 5 o'clock in the afternoon. Edwin M. Stanton, former Assistant United States District Attorney, appeared for Donegan and Miss Sassone. Joseph W. Schwartz represented Mrs. Parkins.

Man of Several Aliases.

The formal charges against Donegan, signed by George C. Golding, gave as aliases for Donegal, "Edward Joyce," "Edward Lynch" and "Edward Dovegan." In the complaint charging him with conspiracy with Miss Sassone to defraud the Government, he was charged with "having obtained from the files of the Federal Prohibition Director of the State of New York telegrams from distilleries in various parts of the country about the genuineness of withdrawal permits that had been presented to such distilleries" and with having sent forged replies to these telegrams with the name of Charles R. O'Connor, the Prohibition Director.

As a specific case, Miss Sassone was charged with having taken from the files of Mr. O'Connor's office on Dec. 24 a telegram addressed "Charles R. O'Connor, Federal Prohibition Director," and signed by the "New York & Kentucky Company, permit Ky. B six one." It was charged that Miss Sassone delivered this telegram to Donegan and that the two defendants sent a telegram to the New York & Kentucky Company, and signed the name, "Charles R. O'Connor, Federal Director."

Donegan also was charged with having attempted to offer a $25,000 bribe in the manner already related and with having actually offered a bribe of $6,500. The agents said that they held the $6,500 in bills as evidence and took from Donegan $39,000 more, when they arrested him, which they placed in the safe at the Hotel McAlpin.

Mrs. Parkins was charged with having received $250 for issuing the forged permit to Pannano and with the "embezzlement" of a number of "basic" permit blanks and applications for withdrawal permits and fifty envelopes and 100 letterheads from Mr. O'Connor's office. The alleged theft was said to have taken place on Dec. 15, the day of her discharge.

Sigmund Rosenfeld was charged with attempted bribery in offering $25,000 for the release of the prisoners and the destruction of the evidence.

After a consultation between prisoners and their counsel, it was announced that bail had been arranged. The New Amsterdam Casualty Company furnished bail for Donegan, Miss Sassone and Mrs. Parkins. The Indemnity Insurance Company of America furnished bail for Rosenfeld. All four prisoners left the Federal Building together. The hearing was set for next Thursday.

DRY LAW VIOLATORS TO JAIL.

Several Defendants Get Short Sentences in Brooklyn Court.

Thirteen persons pleaded guilty yesterday to violations of the Volstead act before Judge Chatfield of the United States District Court, Brooklyn, and paid fines of from $25 to $150. In some cases jail sentences of one and two days were imposed. The list follows:

William Car, $150 fine and two days' imprisonment; Charles Kamminski, $150 fine; Edward and John Kamminski, $25 fine; George Ossenfort, $100 fine and two days; Edward Casey, $150 fine and two days; Charles Galvano, $50 fine and two days; Mrs. Elsie Galvano, $100 fine; John Mauer, $150 fine and two days; George Monsees Jr., $150 fine and two days; Daniel McManamny, $150 fine and two days; Joseph Reynolds, $25 fine; Charles Dillis, $50 fine and two days.

CALL ARRESTS BLOW AT RING.

Washington Regards Seizure of Five as Important Step.

Special to The New York Times.

WASHINGTON, Dec. 30.—The arrest of a woman employe of the New York Prohibition Bureau, a Washington fencing master and three other persons is said by prohibition officials to be the key to a conspiracy whereby whiskey permits were being illegaly sold to wholesale dealers to whom the Prohibition Bureau had refused these permits. According to officials here, the woman in the New York office is the only Government employe so far suspected of complicity in the "whiskey ring."

Professor Antonio Pappano, arrested here yesterday, has been a fencing master in Washington for several years. He was once fencing master at the United States Naval Academy and also at Princeton University. The direct charge against him is conspiracy to defraud the Government. The warrant charged him with conspiring to secure a permit to withdraw liquor for a firm at 2,034 Gansevoort Street, New York City. Pappano has been held in $10,000 bail.

The story that Pappano had met Mrs. Parkins, of New York, at the Ebbet House, a local hotel, on Monday, was confirmed, and also the report that Pappano and the woman had arranged their Washington meeting in New York City and had come here together. It was said that the pair had arranged to sell permits to liquor dealers here. A story that a bribe of $300 was offered to Special Agent Henry Stephenson in connection with Pappano's arrest also was said to be true.

Professor Pappano denied any criminal intent and said that he was the victim of a plot.

ATLANTIC CITY MEN SUFFER.

Twenty-nine Fined $16,050 in Clean-Up Drive by Prosecutor.

ATLANTIC CITY, Dec. 30.—Changing their pleas from not guilty to non vult, twenty-nine café and saloon men of Atlantic City and County were fined an aggregate of $16,050 in criminal court today at May's Landing by Judge Robert H. Ingersoll.

The men fined were among eighty-odd defendants indicted by the Grand Jury on evidence gathered by Prosecutor E. C. Gaskill without the knowledge of District Federal agents or the local police. A total of 277 indictments were found, as many as four and five against some individuals. When the defendants were called for trial a number changed their original pleas, a score continued their pleas of not guilty and another twenty or so were not in court. Trials will start Jan. 17. Following the new pleas' Prosecutor Gaskill asked that leniency be shown.

Judge Ingersoll said that he thought fines would serve justice for the first offense, but issued a warning that jail sentences would follow second arraignment. In passing sentence Judge Ingersoll dealt out fines for the first indictment and deferred sentence on other indictments. Upon second offense he could impose penalties for the outstanding indictments.

New Year's Eve celebration tonight at 44th St. Theatre. Two complete programs—7:45 and 10:45—D. W. Griffith's sensational success, "WAY DOWN EAST."—Advt.

7:45 tonight, first showing of D. W. Griffith's "WAY DOWN EAST" at 44th St. Theatre. Second showing begins at 10:45. Two complete performances. Special New Year's Eve celebration.

23,450,000 Lines

IN 1920 The New York Times published 23,450,000 agate lines of advertising, notwithstanding the omission of millions of lines because of lack of space and because of the rigid rules of The Times regarding the character of advertisements accepted.

This represents the largest volume of censored, high-class advertising that has ever appeared in one year in any newspaper in the world.

The New York Times
"All the news that's fit to print."

RALLY TO LEYGUES IN WAR ON REDS

French Deputies Vote Confidence, 451 to 54, When Communist Leader Challenges.

PLAN STERN REPRESSION

Any Attempt at Uprising to Be Put Down With Every Means at Government's Command.

RADICAL SPLIT COMPLETE

Right and Centre Declare Themselves the Socialist Party as Communists Form Band Apart.

PARIS, Dec. 30 (Associated Press).—An overwhelming vote of confidence in the Government in connection with the Tours Socialist Congress was given by the Chamber of Deputies this evening. The vote, which was 451 to 54, came after the gauntlet had been thrown down to the Government by the new Communist Party of France, formed at the Tours Congress, and acceptance of the challenge on behalf of the Government had been made by Minister of the Interior Steeg.

Deputy Marcel Cachin told the Chamber that revolutionary efforts by the new Communist Party would continue, despite any action the Government might take. In reply M. Steeg warned the revolutionary party that any attempt at revolution would be suppressed with all the means in the hands of the Government.

The debate arose from an interpellation of M. Vallat, a Royalist Deputy, who asked the Government to explain why Clara Zetkin, member of the German Reichstag and of the Executive Committee of the Third Internationale, had been permitted to enter France and speak at the Tours Congress. The discussion gradually broadened into a debate on the general policy of the Government toward immigration, the permitting of undesirables to enter France and allowing revolutionary propaganda by foreigners and French members of the Communist Party to proceed undisturbed.

Cachin's Speech Disappointing.

This reference to the Tours Congress brought M. Cachin, leader of the extremists of the Socialist Party in France for years and now leader of the Communist Party, to the speakers' tribune. M. Cachin's speech, however, seemed to be disappointing to the Deputies of all shades of political opinion, as well as to the great throngs which packed the galleries, because of its mildness when compared with the speeches he had made at the Tours Congress.

It proved to be a eulogy of the ideas of the Third Internationale, of Nikolai Lenin, the Bolshevist Russian Premier, and of Clara Zetkin. The Deputy closed his address by saying:

"We shall take advantage of the Government's protective measures as long as they are extended to us. When they cease and coercion and repressive measures are adopted, we shall continue our revolutionary propaganda everywhere, and at all times."

Pandemonium then broke loose in the Chamber. Many Deputies jumped to their feet and requested Raoul Peret, President of the Chamber, to have M. Cachin expelled. Shouts of "Shame!" and "Your language is dishonorable to a Frenchman!" were heard in various parts of the Chamber. Then M. Steeg arose to reply to M. Cachin.

"Deputy Cachin," said the Minister of the Interior, "has thrown down a challenge to the Government. We accept it. We shall repress any attempt at revolution with all possible means at our command. The Government's energy will be equal to the audacity of M. Cachin's party."

M. Steeg then deposited the Government's bill providing penalties varying from three to six months' imprisonment for attempts to cross the frontiers of France without passports.

The Minister made no definite announcement regarding the policy the French Government intended to adopt toward the new Communist Party, but later many Government supporters, who are close to the Ministers, told The Associated Press that the Government would await the next move of the communists.

"When they pass from words to acts it then will be time for the Government to show its hand," was the way one of the Deputies put the situation.

Several orders of the day were presented, some of them asking that there be no expression of confidence in the Government. But M. Leygues, President of the Council of Ministers, who had arrived in the Chamber toward the end of the debate, declined all of these, saying that the order of the day must include a vote of confidence. Thereupon Deputy Charles Danielou introduced the order of the day, which said:

"The Chamber, confident of the ability of the Government to take the measures necessary to end revolutionary propaganda and the entrance of undesirables into France, passes to the order of the day."

The motion was then passed.

Socialists Quit Communists.

TOURS, France, Dec. 30 (Associated Press).—The split in the Socialist Party of France took definite shape this afternoon when the Centrists, led by Jean Longuet and Paul Faure, met in joint session with the leaders constituting the majority of the Socialist members of the Chamber of Deputies. The two groups concluded that inasmuch as a majority of the Socialist Congress yesterday had voted in favor of adhesion to the Third Internationale, and thereby became the Communist Party of France, the Right and Centrist parties were now officially the Socialist Party of France.

The majority party finished its work today and adjourned. The Right and Centre factions probably will complete their labors tomorrow morning. The minority party elected M. Faure to take the place of M. Frossard as Secretary General.

In a manifesto to be issued to the world the new Socialist Party will declare itself as being "clear cut Socialists dedicated to class struggle and the realization of a Socialist commonwealth and against participation in all bourgeoisie ministries."

The Socialists have decided to attend the congress in Vienna Feb. 22, which has been called by the German Independent Socialists, the Independent Labor Party of Great Britain and the Swiss Socialists. They also have decided to defend "with all our strength" the Russian revolution.

M. Longuet today described the fusion of the Right and Centre Socialists as a movement to build "a temporary shelter until the poison gas in the old home is dissipated. Then," he added, "we hope to be one family again."

The old Executive Committee will continue to act for the Right and Centre. Vacancies caused by the split in the party will be filled from the ranks of the Socialists.

NEW BIG CORPORATIONS IN GERMAN INDUSTRY

Hirsch Copper Works Acquires Two More Companies—Big Coal Concerns Unite.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Dec. 30.—The process of turning German industries into trusts proceeds apace. Today a stir was caused in commercial circles by the announcement of some highly important combinations.

In the first case the Hirsch copper works is to buy the great iron and copper concern of Wilhelm Kayser & Co. and to acquire a majority of the shares to the value of 12,800,000 marks of Aaron Hirsch & Co., an important iron house. The Hirsch works early in the year raised its capital from 20,000,000 to 50,000,000 marks, and in order to carry through the new transactions will now issue another 30,000,000 marks' capital as well as 50,000,000 marks' worth of 5 per cent. notes. The capital of Kayser & Co. is 8,000,000 marks. This firm does a big business in copper smelting, so that production of the Hirsch works will be greatly increased. But the union with Aaron Hirsch & Co. is even more important, since this concern controls large supplies of iron and has a highly organized and valuable home and foreign market.

The Hirsch works has been very active recently in extending its interests. Early this year it acquired the Hönningen chemical factory and later big copper works of Seidel & Co., Reinkensdorf. It also absorbed the Nuremberg cable works, two graphite companies and the Danube Smelting Works of Munich.

The company is now in an extremely powerful position to attack foreign markets. Its 100 marks shares stood at 450 on the exchange today.

Another important fusion is that of the Phoenix Coal and Iron Company, one of the largest in Westphalia, with the Zolliverein Coal Mine, which works the richest mine on the right bank of the Rhine. The main seam of this is said to contain 300,000,000 tons. The Phoenix mines are stated to hold still 700,000,000 tons, while the company has unopened seams which, it is estimated, hold another 600,000,000 tons. To buy up the Zollverein mine, the Phoenix Company will raise its capital by 30,000,000 marks to 136,000,000.

TELLS OF EUROPE'S STARVING CHILDREN

Playwright, in Report to Hoover, Says They Must Have Help by Spring.

The Hoover European Relief Council is keeping the countries of Central Europe from starvation and ruin, was the report made to the council yesterday by Porter Emerson Browne, playwright and author, who made a twelve-week trip abroad at the request of Mr. Hoover.

"The children of Central Europe are starving," he writes, "and if no help comes by Spring they will die. Only America can save them."

Mr. Browne told yesterday afternoon of what he saw while traveling through Austria, Hungary, Poland and Germany. In the City of Budapest, he said, there are 500,000 refugees, and a freight car colony in the railroad yards, where those driven from Transylvania by the Rumanians make their homes in box cars and barely exist. They are forced to pick up work here and there, and make long trips into the country for food.

"Antagonism between city and country folk is the cause of the misery," said Mr. Browne. "In both Austria and Hungary most of the population is crowded into the cities. There is a distrust felt by the peasant for the city dweller. The farmer stays on his land, raises enough to feed his family, and refuses to send food to the cities."

Mr. Browne said that actors, playwrights, musicians, and journalists were especially hard hit, for there is little for them to do. He told of an actress playing in Vienna who got the equivalent of three American dollars a week. The Secretary to the Minister of Foreign Affairs in Budapest gets 3,000 crowns a month, or $5 at the present rate of exchange, according to Mr. Browne.

BRITISH LIBRARIANS TO THE GIRL'S DEFENSE

Modern Young Women Read as Their Mothers Did, They Say —Their Favorite Authors.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—Cabled reports that the Congress of Librarians at Chicago has from its point of view characterized modern young women as wearers of tortoise-shell spectacles in order to appear highbrow, but devotees of jazz poetry, nevertheless, has set British librarians to thinking. On the whole, they come to the defense of the flappers. They read fiction, they say, but so did their mothers, and, after all, most people read for pleasure, not for profit. So J. H. Quinn, who presides at the Chelsea Public Library, finds girls still like Dickens and Marie Corelli and go in also for Ethel Dell, John Oxenham, Rita and Gene Stratton Porter. As for poetry, Tennyson comes first, then Browning, while Keats and Shelley are hardly asked for at all.

The air raids, Mr. Quinn believes, were a blessing for the authors. People could not go out for hours and started reading in sheer boredome. So they acquired a taste for books and continue for pleasure. The movies, too, have helped the girl. She sees a dramatized story on the screen and she wants to read the original. Charles Reade's "The Cloister and the Hearth," was featured at a picture house in Chelsea, and then there was a run on the book at the library.

As for children, they are as conservative in their reading as in everything else. Stories about schools and fairies—those are what their mothers wanted and what they devour still.

FAREWELL FOR GEN. NEVILLE

French Officer Arrives Here Today —To be Guest at Dinner Wednesday

Mr. and Mrs. Vincent Astor, Mr. and Mrs. Adrian Iselin, Mr. and Mrs. Paul Dana, Frank Munsey, Miss Anne Morgan, Mr. and Mrs. John P. Ryan, Lloyd Phoenix, Mr. and Mrs. Vernon C. Brown and Mr. and Mrs. C. A. Coffin are among those who have retained tables for the New York farewell dinner, organized by Whitney Warren, member of the Institute of France, under the auspices of the France-America Society in honor of General Robert Nivelle, at the Biltmore Hotel at 7 o'clock next Wednesday night.

The General will arrive in town today, after an extensive tour through the West, as the guest of the War Department. Myron T. Herrick, former Ambassador to France, will preside at the dinner and General John J. Pershing will be among the guests.

ONE KILLED, 7 HURT IN IRISH AMBUSHES

Three Attacks in County Cork Mark Resumption of Guerrilla Warfare.

HINT OF CORK FIRE REPORT

London Papers Say General Strickland Finds Black and Tans Started It.

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Special Cable to THE NEW YORK TIMES.

DUBLIN, Dec. 30.—One constable was killed and seven others, including a sergeant, were wounded in an ambush in the streets of Middleton, County Cork, last night. From official particulars which were received at Dublin Castle it appears that a Royal Irish Constabulary patrol of ten men were walking in the main street when they were fired upon and Constable Martin Mullen was killed. The police replied to the fire, but they were outnumbered, and five were wounded.

Six constables hurried from the barracks, 300 yards away, and helped to get the wounded to shelter. One was fired at while attending a wounded comrade.

In response to a telephone message a relief force was dispatched from Cork, but when three miles from Middleton the lorries were ambushed. Leaping out, the police lined the roadside and beat off the attack. They then resumed their journey, but their progress was impeded a little further on by a tree which had been felled across the road. Here another ambush had been prepared, but once again the attackers were dispersed and the lorries reached Middleton without further incident and took the wounded to Cork.

These were the first ambushes for ten days and may indicate a resumption of guerilla warfare against the Crown forces after what may be regarded as a Christmas truse in this particular activity of the Republicans. Recently the latter captured twelve sets of ambulance appliances lying at Limerick railway station and left behind the following note: "Material is taken by order of Irish Republican Army for war purposes."

The authorities believe that large numbers of men are hiding in the mountainous districts of the martial law area and that requisitions for food, &c., are frequently made for their maintenance upon the local inhabitants.

A specific instance is reported today in the Clonmel district, where blankets, meal, sugar and bacon were taken from a house by armed men. At Ferbane, Kings County, near the Tipperary border, two men yesterday entered a house and demanded lodgings. Meeting with a refusal, they fired shots, one of which penetrated the door panel.

Among the places raided by the military during the last two days in Dublin have been the Marie Reparatrice Convent, in Merrion Square, and the city workhouse.

Negotiations today resulted in a settlement of points remaining in dispute in regar dto the reinstatement of railway men. The Transport Ministry agreed to full reinstatement of all the union rail men at the earliest possible moment. Traffic, after seven months' cessation, the North Wall cargo traffic of the London & Northwestern Railway was resumed.

Forecast of Cork Fire Report.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—The afternoon newspapers contain a forecast of General Strickland's report on the burning of Cork, which has not yet been published. The Evening News says:

"The General has found that the icendiarism cannot be attributed to the civilian population." The Star says:

"Two or three Black and Tans, who were sufferers or close pals of the victims of either the Dillon's Cross ambush or of an earlier and similar outrage, got hold of petrol cans and started the fires. The lure of looting appealed to the small ruffian element which any big city hides in its bosom, and the icendiarism extended and with it the prospects of more fruitful looting.

"There is evidence, too, that an anti-Sinn Fein society exists in Cork. It is composed of extreme loyalists, who foresee the possibility of Ulster successfully working the Home Rule act and of its ultimate application to the South of Ireland and the graduat and consequent withdrawal of the forces of the Crown. These loyalists are as extreme in their apprehensions as are the extreme Sinn Feiners in theirs. They imagine that they may be left at the mercy of the Sinn Fein spirits, and so they appear to be banding themselves together with designs against the Sinn Fein gunmen of similar character to the designs of the Sinn Fein ambuscaders against the Black and Tans."

Government officials state that the report is not yet in their hands and it has not been before the Cabinet.

The Cabinet today had Irish affairs under consideration. An important element in the position is that the delivery under martial law of arms in private possession is far from complete, although the time has expired. Steps are being taken to deal with this.

Bishop Calls Resistance Unlawful.

DUBLIN, Dec. 30.—Catholics of the archdiocese of Tuam are reminded in a pastoral letter just issued by Archbishop Gilmartin that armed resistance to the crown is unlawful. He also warns against secret societies, saying:

"Under the new canon law members of secret societies that plot against the church or State are ipso facto excommunicated. Oaths taken by members of such societies have no binding force, and those who join them must leave. They will also cut their connection with societies whose members may be called upon to commit murder by shooting servants of the crown or civilians."

A third incendiary attack was made this evening on the business offices of The Freeman's Journal. Men entered the offices and exploded a bomb which filled the place with smoke. Little damage resulted.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—Demands have been served by the military authorities in Dublin upon The Freeman's Journal Company for the immediate payment of fines amounting to £2,500 imposed by the recent court-martial of Hamilton Edwards and Martin Fitzgerald, Directors of The Journal, who are in prison, both under concurrent sentences of six and twelve months' imprisonment.

A Government order was granted for their release, but it has not been carried out, the reason, it is understood, being that Edwards and Fitzgerald say that as individual directors they cannot bind the company to pay the fines.

Irish opinion, says The London Times, is divided concerning the propriety of the sentences, but among journalists of all parties there is much sympathy with Mr. Hooper, editor of The Freeman's, who also was sentenced to twelve months' imprisonment. He is highly esteemed and has been regarded always as a man of moderate views. At the time of his trial he had not completely recovered from a severe and protracted illness. There is a growing impression in Dublin that he will be released at an early date.

REPORT NO RED CROSS NEED.

British Officials Say They Are Supplying Cork's Wants.

WASHINGTON, Dec. 30.—All necessary arrangements have been made for relief work in behalf of the victims of the recent great fire in Cork, Ireland, and no assistance from the American Red Cross is needed, Sir Arthur Stanley of the British Red Cross said today in a cablegram to the American organization.

The message was in reply to an inquiry from the American Red Cross, which referred to the British organization for recommendation an appeal of Lord Mayor O'Callaghan of Cork for assistance.

"The Irish Joint Committee of the Red Cross and St. John's Ambulance reports," the message said, "that all necessary arrangements for relief work in Cork have been made after interviews with the corporation and the Roman Catholic and Protestant Bishops and other leading citizens. No need for assistance kindly offered by the American Red Cross."

BOSTON, Dec. 30.—The sum of $100,000 for relief of distress in Ireland was pledged today by the Massachusetts directorate of the "American Association for the Recognition of the Irish Republic." The State branch also voted to cable $10,000 immediately to Lord Mayor O'Callaghan of Cork for relief of sufferers in that city.

TRY PLAN ON IRELAND, WILSON TOLD PREMIERS

Dialogue Over Saar Valley Settlement at Paris Reported by Professor Haskins.

PHILADELPHIA, Dec. 30.—Speaking tonight before The Public Ledger Peace Forum, Professor Charles H. Haskins of Harvard, who was a member of the American commission of experts which went to Paris, told of a dialogue between President Wilson and Premier Lloyd George in the former's study, at which the governing commission under the League of Nations, acting for fifteen years, was proposed for the Sarre Valley.

The Prime Minister turned to the President and said:

"Mr. President, I think we have got a very good plan here."

"Well," the answer was said to have been, "why don't you apply it to Ireland?"

Asked whether the President consulted the experts in his party or ignored them, Professor Haskins said:

"The President evidenced a genuine desire to get facts and in general sought the advice of experts. But you must remember that it takes time to talk with experts, and the President was a very busy man."

The Professor charged that there was a well-defined group in Germany which has for its object a war of revenge for Germany's defeat.

He urged that we stand by our allies, saying:

"A treaty of peace between the allied and associated powers and Germany was possible only through the fundamental agreement of Great Britain, France and the United States, and it can be maintained only by continued co-operation among these powers, which is an essential basis for the world's peace."

BRITAIN'S OUTLOOK SOMBRE FOR 1921

The Unemployment and Irish Troubles at Home Vie With Problems in Foreign Fields.

LONDON, Dec. 30 (Associated Press).—Britain's outlook for 1921 is pictured in rather somber colors by the politicians, economists, financiers and labor leaders who are casting their eyes forward to the new year. At home two outstanding problems—unemployment and Ireland—have baffled the Government, while it is also beseiged by many results of the war, including a vigorous newspaper campaign against so-called Government extravagance.

In the foreign field, looking eastward, there is the perplexing problem of settling the Palestine boundaries, promising some pointed exchanges of opinion with France; Mesopotamia, with its huge expense and its oil; the ever present Persian difficulties, which the last agreement has not allayed; India, which is in a greater state of unrest than for years, requiring an exceptionally large garrison; Russia, with her trade proposals, which have caused a split in the British Cabinet, and the uncertain Greek situation.

Officials here believe that within the next twelve months important dealings between Great Britain and the United States will necessitate most careful handling. Negotiations between the two countries have been almost dormant since the political conventions in the United States. There is a desire here to clear up the oil problem, which has been the subject of a long series of communications on the question as to the extent to which the United States shall participate in the world petroleum supply, much of which is under British mandate. It is believed, however, that considerable more negotiating will be necessary before an agreement is reached.

Settlement of cable control also offers many perplexities, particularly in that the United States is continually reaching further for world trade. Shipping experts and officials are of the opinion that the new mercantile marine of the United States is likely to bring up a question of adroit diplomacy and point to Secretary Daniels's announcement of a big naval program as the forerunner for shipping differences.

Officials here have not desired to push these questions to a settlement until the advent of the new American Administration, but hope to get them under way soon after March 4.

Some relief is promised in reduced cost of living, except in the price of food, which rose steadily during 1920. With industry hard hit and a million jobless, merchants who had been holding commodities for high prices are expected to continue to dump their goods at a loss. This has caused slight reductions during the latter weeks of the old year.

CURZON SEES TROUBLES GROWING IN MAGNITUDE

He Tells the Primrose League That No Swift or Easy Solutions Are Likely.

LONDON, Dec. 30.—In a New Year's message to the Primrose League, of which he is the Grand Master, Earl Curzon of Kedleston, Secretary for Foreign Affairs, declares that the past has been one of trouble and unrest at home and abroad, and expresses the belief that it will be still a long time before "we find ourselves sailing again in quiet seas."

"Although our British troubles, with one exception, seem less grave, and our recovery has been more rapid than is the case with other nations who fought and were victorious in the war," says Earl Curzon's message, "it still will be a long time before the ground swell of the great storm subsides and we find ourselves sailing again in quiet seas.

"In the coming Winter we likely will be faced by serious growing unemployment, the result of economic factors from which there is no swift or easy escape. No one can regard either the present position or the future outlook without anxiety, and no Government that is called upon to deal with it should hope to do so by waving an enchanter's wand."

COLBY GUEST OF BRUM.

Secretary of State Continues Official Visits in Montevideo.

MONTEVIDEO, Dec. 30.—President Brum entertained Bainbridge Colby, American Secretary of State; Robert E. Jeffery, United States Minister to Uruguay, and Foreign Minister Buero at a private luncheon at the Presidential residence yesterday. At the same time military and naval officers attached to Mr. Colby's mission were similarly entertained at the Ministries of War and Marine.

These functions were preceded by a drive to the suburbs of the city and a visit to the military school. Late in the afternoon Mr. Colby visited the University of Montevideo, where a reception was given for him. Mr. Colby will leave here tomorrow for Buenos Aires on board the Argentine cruiser Libertad.

D'ANNUNZIO LEAVES FIUME IN AIRPLANE

His Destination Unknown, but Ireland and South America Are Mentioned.

HE INSULTS KING AND ITALY

Poet's Last Manifesto Unprintable —Fiume Officials Ready to Sign Terms of Submission.

ROME, Dec. 30.—The Giornale d'Italia reports that d'Annunzio has left Fiume in an airplane, going first to Venice and later to Paris.

D'Annunzio's destination is unknown, but the speculation includes Ireland, for which he has always expressed sympathy.

An airplane has been flying over Fiume territory and in the district between Zara and Trieste scattering papers declaring that Italy is unworthy the sacrifice of d'Annunzio's life in her behalf.

General Caviglia in the terms which he laid down to the Fiume delegates at Abbazia stipulated that d'Annunzio leave Fiume after releasing his legionaries from their oath. Immediate abandonment by the legionaries of the islands of Arbe and Veglia was another stipulation.

The other terms were as follows: Restoration of all prisoners made by the legionaires and the surrender of all arms, ammunition and stores appropriated from the Italian Army, all warships to leave Fiume, all legionaries not natives of Fiume to leave the town within five days and all legionaries belonging to Fiume to be disarmed.

TRIESTE, Dec. 30 (Associated Press).—Gabriel d'Annunzio appears to have dropped out of sight in the official negotiations now in progress, and the agreement to be signed today for Fiume's submission to the treaty of Rapallo will be subscribed to by the Italian Government and the local authorities to whom d'Annunzio has yielded his power.

General Caviglia, commanding the Italian forces which operated against the d'Annunzio legionaries, will conclude the final agreement with Mayor Ricardo Gigante of Fiume and Captain Hostwenturi, to whom the defense of Fiume was entrusted.

Quarnero Bay was quiet yesterday morning when at 9 o'clock the Fiume plenipotentiaries' sub-chaser pulled up to the quay at Abbazia where the preliminary negotiations were held, and where the arriving delegates notified General Ferrario, who commanded the blockading force at Fiume, of their acceptance of the Rapallo Treaty. The sub-chaser bore a white flag.

Captain Hostwenturi and Mayor Gigante were driven in an automobile to division headquarters, where a long conference was held last night, lasting more than three hours. At the conclusion of the conference the Fiume delegates took the same sub-chaser back to the city with the announcement that they would return this morning to affix their signatures finally and arrange details of the agreement.

The Associated Press was told that the poet's signature was unnecessary for consummation of the agreement and that the signature of the delegates as representatives of the de facto government would suffice.

It is presumed that d'Annunzio plans to take with him Signorita Luisella Baccara, who has been in Fiume for several months and to whom he has declared he will be married as soon as he receives a divorce from his present wife. Signorita Baccara refused to leave the poet-soldier when an attack on the city was imminent, declaring she would rather be killed than quit the city.

D'Annunzio's Letter Unprintable.

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Special Cable to THE NEW YORK TIMES.

MILAN, Dec. 29.—D'Annunzio's resignation of power into the hands of the Regency and Town Council of Fiume is confirmed in an official message received here.

The text of the letter in which the disconsolate dictator affirms Italy unworthy of "the least pinprick" of his blood is so bespattered with insults against Italy, its King and Government that it has been found impossible to print it.

D'Annunzio is understood to have expressed a willingness to release his legionaries from their oath of allegiance and to disband them when ample guarantees for complete amnesty are delivered to him.

Should the pourparlers now going on between the regency authorities and the Italian Commander in Chief result in a satisfactory compromise, it is probable that within the next few days the world will hear of Gabriele d'Annunzio's "ascension into heaven," for the poet declares that "his only fitting exit will be to soar direct into the pure regions of skies," and apparently he will not deign to permit his airplane to touch Italian soil.

It is rumored that d'Annunzio has been offered a hospitable retreat in South America, where he would likely receive a great public welcome.

PREDICTS POLITICAL CHANGES.

D'Annunzio's Son Hears Conditions in Italy Are "Very Grave."

Captain Ugo d'Annunzio, son of Gabriele d'Annunzio said yesterday that his advices from Paris indicated the situation in Italy was "very grave" and that the Premier and other Government leaders were being closely watched.

"The people of Italy," the captain said, "are reacting against the measures taken against my father. They have recovered from the poisonous propaganda conducted by Giolitti in favor of the treaty of Rapallo. The situation in Italy is indeed dangerous and great political changes are possible and probable."

Captain d'Annunzio said he had not heard from his father directly for several days but had reason to believe the poet was still in Fiume and would continue his opposition to the Adriatic settlement. The son said he was in hearty accord with his father's acts and plans and believed they were endorsed by the mass of the Italian people.

Captain d'Annunzio, who is connected with an Italian importing firm here, said he spent several months this year with his father at Fiume and was acquainted with the Fiume situation.

EX-KAISERIN AGAIN LOW.

Prince Adalbert Watches at Her Bedside During the Night.

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Special Cable to THE NEW YORK TIMES.

DOORN, Dec. 30.—Owing to many fantastic reports about the ex-Kaiserin's health, the Hofmashallamt now gives out periodically official vague but reassuring reports. The ex-Kaiserin, however, is growing steadily weaker and had such severe attacks during the night that Prince Adalbert, now at Doorn, watched at her bedside the whole night.

BISHOP BURCH LEFT NO WILL

Widow Says Estate Consists of Not Over $10,000 Personalty.

That Bishop Charles Sumner Burch left no will when he died suddenly on Dec. 20 became known yesterday as a result of the application by his widow, Mrs. Margaret Hadley Burch, for letters of administration, which were granted by Surrogate Foley.

Mrs. Burch stated that her husband left no real estate and that his personal property will not exceed $10,000. The only heirs other than herself are her son Albert of Clyde, Ohio, and her daughter, Mrs. Grace B. Marson.

RHALLIS SENDS VAGUE REPLY TO ALLIES

Implies That Greece Will Maintain Army in Smyrna if Funds Are Supplied.

ATHENS, Dec. 29.—Premier Rhallis today replied to the joint note from Great Britain, France and Italy presented on Dec. 3. The reply, which covers two typed pages, contains but vague expressions. It voices the hope that the Allies will pass over recent events in the face of the real situation and says that Greece asserted, by the vote returning Constantine, the right of peoples to govern themselves.

M. Rhallis's note, which was approved by King Constantine, leaves the inference that Greece is ready to maintain an army in Smyrna when the funds are provided. The tenor of the note is amicable. It states that Constantine was recalled to the throne by a 98 per cent. vote, that the feelings of the Greeks toward the Allies are unchanged and that they merely wished to assert their constitutional liberty to get rid of three years of autocratic domination. It declares that the Greek people not only asserted their right to self-government, for which the war was fought, but also rendered a verdict which showed them friendly to the Allies.

The recent speech of Premier Lloyd George of Great Britain has dissipated the fears of the Greeks that England will continue unfriendly, and the struggle for power between Demetrios Gounaris, Minister of War, and Nicholas Stratos, former Minister of Marine, is intensified, with no coalition feeling apparent. It is pointed out that if Mustapha Kemal Pasha, the Turkish Nationalist leader, smashes the Greek Army the Allies will be in a worse position to deal with the situation than if the Greeks do not make an offensive.

An Acknowledgment.

THE NEW YORK TIMES acknowledges receipt of $3 from Margaret Mitchell and $5 from F. M. W. Young for the starving Chinese. This money has been turned over to the China Famine Fund, care of The Christian Herald, 95 Bible House, New York City.

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Half Price:	*Now*	37.50
Half Price:	*Now*	45.00
Half Price:	*Now*	50.00
Half Price:	*Now*	62.50

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Half Price:	*Now*	11.25
Half Price:	*Now*	15.00
Half Price:	*Now*	18.75
Half Price:	*Now*	23.75
Half Price:	*Now*	30.00

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Half Price:	*Now*	$3.75
Half Price:	*Now*	4.75
Half Price:	*Now*	6.25
Half Price:	*Now*	8.25
Half Price:	*Now*	10.00
Half Price:	*Now*	12.50

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* * *

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SAVING OUR FORESTS.

An interesting contribution to next Sunday's issue of The New York Times Book Review and Magazine is an interview with Colonel William B. Greeley, the new Chief of the United States Forest Bureau.—Advt.

NEW ITALIAN ENVOY BRINGS TRADE PLAN

Signor Ricci Outlines Economic Agreement He Will Seek to Carry Out Here.

OPENING IN THE NEAR EAST

American Capital and Raw Materials, With Italian Labor, Offer Profitable Opportunities, He Says.

ROME, Dec. 29 (Associated Press).—The newly appointed Italian Ambassador to Washington, Signor Rolandi Ricci, foreshadowed the establishment of a new economic agreement between the United States and Italy, in the course of his address today before the Italo-American Association. Signor Ricci is leaving shortly to take up his duties in America.

Robert Underwood Johnson, American Ambassador to Italy, commented in reply on the mutual interests of the two countries and enumerated reasons why they should increase their commercial relations.

Taking up the policies he expects to pursue at his new post, Ambassador Ricci said:

"An economic agreement between the two countries will be mutually useful and easy, as America has plenty of capital and raw materials, while Italy has plenty of willing, industrious workers. Italy can join her capital of workmen with America's capital of abundant raw materials and furnish partially worked products in accordance with the various specific exigencies of consuming countries, especially in the Eastern Mediterranean basin.

"Though Italy is lacking in raw material, she has an immense supply of water power. Why should not American bankers and manufacturers realize that it is both to their and Italy's advantage to help in the great work of efficient and complete utilization of our water power? I shall certainly make it my duty to present to American financiers and manufacturers the possibilities of such an understanding and shall help it in every possible way.

"Many Italian exportations are less flourishing than they might be because they are insufficiently cared for here and insufficiently organized in America. I shall inform Italy of all deficiencies in her exports and shall watch that no obstacles are raised in America to a trade which will be advantageous both to the Italian exporters and the American consumer.

Replying to the remarks of Signor Ricci, Ambassador Johnson said:

"Americans have much to learn of Italy's sterling qualities, her traditions of liberty which she desires not only for herself but also for all mankind, her fine sense of chivalry left over from the much abused past, her genuine democracy in which man is valued for what he is, not for his title or purse, and also her abounding kindliness of personal intercourse with strangers, to which my countrymen continually give grateful testimony. Upon such common ground of good-will to men must be built any new structure of society. Because these fundamental qualities are lacking in the Soviet scheme, it will never have the approval of Italy or America."

After enumerating reasons why Italy and America must increase their commercial relations, Ambassador Johnson added:

"Though differently, America needs Italy as much as Italy needs America. Italy felt the shock of the war more severely than did America; her sacrifices and achievements in the conflict are more appreciated as they are better known. Of Italy's great record much still remains to be recounted.

"America is no rival of Italy in trade but is, and doubtless will continue to be, a large market for Italy's greatest product—human labor. Italy's conscientious, capable and thrifty workmen everywhere are valued and respected in America as being equally in support of both countries.

"Italy's disturbing conditions are not especially different from those of other nations and I predict for her a rapid convalescence from the epidemic of world-sickness, believing Italy fundamentally one of the most conservative countries of Europe."

GAVE HER A SNAKE, WIFE SAYS

Husband's Present Labeled "Two of a Kind," She Tells Court.

A dead snake in a box, with a card bearing the words "Two of a kind," was the Christmas present sent by Albert Morris to his wife Anna, according to the latter's story when she applied for a warrant for his arrest on a charge of disorderly conduct yesterday at the Coney Island Court.

Morris followed his wife into the court, and after he had told his story Mrs. Morris, who is 20 years old and lives at 8,650 Bay Seventeenth Street, Bensonhurst, withdrew her application for the warrant, asserting that she would start a civil action instead.

CLOTHING FACTORY BARS ALIEN WORKERS

William Bandler, Head of Manufacturers' Association, to Employ Only Americans.

William Bandler, President of the Clothing Manufacturers' Association of New York, last night discussed conditions under which manufacturers would resume negotiations with the Amalgamated Clothing Makers of America. He said that no clothing worker could enter his factory in the future unless he was an American citizen or about to become one. He repeated the charge that the Amalgamated was attempting to "sovietize the industry," and made public a confidential report of a meeting of unionists to support his statement.

Mr. Bandler said he and other clothing manufacturers were convinced the union sought to spread its power to kindred industries and that this accounted for the recent efforts here of William Z. Foster and of Arturo Giovannitti, an I. W. W. agitator. An industrial crisis would result, Mr. Bandler asserted, unless "we take the fangs from this radical union."

"I personally am very much afraid of it," he said. "The union is drunk with power. I know of what I speak. No man can ever come into my factory to work unless he is an American. If he has been in this country long enough to take out his first papers he must have them. He must swear that he is 100 per cent. true to the Constitution of the United States. I don't believe the officials of the Amalgamated will dispute my statement that not more than 50 per cent. of the members of the union are American citizens."

Mr. Bandler then gave out a statement purporting to be a report of a secret meeting of 500 men and women members of the Amalgamated at Beethoven Hall, 210 East Fifth Street, on Tuesday.

"The chairman addressed the meeting, outlining the position of the clothing manufacturers," the report stated. "He said they were on the brink of bankruptcy and did not know how to get away from it. They are trying by every means at their command to save themselves, but the fight is all uphill and as a last resort they tried to cut wages and increase working hours, but this does not help them as the men are determined not to give in to their demands until they know that the cost of life's commodities has been reduced.

Mr. Bandler announced that one large clothing concern had permanently closed two of its factories here, removing them to another market, and that unionists were considerably exercised over this, since 400 workers had been thrown out of employment.

Magistrate McQuade in West Side Court yesterday fined seven strikers, former employes of Isadore Wolfson, manufacturer of men's ties, at 1,587 Broadway, after finding them guilty of creating a disturbance in front of the factory on Dec. 20. The fines totaled $180. Four of them, second offenders, were fined $25 each, and three others $10 each.

VIENNA CAN'T PAY SALARIES.

Civil Servants Appeal to Representatives of Foreign States.

Copyright, 1920, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 30.—The Municipal Council of Vienna has now openly declared its inability to pay salaries due at the end of December amounting to 75,000,000 kronen, as only part of this amount can be scraped together. The City Treasurer and his two colleagues on the Council called on the Finance Ministry with a view of raising a loan but are doubtful whether anything can be done as the Finance Ministry is almost in as bad a way as the municipality.

The Central Union of Civil Servants has taken the unusual step of sending a memorial to the Austrian section of the Reparations Commission pointing out how the Government for a long time past has been unable to pay its servants salaries adequate to the high cost of living, and that not only is any increase out of the question, but even payment of current salaries somewhat doubtful, owing to the empty state of the national coffers.

The memorial expresses the readiness of civil servants to carry on the functions of the Government as long as possible, but foreshadows impossibility if things continue as they are and deems it a duty to point out the difficulties of the position to the Representatives of those States which, in its opinion, have undertaken a certain responsibility for Austria by having dictated the Peace Treaty of St. Germain.

Such an appeal by civil servants over the head of their own Government to representatives of foreign States and such inability by the municipal authorities to pay their current salaries is ample testimony to how near Austria is to the rapids. No further taxation is possible by either State or city.

Exchange is still sinking, and the shopkeepers are shamelessly fleecing the public by raising prices immediately any further fall in exchange takes place, irrespective of whether the goods are home manufactured or imported.

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Preparations have been made to have alterations completed in time for *New Year's Eve Wear.*

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44 Stories
Articles and Special Features

Mary a Murderess?—Impossible!

Yet—"Even before she staggered toward me out of the fog, I knew that she was suffering from blind and panic terror. . . . The back of her glove was soiled and on the tips of her fingers was a smear of blood"—At once you find yourself in a whirlpool of tragedy and mystery with no clue to lead you out of the fog except the girl in the hansom and a torn sheet of blue-gray note paper.

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MISCELLANEOUS

Helpful Home Journal Books
It Shames a Woman to Owe Money—
Manager of the Girls' Club
The Office Dog

What is a Real Bargain?

"Dresses were $150.00, now reduced to $59.50": The January sales are on! Can you pick the plums among the windfalls from the bargain tree? You can prepare for the big cut in prices and you will know what to make and what to buy when you turn to the eleven full pages of fashion features.

Should You Teach Baby to "Paddycake"?

Are you a sensible parent? Do you believe Baby should be *taught* to walk? With whom should he play? How do you punish him—by a good, sound spanking or by the Pollyanna method? What do you do when he bumps his nose so that it *bleeds?* Most important, what is best to do for the child's own welfare? Doctor Myerson's common-sense talk about play, punishment, education and sickness is a rare, helpful treat.

He, She and a Little Home

"Going to get married, eh? That takes courage these days of high prices," said the discouraging friend. The young couple knew it, they had investigated furniture prices. But a cozy, happy home can be furnished at small cost for newly weds, and older weds too. A little money goes a long way—with Journal plans.

When Marriage is Truly a Gamble

It is when either the man or the woman has been divorced. For with forty-eight different brands of marriage and divorce laws a person may be married in one state and a bigamist, with nameless children, in another state. The remedy? One of the ablest woman lawyers tells what women propose to do about it.

Cut-Outs and Stories for Kiddies

"Something tickled my nose," said Li'l' Bobby Bear, as he woke from his long winter sleep with a start. 'Twas a tiny snowbird come to invite Bobby to the big sleigh-ride party. The adventures of the little forest folk, as told by Harrison Cady in story and gayly colored cut-outs, will make millions of youngsters happy.

In the January

Ladies' HOME JOURNAL

178 Pages—20 Cents

Yearly subscriptions to begin with the January issue may be placed this week with your newsdealer or with any authorized subscription representative. Price $2.00 THE YEAR (Canada $2.50).

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SCENES IN MEXICO.

The Mid-Week Pictorial this week contains two pages of engravings of figures and scenes in Mexico, which, under its new administration, seems to have entered an era of peace and prosperity. These pictures are worth keeping as souvenirs.—Advt.

SNOW IN MEXICO GIRDLES CAPITAL

Deaths From Exposure Are Reported Following the Sudden Cold Wave.

REPORT REVOLT IN CHIAPAS

Madero's Slayer Is Said to Be Causing Trouble — American Banks for Mexico.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 30.—Mexico City is surrounded by snowclad hills today, following the unusually cold weather of the last few days. Several charcoal burners in the foothills of the mountains near by are reported to have died of exposure, the cold wave having taken them by surprise.

General Francisco Macias, who is said to have accomplished the death of President Madero, is reported in revolt in the State of Chiapas and receiving aid from Mexican refugees in Guatemala.

The Marquis de Gonzalez, Spanish Minister to Mexico, who died of typhus recently, was buried this afternoon with full military honors.

WASHINGTON, Dec. 30.—Seven American banks are to be established soon in Mexico City, according to a statement issued today by the Mexican Embassy. An aggregate investment of a billion dollars in Latin-America was said to be contemplated by American bankers, the statement added, "preferentially" in Mexico.

The embassy also announced that a scheme for modernizing the penal, civil and commercial codes had been transmitted to the Mexican Congress.

DOUGLAS, Ariz., Dec. 30.—As long as silver is quoted on the New York Stock Exchange at 60 cents or lower no export duties will be charged on the metal passing into the United States, according to an official message received here from Mexico City today. When the market price goes above 60 cents a sliding scale will be put into effect.

A similar order revoking duties on copper exports was issued by the Mexican Government recently.

AMERICAN SOLDIERS ARRESTED IN MEXICO

Officer and Five Men Motor Over Boundary and Are Returned Under Guard.

NOGALES, Ariz., Dec. 30.—A party of five American soldiers under command of Lieutenant H. H. Luther of the topographic department of the army were taken into custody at Sasabe, Sonora, and brought to Nogales today by a party of Mexican fiscal guards when they motored across the international boundary into Mexico. The soldiers were said to be seeking water.

The prisoners were held for several hours in the municipal jail pending a conference between American Consul Francis E. Dyer, Mexican Consul Monteverde and Lieutenant Scott Israel, army intelligence officer. They were released on parole with instructions to report in the morning to Mexican immigration officers pending an answer to a wire sent to Secretary of War Calles at Mexico City.

KROONLAND, OILBURNER, LACKS FUEL TO GET IN

Heavy Storms Exhaust Supply and She Calls for Tugs—Messenger Boy Had Free Trip.

The Red Star liner Kroonland arrived yesterday from Antwerp, three days late because of a succession of storms which followed her from the English Channel to within 300 miles of the Nantucket Lightship. She could make only slow progress against head seas, and in consequence she arrived here with only about twenty-five tons of fuel oil. Because of this, Captain Newman asked by wireless that tugs meet him at Quarantine to tow him to the company's North River pier. Four towboats brought the Kroonland up the river.

The worst storm of the trip was encountered on Dec. 27 when the Kroonland was south of Sable Island. Terrific seas broke over her bows, and the vessel was able to log only 126 knots in twenty-four hours. During the storm it was necessary to stop one of the engines an hour to pack a piston.

The Kroonland brought gold valued at $1,650,000, consigned to Kuhn, Loeb & Co. The treasure originally came from South Africa, and was purchased in London in the open market. This shipment, it was said, brought the firm's gold imports for 1920 approximately to $90,000,000.

Among the passengers were Dr. Samuel Edye, newly appointed Norwegian Minister to Washington, and Alexander J. Uroszinski, an attaché of the Polish Legation in Washington.

Another returning traveler was Max Goldberg, 14 years old, a messenger boy of Newark, N. J., who accidentally enjoyed a round trip to Antwerp, Southampton and Cherbourg. Just before the Kroonland left New York, several weeks ago, the boy went aboard to deliver some flowers to a passenger. He was so busy inspecting the ship that she sailed and was outside Sandy Hook before the boy discovered he was bound on a free round trip across the Atlantic.

JURY IN DEADLOCK IN M'GANNON TRIAL

Unable to Agree on Verdict After Considering Case for Twenty-six Hours.

CLEVELAND, Dec. 30.—The jury considering the second-degree murder case of William H. McGannon, Chief Justice of the Municipal Court, was apparently in a hopeless deadlock tonight.

The jury reported at 10 o'clock that they were unable to reach an agreement and asked that they be allowed to retire for the night. Judge Vernon ordered that they be locked up in a hotel. At that hour the case had been in their hands almost twenty-eight hours. It is reported thirteen ballots had been taken, with the vote ten to two for conviction.

Judge Maurice Bernon returned to his chambers in the courtroom at 8 o'clock. He announced he would order the jury locked up for the night at 11 o'clock unless the verdict was returned in the meantime.

Judge McGannon spent practically the whole day near the courtroom.

TRAVIS DEFENDED BY STEUER

Charges Called 'Utterly Unfounded' in Statement for Controller.

The indictments against Controller Eugene M. Travis, Deputy Controller and Controller-elect James A. Wendell and Albert L. Judson, a bond dealer, involving a larceny of $230,650 from the State, were described as "utterly unfounded" in a statement issued yesterday by Max D. Steuer, counsel for Mr. Travis. Mr. Steuer declared that "there is no claim or pretense that Mr. Travis obtained for himself one dollar in the transaction," and set forth what the statement describes as "facts well known to the District Attorney" concerning the two transactions on which the indictments were based.

3 FIREMEN RESCUED IN FLOODED CELLAR

Back Draught Topples Men Into Several Feet of Water at 39th Street Blaze.

OVERCOME BY GAS FUMES

Two Occupants Escape by Sliding Down Rope Which Painter Left Tied to Roof.

Caught in a back draft at a fire yesterday afternoon in the basement of a remodeled five-story brownstone house at 40 West Thirty-ninth Street, between Fifth and Sixth Avenues, three firemen of Engine Company 54 toppled headlong into the flooded cellar. They were overcome by gas and rescued from drowning by their comrades under the direction of Battalion Chief George Brower. Four other firemen were overcome. The rapidity with which the flames mounted from floor to floor barely gave time to twenty-five young women, employed in the Bureau of National Literature on the fourth floor, to flee by the rear fire escape.

The lower floors were occupied by the Hilgert Shoe Corporation and the top floor by Lawrence Harris, an artist, who slid to the ground on a rope hanging from the roof. Abraham Isenberg, an employe of the shoe company, escaped in the same manner.

Battalion Chief Brower had just let himself down into the basement, then waist deep with water, while Lieutenant Eisler and two firemen, Andrew Meyer and Timothy Dunne, stood on the edge of the opening into the basement. They were caught in the back draft and plunged into the basement. Chief Brower stumbled upon their bodies and called for help. Fred Fritz of Engine Company 54 directed a stream of water in such a way as to fan back the fumes.

Patrick Russell and Peter Hicks of Hook and Ladder 4 entered the opening and brought out the men. Meyer and Dunne were revived within half an hour, but Lieutenant Eisler had to be removed to Bellevue Hospital

Captain Thomas W. Smith and Fireman John Baker of Engine Company 2 and Firemen Thomas Keenan and Thomas Greene of Engine Company 26 were badly cut by falling glass.

Smoke from the fire penetrated a fifteen-story loft building and caused alarm among hundreds of employes, mostly women. The fire, which lasted two hours, caused damage estimated at $50,000.

YOUNG FIELD DEFENDS WORK

Calls It Criminal Not to Use Wealth for Helping Industry.

Special to The New York Times.

CHICAGO, Dec. 30.—"Why does a young man with enough money at his disposal to satisfy every possible whim his life may develop, go to work to earn a living?"

This question was asked of Marshall Field 3d today. Mr. Field has hitched his career to a broker's desk at 137 South La Salle Street, had his name inscribed on the door, and settled down to the great American pastime of making $2 grow where there was only one before.

"I would consider it criminal if I did not take advantage of my opportunities to assist in the developing of American industry," he answered. "Merely having money is not being creative and not doing one's share toward increasing the prosperity and stability of the nation. It is using money, becoming a part of the great exchange of ideas, investments, purchases and sales, that makes a man feel that he belongs to the life of his country."

Out to-day

New Victor Records for January

Everybody who received a Victrola for Christmas will be particularly interested in this list of new Victor music. But whether it is for that new Victrola or for the Victrola which has been the friend of your heart for years, you will find selections you will want to hear—and add to your record collection. Any Victor dealer will gladly play any numbers for you.

			Number	Size	Price
Mefistofele—L'altra notte	(They Threw My Child Into the Sea)	Frances Alda	74651	12	$1.75
Turkish March	(From "Ruins of Athens") Violin	Mischa Elman	64915	10	1.25
Quartet in D Minor—Ailegretto ma non troppo	(Mozart)	Flonzaley Quartet	74652	12	1.75
Mignon—Polonaise, "Io son Titania"	(I'm Fair Titania)	Amelita Galli-Curci	74653	12	1.75
Life		Orville Harrold	64916	10	1.25
Banjo Song		Mme. Homer and Miss Louise Homer	87572	10	1.50
Elijah—If With All Your Hearts		Edward Johnson	74654	12	1.75
Since You Went Away		John McCormack and Fritz Kreisler	87573	10	1.50
Le Coucou	(The Cuckoo) Piano	Sergei Rachmaninoff	64919	10	1.25
Andrea Chenier—Nemico della patrie?	(The Enemy of His Country?)	Titta Ruffo	88626	12	1.75
Stein Song		Reinald Werrenrath	64914	10	1.25
That Naughty Waltz		Olive Kline-Elsie Baker	45203	10	1.00
Alabama Moon		Olive Kline-Elsie Baker			
Alice Blue Gown—Waltz		Joseph C. Smith's Orchestra	18700	10	.85
Tripoli—Medley Waltz		Joseph C. Smith's Orchestra			
I Love You Sunday—Medley Fox Trot		The Benson Orchestra of Chicago	18701	10	.85
Oh Gee! Oh Gosh!—One Step		The Benson Orchestra of Chicago			
My Sahara Rose—Medley Fox Trot	Accordion	Pietro	18702	10	.85
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Sally Green (The Village Vamp)		Billy Murray	18704	10	.85
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Grieving for You—Feather Your Nest—Fox Trot		Paul Whiteman and His Ambassador Orchestra	35703	12	1.35
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MUSIC

By Richard Aldrich

Mr. Albert Coates Conducts.

At the concert of the New York Symphony Orchestra in Carnegie Hall yesterday afternoon Albert Coates, the English "guest" conductor, who is to direct several concerts of the orchestra, made his first appearance in this country. He comes with the reputation of one of the ablest of the English conductors, who has made his name by the work he has done with the London Symphony Orchestra and the London Philharmonic Society, as well as in the direction of opera at Covent Garden.

He is a young man of imposing figure, who has other things to think of on the conductor's stand than plastic grace of motion or statuesque pose. He disclosed immediately authority, innate musical instinct, a feeling for style and for the finer graces of musical beauty as expressed in orchestral performance. He is an interpreter and he possesses the mastery of orchestral technique that enables him to achieve interpretation. He was greeted at his appearance with a demonstration permitting no doubt that he was a welcome guest.

Mr. Coates most appropriately made his first program entirely of British music. It comprised a suite for string orchestra arranged by himself for movements out of various dramatic works of Henry Purcell, Elgar's "Enigma" variations and the "London" symphony of R. Vaughan Williams. Only Elgar's variations were known to this public, and the performance of them was therefore the most immediate touchstone of Mr. Coates's ability as a conductor. It may be said truly that, though they have often been heard in New York, it is difficult to remember a performance that made them sound so beautiful, so warm and glowing; one that so persistently pursued and illumined the melodic line, what Wagner meant by the "melos"; that made the music "sing so variously and so expressively, or that set forth so luminously the contrasts and combinations of its orchestral colors. No wonder that this performance made a deep impression and roused the audience to an enthusiasm that seemed almost to perplex Mr. Coates.

The name of Purcell is so much more familiar than his music to this public that the suite was listened to with curiosity as well as interest. There was no statement of what the pieces were that are assembled in it; but they are obviously such as filled important places in operas of the seventeenth century or they are pieces of incidental music such as Purcell wrote for many plays. They are five in number, and it is possible now to disengage from their archaic characteristics a strongly individual quality which is triumphantly summed up in the brief but very splendid largo movement that forms the coda of the last allegro and the climax of the whole suite.

Vaughan Williams's "London" symphony had never been attempted before in this country, somewhat strangely, for it has made an impression in England. Nor is much more of his music known here than his setting of the verses "On Wenlock Edge." The symphony is inspired by London, by its varied and vulgar life, gay, picturesque, amusing, squalid, pathetic, fierce; with an undercurrent, a groundswell of tragedy, by the impression of different places and quarters, and the introduction and the epilogue emerges from and return to Father Thames, flowing calm and silent.

Mr. Coates has interpreted the symphony in an elaborate geographical and sociological analysis to which he has subjected it; and yet the music speaks eloquently for itself. The sad and even tragic note Mr. Williams writes in a musical idiom of his own, an individual utterance, free and drastic in harmonic quality, a little severe, lightened by such things as the jigging episode in the first movement, by hints of the syncopation supposed to be dearer to America than to London, by the rowdy element unmistakable in the Scherzo, characterized so strongly by its "ostinato" figure.

In the Lento movement there is remarkable power of summoning and characterizing the mood, maintaining the atmosphere. These two, the Lento and the Scherzo, seemed the strongest movements of the symphony. In the last movement Mr. Williams has sought to deal with the crueller aspects of London. There is a "Hunger March" of those whom the great city grinds and crushes; a commonplace theme in itself, and in its development; but is commonplace necessary for the depiction of common things?

The symphony is not, on the whole, pleasing; it is hardly beautiful, but it is arresting and deeply felt, music of no common quality. It is not always, perhaps, scored with the greatest skill, but there are many passages, including the imitative ones—the concertina, the old musician's fiddling tune, the Coster girls' dance—that are singularly successful. The symphony is, for one thing, too long. It would gain in power and in point by shortening. Mr. Williams has revised it once; he would do well to lay the blue pencil upon it again.

GRIFFES GROUP APPEARS.

Edna Thomas, Assisted by Violinist and Pianist, Delights in Songs.

The Griffes Group, under which name three young artists paid their tribute to the memory of an American composer, made a start of interest and promise at yesterday's Aeolian Hall matinee in the self-appointed task of singing and playing music of predominantly native flavor, "and always at least one number of Charles T. Griffes." This "one" work yesterday was a "Scherzo" for piano, which Olga Steeb gave, while Sascha Jacobinoff added an "Old English Dance" for violin by Walter Kramer, a New Yorker.

Both the violinist and pianist assisted Edna Thomas, mezzo-soprano, in a charming performance of MacDowell's "Slumber Song," C. M. Loeffler's "Dansons la Gigue" and four Creole and negro folk-songs from Miss Thomas's native Louisiana. It is rare to hear a lovelier natural voice in all the implications of sympathetic tone-color than this young singer displayed; her plantation songs should be heard again—indeed, they were yesterday, all being sung twice over before the matinee house would let the program proceed.

Gigli Sings Mario in "Tosca."

Metropolitan tenors, however sincerely they regret Caruso's illness and absence from the stage, are having a field day with the public such as has not been known at the opera house in nearly twenty years. Benjamin Gigli last night sang Mario in "Tosca" to a sold-out house, with many standing, and won his hearers with something of golden tone and more of dramatic sense than he has before displayed here. Miss Farrar and Mr. Scotti in their famous rôles were applauded after Scarpia's murder by the Roman singer, and Mr. Moranzoni conducted.

Erlanger Gets Davis Chicago Houses

A. L. Erlanger yesterday announced the completion of a deal by which he acquires all of the Chicago theatre holdings of the late Will J. Davis. Mr. Davis was interested in the ownership of four or five Chicago houses. Mr. Erlanger and his associates are now in control of the Powers, the Blackstone, the Olympic, the Illinois and the Colonial theatres, and will erect two more Chicago houses within the next six months.

THEATRICAL NOTES.

The one-thousandth consecutive performance of "Lightnin'" in New York will be celebrated at the Gaiety tonight. Motion pictures will be taken of the audience entering and leaving the theatre, and the first act of the play will also be filmed.

The matinees of "Mixed Marriage" at the Times Square Theatre will begin next Tuesday, instead of Monday, as originally planned.

A special New Year's Eve tableau by Ben Ali Haggin will be shown in the Ziegfeld Midnight Frolic tonight. Marion Wilkins, a dancer, will join the Frolic next Monday night.

Hassard Short will stage the new Wilner & Romberg musical piece, "Three Kisses."

A new motion picture house is to be erected on Manhattan Avenue, Greenpoint, by Sol Brill. It will have a seating capacity of 2,000.

Maclyn Arbuckle, now appearing in "Daddy Dumplins," will be a member of the all-star cast to be seen in "In the Night Watch," scheduled to open at the Century on Jan. 24. Mr. Arbuckle will be starred by the Shuberts next season in a new play.

Those who wish to observe the succession of the year in a motion picture theatre will be able to do so, as the Broadway houses will have extra shows tonight, beginning at about 11 o'clock.

COHAN'S NEW PRODUCTIONS.

A Play by Thomas and His Own Farcical Comedy, Among Others.

George M. Cohan's plans for the immediate future, it was announced yesterday, include the presentation of a new serious play by Augustus Thomas, and also the production of a farcical comedy from the pen of Mr. Cohan. Mr. Thomas's play will soon be placed in rehearsal, and Mr. Cohan's comedy will be produced in February.

A farce by José Ruben is scheduled for Spring production, and another musical comedy by Otto Harbach and Louis A. Hirsch, authors of "Mary," is en route. One of the "Mary" companies will open at Cohan's Grand Opera House in Chicago on Jan. 31.

"Love and Learn," a comedy by Vincent Lawrence and Edgar Selwyn, which Mr. Cohan produced in Baltimore on Monday night, will come to town in a few weeks. Wallace Eddinger and Ruth Shepley head the cast.

'Miss Bobby' Besler Sings for Young

This season's first matinee of songs and stories for children introduced at the Princess Theatre yesterday a diminutive soprano, "Miss Bobby" Besler, as she chose to be known, in a Frances White make-up and Kitty Cheatham program, which, from Weckerlin's "Noel" to Coolidge's "Solomon Grundy" and Burleigh's "Didn't It Rain," might have been Miss Cheatham's own. Miss Besler looked like a really little girl and sang and declaimed like a big one, for she has a serviceable voice and a confident demeanor. Adele Beattys, in a prim nurse's cap, assisted at the piano.

MUSIC NOTES.

Maurice Dambois, the 'cellist, gave a recital in Aeolian Hall last evening, including solos with his own "recorded" accompaniments on a reproducing piano.

Negro youths and children to the number of 150 took part in a Carnegie Hall benefit last night for funds to build a $50,000 music school in Harlem.

Free organ recitals at the City College will be resumed on Sunday by Samuel Baldwin. There will be no Wednesday recitals, however, until February.

Alexander Bloch and Mrs. Bloch will give a recital of sonatas for violin and piano on Sunday evening at the Educational Alliance.

Giovanni Tagliapietra, a former opera tenor, will speak Wednesday evening on "Health and the Singing Voice" in the East Fifth Street public school.

THE NEIGHBORHOOD PLAYHOUSE 466 GRAND STREET. TELEPHONE ORCHARD 1171. TO-NIGHT "THE MOB" by JOHN GALSWORTHY Orchestra, One Dollar. Balcony, 50c. SAT. and SUN. EVES., JAN. 1-2 Two Special Benefit Performances for the Club and Class work of Henry St. Settlement. Twenty Unusual and Interesting Dance Numbers and "La Boutique Fantasque" (The Magic Shop) A Pantomime Ballet in Three Scenes. Music by Rossini. TICKETS—$5—$3—$2

DANCING ALL NIGHT NEW YEAR'S EVE Beginning at 7:30, ending at sunrise, and if it's cloudy you can keep on dancing. ROSELAND Broadway at 51st St. Sat. and Sun. Matinees. Evenings 7:30 to 1 A. M. Continuous Dancing all night New Year's Eve. Reservations should be made at once.

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GOOD TIMES MAN O' WAR'S SENSATIONAL VICTORY (A Real Race) MATINEE EVERY DAY At the HIPPODROME EVES. AT 8:10. MATINEES AT 2:10.

COLUMBIA, B'way & 47 St. Twice Daily, 2:15 & 8:15 WATSON & COHAN in GIRLS DE LOOKS Extra Midnight Performance TONIGHT 11:30.

MOTION PICTURES.

SPECIAL PERFORMANCES NEW YEAR'S EVE. (TONIGHT) Beginning at 11 P. M. at the RIVOLI—RIALTO—CRITERION No Advance in Prices. PARAMOUNT PICTURES.

CRITERION B'way at 44th St. Noon to 11:30. WILLIAM DE MILLE'S "Midsummer Madness" with Jack Holt, Conrad Nagel, Lois Wilson Lila Lee

RIVOLI BROADWAY AT 49TH ST. Special Holiday Week Bill Wallace Reid, "The Charm School" CHRISTMAS FANTASY, CHORUS. RIVOLI CONCERT ORCHESTRA Special perform. for children, 10:30 Each morning. Anniversary Bill—Next Week

RIALTO TIMES SQUARE Douglas MacLean "The Rookie's Return" FAMOUS RIALTO ORCHESTRA.

44TH ST. THEATRE MATINEE EVERY DAY THREE TIMES TODAY, 2:15—7:45—10:45 Midnight Celebration Tonight The D. W. Griffith Masterpiece WAY DOWN EAST Orchestral & Vocal Accompaniment. All Seats Reserved. Order in Advance.

BROADHURST 44th St., W. of B'way. Twice Daily 2:30-8:30. WILLIAM FOX Presents OVER THE HILL By Will Carleton. Directed by Harry Millarde.

CAPITOL B'way at 51 Street Madge Kennedy, "The Girl With the Jazz Heart." Madge Evans in "Heidi," Russian Cathedral Choir. Mats. 30-50. Nights 55-85c. World's Largest and Most Beautiful Theatre.

MARK STRAND B'way & 47 St. CHAS. RAY, "19 AND PHYLLIS" STRAND ORCHESTRA.

PLAZA Mad. Ave. at 59th St. DOUGLAS FAIRBANKS in "THE MOLLYCODDLE." Also "THE VEILED MYSTERY." Plaza Orch., Organ, Comedy, Novelties.

Loew's New York Theatre and Roof Cont. 11 A. M. to 11 P. M. Roof to 1 A. M. BEBE DANIELS, "Oh, Lady, Lady."

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WINTER GARDEN Mats. Tues., Thurs. & Sat. "Gay with life, color and humor, and best of all revues for nine years." —Alexander Woollcott, Times. "In every way 'The Passing Show' is a huge success."—Stephen Rathbun, Sun. THE PASSING SHOW OF 1921 Presenting Willie & Eugene Howard MARIE DRESSLER—HARRY WATSON And 200 Others. "Surpasses them all, not only in scenic beauty, but in the spirit of bubbling fun; rich in humor and spectacular effect." —Robert G. Welch, Telegram. HOLIDAY MATINEE TOM'W

CENTURY THEATRE, 62d & C. P. W. Evs. 8 Sharp. Mats. Tom'w & Wed., 2 MATINEE TOMORROW, 50c TO $2.50. F. Ray Comstock & Morris Gest Present LAST 4 WEEKS MECCA A Musical Extravaganza of the Orient. CO. OF 400 PEOPLE—11 SCENES. Positively Most Sensational and Most Stupendous Success in World's History.

CENTURY Promenade Above Century Theatre CENTURY MIDNIGHT REVUE at 11:30 Opens at 10:30 for Dining and Dancing.

CENTRAL THEATRE, 47th & B'y. Evs. 8:30 Matinees Tom'w & Wed., 2:30. MATINEE TOMORROW, 50c TO $2.50. F. Ray Comstock & Morris Gest Present The London and Paris Sensation DELYSIA In the Musical Show "AFGAR" "Has taken New York by storm."—Telegram.

ASTOR THEATRE, B'way & 45th St. Evs. 8:25. Matinees Tom'w & Wed. (Popular) at 2:25. HENRY W. SAVAGE offers "Dramatic Sensation of Season."—Journal. MADGE KENNEDY HERSELF in a dual role in "CORNERED"

39TH ST. THEATRE, nr. B'way. Evs. 8:30 Matinees Tom'w & Wed., 2:30. BEN-AMI "SAMSON AND DELILAH" PAULINE LORD

PLAYHOUSE 48th St., E. of B'way. Evs. 8:30. Mats. Daily. MATINEE TODAY Popular Prices. REGULAR MATINEE TOMORROW. MARY NASH in "Thy Name Is Woman"

Wm. A. Brady's 48TH ST. Thea., E. of B'y. Evs. 8:20 Mts. Tom'w & Thrs. 2:20 "The Broken Wing" NEW YORK'S BIGGEST THRILL!

BIJOU THEATRE, W. 45th St. Evs. 8:30. Mats. Today & Tomorrow. MATINEE TODAY Popular Prices. REGULAR MATINEE TOMORROW. THE SKIN GAME By JOHN GALSWORTHY.

LONGACRE W. 48th St. Evs. at 8:30. Mats. Saturday, 2:30. The Reigning Musical Comedy Success PITTER PATTER with ERNEST TRUEX NEXT MON. EVE. SEATS NOW ON SALE SAM H. HARRIS Presents GRANT MITCHELL In a New Comedy "The Champion" by Thomas Loudon and A. E. Thomas.

GARRICK 65 West 35th St. Fitzroy 1522. Evs. 8:15. Mts. Tom'w & Thrs., 2:15 HEARTBREAK HOUSE A Comedy by Bernard Shaw

GREENWICH VILLAGE THEA. ARTHUR HOPKINS Offers THE BEGGAR'S OPERA FIRST MATINEE TOMORROW.

BOOTH 45th., W. of B'way. Evenings 8:30. MATS. THIS WEEK: Today & Tom'w WILLIAM FAVERSHAM in MARK TWAIN'S THE PRINCE AND THE PAUPER

SHUBERT Thea., 44 St., W. of B'y. Ev. 8:30 Matinees Tom'w & Wed., 2:30. THE BOHEMIANS, INC., ANNOUNCE THE GREENWICH VILLAGE FOLLIES OF 1920

FRAZEE West 42d St. Evgs. 8:30. Mats. Wed. & Sat., 2:30. Phone 31 Bryant MISS ANGLIN in "The Woman of Bronze."

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CASINO 39th and B'way. Evenings at 8:20. Matinees Today & Tomorrow. MATINEES THIS WEEK TODAY at 2:20. and Tomorrow. ZIMBALIST'S PLAY WITH MUSIC. HONEYDEW

APOLLO West 42d St. Evs. 8:20. Mats. Wed. & Sat., 2:20. FRANCES WHITE in A Musicomedy "JIMMIE" with BEN WELCH and Star Cast.

SELWYN West 42d St. Evs. 8:20. Mats. Wed. & Sat., 2:20. FRANK TINNEY in the Musigirl Comedy TICKLE ME

SELWYN THEA.—SPECIAL MATINEE TODAY AT 2:30. Also Mon., Tues., Thurs. & Fri. Next Week "Amazing and Unforgettable"— Alexander Woollcott, N. Y. Times. The Provincetown Players with CHARLES GILPIN in "THE EMPEROR JONES" preceded by One-Act Comedy MANAGEMENT ADOLPH KLAUBER PRICE 50c TO $2.00.

TIMES SQ. Thea., W. 42 St. Evs. 8:30. Mats. TODAY & Sat., 2:30. EXTRA HOLIDAY MATINEE TODAY FLORENCE REED in THE MIRAGE

VANDERBILT THEATRE, W. 48TH ST. Eves. 8:30. Ph. Bryant 134. 2ND YEAR—THE MUSICAL COMEDY HIT IRENE Seats 6 Weeks Ahead. MATS. TOM'W & WED.

BROCK PEMBERTON Introduces ZONA GALE'S Miss LULU BETT BELMONT 48 St., E. of B'y. Evs. 8:30 Mats. Sat. & Thurs., 2:30.

BROCK PEMBERTON Presents Gilda Varesi—Norman Trevor ENTER MADAME FULTON W. 46th St. Eves. at 8:30. Today and All Week 2:30.

COMEDY Theatre, W. 41st. Eves. 8:30. MATINEES TOM'W & THURS. HOLBROOK BLINN As a lovable, laughable bandit— THE BAD MAN

NORA BAYES THEATRE, 44th, W. of B'y. Evgs. 8:30. "Screaming Comedy."—Telegram. "3 LIVE GHOSTS" Matinees Tom'w & Wednesday, 2:30.

PLYMOUTH 45th Street, W. of B'way Mats. Today & Tom'w. Little Old New York EXTRA MATINEE TODAY

PRINCESS 39th n'r B'way. Beginning TUES. JAN. 4. Seats Now. Max R. Wilner and S. Romberg Offer HELEN WARE JOSEPH SHILDKRAUT REGINA WALLACE ALICE FISCHER in "PAGANS" A Modern Play by Charles Anthony.

REPUBLIC West 42d St. Evs. 8:30. Mats. Wed. (Pop.) & Sat., 2:30 Daddy Dumplins with MACLYN ARBUCKLE

ELTINGE West 42d St. Eves. 8:45. Mats. Wed. (Pop.) & Sat., 2:30. "LADIES' NIGHT"

MAXINE ELLIOTT'S W. 39 St. Evs. 8:30. Mts. Wed. & Sat. 6TH BIG MONTH SPANISH LOVE

MOROSCO West 45th St. Evgs. at 8:30. Mats. Today & Sat., 2:30. THE BAT "KEEPS STANDEES ON TIPS OF THEIR TOES."—World. EXTRA MATINEE TODAY AT 2:30.

Lexington Th. Evs. 8:30. Mts. Wed. & Sat., 2:30 51st St. & Lex. Av. Ph. Plaza 5020 FRITZ LEIBER in the PLAYS OF SHAKESPEARE. TODAY, JULIUS CAESAR; Tom'w Mat., Romeo and Juliet; Tom'w Eve., Richard III.; Next Mon., Othello; Tues., Macbeth; Wed. Mat., Hamlet; Wed. Eve., Merchant of Venice, Thurs., Macbeth. Regular Prices tonight and tomorrow, 50c to $1.50.

SHUBERT-RIVIERA. Eves. 8:15. Mat. Tom'w. CECIL LEAN in "LOOK WHO'S HERE" With Cleo Mayfield. Next Week..........EAST IS WEST.

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NEW YORK'S LEADING THEATRES AND SUCCESSES.

EMPIRE B'way & 40th St. Eves. at 8:15. Mats. Tom'w & Wed., 2:15. "One of the plays all lovers of the theatre should see and see again."—Times. Ruth Chatterton "BARRIE at his best." —Herald. MARY ROSE J. M. BARRIE'S NEW PLAY.

BELASCO WEST 44 ST. EVES. AT 8:15. MATS. TOM'W & THRS., 2:15. LIONEL ATWILL in the New Play "DEBURAU" By Sacha Guitry, adapted by Granville Barker.

LYCEUM Theatre, W. 45th St. Eves. 8:30. Mats. Tom'w & Thurs., 2:30. INA CLAIRE in "THE GOLD DIGGERS" By Avery Hopwood.

BRAMHALL 138 E. 27th St. Eves. 8:30 Mats. Thurs. & Sat., 2:30. Mixed Marriage by St. John Ervine

HENRY MILLER'S THEATRE, 124 W. 43d. Eves. 8:20. MATS. TOM'W & THURS., 2:30. Patricia Collinge "A Veritable Gem." —Eve. Post JUST SUPPOSE A. E. THOMAS' NEW PLAY.

LAST 3 TIMES CORT West 48 St. Eves. 8:20. Last Mat. Tom'w, 2:30. JIM JAM JEMS The Smashing Musical Hit. MONDAY, JAN. 3—SEATS SELLING. Margaret Lawrence—Arthur Byron IN THE COMEDY, "TRANSPLANTING JEAN"

SPECIAL MATINEES—MGT. MARC KLAW, Inc. MR. & MRS. COBURN Present THE YELLOW JACKET Tues. & Fri., Jan. 4, 7, 11, 14, 18, 21, 25, 28—3 P. M.

MANHATTAN OPERA HOUSE. TONIGHT & TOM'W NIGHT, LECOCQ'S "GIROFLE-GIROFLA." Prices 50c to $2.50. THIS AFT., "ASCHENBROEDEL" (Cinderella). Prices 35c to $1.00. TOM'W AFT., LEHAR'S Operetta "WO DIE LERCHE SINGT" (Where the Lark Sings). All Performances In German.

CLARE KUMMER presents ROLAND YOUNG in ROLLO'S WILD OAT Punch & Judy Theatre Evgs. 8:30. Mats. Today & Tomorrow, 2:30.

GAIETY B'way, 46th St. Evs. 8:30. MATINEE TODAY, 2:30. JOHN GOLDEN Presents FRANK BACON 'LIGHTNIN''

GLOBE Evs. 8:30. Extra Matinee TODAY. FRED STONE "At his best" in "TIP-TOP"

NEW AMSTERDAM—MATS. WED. & SAT. POP. MAT. TOMORROW, 50c TO $2.50. Ziegfeld Production 'Sally' Marilynn Miller Leon Errol in NEW AMSTERDAM ROOF—NEW Ziegfeld Midnight Frolic

LIBERTY West 42d St. Eves. at 8:15. Pop. Mats. Wed. & Sat., 2:15. "BEST THAT MUSICAL COMEDY CAN PROVIDE."—N. Y. Herald. MITZI in "LADY BILLY" A MUSICAL COMEDY HIT.

GEO. M. COHAN THEATRE, B'way, 43d St. Mats. TODAY, Sat. & Wed. GEO. M. COHAN'S PRODUCTION THE TAVERN GREATEST MYSTERY OF THEM ALL. ARNOLD DALY as the Vagabond.

KNICKERBOCKER B'way, 38th St. Mats. Wed. & Sat. HOLIDAY MATINEE TODAY. GEO. M. COHAN'S Comedians MARY (ISN'T IT A GRAND OLD NAME?)

HUDSON WEST 44TH ST. Eves. 8:30. Mats. TODAY, Sat. & Wed. GEO. M. COHAN'S production of THE MEANEST MAN IN THE WORLD MR. COHAN in the Title Role.

TONIGHT, 50c TO $3.00. GOOD SEATS AT BOX OFFICE. BAB LAST WEEK with HELEN HAYES Park Thea. Col. Cir. Evs. 8:20 Last Mat. To-m'w. Beginning JAN. 3—8:10 Sharp SEATS ARE NOW ON SALE. FRANCIS WILSON & DE WOLF HOPPER IN A NEW AND WONDROUS "ERMINIE"

COHAN & HARRIS Th., W. 42 St. Ev. 8:15 Special Matinee Today WELCOME STRANGER with GEORGE SIDNEY.

METROPOLITAN OPERA HOUSE TODAY MAT. at 1. PARSIFAL. Matzenauer, Gordon, Sundelius; Sembach, Whitehill, Rothier, Didur, Gustafson—Bodanzky. TONIGHT at 8. MANON LESCAUT. Alda, Telva; Martinelli, De Luca, Malatesta—Papi. SAT. at 2. Double Bill. AMORE DEI TRE RE. Easton; Gigli, Amato, Mardones, Bada—Moranzoni. CARILLON MAGICO. Galli—Papi. SAT. at 8:15 (Pop. Prices). LUCIA. Garrison; Chamlee, Danise, Martino, Dua—Papi. SUN. EVG., GALA OPERATIC CONCERT. NEXT MON. 8. DON CARLOS. Ponselle, Matzenauer, Galli; Martinelli, De Luca, Didur—Papi. WED. at 8. CARMEN. Farrar, Sundelius, Galli; Martinelli, Amato, Rothier. Wolff. THURS. at 8:15. OBERON. Ponselle, Gordon, Sundelius; Kingston, Diaz, Dua—Bodanzky. FRI. 7:45. TRISTAN. Matzenauer, Gordon; Sembach, Whitehill, Gustafson, Bada. Bodanzky. HARDMAN PIANO USED.

NEW YORK SYMPHONY ORCHESTRA Historical Cycle at Carnegie Hall. TO-NIGHT AT 8:15. ALBERT COATES GUEST-CONDUCTOR British Program, including VAUGHAN WILLIAMS' "London Symphony" CARNEGIE HALL, Tom'w (Sat.) Aft., at 2:30 Symphony Concert for Young People Under Direction of WALTER DAMROSCH Soloist: SERGEI RACHMANINOFF AEOLIAN HALL, NEXT SUN. AFT., AT 3 ALBERT COATES Guest Conductor Soloist Sergei RACHMANINOFF BRAHMS, Symphony No. 1. TSCHAIKOWSKY, Piano Concerto. SCRIABINE, Poeme de l'Extase. Tickets at Box Offices. GEORGE ENGLES, Mgr.

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AEOLIAN HALL, THURS. EVG., JAN. 6, at 8:15 GERVASE ELWES ENGLISH TENOR Mgt. Antonia Sawyer, Inc. Steinway Piano.

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AEOLIAN HALL, MON. AFT., JAN. 3, 3:00. YOLANDA MERO PIANO RECITAL (Steinway)

AEOLIAN HALL, MON. EVE., JAN. 3, at 8:15 JOSEPH FUCHS 2d Violin Recital. (Steinway Piano.)

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CARNEGIE HALL, Mon. Aft., Jan. 3, at 3 JOSEPH SCHWARZ RUSSIAN BARITONE Presented by Alex L. Fischer. Mgt. Antonia Sawyer, Inc. Steinway Piano.

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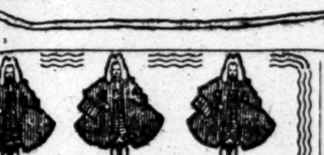

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NEW YORK, FRIDAY, DEC. 31, 1920.

GOVERNOR SMITH.

From the day of taking office, Governor SMITH displayed his essential qualifications—fairness, integrity, independence, a high conception of public duty and an unrivaled knowledge of the business of the State. The war had left many problems of reconstruction to be solved. He called to his aid a company of intelligent men and women who had served the Government in the war. He asked them to ponder carefully the best form and means of equal taxation; the economical production and distribution of necessaries, as also education, housing, finance, industrial relations, unemployment, and generally the protection of the public health and welfare. Unfortunately, the Republicans in the Legislature, full of jaundiced partisanship, forgot the interest of the State and the people.

The Governor did succeed in wringing from them consent to vital changes in the Workmen's Compensation law, but the measures which he proposed for the increased protection of the health and welfare of workingmen and workingwomen and to strengthen the child labor laws all failed. This does not diminish the public gratitude to him, while it remains a blot on the Republican record. The Reconstruction Commission had studied the housing situation and carefully framed clear and definite remedial plans. The Legislature would pass only temporarily palliative laws, thereby making a called session necessary.

The Legislature did comply with the Governor's earnest recommendations to improve the common schools, to provide continuation schools, to give the school teachers something like adequate pay and pensions. Among his positive achievements are the reorganization of the Public Service Commission in the First District and his labors for the operation of the Barge Canal and the completion of the canal terminal. His first Superintendent of Public Works was LEWIS NIXON, one of the most eminent of naval engineers. Mr. NIXON'S successor, Mr. EDWARD S. WALSH, was selected for the same reason of competence. He knew the canal business through and through. Indeed, Governor SMITH'S appointments have been of a high order, as a rule. He has not been swayed by Tammany nor unduly influenced by political considerations. He has done the best that a Governor with the best motives and variously and deeply conversant with State affairs could do, under the existing system, for effective, responsible, co-ordinated, economical administration.

We don't forget the $7,000,000 that he saved the State on the appropriation bills, but that is a picayune sum compared with what might be saved and must be saved when the force of public opinion and public necessity secures the adoption of the Executive Budget and the reconstruction of the State Government. There must be concentration in a few departments responsible to the Governor of the functions now dispersed among a crowd of agencies, and these in the hands of boards and commissions and persons neither appointable nor removable, in most cases, by the Governor. Of all Governor SMITH'S great services, this will be found to be the greatest—that he has burned into the consciousness of the people that their government must be simplified; that inefficiency and waste and irresponsibility are now inevitable, and that the Governor's authority must be increased or the State cannot have responsible, competent and saving administration.

The people of New York will insist that such an administration be made possible. There should have been no party question about it. The Republicans must bring themselves to accept Governor SMITH'S program, the program adopted in one form or another by a majority of the States. Seldom has a Governor had such a hold upon the people as Governor SMITH has. He got last November the most extraordinary vote of confidence ever given. He combines with engaging personal qualities a remarkable capacity and zeal for the public service. For many years he has neglected his own affairs. We wish him the utmost prosperity in the business enterprise upon which he enters next week; but it is improbable that he will not be recalled some time to public life—be taken by right of eminent domain as a citizen whose services are necessary to the State.

HE MAY BE HAPPY YET.

Can it be that the hardy American farmer has been exaggerating the miseries of his lot? Possibly his volunteer spokesmen at Washington are the ones who have been putting too much bitumen into the agricultural picture. A survey of actual conditions has been made by Farm Life, a farmers' paper of large circulation published in Indiana, and the reports are not so thick with gloom as might have been expected. "You can't believe all the hard luck tales you hear," we read. Agriculture is undoubtedly "ailing," but "the attack is not fatal, whatever the quacks and professional mourners may say."

Details are not wanting to bear out this cheering view. The farmers' paper mentioned has undertaken to investigate what it callously calls "the mythical corn-burning section." The only concrete evidence it could find was one Iowa farmer who had said that if the price of corn went much lower it might be profitable to burn it. "I do not think an ear has been burned in the State," testifies a competent authority. And the cashier of a farmers' savings bank is so heartless as to say:

> Our whole trouble is that we have made money so easily in the last four years that we have spent it like drunken sailors, and now when the reaction and readjustment comes we are unprepared to accept a loss on the cost of the former years of extra prosperity. Give us a little time to adjust ourselves and we will be all right.

This will sound like treason to horny-handed sons of rhetorical toil in Congress, but to others it will seem reasonable and encouraging. Farmers are not such poor creatures as to be driven to despair by one bad year, any more than other Americans with the ordinary amount of grit.

THE PRINCESS SPEAKS.

Princess ANASTASIA, late Mrs. LEEDS, seems to have mastered the first principle of conduct in the Greek royal family—always stand up for your brother-in-law. Her defense of CONSTANTINE, given in an interview with our correspondent, Mr. GRABTY, is quite fetching. The truth of much of her argument is beyond dispute, and those who dispute some of her assertions can readily forgive the enthusiasm of a lady anxious to show how quickly even a cisatlantic barbarian may become hellenized. However, there is a good deal of historical material which she does not discuss.

Only because CONSTANTINE stayed out of the war, she says, and husbanded the resources of the country, could Greece play her part when the time came. "From 1917 on, VENIZELOS was doing business with the fruits of the King's previous care for the welfare of Greece as his capital." VENIZELOS did not do much business with Fort Rupel, or the other positions in Greek Macedonia which CONSTANTINE gave up to the Bulgars. The army that VENIZELOS gathered at Saloniki in the Winter of 1916-17 was a revolutionary army, and the officers weeded out of the regular establishment after CONSTANTINE was deported were not all dismissed merely because of their loyalty to the King. There is a celebrated conversation, probably fictitious, but none the less instructive, between two eminent Greeks of a former time, which bears on this question: "Competitors in the races who start before the signal is given," said ADEIMANTOS, "are punished." "But," observed THEMISTOKLES, "those who do not start when the signal is given do not win." CONSTANTINE showed no signs of starting—at least on the side that won.

With the Princess's interpretation of the meaning of the election we are inclined to agree. The Greek people, she said, "recalled their King, expressed their disapproval of the internal Government, and approved the new map of Greece." The second of those issues seems from this distance to have been the chief. Many Greeks certainly, in voting against VENIZELOS, intended to vote for CONSTANTINE; many more seem to have cast only a protest vote. The Greeks undoubtedly approved the new map, but there seems reason to believe that they approved it without wanting to go on paying for it. The new map of Greece did not arise out of nothing. Greece gets territory that once belonged to the Turk and the Bulgar. If the Kaiser had won, Greece would not have got it; she might have got Cyprus and Rhodes, but not Smyrna and Adrianople. She would have been lucky to keep Saloniki and Kavalla.

Greece has a new map because when the decisive blows were struck a Greek army, created by VENIZELOS, was in the front line doing its part; because the just national expansion of Greece harmonized with the interest in the Near East of the anti-German alliance; because France and England were willing to put up the money, if the Greeks would do the fighting, for an enterprise that was for the advantage of all. Princess ANASTASIA says that Greece is willing to go on fighting, and that it is inconceivable that the Allies will refuse to go on paying. Reports from Anatolia, as well as the sentiment expressed in the elections, cast a certain doubt on the first of these statements. As for the attitude of the Allies, they have dealt with CONSTANTINE before; and they know his somewhat curious interpretation of the clauses of an alliance.

ECONOMIES DIFFICULT.

Two of the big appropriation bills have been reported to the House, and there are exultant cries about the wonderful bone surgery performed. The estimates have been cut and slashed and otherwise dealt with in a "drastic" way until there is an appearance of having saved more than $400,000,000. But there is no real saving at all unless the appropriations are less, not than the estimates, but than the money voted last year. And when we make this comparison we find that the two bills—the Sundry Civil and the Post Office bills—actually carry some $17,000,000 more than last year. This is mainly due to an increase of nearly $70,000,000 in the Post Office appropriation; and this, in turn, is due to the higher pay for letter carriers and clerks, and to the larger sums owing to the railroads for transporting the mails. When such advances are ordered by one session of Congress there is nothing left for the next one but to foot the bill.

Furthermore, there is always the fear that some of the items stricken from the Sundry Civil bill will have to be put back again, or else will turn up in a General Deficiency bill later. About $100,000,000, for example, has been hacked from the estimates for war risk insurance and the vocational training of ex-soldiers. Is such a deep cutting warranted? Take the Immigration Service. There is a strong and justified demand for its enlargement and improvement; but the committee lops off $2,500,000 from the appropriation.

No one would wish to discourage the most severe governmental economy. But the way of the Congressional retrencher is proverbially hard. And it is still true that policy is what causes expenditure. Adopt a more economical policy—say as respects armaments—and the outlay will tumble of itself.

NOT WORTH DYING FOR.

D'ANNUNZIO has given to the end of the tragi-comedy of Fiume a "snap" that is worthy of O. HENRY. As General CAVIGLIA'S troops fight their way into the city he surrenders authority to the Mayor and City Council, who promptly proceed to make peace. If the citizens of Fiume had had their way, peace would probably have been made long ago, but some of the most eminent of them are still in jail as a consequence of their suggestions of moderation. The embattled poet would have none of that. He would fight to the last ditch and then blow Fiume into the air and himself with it.

Fiume still stands, or most of it. The legionaries seem to have fought rather fiercely, and they had the great advantage of not caring what happened to Fiume. They were fighting for an Idea, and the fate of the city with which that idea was temporarily identified was of no particular importance. The regulars, however, had to be more careful. They were fighting for the people of Italy; it was their business to save the town if it could be done. They fought with bayonets and bullets against field guns and bombs, and seem to have suffered accordingly.

The inspired GABRIELE, however, did not suffer, except from a slight scalp wound. Some hundreds of men have died for this great if somewhat vague idea, but the man in whom the idea is incarnate does not intend to die. He is going to sail away in an airplane, accompanied by the beautiful girl who is to become his bride as soon as the preceding bride has got her divorce. He announces that he is still "alive and inexorable." He was prepared for death, he had comforted his soul, but at the last moment he changed his mind. He offered his life "hundreds of times smilingly" in the war, but he has come to the conclusion that it isn't worth while to throw it away "in the service of a people who could not be distracted even for a moment from their Christmas greediness while we were being assassinated by their Government."

This explains the battle of Fiume. Not even D'ANNUNZIO, one may hope, could have wished to kill off a considerable number of his fellow-countrymen merely as a gesture in the face of the "vile, cowardly world." His legionaries fought because he and they believed that if shots were fired against Fiume there would be revolts in all the cities of Italy, and the new poet-king would come back from Fiume like DAVID from Hebron, to seat himself on the throne of his persecutors. The revolts did not take place; Italy looked on the occupation of Fiume with impressive calm. So D'ANNUNZIO decides that it is not worth while to throw his life away.

The artist has committed the capital crime of anti-climax. But anti-climax, usually abhorrent to art, is the general rule of life. D'ANNUNZIO has merely become a realist. Leaving the citizens of Fiume to bury the dead, he flies away, "alive and inexorable," to live and perhaps fight another day. After all, he still has the glory, and the beautiful girl.

GENERAL PERSHING'S PLEA.

When General PERSHING said at the dinner of the European Relief Council, in a plea for action to prevent the recurrence of great wars, that "an important step would be to curtail expenditures for the maintenance of navies and armies," there was "tremendous applause." One can understand why. The longing for permanent peace does not account for all the fervor of the applause that greeted the General's declaration. He stood there as the victorious soldier who had commanded an American host in France and had thought more of humanity in the dark days of 1918 than of glory. In him 2,000,000 American fighting men were represented, and there was a feeling that peace was dearer to him than his great reputation; that, indeed, he uttered the sentiment of the American Expeditionary Force.

General PERSHING'S address was one of the strongest appeals for reducing armaments that have been heard since the armistice. There is no doubt that it will be cabled to every part of the world. It should make a profound impression in Great Britain, in France, in Japan. Germany may be added, for it is a mistake to suppose that the German people desire a war of revenge. It may lurk in the minds of survivors of the military oligarchy, and unprincipled politicians may entertain the idea, but the German people must now abhor war. A striking passage in General PERSHING'S speech was that in which he said that unless a move is made among the nations to limit armaments "we may well ask ourselves whether civilization does not really reach a point where it begins to destroy itself, and whether we are not thus doomed to go headlong down through destructive war to darkness and barbarism." The thought has been in many minds.

Two years after the armistice, which was to be the beginning of the end of war, what the world has is an armed truce. "It would appear," as General PERSHING says, "that the lessons of the past six years should be enough to convince everybody of the danger of nations striding up and down the earth armed to the teeth." That this condition is due in no small degree to the failure of the United States to ratify the Treaty of Versailles and accept the Covenant with its plans for reduction of armaments can hardly be doubted.

ALPHA OF O'RYAN.

It has often been said that the culmination of the Renaissance was due to an enlargement of the human imagination, resulting from the discovery of America. What shall result from modern discoveries as to the stellar universe? According to Professor MICHELSON, the great star Alpha of Orion would fill our entire solar system far beyond the orbit of the earth and out almost to the orbit of Mars. It would contain 27,000,000 of our suns and so many trillions of globes like ours that it was apparently not worth while to count them. Professor MICHELSON has measured Alpha, and nobody else has; so we shall have to believe him. But for the ordinary man whose daily orbit is limited by certain subway stations and whose utmost altitude is a window in an office building, such calculations do not enlarge the imagination; they rather explode it with a pop like a toy balloon.

Professor HALE of the Mount Wilson Observatory has done what he can to sustain our reason. Alpha Orionis, he tells us, is vastly inflated and is subject to the laws we have observed of late in business. It is an exceedingly gaseous sun and is getting smaller every minute. It is, in fact, a mere infant; if we treat it firmly, it will probably shrink to something less than the proportions of our own harmless, necessary luminary—which once spread far beyond the limits of the solar system as it now is. Yet reason totters still. There remains always that hypothesis as to the universe which we once took as a ghastly joke, but which every year receives new substantiation. It runs something like this: The molecules of matter—say of bread or cheese—are no nearer together, if we could see them truly, than the stars of heaven; and likewise the stars of heaven, if seen by some huge, external eye, would appear as a single mass. The Milky Way, in short, which is only the universe viewed lengthwise, is a huge cheese sandwich. As for homo sapiens, he is a sort of microbe or cheese skipper, corrupting the fair surface of this molecule earth to its final decay.

Far better the dreams of our childhood—of the childhood of the race before America was discovered! The sky is the blue-black field of heaven and the stars all twinkling jewels. They are worn, if you will, by glorious, supernal creatures—a great bear and a little one, and, more wondrous still, by the heavenly policeman, O'Ryan, who rules all with a nightstick slipped in his jeweled belt. Take away your "methods of parallax" and your "methods of light interference." The human imagination has no place for the stuff of which theories of relativity are made. Give us back the heaven which soothes the mind and does not make the head ache.

LABOR AND CAPITAL CO-OPERATING.

There are multiplying signs that labor and capital are getting together. It is announced that 9,000 employés of the Pullman Company have voluntarily offered to take less pay on account of the difficulties of the company during the period of readjustment. And there are several such incidents. As an initiative of capital, take the notice to its employés by the Brainerd & Armstrong Company of New London. They are manufacturers of silk goods. The company's announcement of resumption says that it will lose by operation, but resumes so that its employés may be given work. The National Association of Manufacturers states that manufacturers generally are doing what they can to maintain wages as well as operation.

It remains true that some wages must be reduced and that there must be some unemployment. But industrial hardships may be mitigated by meeting them in the spirit illustrated above. The Steel Corporation, with all its faults, has always been among the first to raise wages and among the last to raise prices. One of its traditions is that prices must be cut before wages. If it is compelled to reduce prices to get business, it may be that the workers must accept lower wages to get employment.

It thus appears that there is nothing novel in principle in the declaration of the Kansas Industrial Court that employers should care for their "faithful and skilled" staffs during trade reverses. That is both the interest and established practice of employers in good standing. Mr. CARNEGIE said that he valued his staff more than his plant, for he could buy a plant but not a staff. Even the overtures of the Pullman workers for wage reductions are not novel. In the '80s and '90s there were examples of right dealing in industry under tests more trying than the present. When capital and labor meet on terms fair to each neither may get all that either would like, but the wolf can be kept from the doors of both.

TOPICS OF THE TIMES.

He Wasted a Large Opportunity.

What The Atlantic Monthly calls "a striking little article" is contributed to the January issue of that magazine by S. MILES BOUTON, writing under the title of "What is the Reason?" There is no doubt that the article is "striking," as well as "little" in the sense of being brief, but it is so in a manner curiously different from what The Atlantic's editor evidently expects it to be.

To anybody with even a little knowledge of journalistic possibilities, the striking feature of the article is that the author—himself a journalist, by the way—had an excellent opportunity to write a good "story" and wrote one so poor and uninformative that it never would have been sent to the composing room by any newspaper copy-reader.

It seems that Mr. BOUTON not long ago—since the war—found himself on a steamer bound from New York to Norway. With him on board as third-class passengers were some 750 assorted Scandinavians, most of whom had been for years in the United States, and many of whom had been naturalized here long ago. Mr. BOUTON discovered, on talking to these people, that practically all of them were going home, never to return. Naturally surprised at this, he investigated further and learned to his still greater surprise that the great majority of these emigrants had lost all liking for America.

He tried to find out what had happened here—why they no longer wanted to live here—but his failure was next to complete. In almost every instance he heard only some such vague phrase as "I have had enough of it," or "America is all right except for the men who run it," and with only this poor result to show he left his own interesting question unanswered! That is bad journalism.

A Situation Strangely Misunderstood.

Where Mr. BOUTON made his grave mistake was in hastily crediting these deserters with being Scandinavian-Americans fully representative of the people of their own origin who have contributed so largely to the population in several parts of the United States. The things he quotes them as saying prove just the contrary—prove that they were the skimmings or the settlings of their class—that they had failed to assimilate and had not even begun to understand American institutions or to share American ideals.

One of Mr. BOUTON'S "fine specimens" complained bitterly that many of his friends had been "forced to take part in the war," and he added, "We would have fought if anybody had attacked us, but not in Europe." That was the familiar cry of the slacker, the coward and the pro-German—the cry of the man who didn't want to fight at all or who didn't want to fight Germans.

Everybody with any sense at all knows a war is more than half won when it is carried into the other man's country, and more than half lost when it is brought into one's own. To that history shows no exceptions, and only idiots want war to be at home if it must be anywhere.

And no real American of any blood thought of conscription as "forcing" him into the army; he thought of it as what it was—the one just and satisfactory way of putting a nation as a whole under arms.

The frequent harsh references by those with whom Mr. BOUTON talked to "the men who run" the American Government were also significant as to the quality of his fellow-passengers. The American Government is "run," of course, by the men whom the American people intrust with that task. Every election does put in office men whom some of us do not want there, but the result of that is not considered "slavery" by really American minorities. As for infringements of personal liberty, concerning which he heard many complaints, the mention of them was only further evidence that he was in poor company. Laws passed directly or indirectly by a free people do not infringe, but maintain, their personal liberty.

He Dared to Laugh at America!

Joking on facts is proverbially dangerous, and no jokes on facts are more likely to cause irritation and enmity than those dealing with national peculiarities and weaknesses when they are tossed from one side of a frontier. Therefore it probably was not wise, and certainly, from the British point of view, it was untimely, for Punch to allow one of its contributors to make in its columns what a good many Americans, not very fond of England anyhow, and not too well equipped with appreciation of the humorous, will be sure, or next to sure, to regard as a vicious attack on the Government and people of the United States.

The article was reprinted in THE TIMES yesterday and nobody could have read it without feeling that its accusations, or most of them, were easier to resent than to refute. And really it is not necessary to take anything in the satire as the product of malice; it even is possible to accept it all as the chastening of a friend, or, to change the figure, as a picture in which some of our traits were exaggerated a little, indeed, but with none of the actual distortion that constitutes slander and malice.

Correction by means of ridicule was the great comedian's announced purpose, and perhaps he did a little of it. That Mr. Punch will achieve even that much of success by jeering at our timidities in dealing with "votes" is doubtful. The answer, "You're another," will instantly suggest itself to those whom he angers, while those who are less sensitive will join him in laughing at ourselves and let it go at that.

He Forgot a Fact of Moment.

A highly characteristic paragraph in the indictment of England made by the new organization calling itself "the American Committee for Relief in Ireland" was the one that read: "The transportation system has broken down, so that it is difficult to distribute even such supplies as are available in Ireland."

That is quite true, or at any rate it was quite true a few days ago, but would it not have been wise, or at least would it not have been fair, for the committee's draftsman of proclamations to have made some brief mention of the reason why Ireland's transportation system broke down? One hates to believe that he intended to give the impression that the fault was England's, but how is a fear that such was his purpose to be avoided when he says never a word about the strike that stopped the trains, or about the ease with which transportation facilities in Ireland could have been restored at any moment if the Sinn Feiners had chosen to do so?

As so often before, they were indifferent to the privations they brought upon their own people, so long as they could annoy the British Government.

Theatre Crowds.

To the Editor of The New York Times:

I read in your paper the other day that the Police Department had made some new rule regarding the traffic in the theatre district after the performances. Anything that would relieve the congestion is certainly worth a trial and is badly needed, but it seems to me that the greatest relief would be attained by regulating the ending of the performance. For some reason the managers arrange their shows so that they end at an almost uniform time, so that it is usual to see the audiences of four or five theatres on the street at the same time.

All plays are not the same length and do not require the same time for changes, but somehow they all let out at the same time. There may be some reason for this, but this fact is the cause of the congestion. It would seem very simple if in a street like Forty-second Street, where there are five or six theatres, one would start at 8:20, the next at 8:25 and so on and arrange their intermissions by shortening them or stretching them out a few minutes and so have their audiences let out five or ten minutes apart. This little difference would help the situation wonderfully, and no one, either the managers or the audiences, would notice the change. There may be a financial reason why one theatre does not want to raise its curtain before its neighbor, but there does not appear any reason why they should want to have them go down at the same time.

J. R. J.

New York, Dec. 9, 1920.

On the Old Bowery.

To the Editor of The New York Times:

I have read your very interesting article on "Things to Be Seen on the Old Bowery." The article is a well-written one, and is fairly accurate of conditions on this old street. But I would like to make one correction. Under the heading of "Politicians' Row" you say, "Up to a few years ago a milestone still marked the first break in the road, but it disappeared when refreshments could no longer be obtained in the building (a tavern) which faced it." If you will send one of your young men to see me some day, I will take him across the street to the west side, very nearly opposite this mission, and he will find the first milestone still standing where it has been "since a time when the memory of man runneth not to the contrary."

A. C. BAKER,
Secretary Bowery Mission.

New York, Dec. 6, 1920.

THE LEAGUE.

Let the bells be sounded at the closing year,
Let our spirits answer to their vibrant cheer;
Let us set them pealing for those better things
That we hope are coming on the New Year's wings.

There are bells of gladness, there are bells of dole,
Bells that greet life's morning, bells that mark its goal;
And the bells that guide us in such countless ways,
Calling us to duty, thro' the passing days.

There are bells that bless us, singing in the heart,
And their tones are muted, beautiful, apart,
Celebrating kindness and all tender thought,
Sanctifying justice, praising good deeds wrought.

There are bells that save us—wondrous bells of love,
Love that Earth has brought us, love sent from above;
And it is these love-bells that should ring out clear,
As our souls pray God-ward: "Bless this coming year!"

But all bells are futile and are rung in vain,
If we prove unworthy of our waiting slain;
Let us speed the hour when all wars shall cease,
By our swift accession to the League—for Peace!

ESTELLE DUCLO.

COLUMBIA MEDICAL SCHOOL.

Chairman Parsons Promises Results in $10,000,000 Project Next Year.

Speaking of the need for a new medical school at Columbia University at the annual luncheon of the Columbia Club, 4 West Forty-third Street, yesterday, W. Barclay Parsons, Chairman of the Board of Trustees of the university, said that plans had been formed for the raising of $10,000,000 to be used in erecting and endowing a new medical school which would supplement the present College of Physicians and Surgeons. Five millions dollars, Colonel Parsons said, would be used as an endowment.

The Board of Trustees of the university, Colonel Parsons said, have long projected a great medical centre in connection with Columbia University which would be the equal if not the superior of any medical school in the world. Although the increased cost of building and equipment added greatly to the difficulties of the project, he said, he was confident that within the next year substantial results would be accomplished.

Nicholas Murray Butler, President of Columbia, said that the world at this time was sadly in need of leadership. In a critical epoch for the first time in history, he said, there was no outstanding personality to command or guide the world. In all other crises some man or men or governing idea emerged to guide mankind. But more than six years of this crisis has passed, Dr. Butler said, and the world is still stunned, perplexed, and exhausted.

The universities, however, Dr. Butler said, could do much to conquer the three great enemies of progress and happiness, which were ignorance, selfishness and vanity. Most of all, Dr. Butler said, universities could combat ignorance.

Dr. Butler announced that the State of New York had awarded a medal to Colonel Parsons for distinguished service in the field as a Colonel of Engineers during the World War. Colonel Parsons, who commanded the 11th Engineers in France, has already been decorated by the United States, French and British Governments.

PARK FEAST FOR CHILDREN.

Six Hundred From Playgrounds Are Guests of Recreation Bureau.

Six hundred children of varying ages crowded tables on which a feast was spread yesterday afternoon in the East Fifty-fourth Street public gymnasium, where the Bureau of Recreation of the Department of Parks held its annual holiday festival. Each park playground was represented by a table decorated by the children, and prizes were given for the prettiest. The Five Points Playground carried off the first prize for a reindeer table; St. Gabriel's second prize for a poinsettia table and the Seward Park received third prize for a Winter table done in snow and ice. All the children wore fancy gay colored caps and ornaments.

There was a big Christmas tree with a present for each child. William J. Lee, Superintendent of the Bureau of Recreation, was Santa Claus. Park Commissioner Francis D. Gallatin made an address of welcome. Miss Mary E. McKenna and John J. McCormack of the bureau were in charge of the feast. The judges of the tables were Mrs. J. C. Bernheim, Miss Anna E. Chaires, Miss Janet Hood and Mrs. Mary G. Schoenberg. An entertainment was followed by dancing.

FOR A BUREAU OF HOUSING.

Senator Calder Offers a Bill Intended to Lower Building Cost.

Special to The New York Times.

WASHINGTON, Dec. 30.—A bill proposing the creation of a Bureau of Building Construction and Housing in the Department of Commerce was introduced today by Senator Calder of New York on recommendation of the special committee which has been considering reconstruction problems, especially the nation-wide housing situation.

"The bill," said Senator Calder, "provides for a bureau in the Department of Commerce, which will be a clearing house for all information concerning building construction matters and particularly housing. It is recommended by the leading architects and builders of the country, and it is believed that its operation will bring about a standardization of structural units and material and conservation in general building matters that will be most helpful in cheapening construction."

PLEA FOR PRIVATE CONTROL.

Statisticians Hear Argument Against Government Expenditure of Income.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 30.—"There is at least an even chance, both now and for the future, that better social use may be made of surplus earnings if they are expended by the corporations rather than by the Government," Malcolm C. Rorty of New York said today, discussing "a national money accounting as the basis for studies of income distribution," at the national convention of the American Statistical Association.

"This will be particularly true," he maintained, "where corporate policies are in the direction of moderate rates of distribution of earnings and the reinvestment of all balances in extended and improved productive plants."

PREDICTS BUYING REVIVAL.

Baltimore Manufacturer Expects Active Tading in 90 Days.

Special to The New York Times.

BALTIMORE, Dec. 30.—"I am convinced that within the next ninety days the country will see a great revival of business activity," said Charles I. Weiller of Thanhouser & Weiller, manufacturers of children's garments, on his return here today from a tour of the Middle West and South. "Stocks of merchandise on the shelves of retail and wholesale merchants were never so low as they are right now. This can mean but one thing for the merchant who hopes to stay in business—the placing of orders with manufacturers, which will in turn give employment to thousands who have been thrown into idleness and provide them with money to stimulate consumption."

WORLD COURT RATIFIED.

Required International Majority Has Now Been Obtained.

LONDON, Dec. 30.—Twenty-two nations already have signed the protocol of the Permanent Court of International Justice constituted by the League of Nations, says the Central News today.

The protocol provides that the statutes of the court shall become effective as soon as a majority of the nations represented in the League Assembly, namely twenty-two, shall have signed and ratified it in their various Parliaments. Four nations, Portugal, Switzerland, Denmark and Salvador, also have signed the protocol for compulsory arbitration.

Elect Modern Language Officials.

POUGHKEEPSIE, N. Y., Dec. 30.—William G. Howard, Professor of German at Harvard University, was elected today President of the Modern Language Association of America at the annual session held at Vassar College. Chauncey B. Tinker, Professor of English at Yale; Gordon Hall Gerould, head of the English department at Princeton, and Raymond Weeks, head of the French department at Columbia, were chosen as Vice Presidents. Professor Carleton Brown of the University of Minnesota was re-elected Secretary-Treasurer.

Names Jay Minister to Rumania.

WASHINGTON, Dec. 30.—The nomination of Peter Augustus Jay of Rhode Island to be Minister to Rumania was sent to the Senate today by President Wilson.

PRESIDENT VETOES CLAYTON ACT DELAY

Opposes Extending Suspension of Clause Against Interlocking Directorates.

SENATE ACTION UNDECIDED

Message Is Laid on the Table, and an Effort May Be Made to Overrule the Veto.

Special to The New York Times.

WASHINGTON, Dec. 30.—President Wilson today vetoed a bill which would have extended for one year permission to the railroads to purchase, without open advertisement, unlimited amounts of equipment annually from concerns in which the railroads' directors or officers are interested.

The President took the ground that the clause of the Clayton act against interlocking directorates should no longer be suspended, and should go into effect on New Year's Day, as intended. In his veto message he said there had already been several suspensions of the section, and that it had been in abeyance for six years.

The bill, with the veto message, was received in the Senate, and after an argument as to the committee to which it should be referred, was laid on the table for future consideration on motion of Senator La Follette of Wisconsin. Some Senators argue that the railroads are in no financial condition to comply with the strict letter of the clause, and should be granted a further breathing spell. There is a possibility that an attempt may be made to pass the bill over the President's veto.

According to the railroads, the section, as it stands, is unworkable, and it will be impossible henceforth for them to buy equipment without an immense amount of red tape. Railroad men said today that the clause would leave them "on a dead centre." It may be that the section will be entirely redrawn and its provisions modified.

In labor circles the President's action is viewed as a victory for Senator La Follette. Labor unions have been insistent that further extension of time should not be granted to the railroads. The bill was introduced in the House by Representative Esch of Wisconsin, and in the Senate by Senator Cummins of Iowa, Chairmen of the Interstate Commerce Committees, and joint authors of the Transportation act. It was the Cummins bill that the President vetoed.

The Veto Message.

The President's veto message follows:

"I return herewith without my signature Senate bill 4526, amending Section 501 of the Transportation act, by extending the effective date of Section 10 of the Clayton act.

"The Clayton Anti-Trust act was responsive to recommendations which I made to the Congress on Dec. 2, 1913, and Jan. 20, 1914, on the subject of legislation regarding the very difficult and intricate matter of trusts and monopolies. In speaking of the changes which opinion deliberately sanctions and business waits I observed:

"'It waits with acquiescence, in the first place, for laws which will effectively prohibit and prevent such interlocking of the personnel of the directorates of great corporations—banks and railroads, industrial, commercial and public service bodies—as in effect result in making those who borrow and those who lend practically one and the same, those who sell and those who buy but the same persons trading with one another under different names and in different combinations, and those who affect to compete in fact partners and masters of some whole field of business. Sufficient time should be allowed, of course, in which to effect these changes of organization without inconvenience and confusion.'

"This particular recommendation is reflected in Section 10 of the Clayton Anti-Trust act. That act became a law on Oct. 15, 1914, and it was provided that Section 10 should not become effective until two years after that date, in order that the carriers and others affected might be able to adjust their affairs so that no inconvenience or confusion might result from the enforcement of its provisions. Further extensions of time, amounting in all to more than four years and two months, have since been made. These were in part due to the intervention of Federal control, but ten months have now elapsed since the resumption of private operation. In all, over six years have elapsed since this enactment was put upon the statute books, so that all interests concerned have had long and ample notice of the obligations it imposes.

"The Interstate Commerce Commission had adopted rules responsive to the requirements of Section 10. In deferring the effective date of Section 10, the Congress has excepted corporations organized after Jan. 12, 1918, and as to such corporations the commission's rules are now in effect. Therefore, it appears that the necessary preliminary steps have long since been taken to put Section 10 into effect, and the practical question now to be decided is whether the partial application of these rules shall be continued until Jan. 1, 1922, or whether their application shall now become general, thus bringing under them all common carriers engaged in commerce and at last giving full effect to this important feature of the act of Oct. 15, 1914.

Thinks Enforcement Now Needed.

"The grounds upon which further extension of time is asked, in addition to the six years and more that have now elapsed, have been stated as follows:

"'That the carrying into effect of the existing provisions of Section 10 will result in needless expenditures on the part of the carriers in many instances; that some of its provisions are unworkable, and that the changed status of the carriers and the enactment of the Transportation act require a revision of Section 10, in order to make it consistent with the provisions of the Transportation act.'

"When it is considered that the Congress is now in session and can readily adopt suitable amendments if they shall be found to be necessary, such reasons for further delay appear to me to be inadequate. The soundness of the principle embodied in Section 10 seems generally to be admitted. The wholesome effects which its application was intended to produce should not longer be withheld from the public and from the common carriers immediately concerned, for whose protection it was particularly designed.

"WOODROW WILSON."

RED CROSS HELP AT VILNA.

Will Guard Troops' Health at Request of League Council.

GENEVA, Dec. 30.—The Council of the League of Nations has requested the League of Red Cross Societies to supply the personnel and material to protect the health of the international force which will go to Vilna to supervise the plebiscite for determining the sovereignty of that district.

Accordingly, Colonel Henry A. Shaw of Worcester, Mass., has been sent to Vilna to make the necessary arrangements.

Asks Federal Backing for Hoover Aid

WASHINGTON, Dec. 30.—Under a resolution introduced today by Senator Sutherland, Republican, of West Virginia, the Government would endorse and the public would be asked to contribute to the relief movement for the children of Central Europe headed by Herbert Hoover and the European Relief council. The resolution was referred to the Foreign Relations Committee.

200 NEEDIEST CASES STILL LACK $16,320

Day's Contributions Are Only $1,941, the Smallest Since The Times Appeal Appeared.

DISTRESSED WAIT IN VAIN

Partial Failure of Worthy Relief Effort Faces Workers Unless the Generous Respond.

MANY BEAR DOUBLE BURDEN

Contributors Are Duplicating First Gift as Minimum Needed Falls Short—Every Penny Helps.

The Neediest Cases received $1,941.69 yesterday, making a total of $93,525.46 for the year. This is $16,320.74 less than is required to make full provision for the 200 families included in the Times appeal. At least 200 families have been fully cared for by the responses to each appeal for several years past. The total needed this year is $109,846.20.

Yesterday's total touched the lowest level since the appeal was made on Dec. 12. More help is necessary to prevent the responses this year from falling below old standards. Many more contributions are needed unless the good work of last year is to be pared down and stinted.

One hundred per cent. of every contribution goes to buy food, medicine, fuel and shelter and other necessaries of life for the families in direst distress. That is the material side of it. The great benefit which is conferred by the contributions is that of enabling mothers to keep their children and enabling children to grow up knowing the love and good influence of family life.

Putting aside the heartache, misery and emptiness of life caused by the breaking-up of families and their distribution among institutions, that is the most expensive way of caring for them. The cheapest way is by helping them to their feet again and stimulating them to make their own way as a family. The great majority of those aided by appeals for the Neediest Cases in past years are today self-respecting and self-supporting people.

Only $16,320.74 More Needed.

The fund is only $16,320.74 short of the goal. Six-sevenths of the total sought has been raised. A little more help from generous and charitable readers, who have made big successes of the past appeals, will prevent taking a step backward this year. Every year the war against poverty and unmerited distress should be prosecuted with increased vigor. Another effort is necessary to prevent the battle from going the wrong way this time.

The first appeal for the Hundred Neediest Cases in 1912 brought a response of $3,630.88. The next year was three times as big. Each succeeding year showed a gain ranging from $7,000 to $25,000. The total last year was $106,967.14.

There has never been a year before this one which failed to show a gain over its predecessor. Money is scarcer this year, but thrift should make its mark on luxuries rather than on the doing of charity. The response this year has been unquestionably very generous, considering all the circumstances, but an appeal must still be made to the generous and sympathetic readers to save 1920 from appearing in the records as a year in which the stream of charity was on the ebb.

A gift of $10, which arrived yesterday, was sent by H. W. Selover from Ancon, in the Canal Zone. Another gift of $17 was a combination of smaller sums contributed by eleven children of Butler, N. J.

Many Send Second Gifts.

The following are from letters from contributors:

Mrs. L. Levinson—"The deficit in the sum asked for the Hundred Neediest Cases is so appealing and your pleas for more contributions so urgent that I feel it is my duty to add to what I have sent, even though the amount is a small one. I trust others will find it in their power to do likewise, so that by the end of the year you will be able to care for the second hundred cases also. It seems to me that no one can read of the crying needs of these poor unfortunates without responding, no matter how slight the contribution."

Florence G. Schwartz—"Enclosed please find my check for $5 which, though tardy, I hope will be some small help to make things easier for some children during the coming year."

C. E. B.—"I enclose post office order for $5 for the neediest cases, which please give to the one that is furthest behind. I only wish I could give much more, but I am glad to share this much, anyhow. I wish to express my heartfelt appreciation of the splendid work you are doing and to hope that you receive the entire amount you need."

H. Mary Cushman—"Please accept this contribution, which I know you can find a worthy recipient for, even though the pressure of many duties kept me from getting it off before Christmas Day."

Mary Gray—"Enclosed please find check for $2 for your needy poor. May it help to brighten the life of some poor sufferers."

Katharine M. Blanke—"This is a noble work. Every individual who freely gives service should have hearty thanks from the rest of us who need only to give money. Needless to say, I wish I could do more to make up the required amount."

No agents are employed by THE NEW YORK TIMES or any of the charitable organizations to solicit contributions for the Hundred Neediest Cases.

No aid is being received by any of the families in the Hundred Neediest Cases under the State pension law.

Contributions are deductible from income tax returns.

Every cent goes to buy food, clothing and other necessaries, no administrative or clerical expenses being paid from the contributions.

Checks may be drawn to the order of the Hundred Neediest Cases and sent to THE NEW YORK TIMES.

F. S. Keenan Made Harbormaster.

ALBANY, N. Y., Dec. 30.—Superintendent of Public Works Edward S. Walsh announced tonight that he had appointed Frank S. Keenan of Brooklyn as Chief Harbor Master of the Metropolitan District Canal Terminal. The salary is $2,800 a year. Mr. Keenan has been Superintendent Walsh's private secretary.

DAY'S CONTRIBUTIONS FOR NEEDIEST CASES

Contributions for the Neediest Cases yesterday amounted to $1,941.69, making a total of $93,525.46. They were received as follows:

THE NEW YORK TIMES	$1,017.50
Brooklyn Bureau of Charities	615.00
Charity Organization Society	194.19
Association for Improving the Condition of the Poor	110.00
State Charities Aid Association	5.00
Total	$1,941.69
Previously reported	91,583.77
Total	$93,525.46

Contributions received by THE NEW YORK TIMES direct:

A disabled soldier of the A. E. F.	$1	Hoffman, T. C.	$10
A. E. Smith	5	Holmberg, Freda	1
A friend	5	Horn, S. R.	5
A friend	4	Howley, John	1
A friend	1	In mem. of F. Ring	5
Anonymous	5	In mem. of H. S.	5
Anonymous	1	Jacobson, Ellen	10
Anonymous	10	J. B. V.	100
Anonymous	5	J. C.	1
Austin, J. T.	10	Joyce, M.	5
Banks, M. B.	2	J. R. A.	5
Bartol, Mr. and Mrs. H. G.	25	Klinn, L. M.	5
Baum, L.	2.50	Levinson, Mrs. L.	2.50
Bennett, J.	3	L. E. W.	10
Betzig, E. C.	15	Liveright, L. E.	25
Bissell, K. W.	5	L. M. S.	5
B. J. B.	1	Ludlow, Anna	10
Blanke, Katherine M.	5	Mannie Jr. and Edward	1
Blum, Clara	10	M. E.	5
Blum, F. H.	10	M. E. I.	2
Blum, John	10	Melville, K. G.	10
Brown, M. A.	10	Merriam, A. L.	25
Buck, William L.	5	Miller, Mrs. C. V.	10
Carsis, Margaret	10	Minchin, Mary	2
Carsis, Yoone	10	Mitchell, V. L.	5
Carus, Kate	10	Mooney, A. W.	5
Carus, Nancy	10	N. M.	5
Carus, Susan	10	No name	5
C. E. B.	5	Ray	10
Cowan, Camilla	5	Reader	.25
Cushman, Mary H., and Wells, M. E.	5	Reader	.25
Dahlstrom, R.	1	Rulon, G. W.	10
Daly, J. J.	3	Russell, Olive	1
Decker, Carrie	1	Saxton, P. F.	1
Donagh, Bridie	2	Schlosberg, R. C.	5
Duff, Christine A.	1	Schwartz, Florence G.	5
Dumper, Bert	1	Selover, H. W.	10
Ello, Hilda	1	S. E., W.	10
F.	30	Shafford, B. M.	5
Fairbanks, G.	5	Shriver, A.	5
F. A. W.	2	Smith, C. C.	3
Foster, H. M.	5	Spinney, A.	10
Fulton, John H.	250	Stewart, C. F. S.	5
Fulton, Miss	5	Stone, Junius H.	25
Gates, M. M.	5	Street, G. W.	4
G. M. W.	25	Sullivan, Ellen	1
Graham, Sarah J.	5	Swenson, Sigma	1
Gray, M.	2	Tate, R.	10
Goldsmith, M.	1	Trenchard, A.	5
Harry Meyer Hat Co.	25	Williams, Mrs.	5
Hill, O. B.	10	Wright, J. C.	5
		X. Y. Z.	5
		Total	$1,017.50

Contributions received through the Brooklyn Bureau of Charities:

Anonymous	$5	Nichols, Dr. W. H.	$500
A friend	10		
Hyde, Mrs. C. M.	100	Total	$615

Contributions received through the Association for Improving the Condition of the Poor:

Anonymous	$5	Littlejohn, Dorothy W.	$5
Blakiston, Clare	1	MacKenzie, Katharine	5
Cash	2	McElheny, Hugh	5
Davis, L. W.	2	O'Callaghan, M.	4
Fontaine, M. E.	5	Rhoades, Henrietta	10
Frasier, Mrs. Harriet R. and Gertrude M.	25	Scherzinger, Miss M. A.	10
Friedman, Milton	15	S. H. R.	1
In memory of a brother	5		
Littlejohn, H. W.	10	Total	$110

Contributions received through the Charity Organization Society:

Anonymous	$25	Luhrs, Adelaide	$5
B. L. H.	1.19	M. T. R.	1
Bangs, E.	2		
Banks, Lenox	10	Total	$194.19
H. P. S.	150		

The State Charities Aid Association received a contribution of $5 from Miss Mary W. Joyner.

MISS SANFORD MAKES HER DEBUT AT DANCE

Daughter of Mr. and Mrs. John Sanford Presented at Home—Miss Lewis a Debutante.

The largest of yesterday's entertainments for young people was the dance for Miss Gertrude Ellen Du Puy Sanford, the second and débutante daughter of Mr. and Mrs. John Sanford, which Mrs. Sanford gave at the Sanford town house, 9 East Seventy-second Street. The dance, which took place in the large private ballroom, gay with Christmas decorations, was preceded by several dinners including one that Mrs. Sanford gave. Mrs. Sanford and the débutante had the latter's sister Miss Sarah Sanford receiving with them.

The dinner guests included the Misses Dorothy N. Sharp, Ellen Randolph, Nancy Yuille, Evelyn Loew, Mary Stevens, Grace Vanderbilt, Marie Bird, Marion K. Hoffman, Katherin Mackay, Muriel Vanderbilt, Adele Ryan, Geraldine Thompson, and the Misses Perkins, and Higginson and Gaston of Boston; Mr. and Mrs. Schuyler Parsons Mr. and Mrs. G. H. Warren, Mr. and Mrs. G. B. Post, Jr., Mr. and Mrs. Sheldon Whitehouse, Mr. and Mrs. Sumner Gerard, Mr. and Mrs. August Belmont, Mrs. R. T. Wilson, Coster Schermerhorn, C. V. Whitney, Brewster Jennings, Merrill Chapin, Frederick Allen, Huntington Erhart, J. B. Clarke, LeRoy King, Carroll Carstairs. Other guests were the Marquis of Carisbrook and the Prince de Bourbon.

Bishop James Henry Darlington of Harrisburg and Mrs. Darlington, who are spending the holidays at the Gotham, gave a dinner and theatre party in the evening for their second daughter Miss Kate Darlington, and who is to make her début next year. The dinner was at the Ritz-Carlton and after it the party went to the play and later to the holiday dance at the Plaza. The guests were young people not yet out, including the Misses Emily Pierson, Jean Douglas, Mae Parsons, Isabelle Craik, Rosemary Hollister, Eurana Ward, Isabel Sturgis and Anne Burr; also Amos Tuck French, John Nicholas Brown, Leonard Rhinelander, John Potter, John Blodgett, Ralph Brown, Henry Mali, Darwin J. Adams, Henry E. Bourne, Charles Newland and Lieut. Commander Park.

Mrs. William B. Franklin entertained at the Colony Club with a luncheon for Miss Isabella Wood, the débutante daughter of Mrs. G. E. Wood. The guests were seated at small tables decorated with baskets of holly and included the Misses Adele Hammond, Mary Wistar Morris, Katharine Francis, Margaret Davison, Susan Coppell, Clara Workum, Eleanor S. Towne, Marion Taylor, Susan and Rosamond Borland, Virginia Cox, Katherine Morris, Cynthia Bigelow, Josephine Finck, Barbara Hooker, Betsy Price, Ethel Tefft, Gertrude Ogden and Lucy Hunt.

Mrs. Roger Lewis of 320 West Seventy-eighth Street, gave a tea dance in the Rose Room of the Plaza to introduce her daughter, Miss Mary Barbey Lewis. Mrs. Lewis and Miss Lewis had the débutante's grandmother, Mrs. John Barbey, receiving with them. Others who received with the débutante were the Misses Maraquito Penniman, Eleanor Evans, Lydia Comstock, Edith Shearn, Edith Holden and Helen Norman Smith.

The first of the Robinson Alumnae dances was held last night at the Ritz-Carlton. Among those on the committee were Mrs. Goodhue Livingston, Mrs. Oliver G. Jennings, Mrs. H. Casimir de Rham, Mrs. John Henry Hammond, Mrs. Walter Phelps Bliss, Mrs. William K. Vanderbilt, 2d, Mrs. Magee Ellsworth, Mrs. John H. Prentice, Mrs. Eugene S. Reynal, Mrs. Moses Taylor, Mrs. John T. Pratt, Mrs. William C. Potter, Clarence H. Mackay and Stuyvesant Pillot.

Mr. and Mrs. Edward J. Loughman of 342 Riverside Drive gave a supper dance at the Gotham last evening for their daughter, Miss Frances Edna Loughman. About a hundred guests attended and the ballroom was decorated with Christmas greens.

Catholic Historians Elect Dr. Walsh.

WASHINGTON, Dec. 30.—Dr. James J. Walsh of New York was elected President today of the American Catholic Historical Association, in annual session here.

SOCIAL NOTES

New York.

Mr. and Mrs. Henry W. de Forest will give a small dance at the Colony Club on Jan. 21 for their daughter, Miss Julia Mary de Forest.

Mr. and Mrs. Grenville Temple Emmet are giving a small dinner tonight at their home for their débutante cousin, Miss Eleanor Peabody.

Mr. and Mrs. William Fitzhugh Whitehouse left the Vanderbilt yesterday for Southern California to remain until Spring. Mr. and Mrs. Samuel H. Gillespie have come from Morristown and are at the Vanderbilt for a visit.

A bridge will be held at the residence of Mrs. Sumner Gerard, 7 East Seventy-second Street, on Tuesday, Jan. 11, in connection with the Serbian Child Welfare Association. Mrs. Lyttleton Fox and Mrs. Frank Duff Frazier are in charge.

An old-fashioned New Year's reception will be held tomorrow by the officers and Directors of the American Committee for Devastated France, at the Anderson Galleries. The Misses Anne Morgan, Maude Wetmore, Elizabeth Perkins, May Taylor Moulton, Mary Lincoln Aldrich and Elizabeth Scarborough will receive.

Mr. and Mrs. W. Kennedy Boone, 2d, have come from Baltimore and are at the Astor.

Mrs. Charles B. Alexander will head the Reception Committee at the formal opening of New York's Town Hall on Jan. 12. Mrs. Henry A. Alexander is a member of the Committee on Arrangements, and her daughter, Mrs. Theodore Roosevelt, Jr., will be one of the speakers at the formal opening.

Mrs. Horner W. Orvis of 58 West Eighty-ninth Street is at the Ambassador in Atlantic City for a visit.

Mr. and Mrs. James C. Barr of 11 East Sixty-eighth Street are visiting in Boston.

Baron and Baroness Rosenkranz, who have been at the Ritz-Carlton, have sailed to pass the remainder of the Winter in the South of France. Mrs. Elisha Dyer, who has been at the hotel, has sailed for Paris.

Mrs. Arthur Curtiss James will open her house at 39 East Sixty-ninth Street on the afternoon of Jan. 20 for the third lecture-musicale under the auspices of the Schola Cantorum.

Clarence H. Mackay is giving a dinner and small dance tonight at his town house; Mr. and Mrs. Edward Codman Parish will give a dance at the Colony Club for their daughter, Miss Eliza S. Parish, preceding which Mrs. Charles Addison Miller will entertain at dinner for Miss Frances Isham and Miss Parish; Philip Rhinelander is to give a New Year's Eve party, also Mrs. George Thompson; Mrs. J. Henry Lancashire will entertain with a dance for her daughter, Miss Lila Lancashire; Mrs. William M. Seabury is to give a tea dance for the Misses Lispenard and Ethelreda Seabury; Mrs. Ernest Greene will introduce her daughter, Miss Margaret Dorothy Greene, at a reception at the Ritz; and Adolph Lewisohn is to have a New Year's Eve celebration of vaudeville and dancing at his home.

WEDDINGS.

Gen. Henry C. Hodges Jr. Marries Mrs. Carrie Bruggerhof Jones.

Mrs. Carrie Bruggerhof Jones of Noroton, Conn., the widow of Franklin M. Jones, was married at her home yesterday to Brig. Gen. Henry C. Hodges Jr., U. S. A., retired, by the Rev. William Sinclair. The only attendant was Miss Louise Smith, niece of the bride, and only relatives attended the ceremony.

General Hodges is a graduate of West Point, class of '81, and during the war he was in command of the Thirty-ninth Division of the American Army overseas. The Thirty-ninth was a depot division stationed at Florent. He was retired from active service on Dec. 1. Mrs. Hodges is a member of the Bruggerhof family of Noroton, and she has one son, Franklin M. Jones, who lives in Cleveland.

General and Mrs. Hodges will make their home in Noroton.

Hudson—Jones.

The wedding is announced of Miss Louise Hoster Jones, daughter of Mrs. Charles E. Winterringer of Columbus, Ohio, and William Joseph Hudson of this city, which took place last Tuesday noon in the rectory of St. Joseph's Cathedral, Columbus.

The bride is a graduate of Mrs. Merrill's School in this city and attended the Columbus School for Girls. Mr. Hudson, who is the son of Mrs. Anna Carroll Hudson of Philadelphia, resided in that city prior to making his home in New York, where he will return with his bride after their honeymoon.

John W. Frothingham to Marry.

John Whipple Frothingham of 375 West End Avenue and Miss Helen Losanitch of 61 Park Avenue, daughter of Professor Simo Losanitch, obtained a marriage license yesterday at the Municipal Building. Miss Losanitch is 35 years old and was born in Belgrade, Serbia. Mr. Frothingham is 42 and is a cousin of Magistrate Frothingham. They will be married on Jan. 3, at the Church of the Saviour, Brooklyn.

Crew of the Pennsylvania Dance.

The officers and crew of the United States battleship Pennsylvania gave their annual dance last evening in the ballroom of the Hotel Commodore and the affair was attended by about two thousand guests. The officers of the Pennsylvania in charge of the event were J. Dungan, President; J. Y. Downey, Vice President, and V. V. Washam, Secretary. The Chairman of the Committee of Arrangements was W. S. Schenley, who was assisted by H. A. Childs, F. L. Chandler, E. C. Bundy and P. M. Hewlett.

Mecca Ball and Carnival Tonight.

A Mecca Ball and Egyptian Carnival will be held tonight at the Hotel des Artistes under the auspices of the Cercle des Artistes. Thirty famous artists' models will appear in a pageant arranged by Howard Chandler Christy.

E. P. Stites, Hymn Writer, Dying.

Special to The New York Times.

CAPE MAY, N. J., Dec. 30.—Edgar Page Stites, the author of the famous hymns "Beulah Land," "Simply Trust," "At the Golden Landing," "Will Be There Some Day," "Crossing the Bar," and more than 500 other songs, is dying at his home in this city. Mr. Stites is nearly 85 years of age.

CUTS HIS OWN PAY $600.

Supervisor Barlow of Ossining Keeps Campaign Pledge.

Special to the New York Times.

OSSINING, Dec. 30.—Supervisor J. Curry Barlow of Ossining, elected as a reformer through the efforts of Mrs. Frank A. Vanderlip and a number of prominent women in Scarborough, has just astonished the taxpayers by refusing to take from $600 to $800 he is entitled to by law for his services for 1920 which end tomorrow.

When he ran for office on the Democratic ticket against Supervisor John Jenkins, Republican, Barlow said the Supervisor received too much money. If elected, he promised, he would reduce his own pay.

Pullman Company Suggests Cut.

Special to The New York Times.

CHICAGO, Dec. 30.—Spokesmen for Pullman car shop employes took exception today to an announcement that the 9,000 workers had agreed to a reduction in wages without any suggestion from the company. Later officials of the company gave out a statement, saying that Vice President Weaver had called the serious industrial situation to the attention of a shop committee.

Report New Linotype Record.

SUMTER, S. C., Dec. 30.—P. Frank Haddon, linotype operator on The Sumter Item, made what is believed here to be a world's record in setting type on a linotype machine. In six hours he set 69,286 "ems" using seven-point on an eight-point slug and a thirteen "em" measure.

STEVENSON RENEWS LABOR TEMPLE FIGHT

Presbyterian Church Again Attacked as Communistic and Anti-Christian.

Not satisfied with the answers made by the Church Extension Committee of the Presbytery of New York to his charges that the Presbyterian Labor Temple, at Second Avenue and Fourteenth Street, was a platform from which "Socialists, Communists and anarchists are spreading their un-American propaganda," Archibald E. Stevenson, a lawyer, has prepared a new attack on the Labor Temple in the form of a sixty-page pamphlet, it was learned yesterday.

Mr. Stevenson told a TIMES reporter last night that he had done this in a private capacity "as a Presbyterian and as a citizen." He will send the pamphlet as a letter within the next few days to every clergyman and every elder of the Presbytery. Mr. Stevenson was Chairman of the Committee on Aliens of the Mayor's Committee of National Defense.

The Labor Temple was established ten years ago by the Rev. Charles Stelzle. Later the Rev. Dr. Jonathan C. Day became the pastor, and it was organized as a regular Presbyterian church, but under the auspices of the Presbytery's committee. Dr. Day left to become Commissioner of Public Markets, but returned and is now the pastor of the Labor Temple.

SEAPLANES TAKE OFF FOR PANAMA FLIGHT

Twelve of the Fourteen Leaving San Diego Cover 400 Miles on First Leg.

SAN DIEGO, Cal., Dec. 30.—The dozen planes of the F-5-L division of the Navy's San Diego-Panama Aerial Expedition berthed in San Bartolome Bay, 400 miles from their starting point, tonight. The roaring of their motors disturbed the seafowl at the isolated Lower California spot as the planes swooped down, the last taking the water at 2:05 P. M., just 5 hours and 45 minutes after the leader had taken off here this morning.

Radio reports flashed back to the Naval Air Station here brought word that each of the twin-motored planes had escaped mishap, but the bigger and heavier NC-5 met trouble which put it out of the flight for a time.

NC-5 was forced to put back into San Diego Harbor after having winged its way only a few miles down the coast. Its hull had been damaged in taking off. Officers and crew, with mechanics from the station staff, went to work with a vim as soon as the big seaplane had "taxied" in, and was hauled out of the water.

Lieutenant H. V. Baugh, commanding the plane, tonight planned a non-stop flight from San Diego to Magdalena Bay, to overtake the rest of the seaplanes there on New Year's Day.

For a time no word was received concerning the NC-6 and some anxiety had begun to be felt, especially after word had come that the F-5-L type planes had reached their first overnight destination, but early this morning a radio message reported that the plane had "landed" at 4:05 P. M.

The route of the seaplanes on their 3,000-mile flight to Balboa, Canal Zone, lies along the Mexican and Central American west coasts, with "hops" of the seaplane squadron scheduled from bay to bay or port to port.

SUES "THE PILLAR OF FIRE."

Denver Minister Accuses Religious Band of Taking His Wife and Money

DENVER, Col., Dec. 30.—Charging that "The Pillar of Fire," a religious organization of nationwide scope, alienated the affections of his wife and defrauded him of his property, the Rev. Thomas A. Goode, former follower of Alma White, founder of the organization, filed suit in the District Court today asking for $100,000 damages.

Mr. Goode alleges that "The Pillar of Fire" had been falsely holding itself out to the public and its followers as a religious organization devoted to "preaching the Gospel and the promulgation of education, benevolence and charity." In reality, he says, it is a "gigantic conspiracy on the part of Mrs. White to amass a fortune for herself and her family through the practice of fraud, deceit and hypnotism upon her followers." In the time the organization has been in existence the founder, Mr. Goode charges, has accumulated money and property to the value of $1,000,000.

BISHOP LLOYD TAKES OFFICE

Will Supervise Diocese Until Bishop Burch's Successor Is Elected.

Bishop Arthur S. Lloyd began his duties yesterday as Acting Bishop of the Episcopal Diocese of New York. He has been released by St. Bartholomew's Church of White Plains, of which he was rector, to act in this capacity until a successor is elected to the late Bishop Charles Sumner Burch.

Bishop Lloyd saw all the visitors and in detail took up the tasks as laid down on Dec. 20 last by Bishop Burch, just before he died. The administration of the diocese, however, is in the hands of the Standing Committee and will be attended to from the office of the Rev. Dr. Ernest M. Stires, its President, who is rector of St. Thomas's Church.

DENY HILLMAN'S CHARGE.

Boston Clothing Makers Say There Is No Desire to Restrict Output.

BOSTON, Dec. 30.—The Clothing Manufacturers' Association of Boston in a statement tonight denied the truth of charges made here yesterday by Sidney Hillman, President of the Amalgamated Clothing Workers of America, that the Boston manufacturers had conspired with those in New York to restrict output, thereby increasing prices.

"Any person connected with the clothing industry, from the worker in the factory to the salesman in the retail store, knows the absolute falsity of this statement," the statement said. "It is diametrically opposed to the truth and the public should be made aware of its falsity.

Horace F. Hutchinson.

Horace F. Hutchinson, President and Trustee of the Broadway Savings Institution, 5 Park Place, Brooklyn, died yesterday morning in the Peck Memorial Hospital following an operation. Mr. Hutchinson was a Director of the Fifth National Bank and of J. B. King & Co., and Treasurer of the Muralo Company. He was in his eighty-first year. His home was at 314 Clinton Avenue, Brooklyn, where services will be held Sunday afternoon. Interment will be in Sleepy Hollow Cemetery, Tarrytown.

JAMES M'LEAN LEFT $11,741,799 ESTATE

Phelps-Dodge Co. Vice President Gives Fortune to His Wife and Three Daughters.

HAD VALUABLE PAINTINGS

$10,896,763 in Stocks and Bonds, with $1,500,000 in War Loans—Personal Effects $89,079.

The estate of James McLean, Vice President of Phelps Dodge & Co. and well known financier, who died Jan. 7 last, was appraised yesterday at $11,741,799, of which his 18,500 shares in Phelps Dodge & Co. accounted for $4,391,715. He left 3,000 shares of the stock, valued at $707,176, to each of his daughters, Helen McLean Ravenscroft and Ethel L. and Alice McLean, and gave the residue of $8,665,349 to his wife, Mrs. Sarah McLean.

Mr. McLean's personal effects in his residence at 907 Fifth Avenue were valued at $89,079. He had many well known paintings, the most important being Harpignies's "River Loire," $14,000; Constable's "English Landscape," $9,000; Harlow's "Portrait of a Boy," $6,500, and Diaz's "Faggot Gatherers," $4,000.

The total value of the stocks and bonds was $10,896,763, of which $1,000,000 were in the First Liberty Loan bonds and $500,000 in the Victory loan. His largest holdings other than Phelps Dodge & Co. stock were: 5,600 American Can preferred, $557,900; 5,000 common, $287,500; 2,500 Santa Fé preferred, $197,500; 2,500 common, $211,250; 14,667 shares El Paso & Southwestern Railway, $1,100,025; 22,000 Old Dominion Company, $803,000, and 4,000 shares Willys Corporation second preferred, $340,000.

CLAIMS THE WRONG HOME.

Beggar Gives Address of Magistrate Who Hears Case.

William Hart, 35 years old, sentenced to the workhouse for four months for soliciting money at the Park Place subway, told Magistrate Nolan in the Tombs Court yesterday that his home was at 9 Madison Street.

"Where, New York or Hohokus?" asked the Magistrate.

"Right here, in this little old town," replied Hart glibly. "I was born in the neighborhood where Governor Smith came from."

"Are you sure you were born at 9 Madison Street?" insisted the Magistrate.

Hart was not sure of his birthplace, but he was quite sure he lived at 9 Madison Street.

"I live at 9 Madison Street," said Magistrate Nolan. "I've lived there many years, and do not recall seeing you there."

The police said Hart had been convicted several times of begging.

Mrs. Ferry Dies in Fifth Avenue Bus

Mrs. Virginia Green Ferry, 79 years old, widow of George J. Ferry, hat manufacturer and Mayor of Orange, died suddenly yesterday afternoon of heart disease in a Fifth Avenue bus near Forty-second Street while on the way to her residence in the Hotel Marie Antoinette.

Obituary Notes.

GEORGE HENRY CHRIST, 54 years old, a veteran of the Spanish-American War and for years in business in Brooklyn as a repairer of art china, bronzes, &c., died on Wednesday at his home, 36 Boerum Place, Brooklyn.

JOSEPH R. KREY, a real estate dealer in the Hollis and Richmond Hill sections, died at his home in Queens Village on Wednesday. He was 51 years old.

BENJAMIN H. CLARK, 64 years old, in the building loan business, died in Jamaica Hospital on Monday. His wife died six weeks ago. Mr. Clark's home was in Woodhaven, L. I.

FREDERICK TEITMAN, 72 years old, a retired stationary engineer, died from heart disease on Tuesday at his home, 292 Rutland Road, Flatbush.

Mrs. MAGDALENE WENZ, widow of Ferdinand Wenz, for years a leader in Democratic politics in Brooklyn, died yesterday at her home, 211 Powers Street, Brooklyn, aged 78 years.

NATHAN TOWNSEND THAYER, a retired banker and broker and for nearly twenty-five years a member of the New York Stock Exchange, died on Wednesday at his residence, 35 South Portland Avenue, Brooklyn. He was in his sixty-fifth year. Mr. Thayer was born in Buffalo, N. Y., the son of Nathan and Harriet Putnam Rogers Thayer. He was a trustee of the Dime Savings Bank of Brooklyn and a member of the New York Yacht Club, the Crescent Athletic Club and the Loyal Legion.

NEIL WILKIE, a student at Harvard College, son of John L. Wilkie, lawyer, died Wednesday in New Windsor, N. Y.

Mrs. J. H. TENNANT, wife of the managing editor of The Evening World, died yesterday in her apartment in the Hendrik Hudson, Riverside Drive and 110th Street, after a long illness. She had done a great deal of Red Cross and hospital work.

FERDINAND THUM, said to be the inventor of sticky flypaper, was found dead in his bed Wednesday at Pasadena, Cal. He was 68 years old.

ISAAC D. GABEL, twice Mayor of Bordentown, N. J., died yesterday of apoplexy at his home there, aged 76.

Robert Alden McCarty, 74 years old, one of the last survivors of Sherman's army that marched through Georgia, died Wednesday in the French Hospital. He had worked on the Chicago Inter-Ocean in the time of Bret Harte and Ik Marvel.

Mrs. SUSAN MASON PARKER, widow of James E. Parker of Holliston, Mass., died suddenly of heart disease in Greenwich, Conn. She was born in 1833.

JOHN ALLEN GUESS, 87 years old, a retired realty operator, died Wednesday night of heart disease in Mount Vernon.

JAMES GUTHRIE SHAW, senior partner in the importing house of Thurston & Braidich, died Wednesday after an operation, aged 61. He lived at 29 Montgomery Place, Brooklyn.

JOHN W. McNICHOL, 63 years old, a blacksmith at Dobbs Ferry, who formed a childhood friendship with Theodore Roosevelt, died Wednesday.

ROBERT J. WILSON Jr. of 28 Central Park West, a civil engineer, died suddenly yesterday of acute indigestion at the home of relatives in Philadelphia. He was 40 years old.

SARAH FREEMAN, said to have been 109 years old, died yesterday in Woodstock, Ontario. She was born in Stockbridge, N. Y., in 1812.

MARSHALL LANSING EMERY of M. L. & H. G. Emery, architects, of this city and Albany, died yesterday at his home, 273 West Ninetieth Street, of complications following pneumonia, at the age of 54. He was educated in the schools of Albany and later in Paris.

JOHN WIEST, 81 years old, who was second engineer on the steamer Robert E. Lee when she won from the steamer Natchez in the famous race from New Orleans to St. Louis on the Mississippi River in 1870, died in Louisville, Ky., last night. He was the last surviving participant in the race. For forty-four years he was chief engineer at the Louisville Water Company's pumping station.

Born.

BALLANTINE—Mr. and Mrs. Herbert Baltine of 570 Park Av., N. Y. City, announce the birth of a daughter, Dec. 30, 1920.

PAVENICK—Mr. and Mrs. Alexander Pavenick of 539 West 150th St., announce the birth of a son on Dec. 26, at Lloyd's Sanitarium.

Engaged.

ADELSTEIN—GITTLER—Mr. Adolph Gittler of 260 Riverside Drive, announces the engagement of his daughter, Lillian Marion, to Mr. Samuel Adelstein, son of Mr. and Mrs. Hyman Adelstein, of 327 Central Park West.

Married.

CHILD—BOWMAN—Miss Alice Bowman, daughter of Mr. and Mrs. Lewis O. Bowman of Burlington, Vt., formerly of Toledo, Ohio, was united in marriage to Bradford Child, son of Mr. and Mrs. Edwin B. Child of New York, on Monday evening, Dec. 27, at the home of her grandparents, Mr. and Mrs. J. H. Bowman, Kent Hill, Dorset, Vt.

ELFENBEIN — WEINSTEIN — Mr. and Mrs. Isadore Weinstein announce the marriage of their daughter Mildred to Maurice Joseph Elfenbein, Dec. 28.

FRANTZ—KNEELAND—On Dec. 29, in New York City, by the Rev. Karl Reiland, Virginia Kneeland, daughter of Mr. and Mrs. Yale-Kneeland, to Augus Macdonald Frantz.

HEIGER—De LACROIX — Isidor Heiger to Rebecca de Lacroix, Dec. 30.

HODGES—JONES—On Dec. 29, at Noroton, Conn., by the Rev. William Sinclair, Mrs. Carrie Brueggerhof Jones to Brig. Gen. Henry C. Hodges Jr.

SPENCER—JONES—Dec. 29, 1920, Florence, daughter of Mr. and Mrs. Samuel Jackson Jones, to Mr. Joseph Paul Spencer, at Willow Lake, Wautagh, L. I.

Died.

ABBOTT—Suddenly, at Paterson, N. J., on Wednesday, Dec. 29, 1920, Margaret Hoxsey, eldest daughter of C. Westley and Elsa Hoxsey Abbott, aged 13 years. Funeral services on Friday, Dec. 31, at her late home, 231 Summers St., Paterson, at 2:30 P. M.

BALLANTYNE—At South Orange, N. J., on Thursday, Dec. 30, 1920, Orra Frances, widow of John L. Ballantyne. Funeral services at her late residence, 141 Connett Place, South Orange, N. J., on Sunday, Jan. 2, 1921, at 4 P. M.

BARROW—On Tuesday, Dec. 28, Elizabeth Barrow, only surviving child of the late John and Elizabeth Mede Barrow of Skaneateles, N. Y., in the ninety-first year of her age. Funeral at Skaneateles Friday, Dec. 31.

BRAND—On Wednesday, Dec. 29, Libbie, wife of Abram Brand and mother of Belle Marks, Josephine, Louis, Harry and Herbert Brand. Funeral from her late residence, 505 West 142d St., on Friday, 10 A. M.

BRANDT—Mount Neboh Sisterhood regret to announce the death of Sister Libby Brandt. Members are requested to attend funeral services at 505 West 142d St., Friday, at 10:30 A. M.
Mrs. David E. Goldfarb, President.
Mrs. Jacob Sonn, Secretary.

BRODERICK—Anna, on Dec. 30, beloved wife of the late John Broderick and mother of Mrs. Joseph T. Smith, John and Nicholas Broderick. Funeral from her late residence, 34 Amsterdam Av., Monday, Jan. 3, at 10 A. M. Solemn requiem mass at Church of St. Paul the Apostle. Interment Calvary Cemetery.

BRUNEL—Letitia, Dec. 30, 1920, at the Staten Island Hospital. Funeral services will be held at the Church of the Ascension, West New Brighton, N. Y., Saturday, Jan. 1, 1921, at 11 A. M. Interment in Ocean View Cemetery.

CALHOUN—On Tuesday, Dec. 28, Isabella, widow of William Calhoun. Funeral from her late residence, 292 Lefferts Av. (near Nostrand), Brooklyn, Friday, Dec. 31, at 2 P. M.

CARNEY—Dec. 30, 1920, Hannah A., beloved wife of Thomas F. Carney. Funeral Monday, 9:15 A. M., from her late residence, 1,494 University Av. Requiem mass 10 o'clock Sacred Heart Church, Shakespeare Av. and 169th St. (Highbridge). Interment St. Raymond's Cemetery. Automobile cortege.

COTTON—At Newburg, Dec. 29, 1920, the Rev. John Lyman Cotton, B. A., beloved husband of May M. Jacobson, in his 39th year. Funeral services at 269 Grand St., Newburg, N. Y., on Saturday afternoon, Jan. 1, 1921, at 2 o'clock. Interment at convenience of family.

CREAMER—On Wednesday, Dec. 29, 1920, Ella J., beloved wife of William Henry Creamer. Funeral services will be held at her late residence, 281 Winthrop St., Brooklyn, on Friday evening, Dec. 31, at 8 o'clock. Interment private.

DENKER—Lena, aged 48, beloved wife of Aaron, mother of Cecile, Herman, Jeane and Josef, Dec. 30, 1920, at 2 A. M., 980 Prospect Av. Funeral services were held at Mount Hebron Cemetery, Long Island, on Thursday at 2 P. M.

DICKERMAN—Alfred D., on Thursday morning, Dec. 30. Funeral services at his residence, 317 West 89th St., 10 o'clock A. M., Saturday, Jan. 1. Burial from the residence of his parents in New Haven at 2 o'clock. New Haven papers please copy.

DU BOIS—At Westfield, N. J., Dec. 29, 1920, Peter Grant Du Bois, in his 71st year. Funeral services at the residence of his daughter, Mrs. John Carberry, 623 Westfield Av., Westfield, N. J., Friday, Dec. 31, at 2:30 P. M. Interment Fairview Cemetery, Westfield.

EDSON—Milton Lewis. On Thursday, Dec. 30, 1920, Milton Lewis, beloved husband of Katie Edson. Funeral from John Graham's Chapel, 4,221 Park Av., near 177th St., Bronx, on Monday, Jan. 3, at 2 P. M. Interment St. Raymond's Cemetery.

EMERY—Marshall Lansing, on Dec. 30, 1920, at his home, 273 West 90th St., New York City. Funeral services at his late residence, Sunday, 10 A. M. Interment Rockland Cemetery, Sparkill, N. Y. Services private. Albany papers please copy.

FALK—On Thursday, Dec. 30, 1920, at her residence, 375 Park Av., Fannie, widow of Arnold Falk, in the 65th year of her age. Funeral private.

FERRY—Virginia Green, suddenly, on Dec. 30, 1920, wife of the late George J. Ferry. Funeral notice later.

FINCH—On Wednesday, Dec. 29, 1920, Mary Helen, widow of Richard L. H. Finch. Funeral services at her late residence, 144 Hamilton Av., New Brighton, Staten Island, on Friday, Dec. 31, at 7:30 P. M. Interment at convenience of family.

FRANK—Joseph, beloved husband of Bertha Frank, suddenly, Wednesday night. Funeral from his late residence, 207 Broad St., Stapleton, S. I., Friday, 10 A. M.

GELAN—Wednesday, Dec. 29, 1920, Madeleine, beloved wife of Charles Gelan, in her 70th year. Relatives and friends are respectfully invited to attend funeral on Saturday, Jan. 1, 1921, at 2 P. M., from her late residence, 530 Van Vorst Place, Union Hill, N. J. Interment Grove Church Cemetery.

GERNSHYM—On Dec. 30, Max Gernshym, beloved brother of Pauline Adler and Henry Gernshym. Funeral private at convenience of family.

GLASER—Herman, in his 71st year, after a lingering illness. Members of Montgomery Lodge No. 68, F. and A. M.; Masonic Chapter, Masonic Veterans and Poughkeepsie Lodge No. 261, I. O. O. F., are invited to attend services at Meyer's Funeral Parlor, 228 Lenox Av., Sunday, Jan 2, 10 A. M.

GRAVES—On Wednesday, Dec. 29, Marie Olivia, dearly beloved daughter of Mrs. M. Olivia Graves of 136 West 122d St. Funeral private.

HAHN—Adolph, beloved husband of Fannie, father of Rudolph and Irving, in his 72d year. Funeral will take place Friday, Dec. 31, at 11 A. M., from the Rockaway Park Temple, 5th Av., Rockaway Park, L. I. Burial at Acacia Cemetery, Woodhaven, L. I. Take City Line elevated.

HEMPHILL—On Wednesday, Dec. 29, 1920, at his residence, 13 East 69th St., Alexander Julien Hemphill. Funeral services at All Souls' Church, 4th Av. and 20th St., Sunday, Jan. 2, at 1 o'clock.

HERBST—Joseph, beloved husband of Bertha and father of Edna Kresel and Aaron Herbst, in his 68th year. Funeral from his late residence, 205 West 121st St., Friday, Dec. 31, at 1:30 o'clock.

HUTCHINSON—Suddenly, on Thursday, Dec. 30, 1920, Horace F., beloved husband of Eliza Summerbell Hutchinson, in his 81st year. Funeral private from his late residence, 314 Clinton Av., Brooklyn, N. Y., on Sunday, Jan. 2.

KENT—At her residence, 100 East 37th St., on Dec. 29, Mary Madeline, daughter of the late Charles and Ellen C. Kent. Mass of requiem at St. Stephen's Church, East 28th St., on Friday, Dec. 31, at 10 A. M. Interment private.

KERN—M. Jennie, daughter of the Rev. J. Ogden Kern and Jeannette C. Mackellar of Tuckahoe, N. Y., Dec. 30, 1920. Funeral service at the house, 2:30, Saturday, Jan. 1. Kindly omit flowers.

KREY—On Wednesday, Dec. 29, 1920, Joseph R. Krey, husband of Elizabeth K. Krey. Funeral services at his late home, 4 Kelsey Av., Queens, on Saturday evening at 8 o'clock.

LOWENTHAL—Suddenly, on Tuesday, Dec. 28, Clara Lowenthal (nee Berger), beloved wife of Max Lowenthal and mother of Morris and Carol Lowenthal Rosemann. Funeral services on Friday morning, Dec. 31, at 10 A. M., 56 Fort Washington Av. Chadron (Neb.) papers please copy.

M'GUIRE—Lillie G., on Thursday, Dec. 30, beloved daughter of Annie E. McGuire and the late Richard H. McGuire. Funeral from her late residence, 3,056 Decatur Av., Saturday, Jan. 1, 1921, at 11:30 A. M.; thence to Church of St. Philip Neri. Interment St. Raymond's.

MILLS—On Dec. 29, Maria Bowen, widow of Professor Lawrence Heyworth Mills, D. D., of Oxford, England. Funeral services at Church of the Transfiguration, 5 East 29th St., Friday, Dec. 31, at 2:30 P. M.

MURRAY—At Congers, N. Y., Rosanna Murray, Dec. 30, 1920. Funeral from her late residence, Saturday, Jan. 1, at 9:30 A. M., thence to St. Paul's Church, Congers, N. Y. Interment at St. Raymond's Cemetery, Westchester, N. Y.

NIELSEN—On Dec. 30, 1920, Niels P. S. Nielsen, beloved husband of Marie (Kofoed), in his 59th year. Funeral services will be held at his late home, 1,115 120th St., near Jerome Av., Richmond Hill, L. I., on Sunday, Jan. 2, at 4 P. M.

PARKER—Clifford. Chapel Stephen Merritt Burial and Cremation Co., 161 8th Av., corner 18th St.

POWER—On Dec. 30, 1920, Robert McKinlay, in his 66th year. Funeral services at the home of his daughter, Mrs. F. T. Faulkner, 18 Austin St., Kew Gardens, L. I., on Sunday, Jan. 2, 1921, at 2 P. M.

PULIS—Dec. 28, Mrs. Margaret J., widow of James B. Pulis. Services at her late residence, 138 Eldert St., Brooklyn, Friday, 8 P. M. Funeral Val Lue Cemetery, Ridgewood, N. J.

RIGGS — Mrs. Benjamin, Campbell Funeral Church, Dec. 31, 11 A. M., auspices Actors' Fund.

ROSE—Mrs. Josephine R. Rose (nee Thorne), widow of Conrad William Rose, aged 82 years. Funeral services Friday afternoon at 1 o'clock, Dec. 31, at her late residence, 553 Gravesend Av., Brooklyn. Interment at Flushing, L. I.

RUNDLE—At her residence, 13 East 124th St., on Thursday, Dec. 30, 1920, Ida May, daughter of the late John Hoyt and Mary Cheever Rundle. Notice of funeral later.

RUSSELL—On Dec. 30, 1920, Agnes Lane, widow of Richard Russell. Funeral services at her late residence, 4 New England Terrace, Orange, N. J., Saturday, Jan. 1, at 2:30 P. M.

RUTHERFORD—At South Orange, N. J., Henrietta Stevens, beloved wife of the late Joseph M. Rutherford. Funeral services at her late residence, 173 Prospect St., South Orange, Saturday, 10:30 A. M.

SCHEIBNER—Sigmund. Services at Meyers's Funeral Parlors, 228 Lenox Av., Friday at 1 P. M.

SHAW—Suddenly, on Wednesday, Dec. 29, 1920, James Guthrie, beloved husband of Edith Young Shaw, in his 62d year. Funeral services will be held at his late home, 29 Montgomery Place, Brooklyn, N. Y., on Saturday, Jan. 1, at 10 A. M.

SHAW—On Dec. 30, 1920, Edward L. Shaw, beloved father of Matilda, Edith and Edward R. Funeral private.

SHERMAN—Rev. Andrew M., on Tuesday, Dec. 28, at his residence, Morristown, N. J., in his 77th year.

STAFFORD—On Dec. 29, 1920, Martha Newton, beloved wife of Reuben Stafford, in her 62d year. Service will be held at her late residence, 611 West 152d St., Friday, Dec. 31, at 1 P. M. Interment Kensico Cemetery at convenience of family.

STRAUSS—On Dec. 29, Morris, beloved husband of the late Fanny Strauss and dear father of Gertrude Rothschild, Sylvia Kohn, Rose Marcuse, Harriet Schlacter, Edward, Sydney, Charlie and Joseph Strauss, brother of Charles Strauss. Funeral from his late residence, 801 Elsmere Place, Bronx, Friday, Dec. 31, at 1:30 P. M. sharp.

STRAUSS—District Grand Lodge No. 1, Independent Order Free Sons of Israel—Brethren: You are fraternally requested to attend the funeral of ex-President Morris Strauss, for many years representative of Naphtali Lodge No. 10, on Friday, Dec. 31, 1:30 P. M., from his late residence, 801 Elsmere Place, Bronx.
Philip M. Goodhart, Grand Master. Henry L. Bloch, Grand Secretary.

STEDMAN — At Milwaukee, Wis., Dec. 29, Mary Condit, formerly of Boston. Funeral services Dec. 31 at the residence of her daughter, Mrs. Edward T. Foote, 601 Prospect Av., Milwaukee.

THAYER—N. Townsend Thayer, on Wednesday, Dec. 29, at his residence, 35 South Portland Av., Brooklyn, in his 65th year. Funeral services at his late residence on Friday afternoon at 4 P. M.

TREMENHEERE—Jessie R. Service in memoriam. A short memorial service for the late Jessie R. Tremenheere will be held in St. George's Centennial Chapel, Stuyvesant Square and 17th St., on Friday morning, Dec. 31, at 10 o'clock. Kindly omit flowers.

VACHERON—At Rochester, N. Y., on Wednesday, Dec. 29, Eugene F. Vacheron, beloved husband of Marguerite and devoted father of H. Herbert, Frederick E. and Jean Richard. Funeral and interment at Rochester.

VAN WEZEL—At Amsterdam, Holland, Dec. 30, Adele Van Wezel Van Meekren, beloved wife of Andries Van Wezel.

VEDDER—After a short illness, Sarah A., wife of the late Dr. Maus R. Vedder. Funeral services at her late residence, 42 East 78th St., Friday, Dec. 31, at 4 P. M.

WEIL—Suddenly, at Hutchinson, Kan., on Dec. 28, aged 52 years, Julius, beloved husband of Florence (nee Hochman), of 501 West 163d St. Funeral from the Chapel of Saul A. Rothschild, 159 West 120th St., on Sunday, Jan. 2, at 10 A. M.

WELLMAN—On Dec. 30, at her residence, 604 West 112th St., New York, Hazel Van Wagenen, wife of H. Cleveland Wellman. Funeral private.

WESTBROOK—At Goshen, N. Y., Dec. 29, 1920, Emma M. Westbrook, widow of John Westbrook, in the 63th year of her age. Funeral services at 324 Broadway, West New Brighton, S. I., Friday, Dec. 31 at 8 P. M. Funeral private.

WHALEN, JOHN H., Campbell Funeral Church, Dec. 31, 12 M., auspices Actors' Fund.

WILKIE—Neil, younger son of John L. and the late Edith R. Wilkie, on Dec. 29, at Forge Hill, New Windsor, N. Y. Funeral private.

WILSON—James, dearly beloved husband of Bertha Wilson, Wednesday, Dec. 29, at 10 P. M. Funeral from his late residence, 1,723 Lexington Av., New York, on Friday, Dec. 31, at 2 P. M.

WITTE—Thursday, Dec. 30, 1920, at her home, 36 West 11th St., New York, Estelle C. Hyers Witte, widow of William A. Witte, and daughter of the late James V. and Margaret Hyers. Funeral at Tom's River, N. J., Sunday, 2 P. M.

WOLF—On Dec. 30, 1920, Joseph Wolf, aged 45 years. Funeral from his late residence, 2,066 Honeywell Av., Bronx, on Sunday at 1:30 P. M.

In Memoriam.

BICKELHAUPT—Marie, died Dec. 30, 1919, in her 64th year.
You are with us still in spirit;
Your memory is safe in our hearts and hands.
Sons, Daughters and Grandchildren.

HACKEL—In loving memory of our angel daughter, Fannie A. Hackel (nee Brown), who departed this life Dec. 31, 1912.

LEHMAN — In grateful remembrance of Leser Lehman, who departed this life at Newark, N. J., on Dec. 31, 1910.
(L. S.)

SILVERMAN—William. In loving memory of our dear beloved husband and father, who died Dec. 31, 1916.

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RELIGIOUS NOTICES.

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NEW YEAR'S EVE WATCH-NIGHT SERVICE
10:45 P. M. The Singing Hour, with Christmas, Epiphany and Mummer's Carols, and the songs the whole world loves to sing. (In St. Mark's Hall.)
11:15 P. M. THE DIVINE LITURGY, with a short NEW YEAR'S MEDITATION, by the Rector.
COME! SING! REJOICE!

VENICE IN CALIFORNIA.

A Christmas tree set up on the shores of Venice scenically rendered under the brilliant sun of California for the benefit of children employed in the motion picture industry will be shown in the Rotogravure-Picture Section of The New York Times next Sunday.—Advt.

BRITISH HARRIERS CONQUER CORNELL

Oxford-Cambridge Team Wins Hard-Fought Cross-Country Race, 26 Points to 29.

MONTAGUE SAVES THE DAY

Briton Takes Fourth Place by Plucky Running and Turns Tide —McInnes, Oxford, First.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—The Chronicle's special correspondent, describing today's cross-country race at Roehampton between Cornell and the Oxford-Cambridge team, writes:

"A superb display of sustained speed and stamina by a twenty-year-old Oxford University athlete, McInnes, and a heroic bit of grim determination by E. A. Montague, a fellow-collegian, enabled the British runners to vanquish the men of the Cornell varsity by 25 points to 29.

"Because of the sporting spirit in which the Americans came and tackled us in our own backyard at a sport we know best and because of the desperately close nature of the struggle, one of the closest in the age-long story of this ancient sport, today's affair will go down in the annals of athletics as a classic.

Coach Jack Moakley, who has been in charge of the track sport at Cornell for a quarter of a century, declared it was the greatest race he ever saw. W. G. George, who won the national cross-country championship as long ago as 1882 and 1883, said he never attended anything so thoroughly sporting and he never wished to see better running.

"The times for the inter-varsity contests between Oxford and Cambridge were easily surpassed. McInnes led the whole way, evidently under orders to run the Americans off their feet. He crossed the finish line in 42 minutes 9 4-5 seconds. Considering the recent heavy rains and the slow going over plough and marsh lands, this was a great performance. The record for the course, made under far better conditions, is 41 minutes 55 seconds.

"One hundred yards behind the scudding figure in dark blue and running like a Greek god came Carter of Cornell. After a gruelling battle of wits and grit he ran down Montague at the fifth mile. McDermott of Cornell, who was third, also overhauled Montague by an electrifying sprint in the last quarter mile. As a matter of fact the Oxford captain was in acute distress during the closing chapters of the race, but he held grimly on and saved the day for Britain."

Strong Spurt by McInnes.

LONDON, Dec. 30 (Associated Press). —McInnes of Oxford, who won the individual honors in the cross-country at Roehampton today by finishing first in 42:09 4-5, made a strong spurt as he crossed the line 100 yards ahead of Carter of Cornell, the second man, who also finished in fine shape. Carter's time was 42:44. The best time ever made over the course is 41 minutes 55 seconds.

The order in which the others of the first ten finished and their respective times were as follows: McDermott, Cornell, 43:04 2-5; Montague, Oxford, 43:14; Marsh, Cambridge, 43:15; N. P. Brown, Cornell, 43:22; Seagrove, Cambridge, 43:36; R. E. Brown, Cornell, 43:41; Grace, Oxford, 43:58, and Bonsal, Cornell, 44:09 1-5.

Only the first ten men, the five first on each team, were counted in the scoring, and the times of the other runners were not recorded. The four other starters finished as follows: Sutton, Oxford; Anderson, Cambridge; Richman, Cornell and Dickinson, Cornell.

The closeness of the contest may be judged by the fact that, although the course was heavy by reason of the rain of the day before, the last man to finish was only 2 minutes and 3-5 seconds behind McInnes at the tape.

Although McInnes led the field from the half-way point and finished 100 yards in the van, he had been so closely pressed by Carter that he was able to beat this year's Oxford-Cambridge race time by nearly one minute.

Montague Collapses.

All the Americans finished strong. Montague, the plucky Oxonian, who ran with an injured foot, was the only man who collapsed at the finish, having been passed by McDermott in the last mile. Montague finished in fourth place, ahead of Marsh, his Cambridge rival.

For the first half mile of the run all the men were bunched. They ran this way until the two miles had been reached, when Seagrove, McInnes, Carter, Montague and McDermott began jockeying for the lead. When McInnes drew away Carter went after him, and they set a fast pace to the finish.

At the two-mile mark it seemed an American victory, but after the first water jump, followed by the plowed fields, James L. Dickinson, Captain of the Cornell harriers, weakened, evidently, as a result of his recent illness, and Cornell's expected perfect "packing" of the team for the finish was impossible.

Coming into Wimbledon Common for the mile-and-a-half finish, with McInnes and Carter leading the race and with third place being fought for by McDermott, Montague and Marsh, respectively of Cornell, Oxford and Cambridge, exciting sport was witnessed by the several thousands of spectators who lined the route. McDermott at the mile sprinted, leaving the Englishmen behind him, and finished 100 yards ahead of them and 50 yards behind Carter. The other runners were trailing, Americans and Englishmen alternating for half a mile.

The best of sportsmanship was displayed during the race, the Americans and Englishmen being cheered impartially as they ran to the tape.

Ithacans Dress in Old Barn.

A novelty of the day for the Ithacans was climbing to the loft of the old barn at Kings Head Inn, Roehampton, and dressing for the race in quarters established there fifty-three years ago when the first Roehampton run was staged and which has since been used by the English varsity men in preparation for their annual competition.

Today's race was considered one of the best exhibitions of distance running ever seen in England, according to English experts who have watched the Roehampton races for fifty years.

The Americans were more than pleased with their showing against the picked Oxford-Cambridge team. Coach Moakley of Cornell declared it was the best race he ever had seen, and Dickinson, the Ithacan Captain, said:

"By finishing second and third and beating out Montague and Seagrave, respectively the Oxford and Cambridge Captains, Cornell's showing was a most creditable one."

Course Seven and a Half Miles.

The race was run over the Thames Hare and Hounds Club course at Roehampton, on the outskirts of this city. The distance was roughly seven and a half miles, consisting of two miles of road running, one mile of ploughed land and the remaining distance of rough grass fields. The course included two hills of low elevation and two water jumps, both of which were too wide to permit clearing without a wetting. The entire stretch is considered one of the best bits of cross-country race land in England and is used for the annual Oxford-Cambridge dual race each year, in addition to a number of club and sectional races. A heavy rain yesterday soaked the course and the runners encountered heavy going over the long, toilsome journey.

Jack Moakley, Cornell's veteran coach, admitted before the race that his team lacked stars such as were entered in the race by the English universities, but he placed reliance in the "pack," believing that his team, by united effort, would be able to win the victory. The American system of scoring was adopted, the men gaining points corresponding to the order in which they finished, the team having the lowest numerical score winning the race.

Cannell Is Favored as Next Gridiron Coach at Dartmouth

BOSTON, Dec. 30.—The probability of Jackson Cannell, captain of the Dartmouth varsity eleven last year, succeeding Clarence Spears as coach of the Green football team was expressed by those in touch with the situation today. The announcement from Chicago last night that Spears would coach at West Virginia next Fall was not unexpected, and Cannell, who was his assistant this year, expected to move up as head coach. Cannell himself said today he had no word on the matter. Graduate Manager Horace G. Pender, who is in Chicago, is the authority with whom decision will rest, he said. The only other name mentioned is that of Larry Bankhart, a Dartmouth alumnus who resigned as coach at Colgate last year.

COLUMBIA CAPTURES CHESS TOURNAMENT

Morningside Experts Defeat Princeton and Win Championship of C. H. Y. P. League.

Columbia's chess players easily came through as winners of the twenty-eighth annual tournament of the C. H. Y. P. Chess League as the result of the games played in the third and last round at the rooms of the Manhattan Chess Club yesterday, thereby retaining the championship, won from Harvard, Yale and Princeton last year. Columbia has now won the title fifteen times.

The championship was clinched through the defeat of Princeton. The Tigers succumbed to the skill of the New Yorkers to the tune of 4—0.

The members of the winning team were M. A. Schapiro, '23; O. Frink Jr., '22; P. Wolfson, '22, and F. Worden, '20. Wolfson, with three straight, made the best individual record; Frink and Worden contributed 2½ each and Schapiro 1½.

In the contest concluded yesterday, Columbia played a 2—2 tie with Harvard and won from Yale by 3½—½ prior to the humiliation of Princeton. Princeton, on the other hand, sported the scalps of both Harvard and Yale.

In the Yale-Harvard match yesterday the verdict went to Yale by 2½—1½. This gave Princeton second place, although tied with Harvard in the game record. The Tigers, however, had much the better score in match results.

The summaries:

Boards.	COLUMBIA.		PRINCETON.	
1	M. A. Schapiro	1	S. E. Hall	0
2	O. Frink Jr.	1	C. T. Smith	0
3	P. Wolfson	1	G. E. Koetter	0
4	F. Worden	1	P. S. Olmstead	0
	Total	4	Total	0

Columbia played white on the odd-numbered boards. The openings: 1, three knights; 2, Queen's pawn; 3, French defense; 4, irregular.

Boards.	YALE.		HARVARD.	
1	T. H. Banks	½	K. O. Mott-Smith	½
2	T. Paine	0	H. H. Jackson	1
3	A. Strout	1	A. King	0
4	H. C. Jackson	1	E. A. Sharp	0
	Total	2½	Total	1½

Harvard played white on the odd-numbered boards. The openings: 1, Giuoco piano; 2, French defense; 3, King's gambit declined; 4, Ruy Lopez.

The final standing of the teams follows.

College.	Matches. Won.	Matches. Lost.	Games. Won.	Games. Lost.
Columbia	2½	½	9½	2½
Princeton	2	1	5	7
Harvard	½	2½	5	7
Yale	1	2	4½	7½

DEFER ACTION ON PROTEST.

Soccer Officials Want Further Evidence in Appeal of Erie A. A.

At a special meeting of the National Challenge Cup Committee of the United States Football Association at the Hotel Astor last night, with Lieut. Col. G. Randolph Manning presiding, the protest of the Erie Athletic Association in the matter of the game lost to Robins Dry Dock in the fourth round last Sunday was taken up in connection with the report of George Young of Philadelphia, the referee, who was not present.

Of the several points made by the Eries in their argument only one, that of encroachment on the part of spectators, was considered vital by the committee and this, unfortunately, had not been referred to at all in the referee's report. Instead, the testimony of the two neutral linesmen, J. E. Schofield and Robert MacMahon, was taken. This was to the effect that the lines on which they were supposed to travel were not at all times clear of onlookers. The committee then voted that the reports of the linesmen be reduced to writing and submitted to the referee for further action at a later meeting. Douglas Stewart of Philadelphia, Vice President of the United States Football Association, was appointed a committee of one to confer with the referee. William S. Brown represented the Erie A. A. and Frederick Smith appeared for Robins Dry Dock.

Pairings for the four games of the fifth round of the annual cup competition of the association were made at the meeting. There are four teams each in the Eastern and Western Divisions and they will meet on or before Feb. 27, as follows:

Eastern Division: Fairlawn Rovers of Pawtucket, R. I., vs. Tebo Yacht Basin of Brooklyn; Fore River F. C. of Fore River, Mass., vs. Robins Dry Dock of Brooklyn or Erie A. A. of Kearny, N. J.

Western Division: Caledonia F. C. of Detroit vs. Kodak Park F. C. of Rochester or Goodrich F. C. of Akron, Ohio; Scullen Steel F. C. of St. Louis vs. Bricklayers F. C. of Chicago.

TO FORM NEW CONFERENCE.

Middle Western Colleges Plan Interstate Combination.

CHICAGO, Dec. 30.—The formation of a new interstate athletic conference was practically assured today, following a conference of representatives of the Middle Western colleges here. It was decided to hold a track meet at Coe College, Cedar Rapids, Iowa, in May.

Scholastic standing as well as athletic strength will be the basis upon which members will be enrolled.

Beloit, Carleton, Coe, Cornell (Iowa), Depauw, Hamlin, Knox, Lawrence and Wabash are expected to become members.

DECLINES INVITATION.

Cornell Cannot Accept Cuban Offer for Basketball Trip.

ITHACA, N. Y., Dec. 30.—Cornell is unable to accept an invitation received today from Havana to send its basketball team to Cuba next month, Graduate Manager Romeyn Berry announced tonight. Jacquez Molinet, Captain of the Cornell five, comes from Chaparra, Cuba.

The invitation from the Cuban Athletic Club suggested a three-game series with its team between Jan. 15 and 20, and guaranteed expenses of eight men for the trip. Berry said he sent a cable message expressing regret that the Cornell team would be unable to make the trip, as its schedule had been definitely arranged.

Hornsby Not on the Market.

ST. LOUIS, Mo., Dec. 30.—Branch Rickey, Manager of the St. Louis Nationals, today reiterated that Rogers Hornsby, star infielder, is not for sale. The announcement followed one made in New York last night that an offer by the Giants of $200,000 and four players for the local star had been turned down.

RICHARDS AND LANG ARE TO MEET TODAY

Junior Indoor Tennis Champion Will Defend Crown in Final Round of Tournament.

BOYS' TITLE FOR EINSMANN

Captures Event by Default—Richards-McHugh and Glore-Kuhn Teams Remain in Doubles.

Vincent Richards, the Fordham University tennis star, holder of the national indoor junior championship in 1918 and 1919, will defend his title today in the final round of the current tournament at the Seventh Regiment Armory against Jerry Lang, of the George Washington High School. This will be Richard's last opportunity to hold the junior indoor title as he will have passed beyond the age limit in another year. In the semi-final round yesterday, Richards defeated William Aydelotte, of Horace Mann School, in straight sets by scores of 6—1, 6—1, while Lang also took two straight sets from Harry Pickells of Flushing at 6—0, 6—3.

The tournament for the boys' national championship ended in an unfortunate contretemps, which necessitated the awarding of the honors to William Einsmann of the West Side Club by default. Einsmann's opponent in the final was to have been Herbert D. Bearman, of the Townsend Harris Hall School, but at the eleventh hour it came to the attention of the committee in charge that Bearman was a few days beyond the age limit and hence not eligible to the title.

Bearman, it appeared, had passed his fifteenth birthday anniversary a few days before March 1 last, which placed him beyond the age limit. Officials of the tournament stated that he had been misinformed with regard to the availability of his entry, having been told that four or five days would make no difference. Thus he forwarded his entry in entire misunderstanding of the situation and the strictness of the rule. As a solution of the dilemma in which the committee was thus placed yesterday, it was suggested that matches in the earlier rounds in which Bearman's play might have affected the outcome, be replayed, but this was not found feasible in view of the fact that most of the competitors had scattered to their homes and made other plans for the remainder of their holiday vacations. Thus the only thing that could be done was to award the title to Einsmann, who thus succeeds Cecil Donaldson, M. Bernstein and Charles Wood as the fourth holder of the boys' championship.

Richards in Good Form.

Against Aydelotte in yesterday's junior semi-final, Richards displayed the form that ought to carry him to his third winning of the title. Aydelotte sets himself a swift, hard pace in tennis, delivering his strokes with considerable severity and playing well at the net. But he could not combat Richard's superior tournament experience and greater versatility with any hope of success. The champion's service had superior force and his placements were beautifully made. He fell into few errors, while forcing Aydelotte into many. The Fordhamite employed a cut that bothered Aydelotte considerably.

Richards gained an important advantage at the very start of the match by breaking through service. Aydelotte held him off in this game until deuce had been called three times. The Fordhamite then won his own service, but dropped the next game on Aydelotte's delivery. This, the only game of the set that Aydelotte won, was twice deuced before Aydelotte captured it. The following games of the set, especially the sixth, were close, with the loser playing better than the score shows. In the sixth game, which went to deuce five times, Aydelotte flashed two remarkably pretty passing shots as the Fordhamite essayed to reach the net.

The second set was practically a repetition of the first, though Aydelotte did not win a game until Richards had piled up five. Even to the last point, however, Adyelotte hung on tenaciously and, even though losing three games at love, made the champion work hard for every advantage.

The point scores of the match follow:

FIRST SET.

								Total Pts.	G.
Richards	7	4	4	4	4	9	4	36	6
Aydelotte	5	2	6	2	2	7	1	25	1

SECOND SET.

								Total Pts.	G.
Richards	4	6	5	4	4	1	4	28	6
Aydelotte	2	4	3	0	0	4	0	13	1

Lang Wins Easily.

Lang had little real difficulty in capturing his semi-final with Pickells. He romped away with the first set without the loss of a game and easily kept a winning lead all through the second session. The final round and possession of the title will be decided between Lang and Richards at 11 o'clock this morning.

Richards also entered the final round of the junior doubles tournament in company with Paul F. McHugh of Yale. They defeated Aydelotte and Tucker without being greatly extended. The scores were 6—1, 6—4. In the other semi-final match of the doubles Glore and Kuhn had to battle their hardest to win from Einsmann and Acker at 3—6, 7—5, 6—3. After winning the first set and holding their rivals even up to 5—all in the second, Einsmann and Acker looked like eventual winners. But Glore and Kuhn made a fine rally just in time and maintained their heightened speed all through the third and deciding set. The final of the doubles will be contested this afternoon at 1 o'clock.

The summaries:

Junior Indoor Singles, Semi-Finals—Vincent Richards, Fordham University, defeated William Aydelotte, Horace Mann School, 6—1, 6—1; Jerry Lang, George Washington High School, defeated Harry Pickells, Flushing, 6—0, 6—3.

Junior Indoor Doubles, Semi-Finals—Arthur K. Glore and Ernest Kuhn defeated William Einsmann and Grevel Acker, 3—6, 7—5, 6—3; Vincent Richards and Paul F. McHugh defeated William Aydelotte and John J. Tucker, 6—1, 6—4.

"BAT" NELSON A REFEREE.

Former Lightweight's Application Approved by Boxing Commission.

At the regular weekly meeting of the Boxing Commission and License Committee yesterday, Battling Nelson of this city, erstwhile lightweight champion, was granted a license as a referee, while Captain Charles Dieges, also of New York, was licensed as a timekeeper. William A. Smith was named a judge, in addition to which nine licenses were granted to managers and seventy-eight others to boxers.

Among those who received licenses were Al Reich of this city, frequent contender for the heavyweight championship; Frank Cassidy of Brooklyn and Nick Florio of New York, both formerly well known in amateur fistic competition; Willie Dunfee of Long Island City, Battling Sieger of Brooklyn and Frank Mayo of Brooklyn.

DEVISES NEW BOXING PLAN.

Committee Still Hopes Sport May Be Sanctioned in the Colleges.

CHICAGO, Dec. 30.—The Boxing Committee of the National Collegiate Athletic Association will submit a new plan, amended so that objections, which caused the association to refuse to sanction boxing in colleges and universities yesterday, may be eliminated, at next year's meeting, it was announced today.

Fear that boxing under the plan offered yesterday would get beyond the control of faculties of schools was said to be the reason for disapproval.

Wireless Telephone to Flash Details of Basketball Game

PITTSBURGH, Pa., Dec. 30.—The result and brief details of the Pitt-Yale basketball game here tomorrow night will be flashed over the eastern section of the country by wireless telephone, college officials announced here today. Two electric companies of the Pittsburgh district will install wireless telephones in Motor Square Garden, where the game will be staged. A wave of sufficient power to carry news of the game to wireless telephone receivers throughout Pennsylvania, New York, New Jersey, Ohio, Michigan and other border States and Canada will be used.

CHICAGO DEFEATS PRINCETON, 15-11

Westerners' Superior Speed Wins for Them in Intersectional Basketball.

Special to The New York Times.

CHICAGO, Dec. 30.—The University of Chicago defeated Princeton, 15 to 11, in the big intersectional intercollegiate basketball game at Bartlett Gymnasium tonight. Both teams showed skill in brief moments, but it was too early in the season for either quintet to show highly developed team play.

In the first half Chicago played rather ragged basketball, but even so, Stagg's men outclassed the Tigers, who did not make a single basket, although having control of the ball most of the time. The difference in type of game between the two teams was obvious. The Maroon showed a tight defense and did its scoring in fast bursts of speed, while the Princetonians played the same kind of basketball that Pennsylvania revealed here last Winter in the national championship series, using a slow, carefully executed passing game and wasting most of the time in the far end of the court without having a chance to score. Both teams were off form in basket shooting and a total of only seven baskets was made in the entire game.

There were only eight minutes left to play in the second half when Princeton made the first of its three baskets.

Birkhoff did the better free-throw tossing, sinking seven out of twelve attempts, while Netts and Jeffries of the Tigers counted only five out of thirteen.

After the intermission Princeton, under instructions, speeded up its passing and battled the Maroons almost even, but at no time threatened to take the lead.

Opie, the Tiger guard, who played with a broken nose, wore a mask, and once had to take time out after a collision to have his protection reinforced. He was the best man in the Princeton floor game.

Three thousand spectators filled every seat in the gymnasium.

The line-up:

CHICAGO (15).		PRINCETON (11).
Stahr	R. F.	Jefferies
Birkhoff	L. F.	Nett
Halliday	C.	Dickenson
Crisler	R. G.	Opie
McGuire	L. G.	Legendre

Goals from floor—Stahr (2), Birkhoff, McGuire, Jeffries, Nett, Dickenson. Goals from foul—Birkhoff (7), Nett (3), Jeffries (2).

Referee—Young, Illinois Wesleyan. Umpire—Maloney, Notre Dame.

YALE DOWNS CARNEGIE FIVE.

Tech Team Beaten by Elis in Basketball Game, 40 to 25.

Special to The New York Times.

PITTSBURGH, Pa., Dec. 30.—Playing an excellent passing game, the Yale basketball team defeated Carnegie Tech tonight by a score of 40 to 25 in a contest featured by the team work of the Bulldogs. The shooting of Alderman was excellent and had the crowd on its feet in enthusiasm, although his shooting of foul goals was only fair.

The Tech team seemed to lack coordination and did very little passing, each man apparently being desirous of scoring without his team's aid. With the score 22 to 6 against them at the beginning of the second half, the Tartans spurted a little and scored 12 points to Yale's 2, but the latter came in with a rush and swept the locals off their feet.

The line-up:

YALE (40).		CARNEGIE (25).
Sheldon	L. F.	Hamman
Alderman	R. F.	McCaw
Ohley	C.	Swann
Flynn	L. G.	Lynn
Cooper	R. G.	Nichol

Goals from field — Alderman (5), Bailey (4), Flynn (3), Sheldon (2), Cooper, Goodell, Gibson (3), Hammann, Dorsey, Nichol. Goals from fouls—Alderman, 8 out of 14; Lynn, 10 out of 20.

Substitutions—Yale: Bailey for Sheldon, Conklin for Ohley, Goodell for Cooper, Hume for Flynn; Carnegie Tech: Dorsey for Swann, Gibson for McCaw.

Referees—Slack and Daugherty. Time of halves—20 minutes.

W. & J. DOWNS DARTMOUTH.

Opens Basketball Season With Victory Over Green, 31 to 21.

Special to The New York Times.

WASHINGTON, Pa., Dec. 30.—Washington and Jefferson opened its intercollegiate basketball season here tonight by defeating Dartmouth in the first athletic contest ever staged by teams representing the two institutions by 31 to 21. Dartmouth never had a chance to win, W. and J. taking an early lead and holding it throughout. The Presidents had a 10-point advantage at the end of the first half, scoring 20 points to 10 for the New Englanders. Dartmouth braced somewhat in the second half, but W. and J. played safe and finished with the same margin of superiority. W. and J. excelled in team work and also showed greater accuracy in shooting from the floor.

The line-up:

W. & J. (31).		DARTMOUTH (21).
Carroll	L. F.	Cullen
C. Conn	R. F.	Heep
Ramsey	C.	Moore
Kaiser	L. G.	Millar
K. Conn	R. G.	McDermott

Goals from field—C. Conn, Ramsey (2), K. Conn (4), Cullen, Yuill, Millar (2). Goals from fouls—Carroll 17 out of 22, Cullen 8 out of 10, Brown 5 out of 6.

Substitutions—W. and J.: Ellison for C. Conn, Saunders for Ramsey, Covall for Kaiser, Black for K. Conn. Dartmouth: Brown for Cullen, Yuill for Heep, Connelly for Moore, Moore for Connelly, Heep for McDermott.

Referee—Mr. Wall. Time of halves—20 minutes.

MINNEAPOLIS WANTS TEAM.

Would Take Place Vacated by Pittsburgh in Hockey Association.

MINNEAPOLIS, Minn., Dec. 30.—At a meeting of hockey enthusiasts here today it was decided to place a team representing Minneapolis in the United States Amateur Hockey Association's Western loop, if the rule requiring that cards attesting the amateur standing of the players be presented thirty days before the start of league competition could be waived.

The proposed Minneapolis team would replace the disbanded Pittsburgh sextet.

PITTSBURGH, Dec. 30. — William S. Haddock, President of the United States Amateur Hockey Association, today received an application from Minneapolis for a team in that city to take the place of the Pittsburgh squad in Group 2 of the association. Mr. Haddock said he was desirous of having some city take the place of Pittsburgh.

The Pittsburgh team disbanded Tuesday night after an exhibition game here with the University of Toronto. Failure of the league to issue full amateur cards to certain members was given as the reason for withdrawal.

BIG MINORS PLAN SEPARATE ALLIANCE

International League and American Association May Form Own Organization.

BALTIMORE, Dec. 30.—The possibility that the International League and the American Association may withdraw from the National Association of Professional Baseball Leagues, composed of the minor leagues of the country, and enter the new national agreement as a separate and distinct body is indicated in correspondence between President Hickey of the American Association and Jack Dunn, President of the Baltimore Club of the Internationals.

Judge Landis, baseball High Commissioner, is quoted as saying he saw no reason why the two Class A A leagues should not enter the agreement to be adopted at Chicago next month as a class by themselves along the same lines as the National and American Leagues.

The chief cause of the dissatisfaction of the two big minors is the ruling of the National Association that it be given 5 per cent. of the gross receipts of all post-season series.

President Hickey, in a recent letter to Dunn, protested against this ruling and declared he would withdraw from the national body rather than submit to it.

Manager Dunn, who agrees with Hickey in his stand, has asked President Toole of the International League to have a mail vote of the other club owners of the league taken on the situation, but thus far has not heard from Mr. Toole.

GIANT CAMP AT MOBILE.

McGrawmen Will Break Trip Northward by Stay at Southern City.

Joseph J. O'Brien, Secretary of the Giants, announced yesterday that the secondary training camp to be established in order to break the trip north for the team would be established at Mobile, Ala. McGraw and his men will march into this noted Southern city on Monday, March 28, after eighteen days of conditioning work at San Antonio and nine or ten days of play against various clubs at Dallas, Fort Worth, Houston, Galveston, Lake Charles and New Orleans on their way eastward and northward. At Mobile they will cease for a week to be tourists and will become settlers, fighting off the earlier inhabitants and other dangerous allcomers as best they can.

On March 28 the Giants will engage the Mobile club of the Southern Association on the latter's diamond. On the following day, Tuesday, the Louisville team of the American Association will encounter the New Yorkers. On March 30 the home team will again confront the invaders and on March 31 the Kentucky Colonels will bob up again to gain or grant vengeance. On April Fool's Day and on April 2 also the Athletics will be in Mobile for battles with McGraw's squad.

At this stage of the proceedings the Giants will move along to Memphis, where they are to tackle the Memphis athletes on April 3. Then they will yoke up with the Senators for the trip northward, during which the two teams will meet at several places.

This division of the training season into two camp stays and two trips is in accord with Manager McGraw's theory that the prolonged journey back home last year, with a series of hard tussels with the Red Sox included, made too great demands on the strength and ginger of the players. He thinks that their early season form suffered sadly as a result, and is confident that this year's arrangement will work out much better.

FRANTZEN WINS WITH CUE.

Defeats Adair Easily, 25 to 12, in Three-Cushion Tournament.

STANDING IN A. A. B. A. THREE-CUSHION BILLIARD TOURNAMENT.

Player.	Won.	Lost.	Per Cent.
F. Owles	2	0	1.000
H. Frisch	2	0	1.000
J. Primakow	1	0	1.000
H. Frantzen	2	1	.667
G. La Rue	1	2	.333
C. Adair	1	2	.333
R. Smith	0	2	.000
L. Bassi	0	2	.000

Henry Frantzen had things very much his own way last night in the continuation of the three-cushion billiard tournament now in progress at Doyle's Billiard Academy when he met Charles Adair and defeated him by a score of 25 to 12 points in 39 innings. It was a veritable walkover for Frantzen, who started his playing with a run of 5 points, which proved to be his high run. He followed that tally with others of 3 and 2, and in the fourteenth inning the score was 14 to 2, Frantzen's average being an even 1.

Thereafter he nursed the game along, and in the thirty-ninth inning tallied the last needed point, which made has score 25 while Adair had scored but 12. L. Bassi meets J. Primakow in the continuation of the tournament tonight.

Jackson Wood, playing from scratch, defeated Charles Addleman, who received a handicap of 185 points, in the English billiard handicap tournament, which also is in progress at the same academy. Wood scored 300 to his adversary's 260, and of that 260 the loser actually tallied but 75 points. Wood's high run was 45, and the game lasted for nineteen innings.

As a result of the game last night there now exists a triangular tie—Wood, Addleman and R. Paser each having won two and lost one in the various divisions or classes of the tournament. The playoff will start tonight. The tournament started with forty entries.

UNGER TAKES CLOSE GAME.

Defeats Spear by Two Points in Class C Billiard Tournament.

By far the closest and most exciting game of the tournament now in progress at the Rational Recreation Academy in Brooklyn, for the National Class C amateur balkline championship, was played last night between F. A. Unger and George Spear. The former won, the final score being 150 to 148.

In the fourteenth inning Spear had the lead, the score being 76 to 53, but in the eighteenth and nineteenth innings Unger made runs of 18 and 20 and took the lead at 99 to 84. Thereafter, things went along evenly and in the thirty-second inning the two were tied at 134. In the next, Spear tallied 12, while Unger was unable to advance more than a solitary point. Then Spear made two and missed, whereupon Unger ran 12 and Spear failed to count. Unger then ran out with the required three. Unger's strong finish was warmly applauded by the large gallery of cue enthusiasts present.

Unger's average was 4 6-36 and his high run was 20, while Spear's average was 4 8-35 and his high run 20.

The other game was between J. R. Johann and J. M. Lewis, Jr. Johann won by a score of 150 to 99. Up to the thirteenth inning the game was evenly contested and in that inning the score was 30 apiece. Thereafter, Johann had things pretty much his own way and tallied some good counts. Johann's average was 4 10-35 and his high run was 30, while Lewis had an average of 2 21-34 and his high run was 18.

The next game of the tournament will be played next Monday.

Defeats Fourteen Chess Players.

PATERSON, N. J., Dec. 30.—Samuel Rzeschewsky, the child chess wizard, defeated fourteen picked chess players from this city in his exhibition here tonight. One of the fifteen he met secured a draw with him. The lucky one was Paul Walbrecht. He played entirely on the defensive. Among the men the boy defeated was M. Bramson, State champion.

Jockey Johnny Reiff May Return to Saddle Next Year

Reports from England state that Johnny Reiff, the famous jockey, is to return to the pigskin again next Summer and will appear in the colors of A. K. Macomber. It is further rumored in England that he will succeed Jockey Frank O'Neill who is still under suspension. It is intimated that, if reinstated, O'Neill will ride for the Greek shipping magnate, N. E. Ambatielos.

BOTH ELEVENS ARE READY FOR CONTEST

Ohio and California Gridiron Warriors Fit for East vs. West Clash, Say Coaches.

PASADENA, Cal., Dec. 30.—The University of California and Ohio State football squads today began tapering off their practice in preparation to their game here on New Year's Day. The coaches plan just enough practice to keep their players "on edge" for the contest, and not enough to risk injuring a first line man through further service scrimmage.

Football experts continue to express the opinion that the result of the clash between the Westerners and the Middle Westerners will depend on the ability of the Bears to stop Pete Stinchcomb, all-American halfback. At the same time, they declare that unless the Buckeye line can hold its own with the California wall, Stinchcomb will not "get loose" with the regularity he has displayed in the East.

The Ohio State eleven is in condition to "go sixty minutes at top speed," Dr. John Wilce, head coach, declared tonight. Coach Smith of California contented himself with saying his men were "fit."

Frank Williaman, Ohio fullback, who has had a troublesome knee, will be in good shape for the game, Dr. Wilce declared. Blair, Ohio halfback, and Cott, substitute, have caused some apprehension by turning their ankles, but Blair, it was announced, will be ale to start the game and Cott will be ready to go in whenever needed.

The Californians came through the practice period without injury. Repeated hints of "surprise" attacks to be sprung Saturday, heard about Tournament Park, where the teams have been practicing, caused football experts today to comment upon the possibility of both teams opening up forward passing plays early in the game. Ohio developed this attack with remarkable success during the Fall, and supporters of the Western team say it has something in reserve in this respect which it was not forced to show in its regular schedule.

Every effort is being made to speed up the handling of the crowd, which seems likely to be the largest ever attending a football game in Southern California. Precautions are being taken against accident and against ticket scalping. Just before the game starts, it is announced, 2,500 tickets will be put on sale at the game with orders that only one shall go to a person.

WINS AT WATER POLO.

N. Y. A. C. Team Defeats Intercollegiate Stars at Atlantic City.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 30.—The New York Athletic Club water polo team defeated a picked team of college stars in the Ambassador pool here tonight by a score of 26 to 15.

Captain Joe Ruddy of the New York Athletic Club was star of the game, scoring three goals and practically winning the match single-handed. The teamwork of the college men was sadly lacking, although they showed individual brilliancy.

Leeming Jelliffe, present captain of the polo team at Yale, captained the collegians. Two former Penn captains, Myrle ("Steamboat") Duryea and Bob Swain, were in the line-up.

The summary:

N. Y. A. C. (26).		INTERCOL. (15).
J. Ruddy	R. F.	Jelliffe
Vollmer	L. F.	Giebel
McConnell	C.	Zimmerek
Curran	R. G.	J. Smith
McCarthy	L. G.	Duryea
C. Carroll	G.	Swan

Goals—Joe Ruddy (3), Vollmer, G. McConnell, Jelliffe (2), Giebel. Goal from foul—Joe Ruddy.

Substitutions—Steve Ruddy for Curran, Goodwin for Steve Ruddy.

Referee — George Wallace, Ambassador Swimming Club. Time of halves—15 minutes.

Special Events.

40-Yard Match Race—Paul Dezell, National prep champion, defeated George Atwell, New York City school champion; time, 0:24. 60-Yard Dash—M. Jelliffe, Yale University, Eastern collegiate champion, defeated Jerrold Smith, Columbia; time, 0:31. 80-Yard Match Race—Leo Giebel, Rutgers, 1920 Olympic team and national long distance champion (swimming back stroke), defeated Steve Ruddy, New York A. C., also of the Olympic team and metropolitan breast stroke champion (swimming breast stroke); time, 0:57.

TO DECIDE BASEBALL DATES.

Major League Schedule Committees Will Meet in Chicago Jan. 8.

CHICAGO, Dec. 30.—The meeting of the American and National League Schedule Committees will be held here Jan. 8, according to an announcement here today by President Johnson of the American League.

By framing their playing charts for 1921 at that time, the Schedule Committees will be ready to report to their respective leagues at the time of the joint meeting of National and American Leagues, Jan. 12, avoiding the necessity of calling the perfunctory schedule meeting previously held in New York in February. At the Jan. 12 meeting the proposed new national agreement between majors and minors will be considered and ratified.

A special session of the minor leagues association is scheduled to be held here Jan. 10 and 11.

QUAKER CITY WINS ON ICE.

Defeats St. Nicholas Hockey Team of New York, 2 Goals to 1.

PHILADELPHIA, Dec. 30.—The Quaker City ice hockey team defeated the St. Nicholas team of New York, 2 goals to 1, in a fast game here tonight. The winners will meet the University of Toronto, intercollegiate champions of Canada, in a two-game series next Monday and Tuesday.

HAVANA ENTRIES.

FIRST RACE—Five furlongs; for all ages; claiming; purse $700. *Ravanna 89 pounds, *Coombs 92, Diffidence 97, *Juanita III. 104, *Miss Brush 107, *Waterford 107, *Elga 107, Saga 109, Lucie May 109, Marty Lou 112, Doctor D. 115.

SECOND RACE—Five and a half hurlongs; for three-year-olds and upward; claiming; purse $700. *Raven Sea 100 pounds, *Okemos 102, *Major Fiske 103, Eastern Glow 105, Short Change 108, Far East 109, Semper Stalwart 110, Willie Woods 110, Golden Red 110, Sayeth 110.

THIRD RACE—Five and a half furlongs; for three-year-olds and upward; claiming; purse $700. *Hatrack 100 pounds, *Edith K. 104, *B. B. Johnson 105, Fireworth 105, *La Balafre 109, Scarpia II. 110, Plantagenet 110, Sir William Johnson 114.

FOURTH RACE—Six furlongs; for three-year-olds and upward; claiming; purse $700. *Foster Embry 100 pounds, *Black Prince 103, *Chimera 103, *Dolph 103, *Redland 103, Treadwell 108, American Eagle 111.

FIFTH RACE—One mile and a sixteenth; for three-year-olds and upward; claiming; purse $700. *Leinster 99 pounds, *Homman 99, *Star Shooter 102, *Truant 107, *Bill Hunley 109, *Sol Gilsey 109, Plantarede 111.

SIXTH RACE—One mile and fifty yards; for three-year-olds and upward; claiming; purse $700. Grey Rump 103 pounds, *Jellison 103, Harry Glover 103, *Little Ed 106, *Blazonry 106, *Hemlock 109, Duke of Shelby 114.

*Apprentice allowance claimed.

Weather cloudy; track heavy.

STERLING CAPTURES PELICAN HANDICAP

Favorite Finishes First in New Orleans Feature Race—Grayson Is Winner at 20 to 1.

Special to The New York Times.

NEW ORLEANS, Dec. 30.—Large fields and a couple of fairly long shots as well as two victories for favorites afforded a sufficient variety of interest to those who attended the Jefferson Park races here today. The feature proved to be the Pelican Handicap for three-year-olds at a mile and one-sixteenth, which was won by Sterling, the 3-to-5 favorite, from a field of four starters. This was the only event on the program which had a small number of starters. Sterling was well supported by the talent and justified that support by a performance that tallied with the bay colt's name. The weather was fair and the track was fast.

Grayson in the fourth race, for three-year-olds and upward, at six furlongs, was the long shot at 20 to 1 that upset the followers of form, for they had decided that Mahoney and Captain Hershler were the probable winners, and both were quoted at 3 to 1. However, Mahoney was second in the field of twelve starters.

Spectacular Girl, a 12-to-1 shot in a twelve-horse race, the seventh and last on the card, also upset calculations, as Pad, an 8-to-5 favorite, was not able to finish in better than sixth position.

The summaries:

FIRST RACE—For maidens two years old; purse $600. Five furlongs. Philanderer, 115 pounds (Smith), 5 to 2, even, 1 to 2, first; Secretary, 115 (Lyke), 5 to 2, even, 1 to 2, second; Calithump, 112 (Collins), 10 to 1, 4 to 1, 2 to 1, third. Time—1:02 2-5. Spanish Isle, Sweet Patootie, Zainder, Controlt, Seaboard, Rose of Pickardy, Lusmore, Chief Barthell and Echoland also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $600. Six furlongs. Lady Longfellow, 107 pounds (Mooney), 7 to 1, 5 to 2, 7 to 5, first; Salute, 110 (Hopkins), 6 to 5, 1 to 2, 1 to 4, second; Madras Gingham, 113 (Burke), 6 to 1, 2 to 1, 6 to 5, third. Time—1:15 1-5. Balarosa, Liberator, Nolawn, Chesterfield, Sauf Conduit, Ophelia, Carl Ellwanger, Alexander, Molly O., Pigeon and Courting Colors also ran.

THIRD RACE—For two-year-olds; claiming; purse $700. Six furlongs. The Moor, 115 pounds (McDermott), 7 to 1, 5 to 2, 6 to 5, first; Sea Court, 112 (Murray), 5 to 2, 4 to 5, 2 to 5, second; Silver Springs, 109 (Ponce), 7 to 2, 8 to 5, 4 to 5, third. Time—1:15. Galiot, Rustler, Superb, Tony Sutton, Chevalier, Old Faithful and General Agramonte also ran.

FOURTH RACE—For three-year-olds and upward; purse $700. Six furlongs. Grayson, 108 pounds (Mooney), 20 to 1, 8 to 1, 4 to 1, first; Mahony, 108 (Lumsford), 3 to 1, even, 1 to 2, second; Jock Scot, 108 (Rodriguez), 8 to 1, 3 to 1, 7 to 5, third. Time—1:13 4-5. Tom McTaggart, Captain Hershler, Herosime, Panaman, Shilling, Dancing Spray, Head Over Heels, Old Red and Earnest A. also ran.

FIFTH RACE—The Pelican Handicap, for three-year-olds and upward; $1,000. One mile and a sixteenth. Sterling, 120 pounds (Murray), 3 to 5, 1 to 5, out, first; Chief, 109 (Rodriguez), 9 to 2, 4 to 5, out, second; Barry Shannon, 110 (Roberts), 5 to 2, 1 to 2, out, third. Time—1:46 4-5. Flitberty Gibbet also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700. One mile and an eighth. Bar One, 102 pounds (Mooney), 7 to 2, 6 to 5, 3 to 5, first; Golden Dawn, 102 (Roberts), 9 to 5, 7 to 10, 1 to 3, second; Plenty, 103 (Bryson), 8 to 1, 3 to 1, 8 to 5, third. Time—1:54. Capital City, Madrone, Claquer, Old McKenna, Nelle Yorke and Jack Reeves also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $700. One mile and a sixteenth. Spectacular Girl, 101 pounds (Thurber), 12 to 1, 5 to 1, 5 to 2, first; Tugs, 113 (Murray), 30 to 1, 12 to 1, 6 to 1, second; Aztec, 108 (Roberts), 5 to 1, 2 to 1, even, third. Time—2:02 2-5. Alhena, Keep, Cockroach, Illinois Lad, Pindar, Captain Hodge, Tarascon and Lady Kathren also ran.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $600; claiming; for three-year-olds and upward; six furlongs. By Heck 113 pounds, Kirah 96, *Winnecone 100, Rainbow Girl 102, Ina Kay 107, Trusty 112, Ragazza 110, Lowell 107, Back Bay 110, Blue Jeans 111, Philippic 102, Marie Maxim 103, Cobalt Lass 108, Jago 116, Harry Burgoyne 102, Justice Goebel 108, Teacher's Pet 96.

SECOND RACE—Purse $600; claiming; for three-year-olds and upward; one mile and an eighth. Molly O. 104 pounds, Lady Kathern 104, Alexander 112, Early Sight 107, Kingling 2d 107, Walter Turnbow 112, Adelante 112, Brickley 107, Japhet 112, Marie Rappold 104, Captain Hodge 107, Brookland 112, Tom Logan 105, Paddy Dear 112, Lady Ward 104, Ben Hampson 107, Highland Lad 112.

THIRD RACE—Purse $700; allowances; for two-year-olds; five and one-half furlongs. Miss Rankin 107 pounds, Ocean Swell 107, Mavourneen 112, Brown Check 103, Day Lily 102, Madeline Lillian 114, Tan Son 113.

FOURTH RACE—Purse $700; allowances; for three-year-olds and upward; one mile. Dark Hill 114 pounds, Hadrian 104, The Archer 115, Hindoostan 114, Smart Guy 98, Veteran 114, Sun Dial II. 104, Waukeag 109, Lucky B. 114, Archie Alexander 114, Panaman 109.

FIFTH RACE—Purse $1,000; Fort Eads Handicap; for all ages; six furlongs. George Starr 120 pounds, St. Quentin 110, Daydue 117, Minute Man 115, Thimble 100, St. Isidore 102, Vice Chairman 114.

SIXTH RACE—Purse $700; claiming; for all ages; one mile and seventy yards. Chesty 111 pounds, Dahabiah II. 108, Ionia 89, Charles A. Byrne 92, Douglas S. 111, Beau Brummel II. 104, H. C. Basch 111, Glenwell 104, Lightwine 104, Johnny Overton 109, Sandy Mac 104, Financial Rooster 109, Trackstar 109, Miss Filly 108, Gladys 89, Murray 108, Ballybell 109.

SEVENTH RACE—Purse $700; claiming; for three-year-olds and upward; one mile and a sixteenth. Hank O'Day 109 pounds, Mab 104, Nebraska 112, King Neptune 109, Dalwood 106, Paul Connolly 106, Miss Nell 98, Peggy C. 95, Thirteen 101, Dotta's Best 106, Captain Burns 112, York Road 106, Neenah 102, Aztec 108, Bengali 107, Sentimental 101, Colonel Lit 95.

*Apprentice allowance claimed.

FICKLE FANCY WINS.

Romps Through Sticky Mud to Victory in Havana Feature.

HAVANA, Cuba, Dec. 30.—Slow time, because of mud, was the order in all the events today at Oriental Park. Five of the races were run over the five-and-a-half-furlong route and the fastest time recorded was in the fourth race, won by Fickle Fancy, who covered the distance in 1:13 2-5.

The summaries:

FIRST RACE—Purse $700; for two-year-olds; five and a half furlongs. King's Belle, 105 pounds (Lancaster), 3 to 1, even and 2 to 5, first; Mavehona, 109 (Wilson), 8 to 5, 3 to 5 and 1 to 4, second; Black Top, 106 (Hunt), 5 to 2, even and 2 to 5, third. Time—1:14 3-5. Dantzig, Coombs and Disturbance also ran.

SECOND RACE—Purse $700; for all ages; claiming; five and a half furlongs. Omems, 108 pounds (E. Barnes), 5 to 2, even and 1 to 3, first; Whippoorwill, 110 (Meehan), 3 to 1, even and 1 to 2, second; Repton, 100 (Francis), even, 1 to 3 and 1 to 6, third. Time—1:15 1-5. Vera Twyford, John J. Riley and Jimmie O'Brien also ran.

THIRD RACE—Purse $700; for all ages; claiming; five and a half furlongs. Waking Dream, 98 pounds (McLaughlin), 9 to 2, 8 to 5 and 3 to 5, first; Fleer, 106 (Garner), 3 to 5, 1 to 5 and 1 to 10, second; Say When, 110 (Dominick), 12 to 1, 4 to 1 and 2 to 1, third. Time—1:14 1-5. Abbess, Aigrette and Twenty Seven also ran.

FOURTH RACE—Purse $700; for all ages; claiming; five and a half furlongs. Fickle Fancy, 112 pounds (E. Barnes), 7 to 2, 6 to 5 and 3 to 5, first; Hunter Platt, 114 (Butwell), 10 to 1, 3 to 1 and 8 to 5, second; Hemlock, 109 (Wilson), 4 to 5, 1 to 5 and 1 to 10, third. Time—1:13 2-5. Miss Brush, Lady Iona and Avion also ran.

FIFTH RACE—Purse $700; for all ages; claiming; five and a half furlongs. Frascuelo, 117 pounds (Butwell), even, 1 to 3 and 1 to 4, first; Driffield, 105 (H. Brydges), 7 to 1, 2 to 1 and even, second; La Kross, 112 (Garner), 5 to 2, even and 1 to 2, third. Time—1:15 3-5. Aunt Deda, Ambassador III. and Kewassa also ran.

SIXTH RACE—Purse $700; for three-year-olds and upward; claiming; one mile and fifty yards. Jack Healy, 105 pounds (Francis), 6 to 5, 2 to 5 and 1 to 5, first; Our Nephew, 110 (Miller), 7 to 5, 1 to 2 and 1 to 4, second; Sinn Feiner, 113 (Butwell), 5 to 2, even and 1 to 2, third. Time—1:58 3-5. Little Buss, J. Walker and Cadillac also ran.

For those embracing the sheltering palm this Winter —everything you wear! White flannels. White shoes. Silk suits. Straws. Norfolks of Harris homespuns, tweeds, Scotch cheviots—some with herringbone weave. Long trousers, knickers or both.

*N. B.—The initiated always take along a light weight *Scotch Mist overcoat!*

*Registered Trademark.

ROGERS PEET COMPANY

Broadway at 13th St. — "Four Convenient Corners" — Broadway at 34th St.

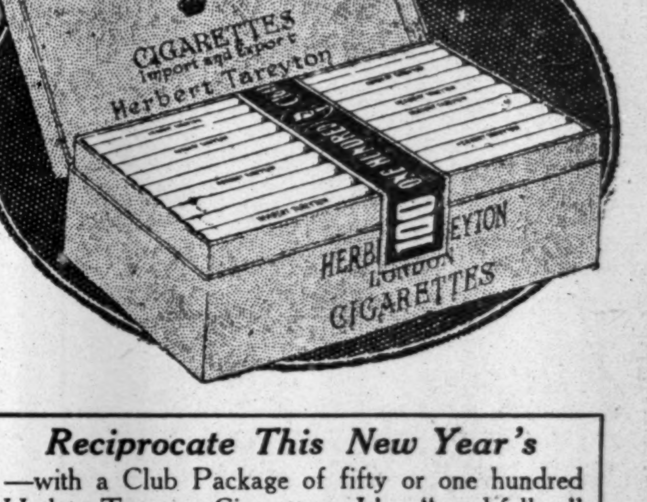
Broadway at Warren. — Fifth Ave. at 41st St.

English Ulsters & Overcoats

ONLY a few remain of the immense stock of English ulsters and overcoats imported for the cooperative societies of the banks, trust and insurance companies of downtown New York.

The sizes left are peculiarly suited to college boys and junior clerks. Prices are still the same, $40.00 to $50.00. Please call between 9 and 11 if possible, or from 2 to 5, avoiding the noonday rush.

Calbrook Company, Ltd.
38 Maiden Lane, N. Y.
520 Walnut St., Phila.



Reciprocate This New Year's

—with a Club Package of fifty or one hundred Herbert Tareyton Cigarettes. It's a "good-fellow" way of saying "Happy New Year!" If by chance he's not already a Tareyton smoker, he'll be particularly grateful for the introduction.

"There's Something About Them You'll Like"

Club packages of one hundred, $1.45
Club packages of fifty, $.75
Your dealer or Club has them

Falk Tobacco Co., Inc.
1790 Broadway, New York

BASIS FOR TAX VALUE IS COST OR MARKET

Internal Revenue Bureau Announces Option in Inventory Returns.

MAY DEDUCT PRICE FALL

Income Tax Regulation May Cause a Difference of Many Millions in Revenues.

WASHINGTON, Dec. 30.—Merchants and manufacturers may adopt "cost or market, whichever is lower" as a basis for valuing their inventories for 1920 income tax returns under regulations issued today by the Bureau of Internal Revenue. The regulations also provide that the difference caused by the fall of prices during the year may be deducted in arriving at the value of stock.

Secretary Houston and officials of the Internal Revenue Bureau were without estimates tonight as to the difference in revenues which may result from valuation at market prices rather than cost. The belief was expressed in some quarters that the difference would run into many millions of dollars. Internal Revenue Bureau officials explained that the law permits a choice of basis, and under present conditions "market" reflects more accurately the state of business conditions. To require inventories at a cost higher than "market," it was added, would be to put a tax on investment rather than on income.

Under ordinary circumstances, "market" is defined by the regulations as meaning the current bid price prevailing at the date of the inventory for the particular merchandise in the volume in which it is ordinarily purchased by the taxpayer. The regulations, however, further provide that where, owing to abnormal circumstances, the taxpayer has regularly sold such merchandise at prices lower than the current bid price, the inventory may be valued at such prices.

Inventories of taxpayers on whatever basis taken will be subject to investigation, the Revenue Bureau announced, and taxpayers must satisfy the bureau of the correctness of the prices adopted.

While taxpayers are permitted under the regulations to value their inventories at cost or market, whichever is lower, regardless of past practice, in the future a chance will only be permitted with the consent of the bureau.

Text of Bureau Decision.

The decision rendered states that Article 1582, Regulations 45, of the Internal Revenue Bureau is amended to read as follows:

"Article 1582. Valuation of inventories: Inventories must be valued at (a) cost or (b) cost or market, as defined in Article 1584, as amended, whichever is lower. [See Article 1585 for inventories by dealers in securities.] Whichever basis is adopted must be applied consistently to the entire inventory. A taxpayer may, regardless of his past practice, adopt the basis of 'cost or market, whichever is lower' for his 1920 inventory, provided a disclosure of the fact and that it represents a change are made in the return. Thereafter changes can be made only after permission is secured from the commissioner.

"Inventories should be recorded in a legible manner, properly computed and summarized, and should be preserved as a part of the accounting records of the taxpayer. Goods taken in the inventory which have been so intermingled that they cannot be identified with specific invoices will be deemed to be the goods most recently purchased."

Details in regard to inventories at market prices are set forth, the bureau providing that Article 1584 of Regulations 45 is amended to read as follows:

"Article 1584—Inventories at market. Under ordinary circumstances 'market' means the current bid price prevailing at the date of the inventory for the particular merchandise in the volume in which ordinarily purchased by the taxpayer. This method of valuation is applicable in the cases (a) of goods purchased and on hand, (b) of basic elements of cost (materials, labor and burden) in goods in process of manufacture, and (c) of finished goods on hand; exclusive, however, of goods on hand or in process of manufacture for delivery upon firm sales contracts at fixed prices entered into before the date of the inventory, which goods must be inventoried at cost.

Basis of Fair Market Price.

"Where no open market quotations are available the taxpayer must use such evidence of a fair market price at the date or dates nearest the inventory as may be available, such as specific transactions in reasonable volume entered into in good faith, or compensation paid for cancellation of contracts for purchase commitments. Where, owing to abnormal conditions, the taxpayer has regularly sold such merchandise at prices lower than the current bid price as above defined, the inventory may be valued at such prices, and the correctness of such prices will be determined by reference to the actual sales of the taxpayer for a reasonable period before and after the date of the inventory. Prices which vary materially from the actual prices so ascertained will not be accepted as reflecting the market and the penalties prescribed for filing false and fraudulent returns may be asserted.

"Goods in process of manufacture may be valued for purposes of the inventory on the lowest of the following bases: (1) The replacement or reproduction cost prevailing at the date of the inventory; or (2) the proper proportionate part of the actual finished cost; or, under abnormal conditions, (3) the proper proportionate part of the sales price of the finished product, account being taken in all cases of the proportionate part of the total cost of basic elements (materials, labor and burden) represented in such goods in process of manufacture at the stages at which they are found on the date of inventory.

"The inventories of taxpayers, on whatever basis taken, will be subject to investigation by the commissioner, and the taxpayer must satisfy the commissioner of the correctness of the prices adopted. He must be prepared to show both the cost and the market price of each article included in the inventory. It is recognized that in the latter part of 1918, by reason, among other things, of governmental control not having been relinquished, conditions were abnormal, and in many commodities there was no such scale of trading as to establish a free' market. In such a case, when a market was established during the succeeding year, a claim may be filed for any loss sustained in accordance with the provisions of Section 214 (a) 12 or Section 234 (a) 14 of the statute."

AMERICANS SEEK B. C. PULP.

May Invest $10,000,000 in Provincial Timber Lands.

VANCOUVER, B. C., Dec. 30.—American engineers representing financial interests of Chicago, New York and Buffalo are investigating the pulp manufacturing possibilities in British Columbia with the object of investing from eght to ten million dollars in the pulp industry here, C. S. Battle, one of the province's leading timber men, announced today.

The investment would represent the taking over of five billion feet of the best stumpage in the province, he said.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday ....7¾ to 8 p. c. for the best names
Wednesday ...7¾ to 8 p. c. for the best names
The quotations are for six months' paper.

Gray Goods Again Quiet.

Little activity was visible in the local market for printcloths yesterday. Some spot business was done by second hands in 38½-inch 64-60s at 7 7-8 cents, while first hands sold 39-inch 80 squares and 39-inch 72-76s at 10½ and 10 cents, respectively. There was also business done in 38½-inch 60-48s at 6¾ cents. About the only thing of interest in the sheetings was the selling of 5.50s at 6½ cents.

Will They Push for Volume?

In circles where doings in the retail dry goods field are watched very carefully there is quite a little interest being shown in the merchandising policies the stores will adopt in 1921. The drop in prices, which means that more individual sales will have to be made to equal or exceed 1920 figures, is thought to presage a push for volume that auguers well for the consumer. Obtaining volume business, it was said yesterday, invariably means price cutting, and if all the stores go in for it competition is likely to reduce the cost of living sharply in certain directions.

Zone Datings to Be Adopted.

The zone dating plan, inaugurated by Robert Reis & Co., has proved so successful that the Board of Directors of the National Wholesale Men's Furnishings Association will consider its general adoption. The plan calls for dividing the country into certain zones and retailers in each zone will have a time allowance on invoice dates, depending upon how long it takes for shipments to reach their territory. This puts retailers in all parts of the country on a common basis with regard to datings and encourages the taking of discounts.

Improved Retail Business.

While Christmas gift exchanges added to the number of customers to be found in retail stores during the week, actual sales were said in several places visited yesterday to be ahead of what Christmas week usually furnishes. Reduction sales stimulated this purchasing, and the public seemed ready to spend money whenever a good value was offered. This has served to hearten those retailers who were afraid the consumers' strike would be resumed after holiday buying. Through the auspicious start thus given to the stores, it is felt that the January sale offerings will be generously patronized.

Afraid to Send Buyers.

Mindful of their past experiences when buyers were carried away in the sellers' market, some store owners are understood to be against letting their representatives visit the market at this time. The merchants see the same signs cropping up now that preceded the period of inflation, and the sales propaganda they hear from some sources tells of the merchandise shortage which will be created by the closing down of mills and factories. Retailers, who fear that their buyers might purchase more than is proper, believe it is a better policy to wait until conditions in the wholesale markets become more settled before letting their people make trips.

Warn Against Showroom Thief.

The Missing Property Bureau of the Silk Association of America has sent out a warning concerning the operations of a supposed buyer. The man, who is described as about 32 years old, of dark complexion and slender build, has visited several silk houses and, after examining merchandise, has left without making a purchase. Upon replacing the goods in the rack it was invariably found that one of the pieces examined was missing from its wrapper. The investigators of the bureau report that the man is still operating in the market and desire to be notified immediately of further thefts.

Has a New Sales Idea.

One of the local stores that lately have been making quite a play for men's business has put into effect a new twist to an old sales idea which ought to prove profitable. For a long time, many stores have been offering specially priced merchandise to their charge customers before the goods were offered to the public through the advertising columns of the newspapers. The store in question, however, has a selected mailing list, and to the men whose names are on this list it offers the same advantage. The twist to the idea lies in the fact that it is not necessary to be a charge customer in order to obtain a chance to buy before the rush begins. Notices are sent out a full week in advance of the general sale of the goods.

Shirt and Collar Prices.

As indicated a short time ago, the shirt manufacturers plan a revision of prices with the turn of the year. A leading company yesterday announced a reduction of 50 per cent., and competitive lines are expected to inaugurate similar concessions next week, although the percentages may not be so great. Collars are understood to be slated for reduction also, which may bring the wholesale price below $2. There are known to be large supplies of both collars and shirts returned to the manufacturers, making the greatest accumulation of such merchandise, perhaps, that producers have carried in their history. To sell this surplus a manufacturer in the Middle West has promised a sale of 500,000 shirts at exceptionally low prices.

Raw Silks More Active Here.

Buyers of raw silks in this market are showing more interest in the offerings, although apart from the specialties actual sales have not been numerous this week. In the business passing chief place is being taken by special sizes of Canton silks. Some of the coarser Japanese silks are also selling well. Of the foreign markets Canton is the most active for export, according to reports received by H. L. Gwalter & Co., and prices are higher there. Yokohama is dull so far as foreign trade is concerned. Shanghai is dull and lifeless, with many of the filatures closed for lack of orders. Milan also is inactive and reelers are offering some concessions to stimulate buying.

Against Discouraging Trappers.

The Fur Merchants' Association of the City of New York put itself on record yesterday as opposed to any movement that has for its object the discouraging of trapping during the current season. Through J. H. Bleistein, head of the organization, this statement was issued yesterday: "The Fur Merchants' Association of the City of New York does not at all discourage trapping of fur-bearing animals throughout the United States. On the contrary, leading members of the raw fur group of this association are doing their utmost to induce farmers and trappers not to 'pull up their traps,' but to trap furs lawfully to be taken, because fur prices have really not declined more than other commodities and are still much higher than in 1914, when trapping was considered profitable, and is therefore bound to be remunerative at the present time."

PONZI'S MANAGER ARRESTED

Larceny Charge Is Preferred by a Woman Customer.

BOSTON, Dec. 30.—The careless method by which Charles Ponzi handled the millions of dollars that came over his counters on his promises to pay 50 per cent. interest in forty-five days were recalled today when Lucy Mell of Revere, who was his office manager, was arrested on a charge of larceny.

Miss Florence McDonald, a Back Bay modiste, charged that she had given Miss Mell $1,000 to buy a Ponzi note for $1,500, had never received the note, and had been unable to get her money back. Miss Mell pleaded not guilty to the charge and was released without bail, pending a hearing later.

Nugent's Resignation Accepted.

BOISE, Dec. 30.—Governor D. W. Davis today formally accepted the resignation of John Nugent, junior United States Senator from Idaho. Frank R. Gooding, Senator-elect, will be appointed to fill the vacancy within a few days, officials at the Governor's office announced. Senator Nugent resigned to accept a position on the Federal Trade Commission. His resignation will take effect on Jan. 15.

BUSINESS NOTES.

The J. C. Penney Company, Inc., which operates a chain of 312 dry goods stores throughout the country, will be located on and after Jan. 1 in new quarters in the Penn Terminal Building, 370 Seventh Avenue, corner of Thirty-first Street. Four floors will be occupied there by the company's executive and buying offices and the accounting department.

Notwithstanding exchange difficulties and other factors that hamper international business at the present time, an average of thirty-five inquiries a day is received by the Franco-American Board of Commerce and Industry, 175 Fifth Avenue, according to Emil Utard, its President. Some of them come from this country and some from France.

TO IMPORT TO GERMANY.

New Concern Is Established With Dutch Aid.

HAMBURG, Dec. 30.—A new limited company called the Maize Import Company has been formed here to co-operate with a large Dutch concern for importations of grain. The capital of the company is 5,000,000 marks.

The German Vacuum Oil Company today increased its capital stock from 5,000,000 marks to 10,000,000 marks.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

BALTIMORE—Rombro Bros.; H. Rombro, shirtings; McAlpin.
BALTIMORE—Kramer & Sauber; L. Kramer, plain, fancy voiles; Pennsylvania.
BALTIMORE—American Wholesale Corp.; B. R. Reid, dress goods, silks; 354 4th Av.; Brostell.
BOSTON—Conrad & Co.; Miss E. Scharf, children's wear; 132 Madison Av.
BOSTON—T. D. Whitney Co.; H. A. Dunning, dry goods; Pennsylvania.
BRIDGEPORT, Conn.—Howland D. G. Co.; C. H. Clark, housefurnishings, crockery; H. D. Johnson, boys' clothing; 404 4th Av.
BUFFALO, N. Y.—W. Hengerer Co.; Miss M. Pelloth, misses' wear; 2 W. 37th.
CHICAGO—Hillman's; Miss Farrell, tie on sweaters; 277 5th Av.
CLEVELAND—W. Taylor Son & Co.—Mrs. P. Keyes, misses' wear; Miss M. Schaefer, representing; Mrs. J. C. Oram, women's wear; 225 5th Av.
COLUMBUS—F. & R. Lazarus & Co.; Mrs. E. Wood, jewelry, stationery, leather goods, art needlework; 225 5th Av.
DALLAS, Texas—A. Harris & Co.; S. M. Rosenstein, bargain basement; 6W. 32d.
DENVER—A. T. Lewis & Son D. G. Co.; W. H. McGee, furs (only); 3 W. 29th, Room 804.
DENVER—Joslin D. G. Co.; H. F. Kramer, silks, dress goods; 23 E. 26th.
HERKIMER, N. Y.—H. G. Munger & Co.; H. G. Munger, carpets; 105 Grand; Pennsylvania.
INDIANAPOLIS, Ind.—H. P. Wasson & Co.; Miss M. E. Sadler, coats, suits; 120 W. 32d.
LOUISVILLE—Redfern Garment Co.; J. Lewis, ready-to-wear; 120 W. 32d.
MINNEAPOLIS—Dayton Co.; E. C. Lauer, mdse. mgr.; Miss M. E. Mulcae, dresses; P. W. Grimes, young men's goods; J. P. Willis, silks; L. J. Kenny, dress goods; B. H. Wilson, boys' clothing, hats, furnishings; 225 5th Av.
NEW HAVEN, Conn.—The E. Malley Co.; A. H. McKenzie, linens; Mr. Philo, domestics; Mr. Ryan, wash goods; 105 Grand.
NEW ORLAENS—Maison Blanche Co., Ltd., J. J. Bashinsky, millinery; 116 W. 36th.
PHILADELPHIA—The Excelsior Cloak Co.; N. Selbst, infants', children's Spring coats; 48 W. 37th.
PHILADELPHIA—N. Snellenburg & Co.; A. Lewis, rugs, carpets, basement; 1,261 B'way; Pennsylvania.
PHILADELPHIA—Gimbel Bros.; Mrs. G. Savidge, furs; B'way and 32d; Pennsylvania.
PHILADELPHIA—Singer Bros.; M. Singer, women's suitings; Grand.
PITTSBURGH—Lewin-Neiman Co.; Miss C. Melles, dresses; 1,261 B'way, Room 1006.
PITTSBURGH—Kaufmann & Baer Co.; M. Herskowitz, curtains, upholstery; 404 4th Av.
PITTSBURGH—Frank & Seder; J. H. Frank, jobs waists; E. H. Frank, waists; 16 W. 36th.
PITTSBURGH—Rosenbaum Co.; Mrs. B. Abels, millinery; W. E. Prince, boys' clothing, furnishings; 120 W. 32d.
RICHMOND—Miller & Rhodes, Inc.; C. B. Tainter, R. B. Underwood, men's furn. goods, knit underwear; 432 4th Av.; Pennsylvania.
SCRANTON, Pa.—Clarke Bros.; Miss M. Jones, Miss A. D. Thomas, millinery; Latham.
SEATTLE—Miller & Raas Co.; Mrs. F. Nicholson, pattern hats; 303 5th Av., Room 1405.
SIOUX CITY, Iowa—Davidson Bros. Co.; B. Davidson, dry goods; 126 B'way.
ST. LOUIS—Ely & Walker D. G. Co.; W. J. Cardle, notions; 56 Worth.
SYRACUSE—S. Burdick & Sons; I. Burdick, jobs satin, cloth dresses; 3 W. 29th.
SYRACUSE, N. Y.—S. Shapiro Co.; S. Shapiro, boys' pants materials; 100 5th Av.
WATERBURY, Conn.—Grieve, Bisset & Holland; Miss M. F. Culhane, underwear, corsets, infants' wear; Collingwood.
WILKES-BARRE, Pa.—Levy Bros.; M. T. Levy, dry goods, notions, ready-to-wear; Pennsylvania.
WORCESTER, Mass.—A. M. Israel & Son; J. A. Israel, hosiery, underwear, sweaters; Bristol.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTIFICIAL SILK Wanted—Quantities. H. S. Meritzer, 339 5th Av., New York. Murray Hill 2899.
BOLIVIAS Wanted—Stevens, Ormond cloth, Style 6172 and 6105; any quantity; all colors; spot cash. I. Funt, 142 West 26th. Chelsea 9513.
BOLIVIA Wanted—American, 0417, brown, 302. Watkins 9805.
CANTON CREPES, Taffetas Wanted—Good quality. Countess Dress, 12 East 33d St.
CANTON CREPES Wanted—All colors. Billy Posner, 44 East 32d.
CHAMOISTYN Wanted—Spring shades. I. Novick, 45 West 27th.
COATS Wanted—Jobber looking at infants', intermediates, children's; Spring samples. 15 East 30th, 5th floor.
COATS Wanted—Looking at better grade Spring coats and wraps; placing orders. 152 West 25th, tenth floor.
COATS Wanted—Popular and better grade infants', intermediates' and children's; Spring samples. 18 West 21st, ninth floor.
COATS Wanted—Jobbers looking at infants' and children's Spring coats. 38 West 33d, third floor.
COATS, SUITS Wanted—Misses' and junior Spring samples. 15 East 30th, 5th floor.
COATS and WRAPS Wanted—Fourth floor, 45 West 27th.
CORDUROY Wanted—Juilliards, 724, drab, 50 pieces. Marathon Clothing, 556 Broadway.
CORDUROY Wanted—9000 firm finish, dark colors, for cash. Stuyvesant 2439.
COTTON GOODS Wanted—Devonshire, golden, kiddy and peggy cloth; also white and khaki three-yard jeans; cash. Lewis & Buchalter, 67 5th Av.
COTTON GOODS Wanted—Amoskeag plaids, 19000 range or similar; cash. Henry Sobol, 151 West 26th.
CREPE DE CHINE Wanted—Call with sample; cash. Green & Co., 28 Whitehall.
CREPE DE CHINE Wanted—Powdered and natural in all qualities, also satins in large quantities, for cash. Goldberg, Dube & Co., 118 West 27th.
CREPE DE CHINES Wanted—Three-thread, also wash satins. 30 East 21st, 6th floor, Room B.
DRAP POLAIRE Wanted—American, 19809, color 5 brown. Watkins 2616.
DRESSES Wanted—Large jobber placing stock orders on late models taffeta, Canton crepe, crepe de chine, meteor, poiret twills, tricotines and evening dresses from popular priced to highest grade. Submit samples 9-5 daily, 28 West 33d, 5th floor.
DRESSES Wanted—Will buy for cash jobs any quantity tricotines, charmeuse and poiret twill dresses; submit samples 9 to 5 daily, 28 West 33d, 5th floor.
DRESSES Wanted—Jobber will pay cash for any quantity of tricotine, serge and silk dresses. 153 West 27th, 3d floor. Chelsea 7385.
DRESSES Wanted—Taffetas, canton crepe and crepe de chines, looking at samples. Feinberg Bros., 189 6th Av.
DRESSES Wanted—Jobber looking at Spring samples. Call between 10 and 12, 38 West 33d, Room 410.
DRESSES Wanted—Better grade new Spring models. Room 37, 1,193 Broadway.
DRESSES Wanted — Stouts, contractors, bring samples. 137 West 25th, 7th floor.
FLANNEL WANTED—White, 3T, 31 inches wide; price very low; cash. Mad. Sq. 6926.
GEORGETTE Wanted—Open to buy large quantities in all the new Spring shades. Call, with samples, in the morning, Curley Waist Mfg. Co., 145 Greene St. Spring 6729-6730.
GEORGETTE Wanted—Any color or in the greige, for spot cash. Stavisky & Greenstone, 102 East 32d St.
GEORGETTES Wanted—All grades, white, flesh and league shades. Leiberman, 8 West 30th.
MIGNONETTE Wanted—Mill equipped with spring needle machines, for contract work; steady business. W 148 Times.
GEORGETTE, CREPE DE CHINES—Good quality; must be cheap. Sunshine, 48 West 25th.
HOSIERY Wanted—Ladies' and men's cheap hosiery; first quality; any quantity. Spring 4818.
POIRET TWILL Wanted—Open to buy small or large quantity. Chelsea 1457.
PONGEE Wanted—Any quantity, for immediate delivery, for cash. Carlos Waist, 31 West 27th.
POPLINS Wanted—Quantity of Susquehanna 171, for cash. Eisenstadt & Joseph, 19 West 35th.
POPLINS Wanted—Amoskeag 8157. Stuyvesant 1648.
SATINS Wanted—Washable, will buy large quantity, flesh; spot cash. Call with sample pieces, Vogue Underwear, 23 Marcy Av., Brooklyn. Stagg 1075.
SATINS Wanted—Baronets, Duplans or other good makes; cheap; all shades. Eagle Mills, 54 East 11th. Stuyvesant 6760.
SERGES Wanted—U. S. 235 and 838; also American 6380, black only, for cash. S. Leibowitz & Co., 34 West 27th. Watkins 2972.
SERGES Wanted—Quantity Juilliards 5607, 5608. Nat Ginsburg, 18 West 21st. Chelsea 1456.
SERGES Wanted—0936, 235, 838, black only; also tricotine 4718 navy. Madison Sq. 1969.
SERGES Wanted—SBGL or similar, navy; quantity. Henry Sobol, 151 West 26th.
SERGES Wanted—Navy cotton warp; must be cheap. Fannette, 104 West 27th.
SERGES Wanted—Whitman 90, navy, for cash. A. Zimmerman, 55 East 11th.
SERGES Wanted—Any quantity; 7120 or 5428. 129 West 27th (tenth floor).
SERGES Wanted — Amoskeag, 7301, navy. Longacre 4348.
SERGES Wanted—11433 and 54292. Spring 9990.
SILKS Wanted—Will buy for spot cash, ¾ and 5-thread crepe de chines; also crepe meteors, radiums, satins, messalines, georgettes, taffetas, sport silks, printed georgettes; also all kinds of shirtings and all kinds of remnants in silk from 1½ yards up. Store, 34 East 29th. Madison Square 2673.
SILKS Wanted—At lowest cash prices, such as pongee, crepe de chine, shirtings, georgette, tricolette and fancies of all descriptions, suitable for waists; we are interested in merchandise only at prices far below market prices for cash. Pansy Waist, 145 West 30th St., N. Y.
SILKS Wanted—3-thread crepe de chine. Arlington Underwear Co., 105 East 29th. Madison Square 3465.
SILKS Wanted—Pongee and habutais, all weights; cash for quantity. Levin, Madison Square 626.
SILK Wanted—Pongee 12 and 14; gifu, firsts; cash. Bosher, Spring 3383.
SKIRTS Wanted—Suits and dresses, looking at Spring samples. 7th floor, 48 West 25th.
SUITS Wanted—Exclusive jobber will place orders on Spring suits. Call 33 West 35th, first floor.
SUITS Wanted—Jobber looking at Spring coats, suits and dresses. 6-8 East 27th, 14th floor.
TAFFETA Wanted—Will buy for cash any quantity, good quality only. 5th floor, 28 West 33d. Telephone Pennsylvania 6330, Mr. Jacobs.
TAFFETAS Wanted—Open to buy navy, black and brown, for cash. 153 West 27th, 3d floor. Chelsea 7385.
TAFFETAS Wanted—50 pieces navy, black and brown; only good quality, for cash. H. Shultz, 15 West 27th.
TAFFETAS, Crepe de Chine, Canton Crepe Wanted. Room 37, 1,193 Broadway.
TAFFETAS Wanted—Navy and brown, at a price. Magnet Dress, 1,193 Broadway.
TAFFETAS Wanted—3249; also 206 or similar. H. Letzter, 433 4th Av.
TAFFETAS Wanted—Navy, brown and black. Avedon & Avedon, 12 East 32d.
TAFFETAS Wanted—All colors, all qualities. Stern, Miller Co., 22 West 32d.
TAFFETAS Wanted—Good quality brown, navy taffetas. Harry Eidlinger, 20 W. 27th.
TAFFETAS Wanted—Good quality; any quantity. Room 507, 1,150 Broadway.
TAFFETAS Wanted—All colors. Billy Posner, 44 East 32d.
TAFFETA Wanted—Max Levine & Co., 142 West 26th.
TRICOTINES Wanted—Navy, rookie and brown; must be cheap, for cash. Star Dress & Costume Co., 13 West 31st.
TRICOTINE Wanted — Any quantity, cash; also seconds. 153 West 27th, 3d floor. Chelsea 7385.
TRICOTINES Wanted—Navy and colors, below $1.50. Bring samples, Grace Dress, 23 East 17th.
TRICOTINES Wanted—817, 0388, S. & F. or similar, quantity at right price. Longacre 4134.
TRICOTINES Wanted—100 pieces; must be cheap. Wechsler, Longacre 5830.
TRICOTINES and VELOURS Wanted—Must be cheap. Jacob Holtzman, 134 West 29th.
TRICOTINES Wanted—All makes for cash. Chelsea 1457. Nat Ginsburg & Bros.
TRICOTINE Wanted—Max Levine & Co., 142 West 26th.
TRICOTINES Wanted—0388. Call Orchard 7275.
VELOURS, BROADCLOTH Wanted—Colors, below $1.35. Bring samples, Grace Dress, 23 East 17th.
VELOURS Wanted—Black and white check. Gold Bros., 756 Park Av., Brooklyn.
VELOURS Wanted—American Duvet, brown, reindeer, black. Watkins 9805.
WOOLENS Wanted—From Monday, Jan. 3 for next ten days, all kinds of odds, ends, quantities, for men's and women's wear, at very low prices. Oscar Kirsch, 56 West 22d.

Contracts Wanted.

PATERSON silk manufacturer having sixty box looms, is open for commission or consignment work; Canton crepe a specialty. Apply Y 2431 Times Annex.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

ARMY GOODS—Jerkins's, finest lot, immediate delivery from floor; also other merchandise bargains; bring cash. Walden, 100 5th Av.
CANTON CREPES—All shades, good quality; immediate delivery. Letzter, 433 4th Av.
COATEES—Plush, also cloth coats, jobs, fur trimmed, close out, exceptionally low prices. Koyostoff, 12 West 21st st.
COATEES, Plush—Best fur trimming, for cheapest price. 7th floor, 48 West 25th.
COATS AND WRAPS—Fur trimmed and plain; wonderful variety of style; made in the season's most desirable fabrics; priced exceptionally well. Mezeritzky & Stollerman, 28 West 27th.
COATS and Wraps—Fur trimmed and plain; all silk lined; wonderful variety of styles; made in the season's most desirable fabrics; very low prices. Leipzig & Rosenberg, 122 West 27th St.
COATS—Wraps, Bolivias, velours, neutria, raccon, Australian oppossum collars, snappy styles, prices exceptionally low for January sales. Rothblum Goldberg, 33 West 26th.
COATS—2,000, sacrifice, including our silk plush, fur-trimmed coatees, $9.75. Gelfond, 141 West 28th.
COATS—Closing out wonderful selection of suedine and bolivia with fine fur collars; call at once. I. Novick, 45 West 27th.
COATS—25 Australian opossum-trimmed; closing out at $19.75; also others, cheap. Ulius Bros., 37 West 32d.
COATS, SUITS AND WRAPS—Spring's smart models now ready. N. Hurwitz & Son, 38 West 21st.
COATS—Sacrificing stock beaver, raccoon, Australian collars, $22.50. Bernstein, 31 West 31st.
COATS—Children's, juniors', ladies', fur trimmed; close out. Edelson & Hand, 14 West 22d.
COATS and WRAPS—Of the better kind, close out. 32 East 31st, 10th floor.
COATS, all lined, to close out; cheap. Blumenson & Co., 56 West 22d.
CORDUROYS — 9000, 613, all colors; also remnants. Stuyvesant 1404.
DRESSES on the racks; closing out 500 tricotine and serges; good styles. Posnick, Nonas Co., 18 West 21st.
DRESSES—Closing out at sacrifice prices, satins, charmeuses. I. Frank & Son, 6 West 32d.
DRESSES — Closing out checked velour, beaded satin and beaded georgette at a sacrifice. Gold Dress, 142 West 24th.
DRESSES—5,000 tricotine, serge, velour and velvet at sacrifice prices; also jobs in samples of taffeta and satin dresses. Pan American Dress Co., 12 West 21st St.
DRESSES—New models of Spring styles, in all materials, at very low prices for January sales; ready for immediate delivery. George Kuhn, 148 West 24th.
DRESSES—Closing out our new Spring line, consisting of taffetas, georgettes; very new and snappy styles. 303 5th Av., Suite 1904. Longacre 5435.
DRESSES—300 of better kind at sacrifice; tricotine, velvets, charmeuse and evening gowns, no reasonable offer refused. Hahn-Benjamin, 143 West 29th.
DRESSES—Spring line of better grade, advanced models in the latest materials, for immediate delivery at owest prices. Bon Ray Dress, 510 6th Av.
DRESSES—Styles especially designed to put action into January sales; our regular $22.75 models now $10.75. M. Kirschner & Sons, 16 East 33d.
DRESSES—Jobbers! Jobbers! Spring line or better grade advanced models now ready. M. Kirschner & Sons, 16 East 33d.
LEATHER LEGGINGS—500 pairs of leather leggings offered to army and navy stores at $1.75 per pair. Milrue Mfg. Co., 35 6th Av. Spring 4416.
LEGGINGS—500 pairs of leather leggings offered to army and navy stores at $1.75 per pair. Milrue Mfg. Co., 35 6th Av. Spring 4416.
PETTICOATS, Waists, Children's Dresses, Skirts—Closing out $50,000 stock, exceptional low prices; take advantage, buy now. Greater N. Y., 244 5th Av.
SERGES—Amoskeag 6120, $1.05; Pacific SBGL, 67½c; American 0938, $1.90, cash. Pennsylvania 1679.
SERGE—Eight pieces, $3.37½ American serge, will close out at $2 cash. Stuyvesant 5580, Extension 2.
SERGES—American 0308, Selden's 1104, navy; cheap. Harrison Woolen, 21 West 21st. Gramercy 440.
SERGES, Amoskeag 8850, black and navy. Mohawk Woolen, 52 West 27th. Watkins 7264.
SERGE and Tricolette Dresses to close out; direct from contractor. 14-16 West 17th St.
SERGES, TRICOTINES—7301, 7120, 7614, 11433, 0936, 235, 5782, cheap. Watkins 2195.
SERGE—Fifty pieces Garfield and Gera, cheap. Longacre 2529.
SHIRTS, Silk—We have about 100 dozen flat broadcloth, very heavy quality, to close out. Rainbow Shirt Corp., 189 Greene St., near Bleecker. Spring 6625.
SHOES—100 pair semi-Munson, $2.85, spot; biggest bargain. 71 Warren St.
SKIRTS, all wool, plaids, to close out. M. L., 133 West 23d.
SUITS—Closing out at a sacrifice. Potter & Schattman, 31 West 31st.
TAFFETAS—Gros de Londres, crepes; we have all colors. Ronald Silks, 32 West 36th.
TRICOTINES—Closing out cheap, all popular makes, including Andrews, Delands, Reeds, &c., navy, tan, rookie, black, also offering other fine makes, $2.50 to $2.75. Madison Square 1520.
WAISTS—Jobs at sacrifice prices; georgette and tricolette. 148 West 24th, 7th floor.
WAISTS—Georgettes and crepe de chine, to close out. Standard, 25 West 36th.
WRAPS, Hudson seal; large sizes; to close out at a price. J. Siegel Co., 66 West 37th.

Allied Industries.

ARMY GOODS — Army regulation garrison shoe, $4.35; navy blue wool pea coats, $7.85; West Point officer shoes, $3.85; army wool mackinaw, 30 ounce, $7.50; army O. D. slippers, $1, hip boots, $2.75; army hobnailed shoes, $3.50. Elias Berlow Corp., 110 Duane St.
TUBING Wanted—Immediate delivery, 5,000 feet light, flexible metal tubing, 1¼-inch o. d., asbestos filling. L 755 Times Downtown.

Help Wanted.

SALESMAN, PETTICOAT, with good following in city and vicinity; excellent opportunity for A1 man; commission basis; apply by letter, giving all particulars; strictly confidential. T 12 Times.

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WOOLENS & CLOAKINGS
MUST BE CHEAP
Reisman Rothman & Bieber
1372 Broadway Fitzroy 6172

SPOT CASH
For Merchandise of Any Kind IN ANY QUANTITY. Also Entire Plants.
J. STERNBACH
351 Canal St. Phone 1825 Canal.

TRICOTINES WANTED
Open to Buy 100 Pieces at $2.00
Louis Bernstein,
25 W. 31st St.

Skirt Salesmen Wanted
Large skirt house offers good opportunity to first class skirt salesmen for Western, Far Western and Southern territories; only live wires will be considered who have been previously connected with big skirt houses and can prove that they have done big business; no others need apply; splendid inducements to right men; salary and commission basis. Letters will be kept confidential. P 422 Times.

RESORTS

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IDEAL COUNTRY HOME
Hotel Montclair
MONTCLAIR, N. J.
MOST DELIGHTFULLY SITUATED RESIDENTIAL HOTEL IN NEW YORK'S SUBURBS.
OPEN THE ENTIRE YEAR.
OWNERSHIP MANAGEMENT.
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Easy commuting distance. Misses Gillan & Edwards. Open all year.

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Successful Week Ends. Open all year. Folder. G. N. VINCENT, Boonton, N. J.

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HOTEL & COTTAGES
on the Beach. Cap. 600
CONVENIENT TO ALL AMUSEMENTS
Sea Baths · DIET KITCHEN · Orchestra
Family Patronage Invited
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Occupying entire block of ocean front in the fashionable Chelsea section. 300 bed chambers with private baths (fresh and sea water). High-class orchestra, cafe, grill, etc. French chefs. Golf privileges. Autos meet trains. Booklet. Open all year. J. B. THOMPSON & CO.

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LAKEWOOD, N. J.
Situated among the Pines and overlooking Lake Carasaljo
New "Pines Grill"—18 hole Golf Course Horseback Riding, Motoring, Picturesque Walks. Music. Private Garage. New Electro-hydrotherapy Bath system.
FRANK F. SHUTE, Manager
Branch Office of GEO. A. HUHN & SONS, Members New York Stock Exchange.

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Formerly Hotel Ambassador. Ideal location Every appointment. Running water, private baths. Music, dancing. Hungarian cuisine. Moderate rates. Phones 351. Zsolnay, Wiener & Marton, Inc.

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MOUNT CLEMENS MINERAL BATHS
World renowned for Rheumatism, Nervousness and that run-down condition. Open all the year. Twenty miles from Detroit. Write for Booklet. Business Men's Assoc., Mt. Clemens, Mich.

SOUTHERN STATES.

ORANGE PARK HOTEL
30 Minutes From Jacksonville
"Where hospitality is a religion and chickens are born fried."
A delightful hotel, offering steam-heated rooms with and without bath. Excellent table. Large, open sunny swimming pool, billiard room, best of fishing and hunting along the famous ST. JOHNS RIVER. Daily bus service to and from Jacksonville. Rates $4 per day up (American plan). Ownership-Management, ORANGE PARK, FLORIDA.

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On Camden Heights
SOUTH CAROLINA
OPEN JAN. TO MAY
18-hole Golf, Riding, Climate
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Green Cove Springs, Florida.
Fireproof hotel with modern improvements and conveniences. Hot sulpho-magnesia springs and baths, golf, bathing casino, tennis, hunting. Rates $5.00 per day and upwards with meals. Summer connection: Hotel Dunmore, Lake Dunmore, Vt.; Hotel Marion, Lake George, N. Y. ROSCOE A. MARVEL.

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FLORIDA'S NEWEST AND MOST BEAUTIFUL HOTEL

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and cottages. Directly on ocean; 18-hole golf course. Booklet on application at 1186 Broadway, New York.

TARPON INN Tarpon Springs, Florida.
West Coast. Each room with bath. Golf, grass green. H. V. DALTON, Mgr.

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18 hole golf. Fishing, swimming pool. Every room with bath. J. L. NELSON, Mgr.

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Season Jan. 1 to April 10. 2 Eighteen-Hole Golf Courses. W. F. Adams, Mgr.

THE DESPLAND DAYTONA East Coast Fla
Largest & most modern hotel. Open Jan. 3. Superb ocean beach. L. M. WAITE, Mgr.

WASHINGTON, D. C.

HOTEL GRAFTON
WASHINGTON, D. C.—American plan; $6 per day, $35 per week; European plan, $2.50 per day; exceptional table; model service; choice location.
HARRINGTON MILLS, Proprietor.

LEGAL ADVERTISEMENTS.

NOTICE IS HEREBY GIVEN THAT THE S. & S. DIAMOND JEWELRY CO., INC., a domestic corporation, having its principal business office in the City, County and State of New York, will apply to the Supreme Court of the State of New York, at a Special Term thereof, to be held at the County Court House in the Borough of Manhattan, City of New York, on the 21st day of January, 1921, at 10:15 o'clock in the forenoon of that day, or as soon thereafter as counsel can be heard, for an order authorizing said corporation to change its corporate name to KLEINBARD & SAGMAN, INC.
Dated New York, December 30, 1920.
THE S. & S. DIAMOND JEWELRY CO., INC.
By DAVID KLEINBARD, President.

ASSIGNEE SALES

SUPREME COURT, NEW YORK COUNTY.—In the matter of the general assignment for the benefit of creditors of IRVING A. TAUBERMAN, also known as ISIDORE A. TAUBERMAN and doing business as THE ELITE HOSIERY & UNDERWEAR CO.—Notice is hereby given that the undersigned Assignee will sell at public auction, through Charles Shongood, Auctioneer, on this day, Friday, the 31st of December, 1920, at 10:30 A. M., at 640 Broadway, Borough of Manhattan, City of New York, property and assets of the above estate, consisting of hosiery, underwear, nightgowns, fixtures, etc.
MARCUS HELFAND, Assignee.
ARCHIBALD PALMER, Attorney for Petitioning Creditors and Assignee, 320 Broadway, New York.

BUSINESS RECORDS

In Town.

FROHMAN AMUSEMENT COMPANY—Judge Knox has appointed Louis Frankel and H. Maynard Kimberland receivers, in joint bond of $7,500, for the Frohman Amusement Company in a suit brought by the Powers Film Products Company, Inc., a creditor, with two claims aggregating $3,082. It is stated that the defendant was organized in 1913 under Delaware State laws; that it is engaged in producing motion picture plays; that it is wholly solvent, but lacks the necessary cash to complete a picture in which Lillian Gish is featured and on which $54,000 has already been spent, and that Miss Gish threatens to cancel her contract. The liabilities are said to aggregate $37,075 and the assets $240,200, consisting of accounts receivable, $34,000; equipment and properties, $25,000; office furniture and fixtures, $1,200; negatives, $157,000; stories for production, $13,000, and installment stock subscriptions unpaid, $10,000. The defendant admits the allegations.

PACAT FINANCE CORPORATION—A petition in bankruptcy has been filed against the Pacat Finance Corporation, foreign exchange and securities, at 42 Broadway, by these creditors: Greenhalge Printing Company, $439; Joseph E. Green, $614, and Frank Bailey, $43. Judge Knox has appointed Stuart McNamara receiver, in $25,000 bond. It is stated that the liabilities are approximately $1,100,000, consisting of fixed liabilities of $670,000 and contingent liabilities of $440,000. The assets are said to amount to $482,000, and are represented by cash in bank, approximately $217,000; accounts, about $75,000; deposits abroad, of foreign currency, about $140,000; securities on hand, about $30,000; notes receivable, $11,000, and money on deposit in banks here, to which the company may be entitled, about $0,000. In addition, it is claimed the company owns the entire issued capital stock of the Pacat Steamship Corporation, consisting of 1,000 shares at par value of $100 each.

BUREAU TECHNIQUE FRANCAIS, INC.—A petition in bankruptcy has been filed against Bureau Technique Francais, Inc., export and import, at 233 Broadway, by these creditors: M. S. Lloyds, Inc., $569; Ransome Concrete Machinery Co., $1,601, and A. D. Straus & Co., $18,772.

SURPRISE WAIST CO., INC.—A petition in bankruptcy has been filed against Surprise Waist Co., Inc., at 920 East 160th St., by S. Stimmel, a creditor for $500. Liabilities are said to be about $17,000 and assets about $6,000.

JACOB FINKELSTEIN—A petition in bankruptcy has been filed against Jacob Finkelstein, manufacturer and dealer in raincoats, at 9 East 4th St., by Joseph Smolinsky, a creditor for $650. It is stated that the liabilities are about $12,000 and the assets about $4,000. An assignment was made Dec. 29.

GOODMAN ANTIQUE SHOP—A petition in bankruptcy has been filed against Erminie and David Goodman, trading as Goodman Antique Shop, at 206 East Houston St., by these creditors: Samuel Slaff, $238; Daniel Gelz, $146, and L. Saff, $130. Liabilities are said to be about $3,500 and assets about $1,000.

CLAUDE A. WOODS—A petition in bankruptcy has been filed against Claude A. Woods, pianos and musical instruments, at 51 West Fordham Road, by these creditors: H. De Voe, $250; Schubert Piano Co., $500, and Elsie Gray, $140.

ADOLPH SCHWARTZ—A petition in bankruptcy has been filed against Adolph Schwartz, manufacturing furrier, at 119 West 25th St., by these creditors: T. Saslaw, $302; B. Richter, $188, and R. Beck, $255.

B. MENDELSOHN & SON—A petition in bankruptcy has been filed against Barnet Mendelsohn, trading as B. Mendelsohn & Son, wholesale stationery and toys, at 126-128 Ludlow Street, by these creditors: H. Ruchman, $252; S. Kaplowitz, $21, and William H. Schwartz, $350.

SAMUEL TRACHTENBERG, salesman, at 538 West 143d Street, has filed a petition in bankruptcy, with liabilities of $9,820 and no assets. The majority of the claims are in connection with Trachtenberg & Rothenberg, trading as T. & R. Dress Company.

HARPER, MARSHALL & THOMPSON COMPANY, INC., at 291 Broadway, has filed schedules in bankruptcy, with liabilities of $337,559 and assets of $183,568, main items of which are: Unliquidated claims, $170,201; cash, $5,666; other property, $2,357, and accounts, $2,946.

S. EINHORN & SON—William Einhorn, trading as S. Einhorn & Son, manufacturers of women's coats, at 112 Madison Avenue, has filed schedules in bankruptcy, with liabilities of $58,446 and assets of $8,500, consisting of stock, $5,000; fixtures, &c., $1,500, and accounts, $2,000.

REICH & WEINSTOCK, furs, at 125 West Twenty-eighth Street, have filed schedules in bankruptcy, with liabilities of $215,960, of which $112,801 are secured claims, and assets of $205,525, consisting of notes, $1,410; stock, $175,702; fixtures, &c., $500; accounts, $23,933, and deposit in bank, $3,977. Funsten Brothers are secured creditors for $93,393.

NEW YORK CLOTHING CO., at 34 East Broadway, has filed schedules in bankruptcy with liabilities of $18,937 and assets of $7,509, main item of which is fire insurance claim for loss, $6,409.

ACORN ELECTRIC CONTRACTING CO., INC., at 451 Sixth Avenue, has filed schedules in bankruptcy with liabilities of $7,345 and assets of $5,161, consisting of stock, $2,500; fixtures, &c., $1,500, and accounts, $1,161.

JOSEPH KLEIN—Judge Knox has appointed Joseph H. Frier receiver, in $2,000 bond, for Joseph Klein, jewelry, at 320 Fifth Avenue. Liabilities are said to be about $15,000 and assets about $4,000.

I. STEINBERG & SON—Judge Knox has appointed Maurice L. Shane receiver, in $5,000 bond, for I. Steinberg & Son, umbrella supplies and jobbers in silks at 35 East Twenty-first Street. It is stated that the liabilities are about $75,000 and the assets about $10,000.

DANIEL TUCKER—Judge Knox has appointed Julius Lichtenberg receiver, in $500 bond, for Daniel Tucker, trading as National Tire and Vulcanizing Company, 89 Warburton Avenue, Yonkers, N. Y.

QUALITY SHOE SHOP, 413 Knickerbocker Avenue, Brooklyn, has filed a petition in bankruptcy, with liabilities of $10,014 and assets of $4,865.

SAMUEL DOANE, butter and egg dealer, 828 Coney Island Avenue, Brooklyn, has filed a petition in bankruptcy, with liabilities of $7,111 and assets of $3,130.

ABRAHAM LISHKOWITZ—A petition in bankruptcy has been filed against Abraham Lishkowitz, men's clothing, by Hudson tailors for $1,153; Martin Liebschutz, $108, and L. Rosen, $402.

MAXWELL BROSTOFF — A petition in bankruptcy has been filed against Maxwell Brostoff, 178 Havemeyer Street, Brooklyn, by Alfred A. Wood for $1,200.

FRED GITMAN, 189 Nassau Avenue, Brooklyn, has filed a petition in bankruptcy, with liabilities of $1,985 and assets of $1,500.

Out of Town.

Special to The New York Times.

UTICA, Dec. 30.—J. E. Stewart, Inc., wholesale fruits, Watertown, filed petition in bankruptcy, with liabilities of $18,491 and assets $10,186.

Special to The New York Times.

CHICAGO, Dec. 30.—The Al Fresco Amusement Company, which operates amusement parks in various places, has filed a voluntary petition in bankruptcy. Liabilities are estimated at $95,000, with no assets listed.

An involuntary petition in bankruptcy has been filed against the Emanuel Stein Company, ladies' coats, at 2,500 Cottage Grove Avenue, in behalf of Morris Metzger and others, with claims aggregating $19,765. Total liabilities and assets are not yet computed.

An involuntary petition in bankruptcy has been filed against the George E. Harrison Shoe Company, in behalf of the Brown Edwards Company and others, with claims of $48,789. Total liabilities and assets are not given.

Involuntary petitions in bankruptcy were filed today against the Southern Tire and Sales Corporation, with claims of $4,597, and against the M. L. Nelson Furniture Company, with claims of $14,312. Liabilities and assets are not yet determined in either case.

Special to The New York Times.

PITTSBURGH, Dec. 30.—A voluntary petition in bankruptcy was filed here today by the Allegheny Brick Company, Ltd., of this city, engaged in the manufacture of brick. The liabilities are given as $19,680.78 and assets as $41,000.

A voluntary petition in bankruptcy was filed this morning by Charles Rosen, gents' furnishings, of Erie, Pa., who places his liabilities at $21,574.34 and assets at $8,000.

Special to The New York Times.

NEWARK, N. J.—Bankruptcy proceedings were entered here against the Royal Knitting Mills, Inc., of Elizabeth. The petitioning creditors, all of Philadelphia, state the liabilities at $80,000 and the assets at $20,000. Samuel Roessler of Newark has been appointed receiver in $20,000 bond.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Atlas Lighterage Co., Inc.—R. Fernandez et al. $444.00
Aronstein, Walter—J. Spielman 2,059.75
Asolick, Philip E.—I. Perman 337.70
Arnstein, Beatrice—Leavitt Realty Co., costs 110.60
Adding Machine Inspection and Sales Co.—Camden Paper Co., Inc. 324.71
Altman, Herman — Weissman, Weinstein & Lefkowitz 1,712.33
Ash Removals, Inc.—F. N. Rochrich 664.40
Same—R. Rappaport 707.40
Same—R. Rochrich 141.96
Berner, John G.—W. McGrory 719.10
Bromberg, Albert—F. Calcagni 503.13
Byrd, J. Hunter—L. A. Cushman 1,304.59
Barsenti, Pasquale—New Western Co., Inc., costs 110.60
Cramer, Edwin G.—Farmers Loan and Trust Co. 665.80
Clark, Thomas F.—A. Rudnick 318.98
Cohen, Benjamin—N. Freiman et al. 190.61
Dick, Leon M.—N. Y. Telephone Co. 121.31
Dodds, Harry—Nason Mfg. Co. 536.12
East Side Live Poultry Corp.—N. Y. Live Poultry Trucking Co., Inc. 1,490.58
East 62d St. Co., Inc.—M. Middleton 273.20
Elco Leather Products, Inc.—S. Robins 228.70
Edgar, Lehman, Inc—W. Platky 1,756.10
Same—C. S. Rich 2,839.19
Fern, Evon—Davis Auto Service Co., Inc. 207.19
50 East 61st St. Co., Inc.—M. Middleton 561.70
Same—Same 165.45
Fulton Lumber Terminal Co—U. S. Desk Co., Inc. 453.92
Glass, Jacob—N. Summergrade et al. 583.95
Goldsmith, Joseph—L. De Boer et al. 282.70
Goldberg, Louis—Horn & Hardart Co., costs 108.95
Goldstein, Henry—J. N. McClure 137.95
Grena, Benjamin J., and National Surety Co.—People, &c. 1,000.00
Henig, Louis—N. Schmilowitz, costs 110.25
Hale, Berenice F.—Alvin Holding Corp. 318.20
Mart Waterproofing Mfg. Co.—N. Y. Marine News Co. 218.20
Hudson Painting and Decorating Co.—Riger Construction Co., Inc. 590.20
King, Alvin H.—First National Bank of Boston 40,517.39
Kane, Eugene—Graves Sales Corp. 132.94
Lifshitz, Max, or Lipshitz—L. S. Wallach 250.42
Levin, Abraham L.—Star Co. 233.52
Same—Same 126.18
Morse, Ernestine—S. Cohen 111.91
Maxwell Trading Co., Inc.—Intercontinental Mfg. Agency, Inc. 128.35
May, Walter G.—A. Altman & Co. 1,157.80
Muller, Ben—Reading Saddle and Mfg Co. 409.75
Mulhall, Margaret—E. W. Edgin 195.95
Maxwell Trading Co., Inc.—Progressive Silk Mfg. Co. 149.20
Marses, Cora E.—Saugerties and N. Y. Steamboat Co. 184.22
Negri, Domenico—A. Cella 739.47
Petroleum Producing and Refining Co.—J. A. Manahan 14,575.13
Pitou, Maurice—J. Blackford 223.40
Primrose Dress Co., Inc., Herman Marcus, Charles Muzzola and Abraham Solomon—S. Salpeter 1,253.97
Paramount Color and Chemical Co., Inc.—Miner, Edgar Co. 2,421.12
Projansky, Leon—General Motor Acceptance Corp. 1,453.93
Pogany, Willy—W. Scott 1,844.31
Ramsay, Paul G. (P. G. Ramsay)—Louis J. Schwab & Sons, Inc. 1,034.27
Reiss, Jacob A.—S. C. Carter Jr., costs 123.97
Ryan, Jeremiah F.—F. W. Dodge Co. 113.30
Rinnis, Paolo, and Irving L. Jacobs—People, &c. 1,000.00
Rothstein, Sam—Turner Mfg. Co. 376.70
Sturm, Abraham—W. C. Reynolds 195.05
Saikin, Jack—W. Lanzet et al. 158.83
Schapiro, Jacob—C. Spicehandler 282.71
Spixa, Hortense—Charles & Co. 885.28
Schaatz, E. S.—Metropolitan Advertising Co. 304.00
Sarber, Charles A.—Charles H. Dorton Tailoring Co. 532.10
Smith, Raymond—I. Finkelstein 138.90
Sasson, Cesar C.—D. C. Smith 3,122.68
Tumulty, Felix M.—P. H. Tamplet 295.30
Thorner, Isidore (Thorner Bros.)—Union Exchange National Bank of N. Y. 4,046.09
Ventry, Toney—J. E. Bates & Co. 126.68
Weinstein, Morris—M. Vogel 419.65
Walper, Morris, and Jacob Berkowitz—D. Schwartz 127.77
Weiss, Joseph — Neustadter & Mehler, Inc. 122.75
Zeese, Gustav Jr.—F. G. Lippert 125.70

In Bronx County.

Cohen, Benjamin—N. Freiman et al. $190.61
Dorer, Marcus—Berkey Realty Co., Inc. 12.72
Freedberg, Morris—E. Fleischl et al. 250.19
Gelfant, Sam—A. Berman 120.72
Gress, Ray—J. Yungert et al. 10.72
Hett, Edward—B. Gluck 200.00
Lieberman, Joseph—C. A. Arnstein 30.72
Milainese, Domenick—Murphy Bros. Garage, Inc. 168.66
Missiano, Pasquale—American Druggist Syndicate 167.70
Nirenberg, Leon—P. J. Gaffary et al. 22.72
Neiman, Louis—J. Hasler 112.72
Packales, Inc.—News Syndicate Co., Inc. 543.05
Rolich, Dora—Fidelity and Deposit Co. of Md. 3,043.94
Stern, Nathan M.—C. S. Stern 1,587.04
Schwartz, Sander—C. A. Arnstein 65.72
Schwartz, Samuel S.—Netherland Bank of N. Y. 793.57

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed.

In New York County.

Broadedge Corp.—Roof Maintenance Co., Inc., Oct. 1, 1920 ....$106.91
Broadedge Corp. and George M. Ehrgott—Eden Brick Supply Co., Inc., Oct. 1, 1920 ....324.28
Tappan, Charles O.—Long Island Pattern and Model Works, Inc., Aug. 28, 1919 ....5,108.35
Rizkalla, Tahan, or Reskella, Tahan—I. S. Levi, Nov. 23, 1920 ....955.04
Simon, Emil J.—W. E. Tuttle Jr. et al., June 5, 1919 ....1,166.80
Freed, Joseph, and Hyman Lacks—J. C. Cohen et al., Dec. 23, 1920 ....809.56
Holly, James K.—W. S. Smith, July 9, 1918 ....568.09
Kelley, Elias H.—N. D. Becker, Dec. 27, 1917 ....2,538.99
Aaron, Barnatt L.—D. A. Schulte et al., Jan. 23, 1908 ....507.73
Williams Building Corp.—Lincoln Trust Co., Aug. 5, 1920 ....306.67

BUSINESS OPPORTUNITIES

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YOUNG EXECUTIVE with capital desires obtain interest in going manufacturing concern. J 16 Times.

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COMPANY, incorporated in New York State, capital $50,000, has a vacancy on its board of directors in an active or inactive position; manufacturers' agents representing important concerns selling general merchandise of domestic and foreign origin; applicants will be given opportunity to invest from $5,000 to $20,000, secured upon 8 per cent. preferred and bonus in common stock. Write fully "PAX," W 147 Times.

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ALBANY BOSTON CHICAGO
Members New York Stock Exchange
Members Chicago Stock Exchange

FINANCIAL MARKETS

Prices Irregular but Generally Higher on Stock Exchange—Some Recoveries in Bonds.

The Stock Exchange did not repeat yesterday the vigorous and comprehensive advance of Wednesday, but the market, after considerable downward reaction around mid-day, became strong again and closed with a large preponderance of net gains for the day, some of them of considerable extent. The recovery in foreign exchange continued, especially in the rates on those European points which have lately shown the greatest weakness. This was undoubtedly a response to the New York money market's present and prospective condition. There was no change yesterday in that market; it was extremely inactive at the same rates as have prevailed during the last fortnight, and was in all respects as unruffled as if the long-discussed "year-end settlements" had been over and done with a week ago.

This is the one outstanding fact about the financial situation which nobody disputes and which, to the extent that circumstances admit, will be a continuing influence on next year's markets. There will doubtless be disappointments in the general trade situation on the Stock Exchange and perhaps in the money market itself, to any such people as may still be looking for complete reversal of conditions after the turn of the year. But in the mood which has got possession of the financial mind during the last five or six weeks there are left in Wall Street very few individuals with such extravagant hopes. Possibly there is for this reason all the more chance of something happening which will give opportunity for returning cheerfulness.

Railway shares, which led in Wednesday's recovery, lost ground yesterday. Few of them made more than fractional advances and one or two declined rather sharply. There was apparently a good deal of buying on the part of recent professional sellers of the industrials, in which advances of 1 to 5 points were somewhat numerous. A few net declines occurred in that department of the market, but the gains far outnumbered them. All previous records for the number of separate stocks dealt in on a single day were surpassed. Both Liberty bond and the general investment bond market moved with a good deal of irregularity and without any uniform rise of prices; but the trend of most of the Government issues was upward and there were decided advances in half a dozen railway bonds, which, at least, suggested the probable response of values to any considerable investment purchases.

Bearing more or less on the international money market and international exchange, yesterday's weekly Bank of England statement showed a further fall in the ratio of banking reserves to deposit liabilities from 7⅝ per cent. to a trifle over 7¼. This is another "new low record"; the year-end percentage of 1919 was 9¼, which was then the lowest ever reported. The reserve ratio will advance next week; it rose 12¼ per cent. in the first week of last January and to 16¾ in the second, and the low end-of-December ratio, in 1919 as this week, was a result of very large borrowings by the Government and the private banks. The Bank of France reported an increase of 457,000,000 francs in outstanding circulation, the first increase since the 2,200,000,000 reduction of the seven preceding weeks began. An increase in currency supplies over the January "settlement period" is an invariable incident of French finance.

MONEY.

THURSDAY, DEC. 30, 1920.

Demand funds on the Stock Exchange ruled unchanged at 7 per cent. all day Thursday. In the time money market, which continues nominal, quotations put out by money brokers were the same as on other days of the week, 7¼@7½ per cent. on mixed collateral, and ¼ of 1 per cent. higher for all industrials. No changes were reported in bankers' acceptances or commercial paper rates. Gold to the amount of $1,650,000 arrived Thursday for the account of a local banking house.

Call Loans.

Renewal.	High.	Low.	Last.	Wednesday's Last.
7	7	7	7	7

Time Loans

Mixed collateral, 60 to 90 days........7¼@7½
4, 5 and 6 months........7¼@7½
All industrial collateral, 60-90 days..7¼@7¾
4, 5 and 6 months........7½@7¾

Commercial Paper.

Best names, 3 to 6 months........7¾@8
Other names, 3 to 6 months........8 @8¼

Discount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 7; 16 to 90 days........8
Liberty bonds and Victory notes, 15 days, 6; 16 to 90 days........6
Bankers' acceptances, 15 to 90 days..6

Open Market Rates.

Prime eligible acceptances, on call....6
Eligible for rediscount with Reserve Bank, 60 to 90 days........6⅛@6¼
Non-member and private bankers, eligible, 60 to 90 days........6⅛@6½
Not eligible, 60 to 90 days........8 @7½

London Market.

Money in London market Thursday was down ¼ per cent. at 4½ per cent.; short bills and three months' bills down unchanged at 6 11-16 per cent. Gold bullion on the London market down 5d at 116s 4d per fine ounce. Mint parity, 85s.

Clearing House Exchanges.

Thursday's exchange of checks at the New York Clearing House, $857,926,733; balances, $76,805,582; Federal Reserve Bank's credit balance, $57,013,378.

SILVER BULLION.

Bar silver in London down 1⅛d. at 41⅝d. per ounce. New York price for domestic bar silver unchanged at 99½c per ounce, the Mint price; for "foreign" silver off 1½c at 65⅛c.

Range of prices for silver bullion this month:

	—Highest.—		—Lowest.—	
London	44⅝d	Dec. 3	38⅝d	Dec. 10
New York	70c	Dec. 3	59¼c	Dec. 10
Range for the present year to date.				
London	89½d	Feb. 11	38⅝d	Dec. 10
New York	70c	Dec. 3	59¼c	Dec. 10

SUBSCRIPTION RIGHTS.

	Rights Expire.	Yesterday's Bid.	Yesterday's Ask.	Wednesday's Bid.
Corn Exch. Bank	Feb. 3	42	44	42
Detroit Edison	Jan. 10	..	⅛	..
General Electric	Jan. 20	3⅜	3⅜	3⅜
Home Insurance	Feb. 1	165	168	165
Lone Star Gas	Jan. 20	..	⅛	..
Mexican Eagle Oil	Jan. 31	8	9½	7½
Nat. Park Bank	Feb. 3	70	75	70
Pacific Development	Jan. 10	..	¼	..
Shaw (W. W.)		15	16¼	14½
So. N. E. Tel	Jan. 12	..	⅛	..
Southern Pacific	Mar. 1	25⅝	25⅝	25⅝
Swan & Finch	Mar. 1	..	½	..
Tidewater Oil	Jan. 19	13⅝	14	13⅝
Un. Sine Smelt. Co.	Jan. 6	..	⅛	..

NEW YORK STOCK EXCHANGE TRANSACTIONS.

THURSDAY, DEC. 30, 1920.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1919.	1918.	1917.
1,108,946	1,169,735	816,338	Holiday.	487,849	222,814,779½	312,423,520	143,848,838	187,059,483

Closing Bid.	Closing Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
25½	27½	100	Adams Express	25	25	25	25	+¼
14½	15½	900	Advance Rumely	15	15	14¼	15	+½
44	45	500	Advance Rumely pf.	45	45	44⅞	45	—½
33	35	200	Air Reduction	32¼	34	32¼	34	...
26	26½	2,000	Ajax Rubber	25¼	26½	25¼	26½	+⅛
⅜	⅞	1,000	Alaska Gold Mines	⅞	⅞	⅞	⅞	...
⅞	1	6,400	Alaska Juneau	⅞	1	⅞	1	+⅛
44	44½	2,100	Allied Ch. & D., w.i.	44⅞	44½	43½	44½	+½
85	86	300	Do pf., w. i.	86⅜	86⅜	85½	85½	—⅞
28½	28⅞	2,100	Allis-Chalmers Mfg	29	29	28½	28½	—⅛
70	73	200	Allis-Chalmers pf	72	72	72	72	+2⅜
55	57½	2,000	Am. Ag. Chemical	54⅛	55	54⅛	55	+⅝
78½	80	300	Am. Ag. Chem. pf	79⅜	79⅜	79	79	—1
40	40¼	2,500	Am. Beet Sugar	39	41	39	40	+2
47	49	2,100	Am. Bosch Magneto	47½	49	46½	48⅝	+1¼
81¼	85	100	Am. Brake S. & F. pf	81½	81½	81½	81½	—½
24⅝	24½	3,700	Am. Can	23½	24½	23⅞	24½	+1½
77½	79	1,500	Am. Can pf	76½	77⅞	76½	77⅞	+1½
118½	119½	1,700	Am. Car & Found	118½	119⅜	117⅞	119	...
16½	17	1,800	Am. Cotton Oil	16½	16½	16	16½	+⅛
6⅝	8	1,200	Am. Drug Synd	6⅝	6⅝	6⅝	6⅝	+⅝
117	120	200	Am. Express	120	120	120	120	...
6¼	6⅝	1,100	Am. Hide & Leath	6⅝	6⅞	6¼	6¼	—⅜
39	39½	2,000	Am. Hide & L. pf	38½	39½	38⅝	39	+½
42	45	300	Am. Ice	42½	42½	42½	42½	+2½
54½	58	200	Am. Ice pf	57	57	57	57	+3
37⅛	37½	21,100	Am. International	33	37½	33	37⅜	+5¼
47⅞	48½	1,800	Am. Linseed	48	48⅝	47	48	+⅞
81	81½	7,500	Am. Locomotive	80	81	80	81	+1
7⅝	8	4,900	Am. Safety Razor	7⅝	8¼	7¼	7⅝	+⅝
7½	8	6,100	Am. Ship & Com.	8	8	7⅝	7⅞	—½
32⅞	33⅛	10,000	Am. Smelt. & Ref.	31¼	33⅛	31¼	33⅛	+1⅝
70	71	400	Am. Smelt. & R. pf.	68⅞	70½	68⅝	70⅛	+2
92	95	300	Am. Snuff	90½	92	90½	92	+1
75	85	100	Am. Snuff pf., new	84½	84⅞	84½	84⅛	+3
28¼	28⅝	2,900	Am. Steel F., ex d.	29⅛	29⅜	28¼	28⅝	—¼
81¼	84	200	Am. Steel F. pf.	82½	82½	82½	82½	+2¼
89½	90	2,200	Am. Sugar Ref	90	90⅞	89⅞	90	—⅜
98⅞	99⅛	1,000	Am. Sugar Ref. pf.	99	99	99	99	—⅛
73½	74	1,000	Am. Sumatra Tob	74	74	72¾	73½	...
79⅜	84¼	100	Am. Sumatra T. pf.	81	81	81	81	...
94⅞	94⅞	3,000	Am. Tel. & Tel.	94½	94⅞	94¼	94⅝	+½
111	112	700	Am. Tobacco	111	112	111	111	—½
109	110	900	Am. Tob., Class B	107⅞	110	107⅞	110	+2½
86½	87	700	Am. Tobacco pf	86⅝	86⅞	86⅝	86⅛	+⅝
58	58½	4,600	Am. Woolen	58	60	57¼	58	...
91½	94	100	Am. Woolen pf.	91⅝	91¾	91⅝	91¾	—¼
30⅞	32½	300	Am. Writ. Paper pf	30½	30½	30½	30½	...
6	6½	1,100	Am. Zinc, L. & S.	6	6¼	6	6¼	+½
31½	32	13,100	Anaconda Copper	31⅝	32½	31¼	31½	+½
2⅞	2⅜	300	Assets Realization	2⅝	2⅝	2¼	2⅝	...
23	25	300	Assoc. Dry Goods	22	23	22	23	—2
91	91½	100	Associated Oil	90	90	90	90	+6
82¼	82½	3,400	At., Top. & S. F.	82⅝	83	82	82¼	+¼
77¼	78½	600	At., Top. & S. F. pf	77	77⅞	76½	77⅞	+⅜
5½	6	400	Atlanta, Birm. & At	5⅞	5⅞	5⅞	5⅞	+⅛
84½	85½	1,000	Atlantic Coast Line	84½	85½	84½	85	+½
9	9¼	1,700	Atlantic Fruit	10	10	8⅞	9¼	—½
75½	76	23,200	At., G. & W. I., ex d	82	83½	75½	75⅝	+½
43	47	700	At., Gulf & W. I. pf	42½	46	42	46	—8⅝
900	1000	90	Atlantic Refining	935	935	935	935	—⅞
14½	15½	100	Atlas Tack	14½	14½	14½	14½	...
9	9½	300	Austin-Nichols	8⅞	9⅛	8⅞	9⅛	+1⅛
3	4	200	Auto Sales	3	3	3	3	+⅝
83	83⅝	18,400	Bald. Locomotive	84⅞	85½	83⅛	83¼	...
93	95	200	Bald. Locomot. pf.	93	93	93	93	—⅜
35⅛	35½	8,700	Baltimore & Ohio	36	36½	35½	35⅞	+½
50	50½	700	Balt. & Ohio pf	51½	51⅞	50	50⅛	+1⅛
23	65	400	Barnet Leather	22	23	22	23	+1
66	69⅞	200	Do pf. x d	66	66	66	66	+2⅜
102	103	400	Bar. Co., Ch. C. c. of d	102⅝	102⅝	102	102	+½
2	2⅛	900	Bethlehem Motors	2¼	2¼	2	2	—¼
52	54	600	Bethlehem Steel	52	53	51¼	53	+1
54	54½	6,900	Do, Class B	54⅞	54⅞	53⅝	53⅞	—½
99½	99⅞	500	Do 8% pf.	100½	100½	99⅞	99⅞	—⅜
3½	3⅝	2,300	Booth Fisheries	3½	3⅝	3¼	3⅝	—⅛
83	88	2,300	B'klyn Edison Elec	82	82	82	82	—1
9⅝	10	3,700	B'klyn Rapid Tran	9⅞	10	9⅝	10	+⅝
6¼	6½	800	Do ctfs. of dep.	6½	6½	6¼	6¼	...
48⅝	49⅝	900	B'klyn Union Gas	48½	50	48½	49⅝	+1¼
60	85	50	Buff., Rich. & P.	65	65	65	65	...
79	82	500	Burns Brothers	78¼	81	78¼	81	+2
4	4⅝	2,500	Butte Cop. & Zinc	4½	4⅝	4	4	...
9⅛	9½	2,200	Butte & Superior	8½	9½	8¼	9¼	+⅝
12	14	500	Butterick Co.	12½	13	12½	13	+1
13⅝	13½	2,500	Caddo Cent. O. & R	11⅞	13½	11⅞	13⅜	+1⅝
59⅝	60	3,700	California Packing	59¼	60	59¼	59⅞	+⅝
4	4½	1,100	Callahan Zinc	4¼	4¼	4⅛	4⅛	...
24½	25	1,450	Cal. Petroleum	24⅞	25½	24¾	24¾	—⅛
67	68	200	Do pf.	67½	67½	67	67	—½
40⅝	41	700	Calumet & Arizona	40¼	40½	40	40¼	+¼
115¼	115½	3,200	Canadian Pacific	116	116⅝	115½	115½	—½
74	76	200	Case (J. I.) Co. pf.	73¼	73½	73¼	73½	...
34	34½	5,200	Central Leather Co	35	35½	33⅞	34½	+1⅜
84	85	400	Do pf.	83	84	83	83⅝	+⅛
24	24¾	1,100	Cerro de Pasco Cop	24¾	25	24¾	25	...
25	37	100	Certain-Teed Prod.	36	36	36	36	+1
63	63¾	7,200	Chandler Motor	62¾	64½	62½	63	+1¼
59⅝	60¼	3,400	Chesapeake & Ohio	60	60⅝	59½	60⅝	+1⅛
7	9	300	Chicago & Alton	7½	7½	7½	7½	...
10	15	50	Do pf.	10	10	10	10	...
4	6	200	C. & E. I. pf., Eq. Tr. r	4½	4½	4	4	+⅛
8⅛	8¼	700	Chi. Gt. Western	8¾	8⅞	8⅛	8½	+⅝
18½	18¾	2,000	Do pf.	18	18¾	18	18½	+⅜
29¼	29½	10,200	Chi., Mil. & St. P.	28	29⅜	27¾	29⅜	+1⅛
42	42½	10,600	Do pf.	42	43¼	41½	42½	+⅜
66¾	67¼	5,800	Chicago & N. W.	65½	67	64⅝	67	+1⅜
104	109	100	Do pf.	103½	103½	103½	103½	+3½
60	61	1,700	Chi. Pneu. Tool	61½	61½	60	60	—1⅛
27	27⅝	5,000	Chi., R. I. & Pac.	27	27½	26⅞	27	+⅜
73	74	1,000	Do 7% pf.	74	74½	73	73½	—⅜
62	62½	900	Do 6% pf.	61⅝	62½	61⅝	62⅝	+1⅛
60	61	200	C., St. P., M. & O.	60	61	60	61	+½
9⅛	9¼	8,100	Chile Copper	9½	9⅝	9	9⅛	+½
18⅜	18½	3,700	Chino Copper	18⅜	18⅝	18⅛	18½	+⅛
36½	46½	500	C., C., C. & St. L.	36½	36⅝	36½	36⅝	+2¼
55½	70	200	Do pf.	60	60	60	60	...
45	55	340	Cluett, Peabody	44	46	44	46	+3¼
19	19¼	4,000	Coca-Cola	19	19½	18⅝	19	—⅛
25½	26	500	Col. Fuel & Iron	25⅝	25⅝	25½	25½	+½
57¾	58	1,400	Columbia Gas & E.	58½	58½	57	58	...
9⅝	9½	8,000	Columbia Graph.	9⅝	9⅝	9⅜	9½	—⅛
50	5	300	Columbia Graph. pf.	55½	55⅝	54	54	—3
54	55	300	Consol. Cigar	53½	54	53½	54	+1
70	72½	200	Consol. Cigar pf.	71	71	70	70	—2⅛
77	78¾	1,200	Consol. Gas	76	77	75½	76⅝	+1⅜
19⅞	20	1,300	Consol. Textile	19¾	20	19⅝	20	...
54	80	1,800	Continental Can	52½	55	52½	55	+2½
3¾	4	1,100	Continental Candy	4	4	3⅝	3⅝	...
66⅝	67	7,800	Corn Products Ref.	67¼	67½	66	66⅞	...
28	28½	1,600	Cosden & Co.	27⅞	28	27¼	28	—½
72¾	73	16,000	Crucible Steel	72	73¾	71¼	73	...
83½	84½	300	Crucible Steel pf.	83⅝	84	83½	83½	+¼
19½	19⅞	5,600	Cuba Cane Sugar	18⅝	20½	18½	19⅞	+1⅛
61	63	1,200	Cuba Cane Sugar pf.	60	63	59½	61¼	+3⅝
28¼	28¾	2,000	Cuban-Am. Sugar	29	29¼	28	28⅝	+½
28	31	100	Davison Chemical	28	28	28	28	+2⅛
17	19	100	De Beers Mines	16⅞	16⅞	16⅞	16⅞	...
97½	99½	600	Delaware & Hudson	98	99	98	99	+2
220	225	200	Del., Lack. & W.	225	225	225	225	+23
⅝	⅞	500	Den. & Rio Grande	⅝	⅝	⅝	⅝	—⅛
1⅝	1½	2,300	Den. & Rio G. pf.	1⅝	1⅝	1¼	1⅝	—⅛
9¾	10	600	Dome Mines	10	10	10	10	+½
3	3½	100	Duluth, S. S. & At.	3¼	3½	3¼	3¼	—⅛
6¼	8	100	Duluth, S. S. & At. pf.	6⅞	6⅞	6⅞	6⅞	—⅝
497	510	5	Eastman Kodak	497	497	497	497	...
18	18½	700	Elk Horn Coal	18½	18⅝	17⅞	17⅞	+⅝
53⅝	53½	1,900	Endicott-Johnson	49⅝	54	48⅝	53⅝	+4½
80	85	400	Endicott-Johns'n pf.	84½	85	84½	85	+⅞
14	14¼	7,700	Erie	13⅞	14¼	13½	14¼	+⅜
20	20¼	2,900	Erie 1st pf.	20½	20½	20	20½	+½
14¼	15	800	Erie 2d pf.	14	14⅝	14	14⅝	+¼
46⅝	47	2,400	Famous Players L.	45½	48	45⅛	47⅞	+1⅞
73	74	100	Famous Play. L. pf.	73	73	73	73	—3
20	22½	100	Fed. Min. & S. pf.	22	22	22	22	+¼
75	80	400	Fisher Body	80½	80½	80	80	—½
97	102	100	Fisher Body pf.	98	98	98	98	+1
10⅝	11	6,200	Fisk Rubber	10⅛	11⅜	10⅛	10⅝	+¼
13	13½	1,700	Freeport-Texas	12⅝	13	12½	13	+⅝
2¼	2⅞	3,100	Gaston, Wm. & W.	2⅝	2⅞	2⅛	2⅝	...
38⅜	38⅝	6,000	Gen. Asphalt	38	39⅝	37⅞	38⅞	+½
78	79½	100	Gen. Asphalt pf.	79¼	79½	79½	79½	+1¼
113	118	368	Gen. Ch. con., c. of d.	116½	116¼	115¼	115¾	—1⅜
52½	53½	200	Gen. Cigar	52⅝	52⅝	52⅝	52½	—⅛
82	88	200	Gen. Cigar pf.	84	84	84	84	...
78¾	79	200	Gen. Cigar deb. pf.	80	80	79	79	—1
119	119½	3,900	Gen. Electric	118	119¼	117⅞	119¼	+1⅝
13½	13¾	14,100	Gen. Motors	13⅝	13⅞	13½	13⅝	—½
67	75	500	Gen. Motors pf.	67½	67½	67½	67⅛	+¼
70½	72	300	Gen. Mot. 7% deb.	70⅝	71	70½	71	...
61	62	1,800	Gen. Mot. 6% deb.	58⅝	61	58⅝	61	+2
33¼	33¾	2,900	Goodrich Co.	32½	33⅝	32½	33⅝	+⅝
70	75	200	Goodrich Co. pf.	70½	70½	70½	70½	+½
16½	18	1,000	Granby Consol.	16⅝	16⅝	16	16⅝	—⅞
8½	9½	500	Gray & Davis	8½	9	8¼	9	—1
76⅝	77	7,100	Gt. Northern pf.	77	77¼	76⅞	76⅞	+⅝
27½	27¾	5,200	Gt. Northern Ore	25⅝	28	25½	27⅝	+2½
17	19	1,100	Greene-Cananea	16½	16½	16	16½	—1⅛
..	..	1,000	Guantanamo Sugar	12⅝	12⅝	11⅝	11⅝	—⅝
9	10	300	Gulf, Mobile & Nor.	10	10	9	9	—½
21½	24	100	Gulf, Mobile & N. pf.	22	22	22	22	—2⅜
25⅝	26	600	Gulf States Steel	25⅝	26	25¼	26	...
54¼	55	800	Haskell & Barker	53⅝	54¼	53⅝	54¼	+⅜
14	14½	500	Hendee Mfg.	14	14	14	14	...
61	63	1,600	Houston Oil	63	63	61¼	62	—½
10¾	11	2,500	Hupp Motor Car	10⅝	11	10¼	11	+½
86	87	1,300	Illinois Central	85	86½	85	86½	+1
5⅛	6	900	Indiahoma Ref.	6	6	5⅝	5⅝	—⅛
..	..	300	Indian Refining	14½	14½	14½	14½	...
28¼	28¾	4,800	Inspiration Copper	28	28½	28	28¼	+¼
4	4½	3,700	Interborough Con.	4	4½	3⅝	4	+⅝
10¾	11½	300	Do pf.	10	11½	10	11½	+1½
12	13	800	Int. Agricultural	10	13⅜	10	12	+1⅛
49	52	1,100	Do pf.	47	51	47	48¼	+2½
92½	93	2,400	Int. Harvester, new	92	93	92	92⅝	...
101¼	..	1,300	Do pf., new	101½	101⅝	101¼	101⅝	+½
10½	10⅝	2,700	Int. Mer. Marine	11¼	11½	10½	10½	—⅝
47¾	48½	5,200	Do pf.	48	48⅝	46⅝	48⅛	—⅜
32⅞	33	4,800	Int. Motor Truck	32¼	32½	32¼	32½	+½
52	56	100	Do 2d pf.	54½	54½	54½	54½	—8⅜
12¼	12⅝	8,800	Internat. Nickel	12⅝	12⅝	12¼	12⅝	...
75	90	100	Do pf.	75	75	75	75	—4¼
45⅝	45½	3,100	Internat. Paper	44	46⅝	43⅝	45¼	+1½
21½	22	4,100	Invincible Oil	21½	22½	21¼	21½	—½
28	28½	5,300	Iron Products	28	28½	28	28¼	—½
4⅜	4½	11,000	Island Oil & Trans.	4½	4⅝	4¼	4½	+¼
3	3⅛	700	Jewel Tea	3⅛	3¼	3	3	...
8	8¼	500	Do pf.	8½	8½	8	8	—⅝
14½	15½	4,400	Jones Bros. Tea	13¼	14½	13	14½	—⅛
19½	19¾	1,800	Kan. City Southern	19½	20⅝	19¼	19⅞	+1
46	48	1,600	Do pf.	45⅞	46½	45½	46⅜	—½
36½	37½	4,000	Kelly-Springf. Tire	37½	37⅞	36	36	+½
80½	84	400	Do 8% pf.	80	82	80	82	+2⅛
73	80	100	Do 6% pf.	73	73	73	73	+1⅛

Closing Bid.	Closing Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
35½	40	400	Kelsey Wheel	36	37	36	37	+¼
15⅝	15⅝	6,100	Kennecott Copper	15½	15⅝	15¼	15¼	...
8	8¼	6,400	Keystone Tire & R.	7	8⅜	6⅞	8⅜	+1⅛
..	..	100	Kresge (S. S.) Co.	125	125	125	125	+8
49¼	49⅝	1,100	Lackawanna Steel	49	49¼	49	49¼	—½
35	38	100	Laclede Gas	47	47	47	47	...
13	14	200	Lake Erie & West	14	14	14	14	...
16¼	17	600	Lee Rubber & Tire	16¼	16⅜	16	16⅜	+⅜
54	54½	6,400	Lehigh Valley	55¼	55⅜	54	54	—1⅛
130	132	1,810	Liggett & Myers	135	135	130	130	+1⅛
97	98	200	Do pf.	97½	97½	97¼	97¼	—1½
15	15¼	3,600	Loew's, Inc.	15⅛	15⅛	15	15	—⅞
10⅛	10½	4,200	Loft, Incorporated	9⅞	10⅝	9⅝	10½	+¾
130	132	920	Lorillard (P.) Co.	128	130	128	130	...
96¼	97	600	Do pf.	97¼	97¼	97	97	—⅝
100	102	900	Louisville & Nash	99½	100	99½	100	+⅛
57	59½	100	Mackay Cos.	57	57	57	57	+1
8	11⅛	300	Mallinson & Co.	9	9	8	8	—1
45	50	500	Do pf.	45	46½	45	46½	+½
65	68	1,000	Manati Sugar	70	70	65⅛	65⅛	...
½	2½	100	Manhattan Beach	¾	¾	¾	¾	—⅛
47	48	1,600	Manhat. Elev. x d.	44	48	43½	48	+5
..	..	300	Manhattan Shirt	17	18⅝	17	18⅝	+2⅝
14¼	18	200	Martin-Parry	14¼	14¼	14	14	...
13⅞	16	400	Mathieson Alkali	15	15	15	15	...
2	2¼	1,000	Maxwell Motors	2⅛	2¼	2⅛	2¼	+⅛
..	..	700	Do 1st pf. c. of d. st. a.	4	4	3½	3½	...
1¼	2½	400	Do 2d pf.	2¾	2¾	2⅝	2¾	—⅛
..	..	400	Do 2d pf. c. of d. st. a.	1¾	1¾	1½	1½	+¼
66	67	500	May. Dept. Stores	66⅞	67	66	66	—¼
154	154½	24,200	Mex. Petroleum	155½	156⅝	153⅝	154	—1½
14⅞	15	3,200	Miami Copper	15	15⅛	14½	14⅞	+¼
11⅞	12	8,800	Middle States Oil	12	12	11¾	12	...
30	30¼	14,000	Midvale Steel	30¼	30½	29⅞	30⅛	—⅛
12	12½	500	Minn. & St. L., New	12	12⅛	12	12⅛	+⅝
70	73	300	M., St. P. & S. S. M.	70	70⅛	70	70⅛	—2⅛
2⅝	2¾	5,200	Mo., Kan. & Texas	2¾	2⅞	2½	2¾	—⅛
4½	4¾	400	Mo., Kan. & T. pf.	4½	4½	4¼	4¼	—½
19¼	19½	9,200	Missouri Pacific	18	19⅝	18	19⅝	+2⅛
40¼	40½	6,700	Missouri Pacific pf.	39½	40¾	39½	40½	+1½
49½	53	600	Montana Power	50	50	49	49	...
19½	19¾	4,600	Montgomery Ward	16⅞	19⅝	16⅞	19⅝	+2⅝
20⅝	20¾	1,500	Mullins Body	20¾	20¾	20¾	20¾	+⅛
100	110	100	Nash., Chat. & St. L.	105	105	105	105	...
26	27	1,900	Nat. Acme	26⅜	26⅜	26	26⅜	—⅛
46	46¼	1,500	N. An. & Ch. cn. c. of d.	45	46	45	46	+1
84	87	100	Do pf	84¾	84¾	84¾	84¾	—½
98	103	700	Nat. Biscuit	97	100	97	99	+2
107	..	100	Nat. Biscuit pf.	107	107	107	107	+½
25¼	27½	2,200	Nat. Cloak & Suit	25⅝	26⅛	25⅝	26⅛	+⅛
57	60	300	Nat. Cloak & S. pf.	59⅝	59⅞	59⅝	59⅝	—2⅜
2½	2¾	2,200	Nat. Conduit & C.	2¾	2⅞	2½	2⅝	—¼
46½	47	600	Nat. En. & Stamp	46¼	46½	46⅛	46½	+¼
66¼	67¾	900	Nat. Lead	66	66½	66	66½	+½
100¼	102	200	Nat. Lead pf.	100¼	100¼	100¼	100¼	...
4½	5	900	Nat. Rys. of M. 2d pf.	5⅛	5⅛	4½	4½	—¼
8⅝	8¾	3,700	Nev. Con. Copper	8⅝	8⅞	8½	8⅞	+⅝
59	62	100	N. O., Tex. & Mex.	60	60	60	60	...
73	75	1,800	N. Y. Air Brake	72	74½	72	74½	+3
72¾	73¼	3,300	N. Y. Central	72¾	73⅞	72⅝	73	+⅜
53	55	100	N. Y., Chi. & St. L.	52⅝	52⅝	52⅝	52⅝	—1⅜
19¼	19¾	200	N. Y. Dock	19	19½	19	19½	+1
40	46	100	N. Y. Dock pf.	41½	41½	41½	41½	+1½
18	18¼	9,100	N. Y., N. H. & Hart.	17¾	18¾	17¾	18	—⅛
17½	18½	600	N. Y., Ont. & West.	17⅞	18¼	17⅞	18	+⅛
9⅝	12½	200	Norfolk Southern	10⅛	10⅛	10⅛	10⅛	+⅝
98⅝	99½	4,100	Norfolk & Western	99½	99¾	98¾	98¾	+¼
67	72	300	Norfolk & West. pf.	67	67⅞	67	67⅞	+3⅞
51	55¾	300	North American	51¼	55½	51¼	55½	+4½
83	83½	12,300	Northern Pacific	84½	85¼	83	83	—1¾
31⅝	32	900	Nova Scotia S. & C.	32¼	32½	32	32	...
9⅛	9½	200	Nunnally Candy	9⅝	10⅜	9⅝	10⅜	+⅝
9	10½	100	Ohio Body & Blow.	9¼	9¼	9¼	9¼	—⅞
4¼	4¾	1,000	Ontario Mining	4½	4½	4½	4½	+¼
3	3⅛	6,400	Okla. Prod. & Ref.	3⅛	3⅛	3	3	—⅛
115	125	100	Otis Elevator	115¼	115¼	115¼	115¼	+¼
12⅝	13	2,000	Otis Steel	12⅞	13	12⅝	12⅝	—¼
..	..	800	Otis Steel pf.	72¼	72¼	72¼	72¼	+¼
43¼	45	1,400	Owens Bottle	45	45	43¼	43¼	—2¼
24½	25½	900	Orpheum Circuit	25⅝	25½	24½	25½	+½
11	12	700	Pac. Development	11⅞	12	11⅛	11⅛	...
47½	48	400	Pac. Gas & Electric	47	47⅛	47	47⅛	+¼
13⅜	14½	900	Pac. Mail	13	15	13	13¾	+¾
40⅛	41	1,000	Pacific Oil, w. i.	41¼	41⅜	40½	40¾	...
38½	40	900	Pac. Tel. & Tel.	38½	38½	38½	38½	+½
71¼	72¼	12,700	Pan Am. Pet. & Tr.	73	73½	71¾	72	—1
67	68	1,100	Do Class B	67	67½	66½	67	—⅛
12	12⅞	100	Parish & Bingham	12	12	12	12	...
39⅝	39⅞	15,400	Pennsylvania R. R.	39⅝	39⅞	39⅛	39¾	+½
7	7½	1,800	Penn Seab. Steel	6¾	7⅜	6⅝	7⅜	+⅞
33¼	33½	2,900	People's Gas, Chi.	33¼	33½	32½	33⅛	—⅛
10½	11⅜	600	Peoria & Eastern	11	11	11	11	+1¼
16⅞	17	4,400	Pere Marquette	16½	17⅜	16½	17	...
50	55	1,000	Pere Marq. prior pf.	52½	52⅛	50	50	—2
27½	28	1,400	Phillips Petroleum	27½	27¾	27½	27¾	—½
35	35⅝	900	Philadelphia Co.	35⅛	35⅝	35	35⅝	+⅝
17½	17⅝	3,900	Pierce-Arrow	17⅜	18¾	17⅜	17½	+¼
63⅛	66	500	Pierce-Arrow pf.	64¼	66⅛	64¼	66⅛	—⅝
9⅝	9⅞	2,000	Pierce Oil	9¾	9⅞	9½	9¾	...
72½	74	500	Pierce Oil 8% pf.	72	74¾	72	73½	...
57½	58	2,200	Pitts. Coal	56⅞	57½	56⅞	57½	+1¼
83	85	500	Pitts. Coal pf.	83½	84	83	83	—⅞
..	85	100	Pitts. Steel pf.	80	80	80	80	—4¼
30½	30⅝	2,400	Pitts. & W. Va.	30⅝	30⅞	30¼	30½	+½
70	76	100	Pitts. & W. Va. pf.	73	73	73	73	+3
12½	13	400	Pond Creek Coal	13	13¼	12⅝	12⅝	+⅝
79	79½	600	Pressed Steel Car	80	80	79⅛	79¾	—¼
..	60	100	Public Service, N. J.	52	52	52	52	—1
105⅛	105⅝	1,500	Pullman Co.	103⅝	105⅞	103⅝	105⅞	+2⅞
45⅝	46	4,600	Punta Alegre Sugar	46¼	46¼	44⅝	46	+1
33	33¼	10,000	Pure Oil	32⅞	33⅜	32½	33¼	+⅝
78	80	300	Ry. Steel Spring	78	79⅝	78	79⅝	+¾
100	105	100	Ry. Steel Spring pf.	102½	102½	102½	102½	+2½
20⅛	21⅛	400	Rand Mines	20⅝	21	20⅝	21	...
11	11¼	3,400	Ray Consol. Copper	11⅝	11⅝	11	11¼	+¼
83⅝	83⅞	17,100	Reading	85	85⅝	83½	83⅞	—1
52½	53⅛	1,200	Reading 1st pf.	53	53½	53	53½	+½
57	58	1,500	Reading 2d pf.	59¼	59¼	56⅞	56⅞	—2⅛
26	26½	300	Remington Type.	26⅞	26⅞	26¼	26¼	+1⅛
33	34	1,900	Replogle Steel	32	34¼	32	34¼	+2¼
59	59⅞	5,600	Republic Iron & S.	59½	59½	58⅝	59¼	+½
17	18	700	Republic Motor T.	17⅛	17⅛	17	17	—½
63⅛	63⅜	7,800	Royal D., N. Y. shs	64⅝	65	63	63⅝	—1⅜
4⅛	4⅜	300	Santa Cecilia Sugar	5	5	4¾	4¾	...
11⅝	12	300	St. Joseph Lead	11	11½	11	11½	+⅜
22⅞	23	3,500	St. L.-San Fran.	23	23⅜	22½	22⅞	+⅜
29½	32	100	St. L.-San Fran. pf.	30	30	30	30	—2½
26	27	1,100	St. L. Southwest'n	27½	27¾	27	27	...
36¼	37	2,500	St. L. Southw'n pf.	35¾	36¼	35¾	36¼	+1
10⅜	11	1,200	Savage Arms	11	11	10⅛	10⅞	+¾
2½	2⅝	900	Saxon Motor	2⅝	2¾	2½	2½	—⅛
5⅜	6	2,500	Seaboard Air Line	6½	6½	5¾	6	—¼
10	11	1,500	Seab'd Air Line pf.	9⅞	10	9⅞	10	+¼
93½	94½	2,500	Sears, Roeb'k & Co.	92	95¼	92	94	—1
16⅝	16⅞	1,300	Seneca Copper	16½	16⅝	16½	16⅝	+⅛
4	4½	3,000	Shattuck-Arizona	4½	4⅝	4	4	—¾
41	41⅝	3,200	Shell Trans. & Trad	42	42¼	41	41⅝	...
22⅛	22⅜	31,300	Sinclair Consol. Oil	22	22⅝	21¼	22⅛	+½
47	48	300	Sloss-Sheff. S. & I.	47	47	47	47	+1
99¼	99½	18,000	Southern Pacific	100	100⅝	99⅛	99⅛	—⅛
23⅜	23½	12,300	Southern Ry.	23⅞	23⅞	23	23¼	+⅜
55⅝	57½	500	Southern Ry. pf.	58	58	57¼	57¼	+¼
100	110	100	Stand. Milling	100	100	100	100	...
156¼	158	1,000	Stand. Oil (N. J.)	156	157½	156	156½	+3½
104⅝	105	900	Stand. Oil (N. J.) pf	104¾	105	104¾	105	+½
77	79	100	Steel & Tube pf.	77	77	77	77	—2
25	26	800	Sewart Warner S.	25¾	26⅝	25⅝	26⅝	+1⅛
28¼	29¼	1,900	Stromberg Carb'tor	30	30	28¼	29½	+1
42⅝	43	14,400	Studebaker Co.	42	43¾	41¼	42⅞	+⅞
8⅞	8½	5,200	Submarine Boat	8¼	8¾	8¼	8⅜	+⅞
11⅞	12½	1,500	Superior Oil	12	12½	11⅛	11⅞	—⅜
24½	..	500	Temtor C. & O.	23⅛	24⅝	23⅛	24⅝	+2⅛
6½	6⅝	2,900	Tenn. Copper & Ch.	6¾	6¾	6½	6¾	+⅛
42⅝	43	14,100	Texas Co.	43½	43¾	42⅛	42⅝	—⅛
16½	17	4,500	Texas & Pacific	17	17⅞	16¾	16¾	—⅝
26	26½	5,200	Texas Pac. Coal & O	27	27½	25⅝	26	...
13⅝	14	400	Third Avenue	13	13¾	13	13¾	+1¾
9	9¼	300	Times Sq. Autos	9¼	9¼	9	9	—¼
48¼	48½	3,700	Tobacco Products	48¾	50¼	48¾	49⅛	+⅝
80	83	400	Tobacco Prod. pf.	81	81	81	81	+1
8	11	100	Toledo, St. L. & W.	8	8	8	8	—3
6½	6⅝	7,200	Transcont'tal Oil	6¾	6¾	6¼	6¾	...
38	40	100	T. & W. Steel F'g.	38⅛	38⅛	38⅛	38⅛	+½
67	71	200	Union Bag & Paper	67	67	67	67	+⅞
19⅜	19⅝	3,400	Union Oil	20	20¼	19⅝	19¾	...
118	118⅜	5,100	Union Pacific	119	119⅞	118¼	118¼	—⅝
62⅝	63½	1,000	Do pf.	63	63⅝	63	63	+⅛
29⅝	30	1,400	Un. Alloy Steel	28½	29⅝	28½	29⅝	+1¼
90	92	400	United Drug	92	92	91	91	—1¾
193½	194½	2,100	United Fruit	194⅛	196⅛	192⅝	194	—1
10	11	100	Un. Ry. Investment	10⅛	10¼	10⅛	10⅛	+⅝
20½	21	1,100	Do pf.	20	20⅞	19⅝	20⅝	+1½
50⅝	56½	8,400	Un Retail Stores	49⅞	51⅛	49½	50½	+1⅛
11⅛	12	500	U. S. C. I. P. & F.	11	11⅜	11	11½	+½
38	41	300	Do pf.	39⅜	39⅜	39⅜	39⅜	+⅝
18	18½	6,300	U. S. Food Prod.	17	19	16⅜	18	+1½
63¼	63⅝	3,200	U. S. Ind. Alcohol	62½	64⅛	62½	63½	+⅝
39	39½	400	U. S. Realty & Imp	39⅞	39⅞	39⅛	39⅜	—⅝
60½	61	11,500	U. S. Rubber	58½	61½	58½	60⅜	+2¾
98½	100½	200	Do 1st pf.	99	99¼	99	99½	+1
30	30½	3,400	U. S. Sm., R. & M.	30	30½	29⅝	30⅝	—⅛
79⅛	79⅝	44,000	United States Steel	79	79¾	78⅞	79½	+⅞
107	107½	2,100	Do pf.	107	107	106⅝	107	+1½
46½	47½	2,800	Utah Copper	46½	48¼	46½	47¼	+⅜
8⅜	9	1,300	Utah Securities	8⅝	8⅞	8½	8⅞	+⅜
31⅛	32¼	6,900	Vanadium Corp.	32⅞	32⅞	31⅜	32	—⅜
34½	35	1,900	Va.-Car. Chemical	33⅞	34½	32¼	34½	+1½
95	97	200	Do pf.	94⅛	95	94⅛	95	+1½
7	7⅜	1,200	V. Vivaudou	7¼	7¾	7	7⅜	+⅝
8¼	8½	2,100	Wabash	8⅛	8⅜	8	8⅜	+⅛
20⅜	20⅝	4,500	Do pf., A	20⅞	20⅞	20⅛	20⅝	...
14	15	100	Do pf., B	14	14	14	14	+¼
8	8½	900	Weber & H'broner	8½	8½	8	8½	+½
47	50	400	Wells-Fargo Exp.	51½	51⅛	50	50	—1¼
10⅛	10⅜	2,700	Western Maryland	10⅜	10⅜	10¼	10¼	...
17⅜	17⅞	2,000	Do 2d pf.	17	18¼	17	17⅞	+¼
26⅞	28	300	Western Pacific	27⅛	27½	27	27	+½
85	87	200	Western Union Tel.	85⅝	85⅞	85⅝	85⅞	+2⅜
92	93	200	West. Air Brake	92½	92½	92	92	...
42	42½	2,400	Westing. E. & M.	41⅛	42½	41½	42½	+1¼
..	..	253	Weyman Bruton Co.	154	154	154	154	...
9⅝	9⅝	2,300	Wheeling & L. E.	9⅝	10	9½	10	+⅝
17⅝	18	700	Do pf.	17	18	17	18	+1½
33⅜	34⅜	1,900	White Motors	33¾	34⅞	33¼	34⅝	+1⅛
13⅜	14⅛	5,800	White Oil	13⅞	14½	13¾	14	...
37	38	1,000	Wilson & Co.	36½	36½	36¼	36¼	—¼
5⅛	5¼	13,800	Willys-Overland	5⅛	5¼	5⅛	5¼	...
20⅝	28	1,500	Do pf.	28	28	27	27	—1
33	35	300	Wisconsin Central	33	34	33	34	+1
43	43¼	1,085	Worthington Pump	41	43¼	41	43½	+2¾
56	58½	265	Do pf., B	56½	56¾	56½	56¾	+1
			RIGHTS.					
..	..	14,100	General Electric	3¼	3⅜	3⅛	3⅜	+⅜
25⅝	25⅝	14,700	Southern Pacific	25⅝	26	25⅜	25⅝	—¼
13⅝	14	1,000	Tidewater Oil	14	14	13⅝	13⅝	—⅛

FOREIGN STOCK MARKETS.

Prices Irregular at London, Paris Steady.

LONDON, Dec. 30.—Old 2½ per cent. consols, ½ point higher at 44⅝; British 5 per cent. war loan, ⅝ higher at 82⅝; 4½ per cent. war loan, unchanged at 77. Rand Mines, unchanged at 2¼; De Beers Mining, ¼ lower at 12⅝.

PARIS, Dec. 30.—Prices were steady on the Bourse today. Three per cent. rentes, 5 centimes higher at 58 francs; 5 per cent. war loan, unchanged at 83 francs 20 centimes.

Exchange on London, 52 centimes lower at 58 francs 58 centimes per sovereign; American dollars were quoted at 16 francs 86½ centimes, against 17 francs 12½ centimes yesterday.

RECEIVER FOR FINANCE CO.

Suit Filed Against Pacat Corporation—Debts Put at $1,100,000, Assets $482,000.

A petition in bankruptcy was filed in the Federal Court yesterday against the Pacat Finance Corporation, which deals in foreign exchange and securities. Liabilities were stated to amount to about $1,100,000 and the assets about $482,000.

The petitioning creditors were the Greenhalge Printing Company, with a claim for $614; and Frank E. Green $614. Federal Judge Knox appointed Stuart McNamara receiver. The defendant is said to own the entire capital stock of the Pacat Steamship Corporation, a $1,000,000 concern.

TOPICS IN WALL STREET.

Impressions of the Market.

Commission houses who were asked yesterday what was the attitude of their customers as the year-end approaches replied quite unanimously that customers were far more cheerful than at any time in weeks. Asked for the reason, they replied generally that it was because the market had stopped declining. Most of them mentioned the influence on the average person's mind of the knowledge that sales to establish losses for 1919 income taxes were now at an end. A few referred to hopes of better things because of an easier money market in January; but it was very apparent that the once traditional belief in the "January reinvestment rise" has very little hold on the mind of the Wall Street public this week. Yet one broker added of his customers that "they persist in buying; it is wonderful how they come back after making one loss and take the chance of another." This used also to be said of the "short sellers," toward the culmination of the Autumn advance of 1919.

The Last Day of the Year.

Markets of the last day of the year and the last week of the year used to have traditions of their own, such as the 125 per cent. call money rate on that occasion in 1905, after a year of wild speculation, and, by contrast, the 1½ per cent. rate of the same occasion in 1914. Both fairly foreshadowed the next year's money market conditions. In the last week of 1919, stocks and bonds advanced but call money went to 18 per cent. During the same week of 1918, many stocks touched the low level of the year, yet call money was quiet at 6 per cent. The last week of 1917 somewhat resembled this present week, except that it was the railways and not the industrials which first broke to the lowest of many years, but recovered sharply before the end of the week. Money was 6 per cent. The year 1916 ended with prices moving uncertainly and irregularly, but with call money 3 per cent. and bonds stronger. It would seem that in those four "year-end weeks" the money market was a better prophet than the security market.

Canadian Exchange.

Canadian exchange continued to rally yesterday, the premium on New York funds at Montreal being $154.37, as against $155.62 per $1,000 the previous day, $170.62½ per $1,000 on Monday, and $190 last week. One reason for this, it was said yesterday, was the payment on account of the $150,000,000 bank credit which Dominion banks made to Great Britain during the war and which the British Government is now liquidating at the rate of $5,000,000 per month. Another was that Canadian banks have temporarily ceased selling bills here, pending the year-end statements and the resultant "window-dressing" now in progress. In most places it was predicted that as soon as the Canadian banks start selling, which is expected to be early next week, the rate will again move against Canada.

The Money Outlook.

Bankers, while willing enough to express in general terms, opinions regarding the outlook for the money market, are extremely cautious when one tries to pin them down to precise details. They talk about the probabilities of "an easier situation," but won't predict what rates are likely to do. The consensus appears to be, however, that there will be no immediate or drastic reduction in rates, but that whatever ease there is will manifest itself in a more abundant supply.

The Cuban Moratorium.

Word received from Havana yesterday said that the Cuban moratorium, which would have expired today, has been extended, or at least will be extended before the close of business today. The extension, however, is not to be in the nature of a flat moratorium, but will be arranged so that banks and merchants will be allowed to pay on a sliding scale over a long period of months. The Cuban Congress is expected soon to pass legislation which will tend to relieve the situation. Meanwhile, the bankers here say that little or no progress is being made so far as the flotation of a Cuban loan is concerned, but add that the matter probably could be arranged on reasonably short notice.

Interlocking Railroad Directorates.

Comment yesterday in local railroad offices on the President's veto of a proposal to extend beyond Jan. 1, 1921, the date upon which Section 10 of the Clayton act should go into effect was sharp and to the point. It seems to be the consensus that when the provisions of the section go into effect they will serve to further tangle the general railroad situation, which, while giving promise of steady improvement, is sufficiently involved now. It is also the general feeling that the application of the act will be extremely involved and unnecessary delay and inconvenience will occur when the roads must give their orders to the lowest bidders on all contracts of $50,000 a year or more. In addition it will mean that a great many changes in directorates will have to be made to comply with the act.

M., K. & T. Plan Not Ready.

Following the publication of an early draft of a reorganization plan for the Missouri, Kansas & Texas Railroad yesterday, it was stated officially by the reorganization managers that the plan was incorrect and had been changed since the date of that draft. It was also learned that the reorganization managers were not ready to submit their plan to the Interstate Commerce Commission and that it might be a matter of some weeks before the various committees which are negotiating reached a final agreement. Headway is being made, however, and it is hoped that an agreement will be reached in the first quarter of the new year.

The Broadest Market.

More issues were traded in on the floor of the New York Stock Exchange than ever before. The number was 424, which surpassed the record of 412 issues traded in on Dec. 22. Trading in bonds also reached a high mark, the total turnover being $38,233,100. Of this total corporation bonds amounted to more than $9,000,000, while trading in the Liberty issues, which was more than $28,350,000, was also very heavy. The bond market generally was an advancing one, while local tractions were in increased demand.

Rail Executives to Meet.

General problems which have arisen in the railroad situation, such as the express company contracts and an adjustment of balances with Canadian railroads, will probably be discussed at a meeting of the member roads of the Association of Railway Executives on Jan. 7 in the board room of the New Haven Railroad in the Grand Central Terminal. It is not expected that the meeting will do more than act on matters considered of relative unimportance, and it is understood that the hearing before the Railroad Labor Board in Chicago on working conditions will not receive especial consideration.

Anticipate the Future

LEADING economists predicted the business situation which exists at present. They now predict a strong bond market with a tendency towards higher price levels. He who buys conservative bonds under present conditions will receive a large income [which will increase in purchasing power] and in addition is taking advantage of investment prices which seem low.

Write for Investment Suggestions No. G-17

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We will be pleased to analyze your Liberty bond holdings and advise you the maximum amount of each issue you may hold tax free.

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Equipment 7s
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Price 92 and interest Yielding 5.00%

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January Circular

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Our January circular, which contains a carefully selected list of public utility bonds, notes and stocks, will be mailed upon request.

Write for circular T-1

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First & Refunding Mtge. 8% Gold Bonds, due 1940
Series "A"

Secured by a First Mortgage on a recently completed steam generating station of 60,000 kw. capacity, and by a direct mortgage on all other property of the Company. Population served by Company about 450,000.

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$100,000

Northern States Power Company

First Refunding 6s
Due 1941

This Company serves a population of over 1,000,000, including the cities of St. Paul and Minneapolis. Net earnings are over two and a half times bond interest. Substantial equity is provided through four issues of junior securities.

Price: 89 and interest
Yielding about 7%

GLIDDEN, DAVIDGE & CO.
Members New York Stock Exchange
20 Broad Street, New York — City Bk. Bldg., Syracuse, N. Y.

BONDS ON STOCK EXCHANGE

THURSDAY, DEC. 30, 1920.

	1920.	1919.	1918.
Day's sales	$38,233,100	Holiday.	$11,251,000
Year to date	3,932,287,150	3,754,267,675	2,103,586,000

GOVERNMENT WAR LOANS.

Sales $1,000.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
2,318	—Liberty 3½s, 1932-47	89.60	89.64	89.44	89.54	+.04	89.50	89.58	4.05
..	—Liberty 1st 4s, 1932-47	....	....	....	....	..	85.00	86.00	4.93
122	—Liberty 2d 4s, 1927-42	84.74	84.80	84.74	84.80	+.47	84.40	84.70	5.15
5	—Liberty 2d 4s, reg	84.10	84.10	84.10	84.10	..	....	....	....
528¼	—Liberty 1st conv. 4¼s, 1932-47	86.00	86.00	85.40	85.70	+.10	85.36	85.70	5.24
4,904	—Liberty 2d conv. 4¼s, 1927-42	84.50	84.60	84.00	84.52	—.08	84.52	84.60	5.14
5	—Liberty 2d conv. 4¼s, reg	85.00	85.00	85.00	85.00	..	....	....	....
3,579	—Liberty 3d 4¼s, 1928	87.20	87.32	87.06	87.06	—.14	87.10	87.16	6.30
7,697	—Liberty 4th 4¼s, 1933-38	85.22	85.30	84.64	84.72	—.58	84.70	84.80	5.28
3,600	—Victory 4¾s, 1922-23	94.94	95.10	94.90	95.10	+.18	95.06	95.10	7.00
10	—Victory 4¾s, reg	94.80	94.80	94.80	94.80	..	....	....	....
5,315	—Victory 3¾s, 1922-23	94.92	95.04	94.90	95.04	+.08	95.04	95.10	5.05

Following sales are given in lots of $1,000:

Chinese Ry 5s: 4.....38¼, 1.....38, 2.....39
City of Berne 8s, temp ctfs: 2.....93½, 1.....94
City of Bord'x 6s, temp ctfs: 4.....75½
8s, K. L & 8s, K. L & Co ctfs: 1.....93, 2.....93⅞, 2.....94
City of Cop'gn 5½s: 10.....71½, 10.....71¾
City of Lyons 6s, temp ctfs: 5.....76½
City of Paris 6s: 8.....94, 1.....93¼, 1.....93⅜, 29.....94
City of Tokio 5s: 1.....42
City of Zurich 8s, receipts: 3.....94¼, 2.....94
Dom of Can'a 5s, 1921: 1.....98¾, 1.....98⅞, 11.....99⅛, 4.....99
5s, 1926: 26.....85¼, 5.....85⅛, 10.....85⅞, 10.....85⅝
5½s, 1929: 14.....87, 29.....86⅞, 10.....86½, 5.....86
French Gov 8s: 5.....100, 6.....99⅞, 4.....100, 2.....99⅞, 1.....99⅞, 7.....100, 21.....99⅞, 2.....100, 1.....99⅞
Gov of Switz'd 8s, temp rcts: 10.....102, 5.....102⅛, 15.....102
Jap Govt 4½s, sterling loan: 27.....75⅝
2d series: 2.....75¼, 5s30f.. 75, 3.....75¼
4s, ster loan: 4.....55½, 5.....55⅜, 5s30f.. 55⅜, 1.....55⅞, 5.....55½
King of Bel'm 7½s, receipts: 1.....95¼
6s, 1925: 2.....86, 12.....86⅛
Un King of Gt Brit & Ire 5½s, 1921: 4.....97½, 2.....97⅞, 21.....97½, 20.....97⅝
5½s, 1922: 8.....94⅝, 22.....94⅝
5½s, 1929: 81.....87¼, 1.....87½, 23.....86¼, 12.....86, 10.....86¼, 8.....86½, 5.....86⅝, 4.....86⅝, 3.....86½, 3.....86, 2.....85⅞, 2.....86¼, 5.....86, 20.....86⅛, 5.....86¼, 15.....85⅞, 8.....85¼, 5.....85⅞, 10.....86⅛
5½s, 1937: 30.....82⅞, 85.....83, 5.....82⅜, 10.....82⅞, 4.....83, 39.....82⅞, 20.....82⅞, 41.....82½, 5.....82¼, 2.....82⅞, 4.....82½
U S of Mex 5s: 1.....40, 5.....39⅞, 2.....40
4s: 3.....28½, 4.....29
N Y C 4s, '57: 10.....81⅝, 10.....82¼
4s, 1959: 12.....81⅜, 12.....82
4½s, 1965: 10.....91⅝
4½s, 1967: 5.....91⅛, 3.....92
Adams Exp 4s: 1.....56
Am S & R 1st 5s: 2.....72¼, 13.....72, 3.....72⅝, 11.....72¼, 8.....72⅛, 5.....72⅛, 4.....72
Am Tel & Tel col 4s: 1.....72, 19.....72⅛
col tr 5s: 17.....76, 1.....75⅝, 5.....75½, 1.....76, 1.....75⅝, 1.....76, 39.....75⅝, 15.....75⅛, 5.....75⅝
conv 6s: 4.....92½, 9.....92⅜, 2.....93, 3.....92¼, 3.....92⅛, 2.....92½, 2.....92¼, 3.....92, 3.....92½, 2.....92½, 1.....92⅝, 1.....93⅛, 4.....93⅜
Arm & Co 4½s: 5.....73, 6.....73¼, 13.....73
A, T & S Fe gen 4s: 12.....74½, 14.....74⅝, 27.....74½, 42.....74½, 5.....74⅝, 2.....74⅜, 9.....74⅝, 1.....74⅞, 20s30f.. 74¼, 10.....74⅝, 15.....74⅝, 59.....75, 14.....74⅝, 7.....75⅛, 36.....75⅛, 9.....75⅛, 11.....75
adjust'nt 4s: 2.....68⅛
adj 4s, stpd: 10.....68⅜, 5.....68⅝, 3.....69, 1.....70
conv 4s, '55: 14.....67⅝
conv 4s, '60: 5.....81½, 5.....81⅛, 6.....80⅝
Cal-Ariz 1st & ref 4½s: 1.....77⅛
R Mt Div 4s: 4.....65
Trans S L 4s: 5.....71⅝
Atl C L 1st 4s: 4.....76¼, 1.....76⅝, 3.....76⅛, 3.....76⅛, 4.....76⅝
gen unif 4½s: 1.....71
L & N col 4s: 5.....67
Atl Fruit temp 7s: 9.....60, 10.....62

Balt & Ohio pr lien 3½s: 2.....79, 5.....79⅞, 5.....80
gold 4s: 10.....64⅝, 2.....64, 8.....64⅜, 14.....65¼, 2.....65, 20.....65¼, 30.....65⅜, 50.....64⅝, 2.....65⅛, 7.....65¼, 3.....65½, 8.....65½, 5.....65⅜
conv 4½s: 1.....65, 19.....66, 9.....65¼, 14.....65, 6.....65½, 2.....66, 3.....65⅜, 1.....66, 1.....65¼, 8.....65⅜, 13.....65⅜, 9.....66, 5.....66½, 7.....66⅛, 18.....67, 6.....66¼, 2.....67, 1.....66, 5.....67¼
ref 5s: 25.....65, 10.....67⅜, 8.....67½, 6.....68, 22.....67
6s: 10.....89, 4.....90, 5.....89, 10.....89¼
P,LE&WV 4s: 7.....60⅜, 50.....61
Tol-Cin div 4s: 2.....51¼, 5.....51¼
Bell Tel of Pa 7s int rcts: 5.....102½, 2.....102¼, 1.....102, 1.....102⅛
Beth Stl ext 5s: 1.....85⅜
1st & ref 5s: 4.....77
pur mon 5s: 20.....75⅜, 2.....75½, 9.....75⅜, 1.....76
Braden Copper s f 6s: 25.....79⅜
B'wy & 7th Av 1st con 5s: 1.....36, 1.....36½, 1.....36
B'klyn R T 7s, 1921: 14.....40, 4.....40⅜, 6.....40½, 5.....39
ctfs of dep: 2.....40⅜, 15.....40¼, 3.....40½
stamped: 18.....36¼, 5.....36⅜, 10.....36, 3.....36½, 2.....36⅜
B'klyn Un El 1st 5s: 2.....58, 10.....57½
Bush Term 5s: 3.....68
Can Nor 7s int rcts: 67.....99⅝, 25.....99½
Cent of Ga Ry con 5s: 5.....81
Chat div 4s: 5.....68
Cent of N J gen 5s: 1.....94½
Cent Leath 5s: 23.....85⅜, 13.....85½, 1.....85
CenPac gtd 4s: 10.....71¼, 2.....71⅞, 10.....71⅜, 24.....72¼, 5.....72, 23.....73, 1.....72½, 8.....73, 10s30f.. 72
3½s: 10.....74
Ches & Ohio con 5s: 3.....89⅝
gen 4½s: 2.....73⅝, 48.....73½
conv 4½s: 2.....71½, 4.....72, 2.....71¼, 2.....71⅜, 3.....72, 1.....71¼, 1.....72½, 15.....73
conv 5s: 26.....82, 35.....81½, 31.....82, 30.....81⅜, 10.....82, 7.....81⅜, 10.....81⅜, 1.....81⅝, 11.....82, 5.....82¼, 10.....82½, 2.....82, 15.....82½, 23.....82½, 10.....82⅞, 25.....82
R & A Div 1st con 4s: 2.....69½
Chi & Alt 3s: 3.....43, 2.....44, 8.....43½
3½s: 1.....35⅝
C,B&Q gen 4s: 1.....78, 5.....77½, 9.....78, 1.....77¼, 14.....78
joint 4s: 50.....96, 5.....95⅝, 11.....96, 5.....95⅝, 3.....96
Ill div 3½s: 1.....70⅛
C&Erie 1st 5s: 2.....75⅞, 7.....75⅜, 5.....76¼
Chi Gt W 4s: 17.....49¼, 2.....49⅜
Chi, M & S P 4s, 1925: 1.....72, 10.....71⅜
4s, 1934: 45.....58½, 4.....58⅝, 20.....60, 2.....59½, 3.....60, 2.....59⅛
gen 4s, Ser A: 3.....65¼, 3.....65⅜, 4.....66
gen 4½s: 5.....74¼, 3.....74¼, 5.....74½, 1.....74½, 1.....75, 4.....74¼
conv 4½s: 1.....64⅞, 3.....64¼, 10.....65¼, 12.....65¼, 13.....64⅝, 30.....65¼, 17.....65
ref 4½s: 21.....58¼, 4.....58⅝, 9.....58¼, 3.....59, 2.....58⅝
cv 5s, Ser B: 3.....65¼, 8.....65¼
Chi & N-Wn gen 3½s: 4.....65¼
gen 4s: 4.....7[illegible], 2.....7[illegible]
stamped: 10.....73⅞
deb 5s, 1933: 10.....[illegible]

Chi Rys 5s: 5.....53⅝, 5.....54¼, 11.....54½, 1.....55⅝
C,RI&P gen 4s: 2.....68⅝, 10.....68⅝, 3.....69½, 3.....70
ref 4s: 3.....65⅜, 1.....65½, 6.....66⅝, 15.....66⅛, 2.....66⅝, 2.....66¼, 4.....67, 4.....66⅝, 5.....66⅝, 3.....67, 10.....67⅛, 8.....67, 20.....67⅛, 7.....67, 2.....67¼, 2.....67
Chi, St P, M & O deb 5s: 1.....81½, 7.....82⅛
Chi Un Sta'n 4½s, Ser A: 5.....77⅜, 3.....77, 1.....76⅝
C & W I con 4s: 14.....54½, 2.....54⅞, 4.....55⅛
Chile Cop'r 7s: 5.....96⅛, 1.....96, 1.....96⅞, 1.....91½, 2.....90, 7.....90½
col tr 6s: 6.....63¼, 14.....63⅛, 3.....65¼, 6.....64, 3.....63¼, 2.....64, 5.....64½, 5.....64, 2.....63⅞, 2.....64, 1.....65⅛
C, C, C & St L gen 4s: 6.....64, 10.....64⅜, 20.....64½
ref & imp 6s: 1.....87, 6.....88
Cleve Short Line 4½s: 1.....81
Col & So 1st 4s: 2.....77⅜, 3.....77½
ref&ext4½s: 1.....70⅞, 19.....71
ColoIndustl 5s: 3.....63
Col F&I gen 5s: 2.....76
Comp-Tab-Rec s f 6s: 2.....81
Con Gas cv 7s: 7.....100⅛
Cuba Cane Sug conv 7s: 17.....78⅞, 11.....78⅜, 10.....78⅞, 23.....78⅝, 25.....78¾, 9.....78⅞, 25.....79, 5.....78⅞, 7.....78⅜, 5.....78⅞, 69.....79
Del & Hudson 1st ref 4s: 3.....75, 1.....74⅞, 11.....75
D & RG con 4s: 30.....62, 13.....62½
1st & ref 5s: 10.....41
Des M & Ft D 1st gtd 4s: 5.....40
Det Un Ry con 4½s: 2.....59½
Dul SS&Atl 5s: 10.....76⅞
Erie 1st cons 4s: 2.....51
1st gen 4s: 10.....39⅞, 11.....40, 5.....40½, 31.....40½, 6.....41, 10.....41¼, 6.....42, 4.....41⅝, 4.....42, 3.....42⅞
conv 4s, Ser A: 6.....35⅞, 8.....36
Series B: 4.....34, 3.....34⅞, 3.....35¼, 3.....34½, 4.....35
Series D: 15.....40⅜, 22.....40, 2.....41, 14.....40⅛, 8.....41
Erie & J s f 6s: 1.....81
GenesRiv s f 6s: 1.....82¼
Ft W & Rio Gde 1st 4s: 2.....65¼
GenElec deb 6s: 1.....99⅛, 1.....99⅝, 2.....99⅝, 9.....99½
deb 5s: 26.....86⅛, 26.....86⅞
Grd Trunk Ry 7s, int rcts: 8.....100, 9.....100⅛
Gt Nor ref 4½s: 1.....77⅛
Hudson & Man 1st & ref 5s, Series A: 2.....57, 2.....56⅞, 18.....57
adj inc 5s: 36.....21, 10.....22
Ill Cent 4s 1952: 1.....71¼
1953: 4.....67⅛, 5.....68
temp 5½s: 2.....86⅛, 10.....87
ref 4s: 3.....73⅝
St L div 3½s: 65.....69
I C & C, St L & N O jt 5s, Series A: 1.....78⅛
Ill Steel 4½s: 31.....75, 1.....75½
Ind Steel 5s: 4.....85⅜, 14.....85⅝, 1.....85¼, 3.....86, 2.....85¼
Inter-Met 4½s: 1.....14⅞, 5.....15, 3.....14⅝, 5.....14⅞, 4.....15⅝, 10.....15, 4.....15⅛, 3.....15⅜, 1.....16, 10.....15½, 10.....15⅛, 10.....15⅝
ctfs of dep: 2.....12, 1.....12¼, 1.....12, 10.....12, 20.....12⅜, 5.....12⅝, 11.....12, 9.....12½, 8.....13⅛, 22.....13⅛, 2.....13⅜, 1.....14, 10.....13⅛, 8.....13, 13.....13, 10.....13⅞
IRT 1st & ref 5s: 30.....47, 10.....47⅛, 18.....47, 10.....47⅛, 11.....47⅛, 10.....47⅛, 20.....47⅛, 15.....47⅛, 10.....46⅞, 5.....47⅛, 10.....47, 10.....47⅛, 3.....47½, 18.....48, 15.....48½, 7.....48⅛, 5.....48⅝, 5.....49, 10.....48¼, 10.....48⅛, 4.....48⅛, 22.....48½, 5.....48, 5.....48⅝, 5.....48⅜, 2.....48½, 4.....48, 1.....48⅛, 30.....48⅜, 22.....48, 13.....48⅜, 24.....48⅛, 2.....48⅝

Int Agr Corp col tr 5s: 1.....72½
I M M s f 6s: 20.....77, 28.....77⅛, 3.....78, 2s30f.. 77¼, 10.....78
KC,FtS&M 4s: 10.....62⅝
K C & P 4s: 3.....51
Kan C So 5s: 1.....73, 3.....72¼, 1.....72
Kan C So 3s: 10.....53⅝, 21.....53⅜, 4.....53½, 3.....54
K C Term 4s: 16.....70
LackStl 5s, '23: 3.....91½
1950: 1.....71⅝
LS&MS 4s, '28: 1.....80¼
1931: 5.....80
LV Pa con 4½s: 5.....76
Leh Val col tr 6s, temp rcts: 1.....96
Ligg & M 7s: 4.....102
Ligg & M 5s: 12.....76⅝
LorillardCo 5s: 6.....76, 4.....75⅝
Lou & N, St L Div 3s: 11.....50⅝, 3.....50⅛
Lou & N So, Mon joint 4s: 2.....65½
ManhatCon 4s: 3.....54⅛, 1.....54, 1.....54⅛
Midvale Steel col tr 5s: 4.....72¼, 16.....72½, 7.....72⅜, 5.....72½, 7.....72, 1.....72½, 4.....72¼, 1.....72, 1.....72¼, 3.....72½, 16.....72
M&StL con 5s: 1.....67
1st & ref 4s: 2.....39½
M,StP&SSM 1st con 4s: 25.....78
M,K&T 1st 4s: 5.....56½, 5.....56⅞, 1.....56
2d 4s: 7.....38½, 2.....33
Mo Pac 1st & ref 5s, 1923: 10.....85½
gen 4s: 15.....52, 42.....51⅝, 65.....52, 5.....52¼, 1.....52½, 10.....51⅞, 31.....52½, 16.....52⅜, 20.....52⅞, 5.....52½, 6.....53, 1.....53¼, 1.....53½, 2.....53¼, 5.....53⅜, 2.....53⅝, 2.....54, 4.....53½, 5.....54, 15.....53¼, 11.....54
Mob & Ohio, Mont Div 5s: 1.....71
MontPow 5s, A: 4.....81½, 1.....81⅝, 2.....81⅝
Nat Rys Mex 1st con 4s: 2.....23½
Nat Tube 5s: 3.....86⅝
N O Term 4s: 2.....59
N O, T & M income 5s: 2.....55
N O & N W ref&imp4½s: 6.....68
N Y Cent 7s, int rcts: 13.....100⅝, 1.....100½
deb 6s: 20.....88, 2.....87½, 6.....88, 6.....87⅝, 50.....87½, 10.....87⅝, 21.....88, 1.....88¼, 33.....88, 10.....87⅝, 4.....88⅛, 61.....88, 25.....88¼, 53.....87⅞, 5.....88⅛
gen 3½s: 3.....66¼, 2.....67⅛, 5.....67⅛
con 4s, A: 8.....66⅞, 8.....66
deb 4s, 1934: 8.....72⅞, 10.....72⅞, 5.....73, 3.....73⅛, 3.....73⅞
NY, C & StL 1st 4s: 1.....78⅛, 5.....79
deb 4s: 1.....70¼
NYG,EL,H&P col tr 5s: 20.....76¼, 2.....77
N Y, N H & H conv deb 6s: 6.....61⅛, 3.....61⅜, 10.....62, 6.....63¼
conv 3½s: 1.....39
non-cv deb 4s, 1955: 2.....43½
1956: 1.....43¼, 15.....43⅝
NYRys ref 4s: 10.....17, 10.....17¼
ctfs of dep: 25.....17, 3.....16½
adj 5s: 50.....3⅛, 50.....3, 20.....3⅛, 4.....3
ctfs of dep: 9.....3, 1.....3½
NYStateRys con 4½s: 1.....44⅝
N Y Tel 4½s: 10.....75, 15.....74, 10.....74¼, 20.....75, 10.....74⅜, 6.....74⅜, 5.....74, 20.....74⅝, 32.....75
s f deb 6s: 5.....84⅝, 3.....85⅜, 1.....85⅞, 3.....86⅛
N Y, West & Bost 4½s: 4.....34½, 5.....34
Norf So 1st ref 5s, Ser A: 7.....45⅞
Norf & Wn con 4s: 5.....74⅞
div 4s: 10.....73½
gen 6s: 8.....102⅝
conv 6s: 1.....104
Poc C & C 4s: 1.....74
Nor Pac 4s: 20.....74¼, 9.....74, 3s30f.. 73⅝, 10.....74, 7.....74¼, 5.....74⅜, 2.....75½, 1.....75⅛, 1.....76¼, 25s30f.. 75½
Nor Pac 3s: 15.....54½, 4.....54½, 1.....54⅝, 25s30f.. 53⅞
ref & imp 4½s: 11.....75
N States pow 1st & ref 5s: 13.....76, 10.....75⅝, 4.....75, 10.....74⅝, 10.....74½
OhioRiv 1st 5s: 10.....81
Ore & Cal 1st 5s: 1.....87⅜, 1.....87½, 6.....87⅛
Ore R & N con 4s: 5.....74½, 5.....75
Ore Sh Line gtd ref 4s: 10.....77½, 2s30f.. 77, 5.....77⅝, 5.....78
Ore-W RR & N 1st & ref 4s: 1.....69⅛, 1.....69⅛
Pac G & El 5s: 5.....76½, 11.....77, 5.....76½
Pac of Mo 1st 4s: 2.....73½, 2.....73⅝
Penn 4s, 1948: 25.....80⅝
gtd 4½s: 5.....98⅛
gen 5s: 46.....85, 10.....85¼, 2.....85, 12.....87, 21.....86½, 1.....87, 2.....86½
gen 4½s: 4.....77, 30.....77¼, 5.....76⅝, 12.....76⅞, 6.....77¼, 10.....77½, 1.....77, 17.....77½, 23.....77¼, 12.....77¼, 4.....77½, 10.....77, 5.....77½
gold 7s: 2.....103⅝, 1.....103⅝, 3.....103½, 1.....103⅝
gtd 3½s, SerB: 6.....67
Peo Gas & C of Chi ref 5s: 1.....61⅞, 5.....62⅜, 1.....62⅝
Peo & E 1st 4s: 1.....52
Pere M 1st 5s: 10.....80⅝, 5.....80¼, 4.....80⅝, 1.....82
Pub Serv Corp s f 5s: 1.....56⅞, 5.....57, 1.....56, 2.....53⅞, 19.....56
Readg gen 4s: 5.....78, 5.....77⅞, 19.....78, 2.....79, 10.....79½
Rio Gr Wn 1st 4s: 5.....61¼, 2.....61⅜
RI,Ark&L 4½s: 1.....64¼
Roch & Pitts con 6s: 5.....98¼
S L I M & So gen 5s: 4.....82⅝, 1.....82⅝
unif & ref 4s: 1.....69⅝, 3.....69¼, 8.....69⅝, 9.....70, 25s30f.. 68⅝, 5.....70, 1.....69⅝
Riv & G 4s: 2.....66, 1.....67, 2.....69⅝
St L & San F pr ln 4s, Ser A: 19.....61, 12.....61⅜, 3.....61, 7.....61¼, 2.....61, 2.....61⅛, 2.....61¼, 7.....60⅝
pr ln 5s, SerB: 17.....72¼, 3.....72¼, 1.....72⅛, 2.....72⅝, 10.....72, 18.....72⅝, 3.....73, 11s30f.. 71⅜
pr ln 6s, SerC: 7.....83⅝
adj 6s: 2.....61, 1.....61¼, 25.....61¼, 13.....61¼, 1.....61⅜, 10.....61⅜, 7.....61, 8.....61⅛, 8.....61⅜, 10.....62, 1.....62¼, 5.....62, 1.....62¼, 5.....63⅛, 3.....63, 13.....62⅜, 3.....63⅛
inc 6s: 28.....48⅜, 25.....48⅜, 8.....48½, 15.....48, 18.....48⅛
St L So Wn con 4s: 7.....59¼, 2.....59, 7.....60⅛, 32.....60⅛, 8.....60⅛
1st Term 5s: 1.....61⅛, 1.....61⅜, 1.....61⅛, 1.....61¼, 13.....60⅛, 1.....61⅜, 27.....61

St P & Kan C S L 1st 4½s: 2.....62
St P, M & M con 4s: 4.....80⅛
Mon ext 4s: 4.....80½
SanAn&AP 4s: 2.....57⅝
SeabAL adj 5s: 3.....34½, 5.....34, 3.....33⅜, 10.....33⅛
ref 4s: 4.....39⅜
So Bell T & T 1st 5s: 1.....80, 1.....80¼, 1.....80⅜
So Pac col 4s: 3.....69⅜, 7.....69¼, 35.....69½, 1.....69, 2.....69⅛
So Pac cv 4s: 1.....75, 32.....76, 2.....75, 3.....76, 9.....76¼, 5.....76⅛, 5.....76¼, 5.....75⅞, 3.....75⅛, 10.....76
conv 5s: 10.....99½, 20.....99⅞, 2.....99½, 1.....100, 1.....99⅞, 2.....99⅞, 1.....100⅛, 3.....99⅞, 1.....99½, 70.....99
1st ref 4s: 5.....74, 5.....74½, 7.....75, 38.....75½, 5.....75
S F Term 4s: 1.....70, 1.....68
SouthRy 1st 5s: 5.....81⅝, 2.....81⅜, 8.....82½
gen 4s: 11.....58, 1.....58¼, 4.....58, 5.....58½, 7.....58⅝, 2.....58⅛
M & O col 4s: 1.....58½
St L Div 4s: 9.....66
TA StL ref 4s: 1.....70½
Tex&P 1st 5s: 4.....73⅝
LaDivBL 5s: 1.....65¼
ThirdAv 1st 5s: 6.....74½, 3.....75
ref 4s: 13.....40½
adj 5s: 10.....23⅜, 33.....23½, 1.....23⅞, 2.....25
Tol & O Cent, West Div 5s: 8.....70
Tri-City 5s: 3.....86
Un Pac 1st 4s: 2.....80, 5s30f.. 79¼, 4.....79⅛, 5.....79⅝, 5.....80½
conv 4s: 10.....80½
1st & ref 4s: 15.....76, 8.....75½, 5.....75⅝
U RR SF 4s, Un Tr c of d: 10.....25⅜, 18.....25⅜, 2.....25½, 2.....26, 27.....25⅜
USR&Imp 5s: 1.....79⅛
USRubber 7½s: 8.....95, 3.....95½, 2.....95, 5.....95½
1st & ref 5s: 1.....75, 4.....74½, 10.....74⅛, 2.....74⅜, 2.....75, 2.....74⅝, 2.....74½, 24.....74½, 2.....75, 5.....74⅝, 5.....74½
USSm,Ref&M cv 6% notes: 7.....87½, 25.....87
USStlC s f 5s: 54.....91, 1.....90⅞, 13.....90⅞, 19.....90⅞, 50.....90⅝, 47.....90½, 10.....90⅜, 1.....90⅝, 10.....90⅝, 31.....90⅞, 1.....90⅛, 7.....90⅝, 2.....90⅝, 20.....90⅝, 30.....90⅝, 17.....90⅞, 2.....90⅞, 5.....90⅝, 10.....90⅛
Utah P & L 5s: 1.....75, 5.....75½, 1.....75⅝
Va-C Ch 1st 5s: 5.....89, 12.....89¼
Va Ry & P 5s: 6.....62½
VirgnRy 1st 5s: 4.....80¼, 2.....80⅞, 5.....81
Va&SW con 5s: 14.....60
WestShore 4s: 4.....68
Westn Elec 5s: 5.....92½
Westn Md 4s: 16.....52
WNY&P 1st 5s: 1.....84
Westn Pac 5s: 2.....81, 6.....81¼, 2.....81, 3.....80⅝
WestingE&M temp 7s: 3.....94½, 2.....94¼, 5.....94½, 5.....94⅝, 5.....94⅞, 14.....94⅝, 10.....94⅞, 28.....94⅝, 8.....94¼, 2.....94⅝, 4.....94¼, 10.....94½, 20.....94½, 2.....94½, 6.....94⅝, 30.....94½, 1.....94⅝, 15.....94½
Wheel & L E ref 4½s, A: 2.....47
Wilson & Co 1st 6s: 1.....84½, 4.....84⅝, 1.....84⅛
conv s f 6s: 5.....79½, 5.....78⅝, 10.....79⅛, 5.....79⅛, 3.....79⅛, 2.....79½, 5.....78⅝
WisCent gen 4s: 6.....70, 4.....69

Conditions in Japan.

Cabled reports from the Bank of Japan have stated regarding November that "the tendency to diminish stocks in every line of industry was distinctly apparent," but that "demand for winter goods was strong, and it was observed that the financial situation was becoming more stable. New issues of bonds have continued and all are oversubscribed."

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New York, Pennsylvania and Ohio
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Price to yield about 7.10%

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Due April 1, 1943
Price to yield about 7.60%

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Telephone Hanover 7488

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Price 87.00
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and
HIGH INCOME YIELD

****EXEMPT FROM ALL FEDERAL AND STATE INCOME TAX**

Security	Rate	Interest Payable	Due	Market About	Yield About	Approximate Yield as compared to a Taxable Investment Dependent on Income
**Liberty First	3½	J-D 15	June 15, 1947	89.70	4.12%	4.53% to 13½%
**Victory	3¾	J-D 15	May 20, 1923	95.00	6.02%	6.43% to 19%

***EXEMPT FROM FEDERAL NORMAL AND STATE INCOME TAX**

Security	Rate	Interest Payable	Due	Market About	Yield About	Approximate Yield as compared to a Taxable Investment
*Liberty Third	4¼	M-S 15	Sept. 15, 1928	87.20	6.35%	6.81%
*Liberty Fourth	4¼	A-O 15	Oct. 15, 1938	85.30	5.55%	6.01%
*Liberty Second (converted)	4¼	M-N 15	Nov. 15, 1942	84.70	5.45%	5.91%
*Victory	4¾	J-D 15	May 20, 1923	95.00	7.01%	7.53%

NOTE: In addition to the above exemptions the income of individuals, partnerships and associations is entirely exempt from all Federal Income Tax, including Surtax, to the extent of the following:

*$5,000 in the aggregate of First 4's, First 4¼'s, First Second 4¼'s, Second 4's and 4¼'s, Third 4¼'s, Fourth 4¼'s, Treasury Certificates, and United States War Savings Certificates.

*$30,000 of Fourth 4¼'s, until the expiration of two years after the termination of the war.

*$30,000 in the aggregate of First 4's, First 4¼'s, First Second 4¼'s, Second 4's and 4¼'s, Third 4¼'s, and Fourth 4¼'s, as to the interest received on and after January 1, 1919, until the expiration of five years after the termination of the war.

Orders Executed in any of the Above Issues

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Bonds — Notes — Preferred Stocks
Philadelphia — New York — Chicago

Investments for 1921

Not since Civil War times have seasoned investment securities sold at prices yielding such high returns as now. This condition, we believe, cannot last long, and it will probably be many years before investors again have the opportunity to buy bonds and preferred stocks of high quality at such low prices.

We list below a few of these securities, showing unusually high yields for securities of this class:

	Market Price About	Yield
Atchison, Topeka & Santa Fe Gen. 4s, 1995	75¼	5.35
Chesapeake & Ohio First Cons. 5s, 1939	88	6.09
Pennsylvania R. R. Gen. 5s, Series B, 1968	84½	5.99
Southern Pacific R. R. First Ref. 4s, 1955	73½	5.79
Southern Railway First Cons. 5s, 1994	81¼	6.12
Chicago & Erie R. R. First Mtge. 5s, 1982	77	6.50
St. Louis & San Fran. Prior Lien 5s, B 1950	73	7.22
General Electric Co. Debenture 6s, 1940	99½	6.05
American Car & Foundry Co. 7% Pfd.	106½	6.57
American Tobacco Co. 6% Pfd.	86¼	6.95
National Enamel. & Stamp Co. 7% Pfd.	90	7.77
Standard Oil (New Jersey) 7% Pfd.	105	6.67
U. S. Steel 7% Pfd.	106	6.60

We recommend the purchase of the above bonds and preferred stocks.

Circular giving "Investment Suggestions for 1921" on request

Dominick & Dominick
Members N.Y. Stock Exchange
115 Broadway — Phone Rector, 2020

LISTED SECURITIES
Bought and Sold
for
Investment or on Conservative Margin Account

B. H. & F. W. Pelzer
Members New York Stock Exchange.
12 Broadway, New York City
Phone Broad 6037.

STANDARD OIL STOCKS
Ask for Booklet T
GEO. A. HUHN & SONS
Members New York Stock Exchange
111 Broadway, N. Y. Tel. Rector 5340
1418 Walnut St. Philadelphia, Pa.

BLYTH, WITTER & CO.
UNITED STATES GOVERNMENT
MUNICIPAL & CORPORATION BONDS
61 BROADWAY
NEW YORK
Telephone 7638 Bowling Green
SAN FRANCISCO SEATTLE LOS ANGELES

H. HENTZ & CO.
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Members of
New York Stock Exchange
New York Cotton Exchange
22 William Street, New York
35 Congress Street, Boston

Goodyear Tire & Rubber
Com. & Pfd.
Bought—Sold—Quoted

Gwynne Bros.
Members New York Stock Exchange
Tel. Broad 5270 — 25 Broad St., N. Y.

$50,000
Akron (Ohio) 4½s, '23
Price to Yield 6.00%

Remick, Hodges & Co.
Members New York Stock Exchange
14 Wall St. New York
Correspondents R. L. Day & Co., Boston

Munds, Rogers & Stackpole
Members { N. Y. Stock Exchange / N. Y. Cotton Exchange / Chicago Board of Trade
25 Broad St., New York, N. Y.

FOUNDED 1852.

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Foreign Exchange
Travelers' Checks
Correspondents Throughout the World.

Knauth, Nachod & Kuhne
Members New York Stock Exchange
Equitable Building New York

W. G. Souders & Co.
Investment Securities
31 Nassau St., New York
Chicago Detroit Grand Rapids Milwaukee

Deposit Accounts
Investment Securities
Foreign Exchange
Letters of Credit

Winslow, Lanier & Co.
~ Bankers ~
59 Cedar Street New York
Established 1849.

Comparative Values of Bonds

Present bond prices are very low. A comparison of the prices of 40 seasoned bonds in January, 1917, with prices of the same bonds today is significant.

1917	TO-DAY
96.76	73.85

We believe that profitable purchase of certain sound bonds may now be made. We recommend several issues which are amply secured.

Complimentary copy of List T-199 on request.

Herrick & Bennett
Members New York Stock Exchange
66 Broadway, New York, Rector 9060 — 51 E. 42nd St., New York, Murray Hill 3454
Peekskill, N. Y.

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Through our Cleveland office we are able to give prompt and satisfactory service in the execution of your orders for the sale or purchase of these stocks.

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Phone Broad 2120
Members N. Y. and Cleveland Stock Exchanges

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John Muir & Co.
Members New York Stock Exchange
61 Broadway
New York

City of Copenhagen 3½%
Loan of 1902
SPOT BONDS
HUTH & COMPANY
30 Pine Street, New York
Telephone John 6214.

N. Y. RESERVE BANK PAYS 210 PER CENT.

Net Earnings for the Year Reach New Record Total of About $51,500,000.

28 PER CENT. PAID IN 1917

Big Profit Laid to Inflated Credit Conditions—Tax Would Reduce Returns to Normal.

During the current year the net earnings of the New York Federal Reserve Bank have amounted to approximately $51,500,000, which, on its average paid-in capital of about $24,500,000, is equal to 210 per cent. In the first half of the year the Reserve Bank had net earnings of $24,087,066, at the rate of 203 6-10 per cent. for the full year. In the second half its net earnings were roughly $27,400,000, or at the annual rate of about 223 6-10 per cent. of the paid in capital.

This is the greatest sum the New York Federal Reserve Bank ever has earned. In 1919 its earnings were the equivalent of about 130 per cent. on its paid in capital; in 1918 the earnings equaled 113 per cent., and in 1917 they were the equivalent of only about 28 per cent.

The earnings set forth in the monthly bulletin of the Federal Reserve Agent, made public today, are shown in only approximate form. In the bulletin it is stated that the bank will today pay the Government about $39,000,000, representing its earnings for the year after paying operating expenses, dividends of 6 per cent. to the stockholding banks, and making additions of about $11,000,000 to its surplus. The 6 per cent. dividend paid was about $1,500,000. The gross earnings, which have not as yet been made public, were at least $58,000,000.

The complete statement of earnings for the first half of the year, as published by the Federal Reserve Board last August, showed gross for the six months of $27,336,778, which was greater by $3,249,712 than the amount returned to net. Thus, if the operating expenses and other charges made against gross before net was computed were the same in the second half as they were in the first half, operating expenses must have been close to $6,500,000, which, added to the indicated net of $51,500,000, would give a gross of $58,000,000.

Earnings Due to Inflation.

In commenting on the institution's earnings for the full year, the Federal Reserve Agent says:

"These earnings are a direct measure of the credit expansion or inflation which our war financing necessitated. They are also a direct measure of the utility of the Federal Reserve Bank in providing such credit as business conditions necessitated. The Federal Reserve Bank is a semi-public institution organized and operated not for the purpose of making profits, but to stabilize credit and keep it elastic, and to issue such circulating notes as the business of the community requires. Its surplus earnings, which are derived from the credit-making and note-issuing power granted to it by the Government, accordingly revert to the Government.

"The reason why the Federal Reserve Bank shows such large earnings is because the Government does not tax it, but in lieu of taxes takes the major part of its earnings. A Governmental grant of note-issuing power to any institution or set of institutions, especially when such notes are of an emergency nature, is quite usually accompanied by a heavy tax.

"Under the Aldrich-Vreeland act, which prior to the Federal Reserve System provided emergency currency, the Government taxed the banks upon notes issued under the terms of the act at rates running from 5 per cent. up to 10 per cent. Under the Federal Reserve act the member banks, which borrow from the Federal Reserve Banks mainly to obtain currency, in effect pay a similar tax in the shape of the rate of discount charged upon their borrowings. This rate, or tax, does not go directly to the Government, but goes to its note-issuing agency, the Federal Reserve Bank, which after paying expenses and 6 per cent. dividends turns over to the Government in the shape of surplus earnings the discount it has received.

Tax Would Cut Profits.

"But if the Government were to adopt the policy of directly taxing the Federal Reserve Banks upon the amount of their notes in circulation, less the 40 per cent. gold cover, and were now to impose such a tax upon the Federal Reserve Bank of New York at the same rate as its discount rate, 7 per cent. the tax would amount to about $36,000,000, or about the amount of its earnings. In this case the Federal Reserve Bank would show practically no earnings above its expenses, dividends, and statutory additions to surplus.

Federal Reserve Bank earnings when transferred to the Government may be used by it only to place additional gold behind the greenbacks or to retire Government bonds. In this way, the earnings go directly toward correcting the inflation which called the earnings into existence. Presumably, as inflation subsides the volume of Federal Reserve notes required for hand to hand currency will gradually lessen and both the discounts and the earnings of Federal Reserve Banks will lessen correspondingly."

GENERAL MOTORS DIVIDENDS

Quarterly Distribution of Fractions of Common Shares is Omitted.

Directors of the General Motors Corporation yesterday omitted the stock dividend of one-fortieth of a share of common stock which has been paid quarterly since March of this year. The elimination of this portion of the customary dividend was no surprise, since there had been rumors recently that this was to be done. The Directors declared the quarterly cash dividend of 25 cents a share on the common. The quarterly dividends of $1.50 a share on the preferred, $1.50 a share on the 6 per cent. debentures and $1.75 a share on the 7 per cent. debentures were also declared. All of the dividends are payable Feb. 1 to stockholders of record Jan. 10.

The Board of Directors was increased to thirty-one members by the election of K. W. Zimmerschied, C. F. Kettering and F. D. Brown. Both Mr. Brown and Mr. Zimmerschied were elected Vice Presidents of the company, the first named to have charge of finances under the Chairman of the Finance Committee. L. R. Beardsley was elected an Assistant Secretary.

FINANCIAL NOTES.

M. M. Freeman & Co. of Philadelphia are offering $392,000 Borough of Highland Park, New Jersey, 6 per cent. improvement bonds, maturing Jan. 1, 1927, at 100 and interest yielding 6 per cent.

The partnership of H. L. Horton & Co. has been dissolved. The business will be continued under the same firm name by Clem B. Mears, Louis T. Watson, Russell G. Colt, Frederic W. Anness, Robert W. Wright, Thomas F. Welch and James B. Sinnott.

Abraham & Co. announce that M. Bruell will retire from the firm today.

Charles Ogilby, formerly of Harris, Forbes & Co., has formed a co-partnership with Lawrence H. Austin to transact an investment business in municipal, railroad and corporation bonds under the firm name of Ogilby & Austin, with offices at 141 Broadway.

The Columbia Trust Company has published a fourth edition of "Important Information Concerning Ownership Certificates—Information at the Source—Withholding at the Source."

FOREIGN EXCHANGE MOVES UPWARD

Numerous Advances in Rates on Europe—South American and Canadian Rates Higher.

Sterling exchange advanced 1⅛ cents yesterday, reacting ¾ cent afterwards from the highest. Rates on continental points moved similarly; Paris, Rome and Madrid especially closing higher. Greek exchange advanced from 7.05 to 7.25 cents; Scandinavian rates were a fraction lower.

South American exchange was quotably firmer, Argentina recovering from 32⅝ cents to 33⅛, Brazil from 13⅞ to 14. Exchange on Canada went to 86.6, against 86.5 Wednesday and 83.9 at last week's lowest.

THURSDAY, DEC. 30, 1920.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Wednesday's Final.
LONDON	3.53	3.51¾	3.52¼	3.51⅝
PARIS	5.94	5.91½	5.92	5.86¼
ROME	3.49	3.45	3.45½	3.37
AMSTERDAM	31.40	31.25	31.30	31.20
BERLIN	1.38	1.37	1.37	1.37
MADRID	13.90	13.35	13.45	13.33

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.	Thursday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.			
Demand	3.52¼	3.52⅜	3.75½
Cables	3.53¼	3.53⅜	3.76¼
Com., 60 days	3.47	3.47½	3.71
Com., 90 days	3.45	3.45½	3.69
FRANCE—Par 19.3 cents per franc.			
Demand	5.92	5.92¼	9.20
Cables	5.92¾	5.93	9.21
ITALY—Par 19.3 cents per lira.			
Demand	3.45½	3.41	7.54
Cables	3.46½	3.42	7.55
BELGIUM—Par 19.3 cents per franc.			
Demand	6.23	6.24	9.28
Cables	6.24	6.25	9.29
GERMANY—Par 23.8 cents per mark.			
Demand	1.37	1.39½	2.05
Cables	1.38	1.40	2.06
AUSTRIA—Par 20.3 cents per crown.			
Demand	.24	.26	.80
Cables	.25	.27	.87
CZECHOSLOVAKIA—Par 20.3 cents per crown.			
Demand	1.15	1.16	1.95
Cables	1.16	1.17	2.00
DENMARK—Par 26.8 cents per krone.			
Demand	15.65	15.30	18.90
Cables	15.70	15.35	19.10
FINLAND—Par 19.3 cents per finmark.			
Demand	2.90	2.41	3.20
Cables	2.93	2.46	3.25
GREECE—Par 19.3 cents per drachma.			
Demand	7.25	7.25	15.30
Cables	7.30	7.30	15.38
HOLLAND—Par 40.2 cents per florin.			
Demand	31.30	31.25	37.375
Cables	31.40	31.375	37.50
HUNGARY—Par 20.3 cents per crown.			
Demand	.17¾	.20	..
Cables	.18½	.21	..
JUGOSLAVIA—Par 20.3 cents per crown.			
Demand	.69	.73	1.05
Cables	.71	.74	1.10
NORWAY—Par 26.8 cents per krone.			
Demand	15.65	15.25	20.25
Cables	15.70	15.30	20.40
POLAND—Par 23.8 cents per mark.			
Demand	.17½	.17¾	1.20
Cables	.18	.18	1.22
RUMANIA—Par 19.3 cents per leu.			
Demand	1.28	1.30	3.20
Cables	1.30	1.31	3.25
SERBIA: Belgrade—Par 19.3 cents per franc.			
Demand	2.75	2.89	4.80
Cables	2.80	2.94	4.85
SPAIN—Par 19.3 cents per peseta.			
Demand	13.45	12.93	19.40
Cables	13.47	12.95	19.45
SWEDEN—Par 26.8 cents per krone.			
Demand	19.90	19.75	21.25
Cables	19.95	19.80	21.40
SWITZERLAND—Par 19.3 cents per franc.			
Demand	15.20	15.22	17.79
Cables	15.23	15.25	17.86
Far East.			
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking			
Hongkong, demand	57.50	56.25	94.50
Hongkong, cables	57.60	56.35	95.00
Peking, demand	81.50	79.00	176.00
Shanghai, demand	75.00	72.50	164.00
Shanghai, cables	75.50	73.00	164.50
INDIA—Calcutta: Cents per rupee, stabilized at one-tenth of a pound sterling.			
Demand	26.00	26.00	46.00
Cables	26.50	26.30	46.50
PHILIPPINE ISLANDS — Manila: Par 50 cents per silver peso.			
Demand	45.25	45.25	49.00
Cables	45.75	45.75	49.25
JAVA—Par 40.2 cents per florin.			
Demand	32.50	32.50	...
JAPAN—Par 49.8 cents per yen.			
Demand	48.375	48.75	50.125
Cables	48.50	48.875	50.375
South America.			
ARGENTINA—Par 42.44c per Arg. paper dol.			
Demand	33.125	34.125	43.125
Cables	33.25	34.25	43.25
BRAZIL—Par 32.45 cents per paper milreis.			
Demand	14.00	14.25	28.00
Cables	14.125	14.375	28.25
Canada.			
MONTREAL—Par 100c per Canadian dollar.			
Demand	86.6	84.6	92.6

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows. Par 51.40 cents per ruble:

	Bid.	Asked.
100 ruble notes, per ruble	.47½	.52½
500 ruble notes, per ruble	.42½	.47½

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	54.47	53.30	53.80	+ .21
25 industrials	81.03	78.94	79.90	— .52
50 stocks	67.75	66.12	66.85	+ .19

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Dec. 29	67.45	65.12	67.00	+1.82
Dec. 28	65.86	64.79	65.48	— .09
Dec. 27	65.95	64.68	65.27	— .55
Dec. 25	Holiday.			
Dec. 24	66.83	65.42	65.82	— .79
Dec. 23	66.75	64.44	66.61	+2.37

MONTHLY RANGE OF 50 STOCKS.

Dec.	High.		Low.		Last.
*1920	73.72	Dec. 2	62.70	Dec. 22	66.85
1919	90.40	Dec. 26	84.10	Dec. 12	89.69
1918	76.34	Dec. 11	71.42	Dec. 26	73.39
1917	66.26	Dec. 31	57.43	Dec. 20	65.88
1916	99.26	Dec. 4	83.88	Dec. 21	88.22

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1920	94.07	Apr. 8	62.72	Dec. 22	66.85
†1919	99.39	Nov. 5	69.73	Jan. 21	89.69
Full Years					
1919	99.59	Nov. 5	69.74	Jan. 21	89.69
1918	80.16	Nov. 12	64.12	Jan. 15	73.39
1917	90.46	Jan. 4	57.47	Dec. 20	65.88
1916	101.51	Nov. 20	80.91	Apr. 22	88.22

BONDS.

YESTERDAY'S CLOSE.

		Net Change—Day.	Month.	Year.
40 issues	67.82	+.44	—2.30	—4.18

DAILY RANGE OF 40 BONDS.

Dec. 29	67.38	+.32	Dec. 20	67.26	—.23
Dec. 28	67.06	—.15	Dec. 18	67.49	—.29
Dec. 27	67.21	+.36	Dec. 17	67.78	—.16
Dec. 25	Holiday.		Dec. 16	67.94	—.13
Dec. 24	66.85	+.22	Dec. 15	67.07	+.32
Dec. 23	66.63	—.09	Dec. 14	67.75	+.12
Dec. 22	66.72	—.38	Dec. 13	67.63	—.51
Dec. 21	67.10	—.16	Dec. 11	68.14	—.20

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1920	72.14	Oct. 21	65.57	May 21	67.82
†1919	79.05	June 2	71.05	Oct. 18	72.00
Full Years.					
1919	79.05	June 2	71.05	Dec. 18	72.00
1918	82.36	Nov. 12	75.65	Sep. 27	73.78
1917	89.48	Jan. 20	74.24	Dec. 20	76.80

*To date. †To corresponding date last year.

REOPENS 2-CENT RATE CASE.

Court Grants Petition of the New York Central.

ALBANY, N. Y., Dec. 30.—An order signed by Supreme Court Justice G. D. B. Hasbrouck of Kingston was filed in the office of the Albany County Clerk today, granting permission on the petition of counsel for the New York Central Railroad to reopen the rate case recently decided by the Court of Appeals, whereby the railroad was directed to return to its pre-war rate of 2 cents a mile for way passengers between Albany and Buffalo.

The right to submit new evidence dealing with proceedings before the Interstate Commerce Commission in the determination of rates within the State as they are affected by interstate rates also was granted.

The order will have the effect of restarting the entire proceedings brought by the State against the New York Central last Summer, which, on appeal, was won by the State.

FAILURES IN 1920.

Dun's Summary Shows Increase of 2,582 in Numer and $174,381,000 in Liabilities.

Preliminary returns to R. G. Dun & Co. disclose 8,831 commercial failures in the United States during 1920, as against only 6,451 in 1919, when the business mortality was exceptionally moderate. The liabilities of the year just ended also reflect a sharp increase, the $287,772,471 shown in the incomplete statistics comparing with slightly more than $113,000,000 in 1919.

While fewer insolvencies occurred in the first half of 1920 than in that period of the immediately preceding year, the indebtedness was appreciably larger, and both the number of failures and the liabilities were heavily augmented in the last two quarters of 1920. Failures by quarterly periods in the two last years compare as follows:

	1920—No.	Liabilities.	1919—No.	Liabilities.
1st Quar.	1,627	$29,702,499	1,904	$35,821,652
2d Quar.	1,725	57,041,377	1,559	32,889,834
3d Quar.	2,031	79,833,595	1,393	20,230,722
4th Quar.	3,448	121,195,000	1,595	24,349,629
Year	8,831	$287,772,471	6,451	$113,291,237

Stock Exchange Seat, $80,000.

The New York Stock Exchange membership of Henry Feuchtwanger was sold yesterday to Edwin D. Morgan Jr. for $80,000, an increase of $2,500 over the last previous sale.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds:

	Bid.	Asked.
City of Berne 8s	92¾	93½
City of Christiania 8s	93¾	94
City of Zurich 8s	94	94¼
Argentine 5s	63	68⅞
Belgium 6s, 1921	99⅝	..
Belgium 6s, 1925	86⅝	91⅛
Belgium 7½s	95⅛	95⅝
Dom. of Canada 5s, 1921	99	99⅜
Dom. of Canada 5½s, 1921	98⅝	98⅞
Dom. of Canada 5s, 1926	85½	85⅞
Dom. of Canada 5½s, 1929	86¼	88½
Dom. of Canada 5s, 1931	82½	82⅝
Chinese Government 5s	38⅝	39
Republic of Cuba ext. 5s, 1944	75⅜	75½
Republic of Cuba ext. 5s, 1949	..	77⅞
Republic of Cuba ext. 4½s, 1949	60¾	62
Dominican Republic 5s	..	72⅜
City of Lyons 6s	75	76
City of Marseilles 6s	75	84
City of Bordeaux 6s	76½	77⅞
City of Copenhagen 5½s	72½	72⅝
French Government 8s	99⅞	100
City of Paris 6s	93½	94
Government of Switzerland 8s	102	102½
Japanese 4½s	75⅝	75⅞
Japanese 4½s, second series	75¼	75½
Japanese 4s	55	56
City of Tokio 5s	42	42⅞
Un. K. of Gt. B. & I. 5½s, 1921	97½	97⅞
Un. K. of Gt. Br. & Ir. 5½s, 1922	94½	94⅞
Un. K. of Gt. Br. Ir. 5½s, 1929	86¼	86⅝
Un. K. of Gt. Br. & Ir. 5½s, 1937	82¾	83
United States of Mexico 5s	39⅝	39¾
United States of Mexico 4s	28	29⅝
Italy 6½s	79	82

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.		Bid.	Asked.
2s, c, 1930	..	101	Pan 3s, c, 1961	..	82
4s, c, 1925	..	106	P I 4s, '34	81½	90
Pan 3s r. 1961	..	89	P I 4s, '35	81½	90

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
A A Cables	90	100
All Realty	70	..
Am S 1st pf	94	..
Am Bk N	44	50
Do pf	41	43½
Am Beet S pf	75	80
Am B S & Fdy	40½	42
Am C & F pf	107	110
Am Cot Oil pf	..	60
Am La F Fire Eng	8¾	9
Am Lin pf	81	87
Am Lo pf	99	100
Am Rad	64	66¼
Do pf	97	..
Am M & G	18	..
Am Shipb	..	80
Do pf	..	80
Am Sm pf A	60	63
Am T & C	47	55
Am Wh pf	89	92
Am Z pf	29	31½
Ann Arbor	11¾	13
Do pf	20½	28
Asso D G 1st pf	55	57½
Do 2d pf	44	50
Atl R pf	105	106
Aus N pf	58	61½
Auto S pf	10	15
B'dall, A	35½	36
Do, B	34½	35
Barrett Co pf ctfs	98	104
Batop Min	⅝	⅞
B'ch Cr'k	29	..
Beth S 7% pf	90	95
Brown Sh	24	35
Do pf	..	80
Bruns Ter	3¾	4¾
B, R & P pf	85	105
Buff & S	72	..
Do pf	37	54¼
Burns Bros pf	97	105
Bush Ter	..	85
Can So	38	40
Case Plow	5¾	6½
Do 2d pf	..	50
C R R of N J	180	210
C'tain-teed 1st pf	78¼	85
Do 2d pf	65	75
C, B & Q	200	..
C & E Ill ctfs	3	6
C, St P, M & O pf	85	90
Col & So	27	28
Do 1st pf	48	53
Do 2d pf	40	50
Comp T R	35	38
Cont C pf	96¼	100
Cont Ins	63½	67
Corn P Ref pf	98½	101
Crex Carp	..	57
C-Am Sug pf	92	93
Deere & Co pf	85	92
Det Ed	90	100
Det Un Ry	..	88
Dul S Tra	..	17
Durh Hos	25	28
Do pf	80	82
Elk H Coal pf	37	41
Em Brant	6½	11
Do pf	32	40
E Kod pf	100	103
Erie & P	45	55
Fairbanks	..	48
Fed M & S	5½	7
G A T C	48	50
Gen Ch pf ctfs	84	90
Habir Elec	10	15
Hartman	68	70
Hyd Steel	19	21
Homestake	49¼	50
Ill C I l	55	..
Int Mot Tr 1st pf	70	71¼
Int Pap pf	85	99
Do pf s	70	71
Int Salt	56¼	70
Iowa Cent	6	10
K C, Ft S & M pf	57	60
Kayser (J)	68	75
Do 1st pf	98	120
Kelsey Wh pf	70	82
K & D M	4½	10
Do pf	25	..
Kress (S H)	..	90
L E & W pf	25¼	28
L & M, B	120	130
L-W Bisc	27½	30
Do 1st pf	93¼	99
Do 2d pf	99	105
Mah Coal	350	700
M'kay Cos pf	57	60
Man El S	..	55¼
Man S pf	..	93
Marlin R	15	16
Max M 1st pf	3½	4
M Dep Sts pf	93¼	..
Mex P pf	90	100
Mich Cent	90	..
M, St P & S S M pf	90	94
Do l l	55	57
Mon P pf	93	94
Mor & Es	60	..
Mul B pf	74	..
Nat En pf	80	95
Nat Rys of M 1st pf	6	10
N Y, C & St L 1st pf	58	68
Do 2d pf	60	65
N Y, L & West	81	88
Ohio F S	45	50
Otis El pf	..	88
Owens B pf	..	100
Pac Coast	18	30
Do 1st pf	60	100
Do 2d pf	45	60
Penney pf	..	86
Pett-Mull	34¾	62
Do 1st pf	..	99
P Jones	20	70
Do pf	65	73
P, Y & A pf	70	121
P, Ft W & C pf	113	120
Pr Stl Car pf	95	100
R R Sec, I C stk c	52	59
R T 1st pf	..	83
Do 2d pf	..	83
Rens & S	98	..
Rep I & S pf	85	87½
R Reis	6½	10
Do 1st pf	..	60
Sears-R pf	99	100
S-S S & I pf	..	84
So P R S	81	90
Do pf	80	100
Stern B pf	..	90
St'd M pf	70	80
Studeb Co pf	82½	95
Sup Steel	43	47
Do 1st pf	95	98½
T P L Tr	200	225
Tide W O	168	180
T, St L & W pf c	16	19
T C R T	36½	37
Do pf	..	86
Und Type	124	150
Do pf	100	120
U Cig Sts	131	150
Do pf	99	105
U S Exp	6	7
U S Ind Al pf	91	95
U S Sm pf	42	..
Va I, C & Coke	83	85
Va Ry & P	..	45
W Pac pf	67	71
West E & M 1st pf	55	60
W'wire Stl	18¾	21
Wilson pf	81	85
Woolworth	108	109
Do pf	103	107
Wor Pump pf A	72	73½

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Dec. 30.—Revenue receipts and expenditures at close of business Dec. 28:

	This Month.	Corresponding Month, 1919	*Fiscal Year, 1921.	*Corresponding Fiscal Yr., 1920.
Customs	$17,258,440.71	$21,069,783.90	$148,800,911.79	$139,011,850.75
Internal revenue:				
Income and profits tax	661,400,825.20	881,464,352.07	1,618,933,576.20	1,979,480,591.02
Miscellaneous	114,910,481.66	118,097,502.73	762,310,324.12	735,939,551.52
Miscellaneous revenue	55,593,981.25	32,273,900.21	351,950,985.13	333,751,028.14
Panama Canal tolls, &c.	978,861.35	580,702.58	3,676,673.00	2,674,716.45
Total ordinary	$850,142,590.17	$1,053,486,241.59	$2,885,672,470.33	$3,190,857,737.88
Excess of ord. receipts over ord. disbursements	504,190,571.83	640,203,100.57	436,281,209.97	....
Excess of ord. disb. over ordinary receipts	....	....	....	576,899,838.26
Expenditures	[illegible]	[illegible]	[illegible]	[illegible]

*Receipts and disbursements for June reaching Treasury in July are included.

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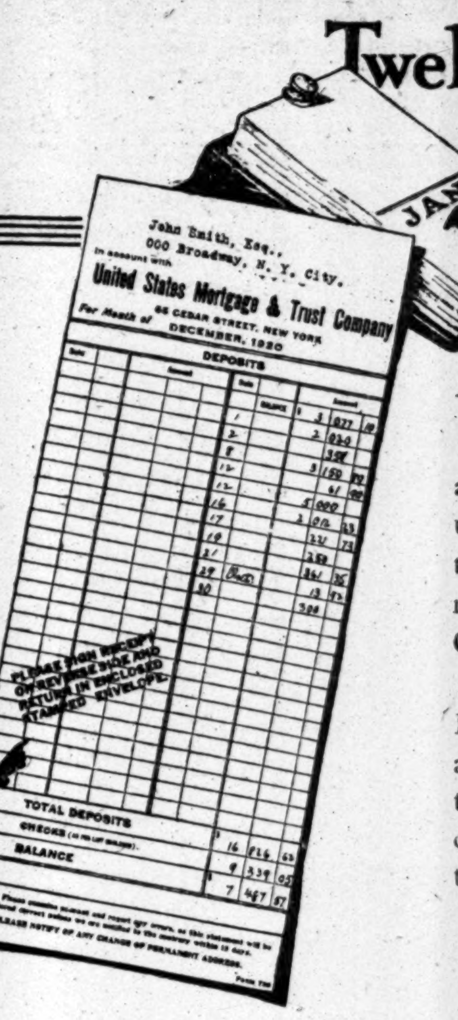

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STOCK SALES HEAVY TO FIX INCOME LOSS

Volume Exceeds That of Previous Years—40 Per Cent. of Deals, Some Declare.

OTHERS THINK 60 PER CENT.

Buying Back Reveals Change in Character of Investments—One Man Sells Seven Times.

It is generally agreed in the financial district that selling of stocks and bonds during the past month to establish losses for income tax returns has been of a greater volume than at the close of any other year. As to the actual scope of the selling, as compared to the total volume of business, however, there were some widely divergent figures yesterday. For instance, one wire house with connections in many large cities estimated that of the total transactions in the stock market recently fully 60 per cent. represented selling for tax purposes. Still another house considered that the volume of this sort of business was not greater than 40 per cent. and a third placed it at 25 per cent.

This difference arises, however, because of the lack of anything like a uniform position in the various offices. At best, only individual, rather than general characteristics can be recited. In the bond market, which also has been crowded with selling orders for tax purposes, it is estimated that from 60 to 75 per cent. of the total turnover since Dec. 15 has been for record only. In large measure the bond selling has been in seasoned old-time issues which leads to the belief that the display was prompted by the action of large individual and corporate investors.

Expect Heavy Sales Today.

Yesterday afforded what is generally considered to be the last day on which selling for tax record can be done in the regular manner. Transactions made today would not be cleared until next Monday, and hence the completion of the sale would come in the new year. It is expected therefore that there may be a heavy volume of cash transactions in the stock and bond markets today, as this would afford the only method of completing the transaction within the stipulated time. Trading yesterday in the stock market showed a heavy percentage of sales for income tax record, and with this difference, that many of the selling orders were followed by buying orders, whereas on previous days the disposition to buy back immediately was not so clearly defined.

Opinion is far from being unanimous as to what proportion of the securities sold already have been bought back. Some houses report that the rebuying of securities sold earlier in the month has been going on steadily recently, while others report a reluctance by investors to again take on their securities. In the latter particular, it is pointed out that a large part of the selling recently has been not alone for tax purposes, but has had behind it the compelling need of funds and that, therefore many are not in a position to make purchases for the moment. In this relation there are predictions that January will see a substantial reinvestment demand.

It has been one of the outstanding features that in the buying back of securities that the power to repurchase is being used to change the actual character of the investment. One house yesterday told of the case of a man who sold 1,000 shares of Central Leather for tax purposes and immediately bought in its place 1,000 shares of Wabash common, 1,000 shares of Missouri Pacific and 1,000 shares of Erie. This investment entailed the putting up of a small amount of additional money and was evidence of a desire which has been noticed on the part of some investors to swing from the industrials to the rails.

On the other hand there are those among the large investors who have sold the rail stocks to establish losses and have thus far failed to put in any buying order for the shares. Some interesting sidelights are developing in connection with certain holders of securities who have a large loss but who have failed to make any sale to establish the loss. This arises in the case of a business man who finds that on the basis of his income for the year there will not be much to pay in taxes. Hence the selling of securities on which he may have a big loss would not help him in the least. On the other hand, he looks forward to better business and higher profits in 1921, and consequently is withholding his sale to establish a loss until after the first of the year so that the loss will apply to the 1921 tax on income, where it may be of value.

Seek to Establish Losses.

Other investors have been busy endeavoring to establish all the loss possible. One man recently remarked that he had established losses for tax purposes no less than seven times during the last two months. After establishing his first loss and then buying back, he found the market going still lower and again sold and bought back, thinking that securities must be somewhere near the bottom. To his chagrin he found the market still receding and sales and repurchases were repeated seven times.

Wall Street is interested in another class, the short sellers, and is wondering how many of them, because of the profits that they have rolled up on the short side, are withholding covering until after the turn of the year so that the profits will not be taxable as 1920 income. It is agreed that many have followed this course, which might make for an extensive buying movement early in 1921 and account as well for the failure of the stock market to rally during the last few weeks. Some days ago it was one of the mysteries of Wall Street as to why the stock market after a period of such long and violent decline did not have the rebound that normally should follow.

MORE RAILROAD PENSIONERS

Former President Johnson and Some Vice Presidents Go on List.

The pension lists of a number of the railroads on Jan. 1 will bear a large number of new names, among them those of a former President of one of the big roads, Vice Presidents and on down the line to switchmen and gatemen, according to information obtained in railroad quarters yesterday.

L. E. Johnson, former President of the Norfolk & Western, will be on the pension list of that road, as will four other former officials and 67 employes. The Central Railroad of New Jersey will have four or five additional names on its list, while the New York Central will begin to pay pensions to about 50 additional workers who have grown gray in its service.

Many other roads will increase their pension lists, and it has been reported that some of them have been considering the possibility of increasing the amounts to be paid.

FOREIGN SECURITIES.

	Rate.	Due.	Bid.	Asked.
Argent. (unlisted)	5	Sept., 1945	59¾	61
Belgian (Restor'n)		1934	55	58
Bel. Prm. Ln., 2045		....	61½	64½
British Victory	4	1960	257	267
British Fund	4	1960	239	249
Brit. Nat. W. L.		1922	346	356
Brit. Nat. W. L.	5	1927	334	344
Brit. Nat. W. L.		1929	341	351
Canada	5½	Nov., 1928	81½	83¼
Canada 6	5½	Dec., 1922	82½	84¼
French Gov. Vic.	5	1931	49	52
French Loan, '17	4	1943	39½	42½
French Prem.	5	Loan of '20	56⅞	59½
French Loan, '20	6	1931	57⅝	60⅝
Italy Treas.	5	1923	34	37
Italy Treas.	5	1925	32	34
Russia, ruble bds.	5½	Feb., 1926	4½	8
Russia	5½	1921	9	12
Sweden	6	June, 1939	77⅝	78⅝
Switzerland	5½	1929	78	79

CURB TRANSACTIONS

INDUSTRIALS.

Sales.		High.	Low.	Last.
400	‡Acme Coal.	1	⅞	1
1,050	‡Allied Pack...	5¼	5	5
100	‡Aluminum..	16⅛	16⅛	16⅛
100	‡Amal Leath	32	32	32
400	‡Am Chicle..	19½	18¾	19¾
50	‡ Do pf	63½	63½	63½
1,200	‡Am W Paper	4½	4½	4½
300	‡Auto Fuel S	67½	67½	67½
1,400	‡Brit-AmTob, coupon ..	12⅝	12¼	12⅝
600	‡ Do reg	12½	12⅝	12½
300	‡Car Lt & P.	2⅛	2	2⅛
120	‡CarbonSteel	28	25	25
400	‡Clevel'dAuto	42½	42	42
10	‡Du Pont pf.	76	76	76
200	‡Emp F&G pf	81⅞	81⅞	81⅞
500	‡Farrell Coal	15½	15	15½
300	‡Garland SS.	5⅝	5¼	5¼
3,000	‡G'wyn Pict.	4½	4	4½
416	‡Goodyear ..	20	16	18
586	‡ Do pf	44	40	42
400	‡Hall Signal.	2¼	2	2¼
2,000	‡Hav Tob pf	3⅛	3	3⅛
200	‡IdeCollar pf	75	75	75
2,500	Indian Pack.	2⅞	2½	2⅝
500	‡Int Culti pf	5½	5⅝	5⅝
2,800	‡Int'cont Rub	6⅞	6	6⅞
	of deposit..	1⅜	1⅜	1⅜
400	‡Lake Tor Bt	1⅛	1	1⅛
100	‡KayGas ctfs			
200	LVCoalSales	55	53	55
200	‡Linc'n Mo. A	17	17	17
900	‡Mercer Mots	3½	2¾	3
1,100	‡MeteorMots	20¼	19½	19⅞
200	‡Muns'nFurn	15	15	15
100	N Y Shipb'g.	22	22	22
600	N Am P & P	4¼	4¼	4½
800	Perfec Tire..	1⅛	1⅛	1⅛
4,000	‡Piggly Wigg	10⅝	10¼	10⅝
200	‡Pyrene Mfg	9	8¾	9
1,000	‡Radio Co..	1⅝	1½	1⅝
1,000	‡ Do pf	1⅛	1⅛	1⅛
1,200	‡Repub Rub.	1¼	1⅛	1¼
600	‡Std Motors.	7½	6½	7½
100	‡Swift Int'l..	26	26	26
4,500	‡Swts of Am	2⅝	2½	2⅝
700	‡TobProdExp	8	7	7½
200	‡Todd Ship..	68¼	68	68¼
600	‡Union Carb	51	49	51
800	UnProfShar.	1⅛	1¼	1⅛
4,000	‡UnRSCandy	7⅞	7	7
300	‡U S Distrib.	28⅛	28	28
700	‡U S Lt & H	1¼	1	1¼
800	U S Ship Corp	1⅛	1	1⅛
1,200	U S SS Co..	1⅛	1	1⅛
400	Wayne Coal.	2⅝	2¼	2⅝

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.
1,500	‡Ang-Am Oil	17⅝	17	17½
20	‡Prairie P L.	441	440	441
130	‡S O of Cal.	298	293	295
105	‡S O of N Y.	327	323	326
10	‡Vacuum O..	280	280	280

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.
400	‡Allen Oil...	1	⅞	1
50,000	††Allied Oil.	21	19	20
700	‡Ark Nat G.	8	7½	7⅝
3,500	‡Boone Oil...	1¼	1	1⅛
4,500	‡Carib Synd.	7½	6⅞	7
200	‡C S B T Sh	29	29	29
400	‡Cosden & C	5⅝	5¼	5½
12,000	‡Cushing Pet	⅜	¼	⅜
700	‡Elk Basin P	7⅝	7⅝	7⅝
1,500	Engineers P.	1¼	1¼	1¼
1,000	Federal Oil..	2	1⅞	2
500	‡Fensland O.	12½	12¼	12½
900	‡Glenrock O.	2⅛	1⅞	2
1,000	‡Granada O.	5	5	5
1,200	‡Guf-Gil O..	28	26¼	27
6,000	‡Hercules P.	⅞	⅞	⅞
2,500	‡Hudson O..	½	7/16	½
1,800	‡Hughes P.	10	10	10
1,100	‡Int Pet....	16	15⅞	15⅞
900	‡Lone S Gas	25⅞	24⅞	25⅞
600	‡Man Oil....	3	2	2⅞
1,800	‡Maraca O..	10½	9	9
1,000	‡Merritt Oil.	10⅜	10¼	10⅜
17,000	‡Mexico Oil..	1⅛	1⅛	1¼
1,700	‡Mex-Pan Oil.	5½	3	5
4,600	‡Midwest T..	⅝	9/16	⅝
500	‡Mount Prod	8⅞	8⅜	8⅞
14,600	Noble O & G.	⅝	½	⅝
1,500	N A O & R..	1⅜	1¼	1⅜
1,000	‡North T O.	½	⅜	½
1,000	O O & G new	2	1⅞	1⅞
900	‡Pennock Oil	5¼	5	5
2,000	‡Prod & Ref.	4	4	4
500	‡Red Rock O	⅝	⅝	⅝
400	‡Rick T Oil.	⅜	⅜	⅜
400	‡Ryan C w i	10½	10	10½
400	‡Salt C new.	10	9¾	10
4,500	‡Simms Pet.	6½	6⅜	6½
100	Spencer P C	9½	9½	9½
9,300	‡Tex O & L..	⅞	13/16	⅞
700	‡Victoria Oil	⅞	⅞	⅞
3,000	‡Vulcan O...	½	⅜	½
700	‡Wood O....	1½	1⅛	1⅛

MINING STOCKS.

Sales.		High.	Low.	Last.
3,200	Al.Brit C M	⅛	⅜	⅛
400	‡Alv M & M.	10	9	9½
3,000	Ariz Gl Cop	⅛	⅛	⅛
2,300	††Atlanta ..	1½	1½	1½
2,300	††BelcherExt (a pros.)..	3½	3	3½
4,350	††BelcherDiv (a pros.)..	4	3½	4
1,500	Big Ledge..	⅛	⅛	⅛
2,800	††Booth	3	2½	3
12,000	†Bost & Mon	40	39	40
3,500	††Caledonia..	17	15	16
3,200	‡Candel Silv	13	12	13
5,700	††Cashboy...	4½	3½	4
2,000	‡Con Cop'min	1⅜	1	1¼
100	Con Vir Silv	3¼	3¼	3¼
3,800	‡Cortez Silv	64	62	64
15,700	Div Ex (pr)	28½	27	28
3,500	El Sal Silv.	½	⅜	⅜
7,200	Emma Silver	3	2½	3
1,700	††Eureka Hol	1½	1½	1½
1,000	‡Forty-nineM	⅝	⅝	⅝
16,560	††Gold Z Div	23	22	22½
63,725	††Goldf Con.	6	4	5
2,800	††Goldf Dev.	2	1	2
10,000	††Harm D M	20	17	20
1,775	Hecla Min...	3⅞	3¾	3⅞
50	‡Hon A Syn	6¾	6⅝	6⅝
1,000	Howe Sound	2⅝	2½	2⅝
3,200	‡Iron Blos...	17	17	17
2,500	††Jim Butler	17	16	17
36,600	†Jumbo Ext.	5	4	5
2,500	††Kewanas...	1½	1	1½
2,500	††Knox Div..	8	7	8
8,000	‡Lone Star..	4	4	4
4,000	Louis Cons..	¼	⅛	¼
1,000	††MacN Min.	3½	3½	3½
200	Magma Cop.	15⅞	15⅝	15⅝
4,500	††Marsh Min	8	7⅞	8
100	‡Moth'lode C	5⅝	5⅝	5⅝
10	‡N J Zinc...	128	128	128
2,500	Nip Mines...	7⅞	7½	7⅝
200	Ophir Sil M.	⅝	⅝	⅝
300	Prince Con..	¼	¼	¼
3,500	Ray V Cop.	1⅛	1⅛	1⅛
1,000	Rex Consol..	4	4	4
300	St Croix Sil.	½	½	½
3,500	††Sil Kg Div	2	1½	2
2,800	††Silver Pick	4½	3½	4
1,100	‡S A G & P.	3⅝	3¼	3½
200	Std Sil-Ld..	⅛	⅛	⅛
3,500	††Success M.	2	1½	2
2,800	‡Suther Div.	1½	1	1½
620	‡Ton Belm't	1⅝	1½	1⅝
4,750	‡Ton Divide.	1⅛	1⅛	1⅛
465	Ton Exten...	1⅝	1⅛	1⅝
750	‡Ton Mining	1⅛	1⅛	1⅛
2,220	Un Eastern.	2⅝	2	2⅝
2,000	††U S C M..	6⅛	6⅛	6½
7,500	††Vic D (pr)	4½	4	4
3,600	†W E Cons..	1	15/16	1
2,300	†Wh Caps M	4	4	4
22,500	Wilbert Min	1	½	1
1,700	‡Yukon Al M	⅞	⅝	⅞

BONDS.

Sales.		High.	Low.	Last.
$205,000	‡Allied Packers 6s	51	49¾	50
5,000	Am Light & Traction	85	85	85
30,000	‡Am Tel & Tel 6s, 1922	94	93¾	94
15,000	‡Am Tel & Tel, 1924	91⅝	91	91½
10,000	‡Anaconda Cop 7s	89¼	88	89¼
15,000	Anglo-Am Oil 7½s	99⅝	99¼	99¼
25,000	‡Armour 7%	95¼	95	95
10,000	‡Bethlehem Steel 7%, 1935	94¼	94	94
15,000	‡Consolidated Gas 8s	98	97⅞	98
1,000	‡Con Textile 7% w i	94	94	94
50,000	‡Denmark 8s	98	96½	98
15,000	‡Diamond Match 7%	100	99¾	100
4,000	‡Duquesne Light 6s	88½	88½	88½
5,000	‡Empire Gas & F 6s, 1924	81¼	81¼	81¼
100,000	‡Goodrich 7%, 1925	82	79½	82
10,000	‡French 4s	39	39	39
25,000	‡Govt of Sweden 6s	78¼	77¾	78
50,000	‡Inter Rap Tran 7s	66¾	64¼	66
10,000	‡Kennecott Copper 7s	88	87	87½
50,000	‡Kingdom of Norway	99¾	99	99¼
10,000	‡Laclede Gas Light 7s	85½	85½	85½
25,000	‡N Y, N H & H 4%	68	66	66
10,000	‡Ohio Gas 7s, 1921	97½	97½	97½
8,000	‡Ohio Cities Gas 7%, 1923	93	92½	93
2,500	‡Ohio Cities Gas, 1924	92½	92½	92½
10,000	‡Ohio Cities Gas, 1925	94	94	94
1,000	‡Pan Am Pet 7%	91	91	91
1,000	‡Russian Govt 5½s	10	10	10
140,000	‡Seaboard Air Line 6%	50	44½	50
10,000	‡Sears-Roebuck 7s (1 yr)	97½	97½	97½
5,000	‡Sears-Roebuck 7s (2 yr)	94	94	94
15,000	‡Sears-Roebuck 7s (8 yr)	93¾	93⅝	93¾
72,000	Sinclair 7½%	87⅝	86¼	87¼
10,000	‡Solvay & Cie 8s	99¼	99	99
25,000	‡Stand Oil of Cal 7s	100⅛	100	100⅛
15,000	‡Stand Oil of N Y, 1930	100⅛	100⅛	100⅛
25,000	‡So N Y 7s, 1931	100⅛	100⅛	100⅛
15,000	‡Swift & Co 7s, 1925	94	93⅞	94
25,000	‡Swiss Govt 5½s	79⅝	78⅝	79½
40,000	‡Texas Co 7% notes	97⅝	97¼	97½
1,000	‡Union Tank Line 7s	99⅞	99⅞	99⅞
50,000	‡Western Elec 7s	97½	96⅝	97½

GERMAN BONDS.

Marks.		High.	Low.	Last.
50,000	‡Frankfort 4s	15	15	15
50,000	‡Magdeburg 4s	14	14	14
10,000	‡Salzzeffri	3	3	3

†Sells cents per share. ‡Unlisted.

Note—Wednesday 700 Omar Oil at 1⅝.

NEW YORK CITY BONDS

		Yesterday Bid.	Yesterday Ask.	Wed'sday Bid.
4½s July,	1967	91⅝	92¼	91¼
4½s June,	1965	91⅝	92¼	91¼
4½s Mar.,	1963	91⅝	92¼	91¼
4½s Nov.,	1957	91⅝	92¼	91¼
4½s May,	1957	91⅝	92¼	91¼
4¼s Apr.,	1966	86½	87½	86
4¼s Mar.,	1964	86½	87½	86
4¼s Mar.,	1962	86½	87½	86
4¼s Sept.,	1960	86½	87½	86
4¼s Mar.,	1960-30	86½	87½	86
4s May,	1959	82	83	81
4s Nov.,	1958	82	83	81
4s May,	1957	82	83	81
4s Nov.,	1956	81½	82¼	80½
4s Nov.,	1955	81½	82¼	80½
4s Nov.,	1936	85	88	85
3½s May,	1954	74	75¼	74
3½s Nov.,	1954	74	75½	74
3½s Nov.,	1955	74	75½	74

The following are quoted on a percentage basis:

		Yesterday Bid.	Yesterday Ask.	Wed'sday Bid.
4½s	1924-1932	5.75	5.00	5.75
4½s	1921-1923	6.00	5.20	6.00
4¼s	1921-1923	6.00	5.20	6.00
4¼s	1924-1931	5.75	5.00	5.75
3½s	1931-1939	5.50	5.00	5.50
3½s	1950-1953	5.25	4.45	5.25
3½s	1924-1930	5.75	5.10	5.75
3½s	1921-1923	6.50	5.50	6.50
3½s	1940-1949	5.40	4.85	5.40
3s	1940-1953	5.35	5.00	5.35
3s	1926-1930	5.75	5.00	5.75
3s	1921-1925	6.50	5.25	6.50

CONSOLIDATED EXCHANGE

Sales.		High.	Low.	Last.
15	Alaska G M.	⅜	⅜	⅜
15	Alaska Jun..	⅜	⅜	⅜
170	Allis Ch Mfg	29½	28½	29½
150	Do pf	72	71⅞	72
180	Am B Sug..	40½	39⅝	40½
395	Am Can.....	24⅝	23½	24⅝
310	Am C & F..	119½	118	118⅝
60	Am Cot Oil.	16¼	16¼	16¼
90	Am H & L..	7	7	7
70	Do pf	39¼	39	39¼
50	Am Ice Secur	42⅞	42¼	42⅞
1,890	Am Int Corp	37¼	33¼	37¼
100	Am Lin Oil.	48⅝	47⅞	48⅝
290	Am Loco....	80⅝	79⅝	80⅝
410	Am Saf R C	7⅝	7⅛	7⅛
1,375	Am S & C C	8⅝	7⅝	7⅝
360	Am S & Ref.	33½	32	33
60	Am Steel F.	29⅝	28⅝	28⅝
350	Am Sum T.	74¼	72⅝	73⅝
40	Am T & T..	95¼	94⅝	95¼
50	Am Tobacco.	108⅝	108⅝	108⅝
495	Am Woolen.	60	57¼	59
420	Anaconda C.	32¼	31	32¼
60	Atchison....	82⅞	82	81⅞
2,905	A G & W I.	83½	75	75
3,970	Baldwin Lo..	85⅝	83¾	83¾
1,040	Balt & Ohio.	36½	35½	35⅝
75	Do pf.....	52	51¼	52
170	Beth Mot....	2¼	2⅛	2¼
610	Beth S "B".	54⅝	53⅝	54½
70	Booth Fish..	3⅝	3⅝	3⅝
260	Bosch Mag..	48	47½	48
110	Bkn R Tran	10	9⅝	9⅝
170	Butte & Sup.	8⅝	8⅝	8⅝
150	Butte C & Z	4⅝	4¼	4⅝
60	Caddo Oil ..	13½	12⅝	13½
180	Cal Pet.....	25½	24⅞	24⅞
290	Canadian P.	116¼	115⅝	115⅝
40	C de P Cop.	25¼	24⅝	24⅝
870	Cent Leath..	35⅝	33⅞	35⅝
240	Chandler M.	64¼	62½	63½
360	Ches & Ohio	60⅝	59¼	60⅝
175	Ch & G W..	8⅝	8⅝	8⅝
150	Do pf.....	18¼	18¼	18¼
1,025	C M & St P.	29⅝	27	28⅞
915	Do pf.....	43¼	42	43¼
70	Ch P T C...	60⅝	60⅝	60⅝
950	C R I & P..	27⅝	26⅞	27¼
160	Chile Copper	9	9	9
130	Ch & M.....	66⅝	65½	66½
50	Col Gas.....	57½	57½	57½
250	Col Graph...	10⅛	9½	9⅝
80	C I C M C.	4½	4½	4½
40	Col F & I..	25⅞	25⅞	25⅞
200	Con Gas....	76¼	76¼	76¼
50	Con T Co...	19½	19½	19½
90	Cont Can...	52½	52⅝	52⅝
60	Cont Candy.	4½	4½	4½
770	Corn Prod..	67½	66	66½
190	Cosden & Co	28¼	28¼	28¼
2,140	Crucible S..	73⅝	71¼	73
150	Cuba C Sug.	20¼	19⅝	20
60	Dome Mines.	10½	10½	10½
150	Den & R G pf	1½	1½	1½
110	Endic't-John	54¼	49½	54¼
880	Erie	14½	13⅞	14½
180	Do 1st pf..	20⅝	20	20½
140	Famous Play	47½	45¼	47½
470	Fisk Tire&R	10⅞	10½	10⅞
200	Freeport Tex	12⅝	12½	12½
510	Gen Asphalt	39½	37¼	38⅞
2,850	Gen Motors..	14	13⅝	13⅞
390	Goodrich Rub	33⅝	32⅝	33½
135	Gt North Ore	25¾	25⅝	25⅝
980	Gt North pf.	77⅝	76⅝	77⅞
100	Granby Con..	16½	16	16½
80	Greene-Can..	15⅞	15⅞	15⅞
175	Houston Oil.	63	61¼	63
90	Hupp Motor.	10⅝	10½	10⅝
380	Inspira Cop..	28⅝	27⅞	28¼
20	Int Mer Mar	11	11	11
485	Do pf	48¼	46⅝	48¼
570	Int Nickel ..	12¾	12¼	12¼
780	Island Oil ..	4⅝	4¼	4¼
160	InvincibleOil	21⅞	21	21⅞
565	Int Paper ..	46	42⅝	45⅝
260	InterboroCon	4⅝	3⅞	4⅝
180	Do pf	11⅝	11⅝	11⅝
310	Kan City So	20⅝	19⅞	20⅝
410	KellySpgfldT	37⅞	35⅝	35⅝
405	Kennec't Cop	15⅝	15⅝	15⅝
300	Keyst'e T&R	8¼	7	8¼
73	Lack Steel..	49¼	49¼	49¼
30	Lee Rub & T	16⅝	16½	16½
305	Lehigh Val..	55⅝	54¼	54⅝
95	Loew's, Inc.	15⅝	15⅛	15⅝
50	Liggett & M.	135	135	135
200	Maxwell Mot	2⅝	2¼	2⅝
4,380	Mex Petrol..	156¼	153½	154⅝
80	Miami Cop..	14⅞	14½	14⅝
727	Midvale Steel	30⅝	30	30
1,680	MidStatesOil	12¼	11⅞	12
60	Mo, K & T..	2⅝	2⅛	2⅛
1,020	Mo Pac	19⅝	17⅞	19½
370	Do pf.....	39⅝	39⅝	39⅝
30	Mont Ward..	19⅝	18⅝	19⅝
60	Nat Conduit.	2⅞	2⅞	2⅞
40	Nat Lead ..	65½	65½	65½
60	Nev Con Cop	8⅝	8⅝	8⅝
500	N Y Central.	73⅝	72⅝	72⅝
400	N Y, N H&H	18⅜	18	18⅜
190	Norfolk & W	99⅞	99	99⅞
790	North Pac..	85½	83¼	83½
700	Okla P & R.	3⅛	3	3
80	Otis Steel ..	13	12⅝	13
50	Pacific Oil..	40½	40½	40½
1,410	Pan Am	73½	71⅝	72
50	Do B	67	67	67
480	Pennsylvania	39⅝	39¼	39⅝
770	Pierce-Arrow	18⅞	17¼	18
175	Pierce Oil ..	9⅝	9½	9½
165	Peoples Gas.	33⅝	32⅝	33
90	Phila Co ...	35⅝	34⅝	35½
150	Phillips Pet..	27⅝	27⅝	27⅝
510	Pere Marq..	17⅞	16⅝	17⅞
100	Pullman Co.	105⅝	105⅝	105⅝
615	Pure Oil	33½	32⅝	33½
150	Pitts & West	31	30⅝	31
50	Pressed S C	80	78⅞	78⅞
190	Punta A Sug	46	44⅝	44⅝
70	Read 2d pf.	59	59	59
10	Ry Stl Spgs	78¼	78¼	78¼
80	Ray Con C..	11	11	11
4,765	Reading	85¼	83⅝	83⅞
170	Rem Typew.	26⅝	26	26
475	Rep I & S..	59½	58⅝	59¼
10	Republic ...	16⅞	16⅞	16⅞
1,410	Royal Dutch	65¼	63¼	63¼
50	Santa C Sug	5	5	5
80	Saxon Motor	2⅝	2½	2⅝
122	Sears-Roe...	95	93¼	94⅝
72	So Pac rts..	26¼	25⅝	25½
50	Shattuck A.	4⅝	4⅝	4⅝
760	Sinclair Oil.	22¼	21¼	22¼
1,460	South Pac..	100¼	99¼	99¼
490	South Ry...	23⅝	23	23¼
310	St L S W...	27⅝	27¼	27¼
170	Strom Carb.	29⅝	28	29
890	Studebaker..	43½	41⅝	42⅝
170	St L & S F.	23¼	22⅝	23¼
310	Sub Boat ..	8⅝	8⅝	8⅝
270	Sup Oil	12¼	12¼	12¼
476	Texas Co...	43	42½	43
180	Tex & Pac..	17½	16⅞	17½
470	TexPacC&O.	27¼	25⅞	26½
90	Third Av....	13⅝	13¼	13⅝
50	Times Sq A S	9¼	9¼	9¼
260	Tob Prod...	50¼	48⅞	49¼
1,385	TransconOil.	6⅞	6½	6½
170	Union Oil...	19⅝	19⅝	19⅝
310	Union Pac..	119¼	118	118½
150	Un Fruit ...	195¼	192¼	195¼
1,151	Un Ret S...	51¼	49⅝	50½
170	Un Food Pr.	18⅝	17¼	18¼
50	U S Ind Alc.	64½	63⅝	64½
875	U S Rubber.	61⅝	58⅝	60⅝
5,170	U S Steel...	79½	78⅞	79⅝
35	Utah Copper	47¼	47	47¼
10	UnRysInvpf.	20⅝	19⅝	19½
375	Vanadium..	33	32	32⅝
50	Va-Caro Ch.	34¼	33	34
190	Wab pf A..	20⅝	20⅝	20⅝
60	Wilson Beef	36⅝	36½	36⅝
40	West Md	10⅝	10⅝	10⅝
250	West Elec..	42¼	41½	42⅝
470	Willys-Ov'l'd	5⅝	5⅛	5¼
80	Wheel & LE	9⅝	9⅝	9⅝
145	White Motor	33½	33½	33½
60	WorthPump.	43	41¼	43
470	White Oil...	14¼	13⅝	13⅝
150	W Md 2d pf	17¼	17¼	17¼

PUBLIC UTILITIES

Sales.		High.	Low.	Bid.	Asked.
585	Cities Service	232	228	231	236
1,130	Cities Service pf	63	62¾	62½	63
846	Cities Service pf. B	5⅝	5½	5⅝	6
3,783	Cities Service bk. shares	29½	29	29¼	29⅝
$16,200	Cities Service deb. B	120	115	115	120
66,000	Cities Service deb. C	87	85	85	87
37,800	Cities Service deb. D	86	83	83	86
465	Empire Gas and Fuel pf.	83½	83	83	86

	Bid.	Asked.
Am Gas & Electric	93	96
Am Gas & Electric pf.	31	33
Am Light & Traction	70	74
Am Light & Trac pf.	65	69
Am Power & Light	38	42
Am Power & Light pf.	58	62
Am W W & Electric	2	3
Am W W & Elec 1st pf	35	38
Am W W & E partic.	4	6½
Appalachian Power	1	5
Appalachian Power pf.	15	24
Carolina Power & Lt.	27	32
Colorado Power	10	12
Colorado Power pf.	75	80
Columbus Electric pf.	53	57
Com Power, Ry & Lt.	10	12
Com Pow, Ry & Lt pf.	29	31
Conn Power pf.	71	77
Eastern Texas Electric	68	73
Eastern Texas Elec pf.	66	70
El Paso Electric	84	88
Electric Bond Sh pf.	77	80½
Federal Light & Trac.	5	7
Federal Lt & Trac pf.	42	49
Galveston-Houston Elec	25	30
Galveston-Hous Elec pf	60	65
Miss River Power	11	13
Miss River Power pf.	60	..
Northern States Power	..	40
North States Pow pf.	74	80
Northern Texas Elec.	68	72
Northern Tex Elec pf.	65	70
Pacific Gas & Elec pf.	78	80
Puget Sound Pow & Lt	15⅛	17½
Puget Sd Pow & Lt pf.	53	56
Republic Ry & Light	5	6
Republic Ry & Lt pf.	16	18
Southern Cal Edison	85½	87½
Southern Cal Edison pf	94	98
Standard Gas & Elec.	9¼	11
Standard Gas & Elec pf	30	32
Tampa Electric	105	110
Tenn Ry, Lt & Power	½	1½
Tenn Ry, Lt & Pow pf.	1½	2½
United Light & Rys.	16	18½
United Light & Rys pf.	48	50
Western Power	18	19½
Western Power pf.	59	61

Bonds.

	Bid.	Asked.
Am W W & El con 5s	47	49
Appalachian 1st 5s, '41	60	62
Cin Gas & Elec 5s, '56	78	83
Col Gas & El deb 5s, '27	75	80
Col Gas & El 1st 5s, '25	80	83
Conn Power 5s, '83	73	..
Dallas Electric 5s, '22	100	..
East Tex Elec 6s, '42	73	77
Empire Gas & El 6s, '24	83	86
Midwest Utilities 6s, '25	80	84
Miss River Pow 5s, '51	74	76
Nor States Pow 5s, '41	74	77
Nor States Pow 6s, '26	76	81
Seattle Electric 5s, '29	76	80
Stand Gas & E 6s, '35	65	70
Stand Gas & El 7s, '21	94	90
Stand Gas 6s, '26	80	86
Utah Securities	78	80
West States G & E 5s, '41	75	80

OUT-OF-TOWN EXCHANGES

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
20	Am Whisi pf	90	90	90
100	ArundelSand	23	23	23
200	Atl Petrol ..	3⅝	3⅝	3⅝
1,000	Celestine ...	80c	80c	80c
8,000	Cent TerSug	2½	2½	2½
444	Cosden	27⅝	27½	27⅝
500	Do pf	3⅝	3⅝	3⅝
20	Con Coal ...	86	86	86
805	Con Power..	85⅝	84⅝	85⅝
235	Davison Ch.	28½	28	28¼
100	Indiahoma..	6	6	6
52	Md Casualty	74	73½	73½
17	M&M 1st Nat	25½	25½	25½
10	MtVernon pf	57	57	57
35	Pa Water P.	77⅝	77⅝	77⅝
400	United Rys..	9½	9½	9½

Bonds.

Sales.		High.	Low.	Last.
$5,000	Balt City 4s.	83	82½	83
7,000	ConCoal 4½s	74	74	74
10,000	Con Pow 4½s	72	72	72
2,000	Do 7s	94⅝	94⅝	94⅝
$5,000	Chi Ry 5s...	54½	54¼	54¼
10,000	Md Elec 5s...	75⅝	75	75⅝
63,000	Unit Rys 4s.	60⅝	59½	60⅝
1,000	W, B & A 5s	68	68	68

BOSTON.

Mining.

Sales.		High.	Low.	Last.
100	Am Zinc pf..	29	29	29
200	Adventure...	55	55	55
105	Ahmeek	42	41	41
325	Alaska	87	65	65
100	Allouez	16⅜	16½	16½
250	Arcadian Con	2¼	2¼	2¼
1,225	Anaconda ..	32	31	32
1,450	Ariz Com'l..	6¼	5⅝	6¼
2,950	Big Heart..	6	5⅜	5⅜
100	Bingham ...	9½	9½	9½
250	Butte & Bal.	8	3	3
1,970	Cal & Ariz..	40⅝	39⅝	39⅝
117	Cal & Hecla.	225	215	225
725	Chino	18⅛	18⅛	18⅛
200	Cliff	30	25	25
1,025	Cop Range..	25⅝	25	25½
750	Davis-Daly..	5¼	5	5
960	East Butte..	7⅝	7¼	7⅝
100	Franklin ...	2¼	2¼	2¼
100	Granby	17	16½	17
190	Greene-Can..	16⅝	16¼	16¼
500	Helvetia ...	1⅞	1⅞	1⅞
100	Inspiration..	28⅛	28	28
70	Island Creek	48	48	48
142	Do pf	76	75	75
995	Isle Royale.	15⅛	15¼	15¼
100	Keweenaw...	1¼	1¼	1¼
125	La Salle....	1⅝	1¼	1¼
1,190	Mass Con ..	2	1⅝	2
200	May-Old C..	3⅝	3½	3⅝
460	Miami	15⅛	14⅞	14⅞
2,485	Michigan ...	2¼	2	2¼
295	Mohawk	41⅝	40½	41⅝
1,700	Nevada	8½	8¼	8½
1,055	New Corn's.	13⅝	13½	13½
320	Nipissing ...	7⅝	7½	7½
4,620	North Butte	8⅝	8	8⅝
200	North Lake.	40	30	30
890	Old Domin..	15½	15	15¼
260	Osceola	22	21	22
475	Quincy	35¼	34¾	34¾
100	Ray	11⅝	11⅝	11⅝
510	Seneca	16⅜	16¼	16⅜
2,175	Shannon....	60	50	60
245	St Mary's L	29	26½	28
125	Super Cop..	3	2⅝	3
800	Sup & Bost.	1½	1⅜	1½
625	Trinity	99	85	90
1,300	Tuolumne ...	40	35	35
740	U S Smelt..	31½	29⅝	30½
125	Do pf......	42	41	42
90	Utah Cons...	3	2⅞	3
40	Utah Copper	46⅝	46½	46⅝
2,200	Utah Metal.	90	85	90
200	Winona	45	40	40
140	Wolverine...	8⅝	8	8

Railroads.

Sales.		High.	Low.	Last.
115	Bos & Alb..	123⅞	121½	121½
190	Bos Elev ...	61	60½	60¼
250	Do pf	76	76	76
1,110	Bos & Me...	22	19½	20½
5	Bos & Prov.	125	125	125
310	Maine Cent.	34½	33½	34
665	NY, NH & H	18⅜	18	18⅛
150	Old Colony..	60⅜	60	60
294	West End....	38½	38	38¼
30	Do pf......	50	49	49

Miscellaneous.

Sales.		High.	Low.	Last.
460	Am Agricul.	55¼	54¾	55
125	Do pf......	80	79	79½
425	Am Oil.....	2	2	2
295	Amoskeag...	72½	72	72
200	Am Pn Serv	2	1⅞	2
850	Do pf.....	8½	8	8
50	Am Bosch..	48	48	48
314	Am Sugar..	90	89⅞	90
90	Do pf......	99¼	99	99
1,670	Am T & T.	95	94½	95
800	Am Wool...	58	57½	58
290	Do pf	92½	92	92½
130	A G & W I.	82¼	78¼	78½
1,320	Anglo-Am..	8	1	2
925	Atlas Tack.	15½	14	15½
125	Beacon Choc	4¼	3⅞	3⅞
500	Bos Mex Pet	80	65	65
400	Century	50	50	50
2,800	E Bos Land.	4	3⅝	3⅞
3,675	Eastern Mfg	22	21⅝	22
870	Eastern S S.	15⅛	15½	15½
378	Edison	150	148	149
430	Elder	16	15½	15⅞
189	Gen Elec....	118⅝	118¼	118½
1,010	Gorton	8	8	8
8,975	Gray	9⅝	9½	9⅝
200	Hendee	14	14	14
40	Int Cot Mills	40	40	40
300	Int Cement..	20⅝	20¼	20⅝
685	Int Products	7½	6⅝	7
400	Island Oil...	4⅝	4¼	4⅝
210	J T Connor.	12¼	12⅝	12½
84	Libby	11⅜	11¼	11¼
185	Loew's	12	11	11
14	Mass Gas...	81	81	81
30	Do pf.....	59½	59¼	59½
202	McEl 1st pf	90	89½	89⅞
5	Merg'thaler..	119	119	119
780	Mex Invest..	17	15	15⅛
50	Mullins Body	20	20	20
100	Do pf......	85	85	85
670	Nat Leather	8	7⅝	8
93	N Eng Tel..	94¼	94	94¼
120	Ohio Body..	9⅛	9	9⅛
610	Orpheum ...	24⅝	24⅝	24⅝
1,270	Pac Develop	12	11	12
60	Pac Mills ..	146⅝	146¼	146⅝
1,605	Parish	12	12	12
55	Punta Sugar	46½	45½	46
126	Pullman	103⅛	102⅝	103¼
485	Simms Mag..	6⅛	6	6⅛
50	South Phos.	15½	14⅝	14⅝
157	Swift	100⅜	100⅜	100⅜
435	Swift Inter..	26	25⅛	26
45	Torrington..	52	50	52
20	Un Twist....	21	21	21
325	Un Drug.....	93⅝	93¼	93⅝
590	Un Fruit....	196	194	196
3,350	Un Shoe	35	33⅝	35
650	Ventura	17⅝	17¼	17½
500	Waldorf	17	16⅞	17
135	Waltham	15½	15¼	15½
600	Walworth ..	14¼	14	14¼
1,385	Wickwire ...	19	18½	18½

Bonds.

Sales.		High.	Low.	Last.
$5,000	Alas Gold 6s	16¼	16¼	16¼
7,000	Am Tel 5s..	76	75½	75½
4,000	Atchison 4s.	73½	73⅝	73½
51,000	A G & W I 5s	59½	58	58
3,000	E M Ry 4½s	20⅝	20¼	20¼
9,000	Miss R P 5s	74½	74½	74½
$13,000	N E Tel 5s	78½	77½	78½
5,000	Pond Ck 6s	96½	96	96
8,000	Swift 5s....	79	78	78
10,000	U K G B 5½s	83⅝	83⅝	83⅝
1,000	West Tel 5s	78	78	78

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
100	Am Rad....	65½	65½	65½
40	Am Shipbldg	70	70	70
75	Do pf.....	60	60	60
300	Armour L....	12⅝	12⅝	12⅝
55	Do pf.....	86⅝	86⅝	86⅝
3,900	Armour pf..	84	81⅝	82½
25	BoothFishpf.	20	20	20
300	Beaver Bd...	33⅝	33⅝	33⅝
600	Do pf.....	69½	69½	69½
1,325	Briscoe	8	7⅝	7⅝
200	Do pf......	65	65	65
1,375	Case	5⅝	5⅝	5⅝
100	Do 1st pf..	75	75	75
1,235	C C C pf...	7	6⅝	6½
100	Pneu Tool...	61	61	61
411	Chi Ry, S 2.	2⅞	2	2⅞
1,900	Cudahy	53½	52	52½
1,100	Com Edison.	101⅞	101	101⅞
1,300	Cont Motor..	6	5⅝	5⅝
100	Decker pf..	73	73	73
245	Deere&Copf.	86¼	86¼	86¼
500	Diamond M.	98	96⅞	96
50	Godchaux ..	25	25	25
450	Hupp Motor.	11¼	10⅝	11¼
70	Hartman Cp	78½	78½	78½
2,300	Lib-McN-Lib	11⅝	11	11¼
475	Lindsay L...	5⅛	5	5⅛
6,200	Mont Ward.	19	17⅝	19
600	Do B......	45	45	45
735	Do pf......	89⅛	88⅜	88½
495	Midw Util..	14	12	13
170	Do pf.....	24	24	24
2,700	Mitchell	4½	3⅝	4½
3,700	Nat Leath..	8	7⅜	7⅞
500	Pick	24	23	23
200	Piggly Wig..	11	10⅞	11
600	Pub Svc.....	63	62⅞	63
175	Do pf......	83	81⅞	82½
80	Quaker	150	150	150
200	Do pf	82½	82½	82½
300	Reo Motor..	17¼	17¼	17¼
800	Sears-Roe...	94⅝	93⅝	94⅝
1,600	Shaw	54	53½	53½
2,100	Stewart W..	25⅜	25¼	25¼
126	Std G & E..	10	9½	10
3,500	Swift Int...	26¼	25¼	26¼
1,400	Swift & Co.	101	100⅛	101
292	Thompson ..	25	25	25
600	Temtor Prod	23¼	23¼	23½
11,500	Un Carbide.	51	48⅞	50½
600	Un Iron	10½	10	10½
700	Wilson	36⅝	36¼	36⅝
30	Wrigley	70	70	70

Bonds.

Sales.		High.	Low.	Last.
$6,000	CC&CRys5s..	32	32	32
24,000	CCRy1st5s...	58	58	58
1,000	ChiGL&Coke	66½	66½	66½
$37,000	ChiRy1st5s.	54⅝	54	54⅝
6,000	ChiRys,SA.	37	37	37
4,000	ComEd1st5s	77⅝	77⅝	77⅝

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
700	Char Iron...	2½	2½	2½
500	Col Sugar...	12⅝	12⅝	12⅝
150	Com Motors.	6½	6½	6½
1,700	Cont Motors,	5⅝	5⅝	5⅝
365	Det Edison..	95	94¼	94½
190	Ford	220	217	219
80	Fed Truck...	18	18	18
1,200	Lincoln Mot	17⅝	17½	17⅝
240	Mich Sugar.	7⅝	7⅝	7⅝
100	Noble Oil...	1.06	1.06	1.06
1,400	Packard Mot	10¼	10	10¼
150	Do pf......	70	69⅞	70
2,275	Paige	12⅝	12	12⅝
900	Reo	17½	17⅛	17½
575	Timken	27¼	26¼	26¼

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
15	A W G M pf	83	83	83
4,200	Ark Gas ...	7⅝	7⅝	7⅝
100	Barnsdall, A	35	35	35
100	Do B......	35	35	35
2,060	Cal & Ariz..	40½	40¼	40¼
125	Carbo-Hydro	⅜	⅜	⅜
100	Do pf......	3	3	3
500	Col Grapho..	9⅝	9⅝	9⅝
100	Erie	13⅝	13⅝	13⅝
1,875	Guffey-Gill..	28⅛	26⅝	26⅝
265	Ind Brew...	1⅛	1⅛	1⅛
620	Do pf......	3	2⅞	2⅞
100	Invincible Oil	21½	21½	21½
1,550	Kay Co Gas	1¼	1¼	1¼
225	Lone Star G	24⅝	24⅝	24⅝
60	Mfrs L & H.	51½	51½	51½
1,880	Marland Ref	2⅞	2⅝	2⅞
100	Nat Firepfg	5½	5½	5½
635	Do pf......	12	11½	12
200	Ohio Fu Oil.	16¼	16¼	16¼
200	Ohio Fu Sup	47	46⅝	47
440	Okla Gas....	29⅝	29½	29⅝
100	Pitts Brew..	1⅜	1⅜	1⅜
25	Do pf......	4½	4½	4½
20	Pitt Coal pf	83⅝	83⅝	83⅝
12,700	Pitts Jerome	2c.	2c.	2c.
200	Pitts O & G.	11⅝	11⅝	11⅝
1,500	Pitts Pl Gl.	113⅝	113¼	113⅝
550	Transcont'l..	6¼	6¼	6¼
100	U S Steel..	79¼	79¼	79¼
20	Union Gas..	119	119	119
1,090	West Air B.	93	92	93
240	Westing El..	42	41½	42

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
5	Alliance Ins.	19	19	19
1,089	Am Stores...	44⅝	43	44⅝
202	Am Gas	28½	28	28
1,475	Elec Storage	92	90¼	91⅞
350	Gen Asphalt.	39¼	37¼	39¼
180	Do pf	79½	77	77
299	Ins of N A..	28	28	28
275	Keystone Tel	8	7⅝	7⅝
1,875	Lake Super.	7½	7⅜	7⅜
2,048	Lehigh Nav..	68	66	67½
46	Pa Salt	64½	64	64½
20	PhilInsuWire	51½	51½	51½
177	Ph Co cum pf	31	30	31
1,918	Phila Elec..	21⅝	21¼	21⅝
157	Do pf	27¼	26⅞	27¼
5,227	Phila R T...	14⅛	13⅝	14
969	Phila Trac..	51	50	51
1,400	Tono Belm't.	1⅝	1¼	1⅝
975	Tono Mining.	1¼	1¼	1¼
700	Union Trac..	28⅝	28	28¼
3,617	Un Gas Imp.	28⅝	27⅞	28⅝
25	Do pf	50	49⅞	50
20	Wtmrld Coal	69	69	69
25	Wm Cramp's	55	55	55

Bonds.

Sales.		High.	Low.	Last.
$4,000	ConTr(NJ)5s	60	60	60
24,000	Elec & Peo 4s	51½	50	50
1,000	Int'st Rys 4s	28	28	28
$1,000	L Sup inc 5s	41	41	41
39,000	PhilaEl 1st5s	80¼	80	80¼

TOBACCO STOCKS

	Yesterday Bid.	Yesterday Ask.	Wed'sday Bid.
Am Cigar	75	82	78
Do pf.	78	83	78
Am Tobacco scrip.	93	96	93
Geo W Helme	140	155	140
Do pf.	87	93	87
MacA & Forbes	96	106	100
Do pf.	75	82	75
J S Young	90	105	90
Do pf.	85	90	85
Porto Rico-Am.	85	95	85
Do scrip	80	90	80
RJReynolds, A, new.	80	85	80
Do B, new	30	33	30
Do pf.	96	98	96
United Leaf Tob.	140	160	140
Do pf.	94	97	94
Weyman-Bruton	156	160	150
Do pf.	87	93	87

SUGAR STOCKS

	Yesterday Bid.	Yesterday Ask.	Wed'sday Bid.
Caracas Sugar	35	45	35
Central Aguirre	50	53	48
Central Sugar	7	12	7
Do pf	30	40	30
Fajardo	70	90	70
Federal Sugar	97	103	97
Do pf	97	103	97
Godchaux	20	25	20
Do pf	67	74	67
Great Western	220	250	220
Do pf	106	112	106
Holly	29	33	29
Do pf	78	83	78
Nat Sugar Ref.	112	120	110
Santa Cecelia	35	50	35
Savannah	10	30	10
Do pf	43	52	43
West India	80	90	80

Atlantic Lobos Oil
Gulf Oil Corp.
Ranger Gulf Corp.
Amer. Mach. & Foundry
Royal Bak. Powder Pfd.
American Typefounders
Sonora Phonograph Pfd.
Santa Cecilia Sugar Pfd.
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Consumers Pr. Pfd.
North. Ohio Elec. Pfd.
United Lt. & Ry. Pfd.
United Lt. & Ry. 5s, '32

Am. Typefounders Cm.
American Thread Pfd.
Bucyrus Co. Com.
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Utah Northern 5s 1926
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Empire Refining 6s 1927
Montana Power 5s 1943
Washington Water Power 5s 1939
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Telephones 8300-16 Hanover

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United Gas & El. (all is.)
Ward Baking Com. & Pfd.

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40 Wall Street—New York
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Harriman Nat'l Bank
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Packard Motor Pfd.
Gera Mills 6s, 1924
Federal Light & Trac. 5s, 6s

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HENRY P. RUSSELL
LAWRENCE McK. MILLER
EDWARD L. CAREY
JESSE HOYT
Member N.Y. Stock Exchange

STANLEY G. MORTIMER
Special Partner

January 1st, 1921

ARTHUR YOUNG & COMPANY

NEW YORK

MEMBERS AMERICAN INSTITUTE OF ACCOUNTANTS

Announce the admission to partnership of Messrs. Charles R. Trobridge and J. Gordon Steele, and the retirement of Mr. A. J. Baxter as of January 1, 1921.

DISSOLUTION NOTICES.

NEW YORK, PHILADELPHIA, LONDON AND PARIS

December 31st, 1920.

Owing to the death of our partner, MR. ARTHUR E. NEWBOLD, his interest in the firm terminates this day.

MR. THOMAS S. GATES, who has since 1918 had an interest in Drexel & Co., is admitted this day as partner in our firms in New York, Philadelphia, London and Paris.

J. P. MORGAN & CO., New York.
DREXEL & CO., Philadelphia.
MORGAN, GRENFELL & CO., London.
MORGAN, HARJES & CO., Paris.

H. L. HORTON & CO.

Notice is hereby given that the partnership subsisting between Clem B. Mears, Louis T. Watson, Russell G. Colt, Fred Seymour, Frederic W. Anness, Robert W. Wright and Thomas F. Welch, under the firm name of H. L. Horton & Co., was this day dissolved, and that the business of said partnership is to be continued by the undersigned under the said firm name of H. L. Horton & Co.

Dated, New York, December 31st, 1920.

CLEM B. MEARS,
LOUIS T. WATSON,
RUSSELL G. COLT,
FREDERIC W. ANNESS,
ROBERT W. WRIGHT,
THOMAS F. WELCH,
JAMES B. SINNOTT.

VAN DER KIEFT, DEBAUM & COMPANY, 61 BROADWAY.

Notice is given of dissolution of the above general partnership, and that Wm. M. Van Der Kieft is the liquidating partner.

December 31, 1920.

WM. M. VAN DER KIEFT,
A WILSON DeBAUM.

Mr. Ray Morris withdraws today from partnership in our firm. The other partners continue as before.

December 31, 1920. WHITE, WELD & CO.

Waverly Woolen Co., 722 B'way.—Copartnership Nathan Schwartz and Louis Marcus has dissolved. Oct. 27, 1920. LOUIS MARCUS.

PROPOSALS.

OFFICE OF THE COMMISSIONERS, District of Columbia, December 29, 1920. Sealed proposals will be received at this office, Room 509, District Building, until 2 o'clock P. M., January 12, 1921, for Foundations and Substructure for the Eastern High School, No. 176, located in Square 1095, on East Capitol Street, between 17th and 18th Streets, Washington, D. C. Blank forms of proposal, specifications, plans and all other necessary information may be obtained from the Chief Clerk, Engineer Department, Room 427, District Building, Washington, D. C. A deposit of five dollars will be required to insure the return of the plans and specifications. J. Thilman Hendrick, Charles W. Kutz, Mabel T. Boardman, Commissioners, D. C.

FINANCIAL NOTICES.

TO THE HOLDERS OF

INTERNATIONAL PAPER COMPANY

Consolidated Mortgage 5% Sinking Fund Convertible Gold Bonds:

Notice is hereby given that Consolidated Mortgage 5% Sinking Fund Gold Bonds of International Paper Company issued under the Consolidated Mortgage dated January 3, 1905, made between the International Paper Company and the Colonial Trust Company as Trustee, in the aggregate principal amount of Forty-eight Thousand Dollars ($48,000) and bearing the serial numbers hereinafter set forth, have been drawn and designated by the undersigned as successor Trustee under said Consolidated Mortgage for redemption on January 1, 1921, out of the moneys held by said Trustee in the Sinking Fund provided by Article III of said Consolidated Mortgage.

January 1st being a legal holiday and January 2nd being a Sunday, the said bonds will be redeemed out of said Sinking Fund at the office of the undersigned Trustee, No. 37 Wall Street, Borough of Manhattan, City of New York, N. Y., on and after January 3rd, 1921, upon presentation of same for redemption at the redemption price of 105% of the principal thereof and interest accrued to January 3rd, 1921, the accrued interest being represented by the January 1, 1921, coupon.

All unmatured coupons belonging to any such bond must be presented with it, but accrued interest will only be paid upon presentation of the January 1, 1921, coupon.

The mortgage provides that after the time designated for such payment, all interest on bonds drawn for redemption shall cease. The numbers of the bonds hereby called for redemption are as follows:

336	1065	1139	1694	2160	2869
337	1066	1177	1749	2162	2870
338	1067	1256	1991	2163	3054
643	1068	1257	2121	2186	3055
687	1069	1340	2133	2187	4438
788	1070	1485	2134	2188	4449
865	1137	1692	2139	2189	4450
1064	1138	1698	2159	2814	5498

THE EQUITABLE TRUST COMPANY OF NEW YORK.

Successor Trustee under Consolidated Mortgage of International Paper Company dated January 3, 1905.

New York, December 17, 1920.

NOTICE OF SALE OF BONDS.

The Board of Education of Lewes Special School District, Sussex County, Delaware, will receive sealed bids for any part or all of an issue of Fifty Thousand Dollars ($50,000.00) bonds authorized to be issued by said Lewes Special School District, by virtue of the provisions of the general School Law of the State of Delaware.

Said bonds will be in $1,000.00 denomination, will be dated January 1, 1921, and will bear interest at the rate of five per centum (5%) per annum, payable semi-annually on the first days of July and January. The first two of said bonds will be due and payable January 1, 1922; and thereafter two of said bonds will be due and payable on the first day of each succeeding January. No bid will be accepted at less than par, and the right is reserved to reject any or all bids.

Certified check for ten per cent. (10%) of amount of bid must accompany each bid.

Bids will be opened in the presence of bidders or their representatives at the office of Napoleon B. Register, President of the Board of Education of said Lewes Special School District, in the town of Lewes, Delaware, on Saturday, the 15th day of January, A. D. 1921, at two o'clock in the afternoon.

LEWES SPECIAL SCHOOL DISTRICT.
(Signed) N. B. Register, President.
(Signed) H. S. Rausch, Secretary.

J. K. Rice, Jr. & Co. Buy & Sell

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Dela., Lack. & Western Coal
E. W. Bliss Common
Great American Insurance
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Jas. Butler Com. & Pfd.
Industrial Finance Com. & Pfd.
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Midland Securities
New Mexico & Arizona Land
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To yield about 13 per cent.
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FINANCIAL NOTICES.

THE MEXICAN EAGLE OIL COMPANY, LIMITED.
(CIA MEXICANA DE PETROLEO "EL AGUILA" S. A.)
NOTICE TO AMERICAN SHAREHOLDERS.
NOTICE IS HEREBY GIVEN that by Resolutions of the Company passed in Mexico City on the 22d December, 1920, it was resolved (a) to authorize an increase of Share Capital to 160,000,000 Pesos Mexican by the creation of 4,486,542 Ordinary Shares of Ten Pesos Mexican each, and (b) to offer to the present shareholders of the Company one of such new Ordinary Shares at par for every two Shares, either Preference or Ordinary, held by them.
To enable holders of Share Warrants to Bearer to take advantage of this issue, they must deposit at The London Joint City & Midland Bank, Ltd., 5 Threadneedle Street, London E. C. 2, or any of its branches; The Belfast Banking Co., Ltd., Belfast, or any of its branches; The Clydesdale Bank, Ltd., Glasgow, or any of its branches, Coupon No. 16 detached from Definitive Share Warrants representing Ordinary Shares and/or Coupon No. 23 detached from Definitive Share Warrants representing Preference Shares. These Coupons must be accompanied by a remittance to pay up in full at par for one new Ordinary Share in respect of every two old Shares represented by such Coupons.
For each new Share the sum of £1 8s. 0 (being the exchange equivalent of Ten Pesos Mex. Gold) is payable at the time of lodgement of such Coupons.
Due application for the new Shares must be made to the above-mentioned Bankers not later than the 31st January, 1921, but the Board may, in any special case at its absolute discretion, extend such time for not exceeding one month.
The above-mentioned Coupons and remittance must be forwarded to London by the Shareholders' Bankers, who in turn must forward and present them through their London agents.
The new shares will rank pari passu with the existing Ordinary Shares, but will not participate in any Dividend that may be declared payable on the 31st December, 1920.
Provisional receipts will be issued in exchange for the above-mentioned Coupons and remittances, which provisional receipts will in due course be exchanged for Definitive Share Warrants to Bearer.
Fractional receipts representing one-half of a new Share will be issued against payment of 14s. 0d. each in respect of each odd Share and such fractional receipts if presented not later than 31st May, 1921, at the Office of Whitehall Securities Corporation, Ltd., London Financial Agents of the Company, 47 Parliament Street, S. W., with additional fractional receipts representing one or more complete Shares, and a letter of request signed by the holder, will be exchanged for provisional receipts for fully paid Shares. HERBERT J. CARR,
Attorney in Fact for Whitehall Securities Corporation, Limited (London Financial Agents).

SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY

Interest on Thirty Year First Mortgage Sinking Fund Gold Bonds of this Company, due 1941, will be paid on and after January 1st, 1921, upon presentation of Coupon No. 20 to the Bankers Trust Company, No. 16 Wall Street, New York, N. Y.
J. M. B. HOXSEY,
Treasurer.

CUMBERLAND TELEPHONE & TELEGRAPH COMPANY, INCORPORATED

Interest on First and General Mortgage Five Per Cent. Gold Bonds of this Company, due 1937, will be paid on or after January 1st, 1921, upon presentation of Coupon No. 18, to the Columbia Trust Company, No. 60 Broadway, New York, N. Y.
E. M. B. HOXSEY, Treasurer.

CHICAGO AWAITS HOME MILL ORDERS

Sharp Break in Early Grain Prices Flattens Out the Market at the Close.

Special to The New York Times.

CHICAGO, Dec. 30.—Profit taking and a somewhat overbought condition caused a sharp break in grain prices, after a good advance early. Local traders went short early, but covered later, advancing March wheat to $1.70, the best figure in three weeks, while May corn sold up to 76 cents, equaling the high on the present upturn. The advance weakened the technical position, and, when some of the early buyers started to sell they found support lacking. Closing trades were unchanged to 1½c. higher on wheat, the latter on December. Corn was ½@1⅛c. lower, December leading; oats, ⅛@⅜c. lower, and rye off ⅞@2½c.

There was fair buying of wheat to remove hedges against export sales of 700,000 bushels via the Gulf, which was specified as new business. Wednesday's sales were practically all in the nature of securing the cash grain to fill previous contracts with Europe. Bids of 27 cents over March, track, Galveston or Texas City, for No. 1 hard Winter, thirty-day shipment, brought out free offerings from the country overnight, but they were quickly placed with exporters. The latter are not disposed to anticipate a heavy movement and limit the amounts they will sell abroad unless they have the cash grain on hand.

This is due to a belief that premiums will work higher if the domestic milling demand improves materially after the turn of the year. When the decline started many mills had large reserves, and, with a slow demand for flour and tight money, sold out the wheat. One of the largest of the Wichita, Kan., mills claims that if the demand continues there will be a scramble for wheat.

Emporia, Kan., sold flour to New York yesterday for the first time in sixty days, and New York mills bought 70,000 bushels cash wheat here today. Texas mills bought at Kansas City. There were also 100,000 bushels wheat sold from here during the day to exporters, in addition to 40,000 bushels rye and 175,000 corn. Part of the latter grain is at an Eastern lake port.

No. 1 hard on track sold at 10 cents over December, an advance of 1 cent. Winnepeg December showed marked congestion early and advanced 6⅝ cents to $2.02⅝, reacting to $1.96 at the close. It is denied that the Royal Commission is the leading holder there, Washburn-Crosby, the Hanson Produce Company of New York and other shippers being the longs. Cash wheat at Winnepeg is selling at delivery basis.

Estimates on the Argentine export table surplus are being raised, Broomhall's agent now reporting 140,000,000 bushels, or 10,000,000 in excess of his previous guess. This compares with 193,000,00 bushels actually cleared this year and includes considerable carried over from 1919. Crop reports from Europe, on the whole, are regarded as rather unfavorable, but are having no effect on the market at the present time. Sentiment, on the whole, is favorable to the buying side of wheat; but, with a limited outside trade, the market quickly gets overbought, and sharp reactions, such as were witnessed today, result. Deliveries on December contracts today were 170,000 bushels.

Buying of December and May corn by the Armour Grain Company was mainly responsible for the early advance in that grain, but the market flattened out later and the close was heavy, with No. 3 and No. 4 yellow and mixed selling at a full delivery discount under the December. Deliveries were 417,000 bushels. Country offerings increased materially as the result of the advance. Signs from points in Illinois and Indiana are that the movement is to increase considerably after the first week in January.

Primary receipts of wheat of 557,000 bushels compared with 557,000 a week ago; last year was a holiday. Shipments were 532,000 bushels, against 643,000. Last year export clearances of wheat and flour were 1,376,000 bushels. Receipts of corn of 590,000 bushels compared with 918,000 a week ago; shipments, 343,000 bushels, against 387,000 last week.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.
December	$1.72½	$1.70½	$1.70⅝	$1.69⅛
March	1.70	1.65½	1.66¼	1.66¾
May	1.64⅜	1.60⅜	1.61	1.61⅛

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	74	71	72¾	73	..
May	76	74¾	74¾	75	..
July	76¼	74	74⅜	75½	1.31⅛

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	47¾	46⅜	46⅜	46	..
May	49¾	49⅛	49⅛	49⅝	84⅛
July	48⅝	48⅛	48⅛	47⅞	76⅜

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	1.63½	1.60	1.62	1.62	..
May	1.45	1.42	1.42	1.43	1.83⅜

PROVISIONS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
Jan.	12.85	12.52	12.62	12.72	28.37
May	13.50	13.15	13.27	13.07	24.42
Ribs—					
Jan.	11.40	11.25	11.30	10.75	19.05
May	12.15	11.97	11.97	11.92	19.80
Pork—					
Jan.	23.15	23.00	23.00	23.20	....

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yld.
Am. Chicle	6	Oct. 21,'22	91	97½	..
Am. Chicle	6	Oct. 23,'25	80	95	..
Am. Chicle	6	Oct. 26,'27	80	90	..
Am. Cot. Oil	6	Sep. 2,'24	82	86	10.40
Am. T. & T.	..	Oct., 1922	93½	94¼	9.40
Am. T. & T.	6	Feb., 1924	91	91⅝	9.20
Am. Th'd Co.	6	Dec., 1928	92¼	94½	6.90
Am. Tobacco.	7	Nov., 1921	99⅝	100	7.00
Am. Tobacco.	7	Nov., 1922	99¼	100	7.00
Am. Tobacco.	7	Nov., 1923	99¾	100	7.00
Anacon. Co.	6	Jan., 1929	82	83	9.00
Anacon. Co.	7	Jan., 1929	88¾	89½	8.90
A. A. O., Ltd.	7½	Apr., 1925	98¾	99¼	7.62
Arm. & Co.	7	July15,'30	94¾	95½	7.70
Beth. St. Cor.	7	July15,'23	94	94½	9.50
Beth. St. Cor.	7	July 15,'22	96½	97¼	9.00
Can. Pac. Ry.	6	Mar. 2,'24	92¼	92⅝	8.60
Cal. Graph. Co.	..	....	....	....	....
8%	..	Aug. 1925	83	88	12.00
Cudahy Pack.	7	July 15,'23	93	93¼	9.05
Fed. Sug. R.	..	Nov., 1924	89	93	8.00
Cent. Arg. R.	6	Feb., 1927	72	76	11.70
C., R. I. & P.	6	Feb., 1922	93½	93½	10.80
C., C., C. & St. L. Ry. Co.	6	July, 1929	89½	90½	7.50
The B.F.Goodrich Co. cv.	7	Apr., 1925	81¾	83	12.00
Gulf Oil Corp.	6	July, 1921	97	98	7.30
Gulf Oil Corp.	6	July, 1922	94½	96	8.90
Gulf Oil Corp.	6	July, 1923	94	95½	8.00
Hocking Val.	6	Mar., 1924	88½	91	9.40
Int. Rap. Tr.	..	Sep., 1921	85	86	....
Kan. C. Ter.	6	Nov. 1923	90	93	6.70
Kennecott C.	7	Feb., 1930	86	88	9.00
Laclede Gas	..	Jan., 1929	82	85½	9.60
Lig. & Myers.	6	Dec., 1921	97	97¼	6.90
Nat. C. & S.	6	....	90	96	8.60
Penn. Co.	4½	June15,'21	98¼	98⅝	7.50
Phila. Co.	6	Feb., 1922	91⅝	93	13.75
Proc. & G.	7	Mar., 1921	99⅜	100¼	6.80
Proc. & G.	7	Mar., 1922	99¼	100	7.00
Proc. & G.	7	Mar., 1923	99¼	100	7.00
Pub. S. Corp. of N. J. cv.	7	Mar., 1922	85	87	..
R. J. Rylds. T.	8	Aug.,1922	96	96⅜	8.40
Sears-Roeb.	7	Oct. 15,'21	97	97⅛	9.90
Sears, R. & Co.	7	Oct. 15,'22	93¼	94	10.10
Sears, R. & C.	7	Oct. 15,'22	93	93½	9.50
Sears, R. & Co.	7	Oct. 15,'23	93¼	93¾	9.40
Sinc. C. O. C.	7	May 15,'25	86¾	87¼	11.50
Solvay & Co.	8	Oct., 1927	98¾	99¼	8.40
Southern Ry.	6	Mar., 1922	92¼	92⅝	11.30
S'west B. T. Dep. guaran.	7	Apr., 1925	90	92	9.20
St. P. Un. Dep. Stand. Oil Co. (Cal.)	5½	Dec. 15,'23	93½	95	8.25
Swift & Co.	6	Aug. 15,'21	97¾	97¾	8.80
Swift & Co.	7	Oct. 15,'25	93½	94½	8.40
Utah Sec. Cor.	6	Sep. 15,'22	78	80	..
West'n Elec. Co. conv.	6	Apr., 1925	97¼	97¾	7.60

Holds Iowa Law Unconstitutional.

DES MOINES, Ia., Dec. 30.—Iowa's two-cent railroad passenger fare law today was held to be unconstitutional by Judge Martin J. Wade of the United States District Court. Officials were enjoined from enforcing the law on traffic entirely within the State.

I. R. T. GETS EXTENSION OF 6 MONTHS ON NOTES

Interest Due on $3,800,000 Bonds to Be Paid Out of Operating Receipts.

Arrangements completed yesterday give the Interborough Rapid Transit Company a six months' extension on its 7 per cent. notes, which fall due tomorrow and which it was feared would result in receivership proceedings in the event of default.

The company expects to pay the interest due the first of the year on the 5 per cent. bonds amounting to $3,800,000 with cash accumulated through operation of its lines. Therefore the outlook was bright enough yesterday to make things comparatively cheerful in the company's office.

The following statement has been issued by Frank Hedley, President and General Manager of the Interborough:

"My attention has been called to a statement on the news ticker that the Interborough Rapid Transit Company will be saved from receivership on Jan. 1, 1921.

"The Interborough Company has been successful in securing an extension of its notes of $2,900,000 for six months, and as a result of this, and by adopting the policy of paying some of its obligations as it may be possessed with cash after Jan. 1, the company will be able from the cash on hand and which it expects shortly to receive, to meet its obligations, but the company has not been able to negotiate any loan for new cash."

Figures compiled by the company of traffic on the subway lines for the last fiscal year show that approximately 586,000,000 passengers were carried, an increase of about 124,000,000 over the preceding year. Traffic on the elevated had grown from 348,000,000 for the fiscal year ended June 30, 1919, to 369,000,000 for the year ended twelve months later. The total growth in traffic was about 155,000,000. Since June there has been a further increase, but the precise extent of the growth has not yet been calculated.

FOREIGN BANK STATEMENTS.

Low-Record Reserve Ratio at London—Note Circulation Up at Paris.

The statement of the Bank of England shows the following changes for the last week:

Gold coin and bullion	increased £506,637
Reserve in banking department, notes and gold	increased 2,238,000
Notes in circulation	decreased 1,731,000
Loans on Government securities	increased 30,687,000
Loans on other securities	increased 7,114,000
Public deposits	increased 535,000
Other deposits	increased 39,524,000
Notes in reserve	increased 2,241,000

Proportion of the bank's reserve to deposit liabilities this week is 7.30 per cent., last week it was 7.76 per cent., two weeks ago 9.64 per cent. Highest reserve percentage of the year was 23¼, on March 17; lowest, 7.30, yesterday, which was also the lowest of the war period. Until yesterday the lowest reserve ratios reported by the Bank of England were 7¾ per cent. on Dec. 23, 7⅞ on Dec. 2, 8⅞ on Oct. 6 and 9¼ on Dec. 31, 1919. The ratio in the war panic week of August, 1914, was 14⅝ per cent.

The statement compares as follows with the corresponding week one year and two years ago:

	Dec. 30, 1920.	Dec. 31, 1919.	Jan. 1, 1919.
Total gold holding	£128,267,670	£91,342,155	£79,976,437
Res. in bgk. dept., gold and notes.	13,948,456	18,442,165	28,236,187
Notes in cir.	132,851,055	91,349,990	70,190,250
Pub. dep.	14,304,996	19,213,209	26,306,290
Other dep.	175,554,857	180,637,913	214,894,016
Govt. sec.	107,864,702	92,469,207	124,303,744
Other sec.	86,029,016	106,777,576	106,472,930
Ratio of res.	7.30%	9.25%	11.75%

The Bank of England's official minimum discount rate was left unchanged at 7 per cent., at which it has stood since April 15. A year ago it was 6 per cent., having been advanced to that rate on Nov. 6, 1919. At this date of 1918 and 1917 it was 5 per cent., against 6 per cent. in 1916 and 5 per cent. in 1915 and 1914.

The weekly statement of the Bank of France shows the following changes, in francs:

Gold in hand	increased 291,000
Silver in hand	increased 565,000
Notes in circulation	increased 457,237,000
Treasury deposits	decreased 22,545,000
General deposits	decreased 3,112,000
Bills discounted	increased 55,171,000
Advances	decreased 28,742,000

The principal items in the statement compare as follows with the same date one and two years ago, in francs:

	Dec. 30, 1920.	Jan. 1, 1920.	Jan. 2, 1919.
Gold	5,499,333,825	5,578,950,300	5,486,091,972
Silver	265,033,495	265,702,071	318,163,872
Circulation	38,788,192,370	37,660,543,576	31,055,036,845

The highest point which the French Bank's outstanding note circulation has ever reached was the 39,644,392,000 francs of Nov. 3; the lowest point of the present year to date was 36,914,357,000 francs, on April 1.

NEW ENGLAND RAILS ASK AID

Want 14% More of Joint Freight Rates on Hauls to Trunk Lines.

WASHINGTON, Dec. 30.—New England railroads need between 14 and 15 per cent. more than they now receive from divisions of joint freight rates between trunk lines east and west of the Hudson River, the Interstate Commerce Commission was told today by George S. Hobbs, Vice President of the Maine Central. He suggested that arbitrary rates be established to give carriers east of the river this additional revenue, saying he believed that this would be a fair solution of the problem.

D. S. Brigham, auditor of the Boston & Maine Railroad, testified that his company during the year ended June 30 last, had paid $6.28 a ton for coal while exhibits submitted showed that the average cost per ton to the road for coal during the first eight months of this year was $7.19.

The Boston & Maine's deficit is about $3,000,000 annually, according to officials, and attorneys for the New York Central attempted to show that this situation was brought about by coal costs more than by lack of a proper division of freight rates.

Mr. Brigham said that coal charges represented a substantial part of the deficit.

Award 100 Per Cent. Stock Dividend

LEWISTON, Dec. 30.—A stock dividend of 100 per cent. was authorized by the stockholders of the Androscoggin cotton mills at a meeting here today. The action increases the capitalization to $2,000,000.

COTTON LIST BREAKS HEADED BY JANUARY

Disturbing Liverpool Reports and Increased Southern Selling Bring Drop.

There was little change in the cotton market at the outset yesterday, a slight gain being recorded on the call and a slight decline occurring shortly after. Then prices began to slip off, as a good many who had bought the day before resold when the market failed to follow up its advance of Wednesday. This selling, which was largely of local origin at the start, attracted other sales, and by midday the market was moving down fairly rapidly. Business was not especially active and there appeared to be no feature.

Liverpool had come in about as expected, with a gain of 23 to 30 points at the start, a mild dip in mid-session and then a recovery at the close, and spots at Liverpool were up 32 points to the basis of 9.02d. However, the Liverpool market was very dull and reports from there and from Manchester were not at all reassuring. In fact, some of the private advices contained hint of impending troubles at Liverpool, and the trade here was more or less worried over the situation.

This feeling tended to shake confidence in the local market and when unsatisfactory reports began to come in from the South in the afternoon, accompanied by fresh selling orders from that section, the market broke. January, which had made a fairly strong showing in the forenoon, broke about 65 points from its high, and the rest of the list followed it down to levels which showed net losses of 25 to 30 points. The closing was close to the day's low.

Weakness in the January contract was disquieting to some operators who had noted its previous relative strength. January has been helped by the switching of the short interests into later months, and this has sustained the price at times when other months were breaking badly. Thus, when January led the decline yesterday there were many who were inclined to become alarmed over the whole cotton situation.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Jan.	14.60	14.70	14.04	14.10	14.32
March	13.98	14.12	13.65	13.65@13.69	13.87
May	14.05	14.17	13.72	13.75@13.80	13.99
July	14.15	14.28	13.80	13.85@13.86	14.08
Oct.	14.20	14.28	13.83	13.90	14.14

The local market for spot cotton was quiet, down 40 to 14.60c for middling upland; sales nil.

Southern spot markets were: Galveston, 13.50c, unchanged; New Orleans, 13.50c, unchanged; Savannah, 14.50c, unchanged; Augusta, 13c, unchanged; Memphis, 14c, unchanged; Houston, 12.65c, down 15; Little Rock, 14c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	27,000	19,946	19,645
Exports	8,000	100	28,102
Exports, season	2,366,602	2,268,706	2,719,384
N. Y. stocks	25,284	23,358	60,172
Port stocks	1,466,325	1,431,592	1,591,937
N. Y. arrivals	566	1,473	....

Liverpool cables: Spot cotton was quiet at 9.02d for middling. Sales 2,000 bales, of which 1,000 were American. Imports 1,000 bales, none American. Futures opened steady, 23 to 31 points up, and closed quiet, 26 to 37 points up on the day. Prices: December, 9.32d; March, 9.49d; May, 9.67d; July, 9.81d. Manchester: Yarns and cloths were dull and irregular.

PAYS BIG STOCK DIVIDENDS.

Oppenheim, Collins & Co. Also Make First Capitalization Increase.

Large dividends in common stock, together with substantial increases in stock capitalization, were announced yesterday by Oppenheim, Collins & Co. for the five companies which they operate in New York, Brooklyn, Buffalo, Cleveland and Philadelphia. According to the announcement, this is the first large increase in capitalization since the establishment of the companies.

On the New York store's capital of $500,000 of common a stock dividend of 350 per cent. was announced. On the Brooklyn corporation's capital of $60,000 common the dividend was 1,250 per cent. In Buffalo a dividend of 500 per cent. was announced on $50,000 common, while 50 per cent. was declared in Cleveland on a capital of $225,000 and 60 per cent. on the $150,000 common of the Philadelphia enterprise. The increases in capital stock, which include the stock dividend, were: New York, $2,000,000; Brooklyn, $1,000,000; Buffalo, $500,000; Cleveland, $250,000, and Philadelphia, $150,000.

"During the twenty years since the commencement of business in New York," said the statement of the companies, "all of the companies, as they have been subsequently organized, have made it their policy to conserve a large proportion of their profits, to provide for the natural increase and expansion of the business, which necessitated larger plant and equipment and heavier stocks of merchandise, and in more recent years required payments of heavy taxes in cash.

"It is contemplated that the increase of capital stock not yet issued will be utilized for the purpose of paying stock dividends in the future as additional resources are accumulated."

ROADS ASK FINANCIAL AID.

One Wants to Renew Promissory Note, Another Loan to Buy Equipment.

WASHINGTON, Dec. 30.—The Chicago, St. Paul, Minneapolis & Omaha Railway Company today asked the Interstate Commerce Commission for permission to renew a promissory note of $1,000,000 payable to the Chicago & Northwestern Railroad Company and to repledge debenture gold bonds of 1930 issue amounting to $1,200,000.

The Tennessee Central Railroad Company applied today to the Interstate Commerce Commission for a loan of $3,000,000 to be used in the purchase of track equipment.

For the purpose of refunding bonds maturing Jan. 1, the Boston & Maine Railroad Company was authorized today by the Interstate Commerce Commission to issue $609,000 of 7 per cent. mortgage bonds, bearing interest at the rate of 7 per cent. The issue will be used to retire $319,000 Boston & Lowell Railroad Corporation bonds maturing Jan. 1 and $290,000 Connecticut River Railroad Company bonds also maturing the first of the year.

COMMODITY PRICES ARE VARIABLE

Trend of Prices Shows Mixed Trend, Grains Steady, Others at Recessions.

There was little of a definite trend discernible in cash prices in the wholesale markets yesterday. In the grains, wheat advanced one cent, but corn dropped 1¼ cents per bushel, with oats and flour unchanged. In the groceries, coffee advanced ⅝ of a cent per pound, butter was up 1 cent per pound, and eggs declined 2 cents per dozen. In the provisions lard dropped 30 cents per hundred pounds, and family beef declined 1 cent per pound, with pork unchanged. No changes were noted in the metals. Spot cotton was weak, at a decline of 40 cents per hundred pounds, with printcloths unchanged.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Thursday, a week before and a year ago:

	Dec. 30, 1920.	Dec. 23, 1920.	Dec. 30, 1919.
FOODSTUFFS:			
Wheat, No. 2 red	$2.00	$1.98½	$2.50
Corn, No. 2 yellow	.96½	.98¾	1.61⅝
Oats, No. 2 white	.60½	.61	.97½
Flour, Minn. patent	9.75	9.50	15.75
Coffee, No. 7 Rio	.06½	.06⅝	.15¼
Sugar, granulated	.08	.08	.09
Butter, cream, 92 score	.57	.56	.71
Eggs, fresh-gathered first, per dozen	.75	.73	.72
Lard, prime	13.20	13.85	23.25
Pork, mess	30.00	30.00	47.00
Beef, family	26.00	27.00	28.00
METALS:			
Iron, 2X, Phila	33.00	33.00	41.10
Steel billets, Pitts	43.50	43.50	48.00
Lead	4.62½	4.50	7.50
Copper	12.75	13.25	19.00
Tin	35.00	32.50	59.50
TEXTILES:			
Cotton, mid. uplands	.14.60	15.00	39.25
Printcloths	.05¾	.05¾	.14

Highest and lowest prices thus far in the present year:

	—Highest.—		—Lowest.—	
Wheat	$3.25	Jan. 7	$1.79	Nov. 27
Corn	2.31⅜	May 15	.94½	Nov. 27
Oats	1.50	May 7	.60	Nov. 22
Flour	16.25	Jan. 7	9.00	Dec. 1
Coffee	.16¼	Jan. 11	.06¼	Dec. 22
Sugar	.23	July 12	.08	Dec. 17
Butter	.77	Apr. 24	.51½	Dec. 4
Eggs	.89	Dec. 10	.42½	Mar. 12
Lard	23.50	Jan. 9	13.55	Dec. 20
Pork	47.00	Jan. 2	29.50	Dec. 21
Beef	28.00	Oct. 19	20.00	May 12
Iron	53.51	Aug. 31	33.00	Dec. 23
Steel	65.00	July 23	45.00	Jan. 2
Lead	9.50	Mar. 15	4.50	Dec. 22
Tin	65.25	Jan. 11	32.00	Dec. 14
Copper	19.50	Jan. 5	12.50	Dec. 28
Cotton	43.75	July 22	14.50	Dec. 22
Printcloths	.16¾	Apr. 13	.05½	Nov. 30

MISCELLANEOUS MARKETS.

COTTONSEED OIL.

The cottonseed oil market was irregular.

	High.	Low.	Close.	Closing Bid.
Spot	....	....	....	7.81
January	8.00	7.85	7.88	7.87
February	No sales			7.90
March	8.50	8.32	8.33	8.31
April	8.44	8.44	8.44	8.32
May	8.84	8.61	8.61	8.60
June	No sales			8.60
July	9.12	8.93	8.93	8.87
August	No sales			8.90

Total sales, 21,500.

COFFEE.

The coffee market was firmer, closing 7@9 points net higher.

	High.	Low.	Close.	Prev. Close.	Last Year.
March	6.30	6.20	6.30	6.23	15.35
May	6.75	6.62	6.74	6.65	15.58
July	7.07	6.97	7.07	7.00	15.90
September	7.28	7.25	7.28	7.22	15.63

SUGAR.

The raw sugar market was irregular.

	High.	Low.	Close.	Prev. Close.
March	4.65	4.64	4.64	4.68
May	4.81	4.80	4.81	4.75
July	5.00	5.00	5.00	5.03

PRODUCE MARKETS.

BUTTER—Receipts yesterday, 5,239 packages. High-grade fresh creamery prices advanced ½@1c. with a firm feeling throughout; secondary grade somewhat irregular; Danish strong; ladles and packing unchanged. Creamery, higher than extras, pound, 57½@58c; extras, 92 score, 57c; firsts, 90 to 91 score, 48@55½c; firsts, 88 to 89 score, 44@47c; seconds, 88 to 87 score, 37@42c; lower grades, 32@36c; unsalted, higher than extras, 60½@61c; extras, 59½@60c; firsts, 45@50½c; seconds, 38@43c; held for storage, high scoring, 51½@52½c; extras, 50@51c; firsts, 40@48c; seconds, 32@38c; lower grades, 25@30c; Danish casks, fresh, 51½@53½c; State dairy tubs, finest, 53@55c; good to prime, 44@50c; common to fair, 30@42c; renovated, extras, 30@40c; ladles, current make, firsts, 26@28c; seconds, 20@23c; lower grades, 20@21c; packing stock, current make, No. 1, 20½@22c; No. 2, 20c; lower grades, 15@19c.

EGGS—Receipts yesterday, 10,879 cases. The advance of Wednesday in fresh gathered was lost under the influence of mild weather. Storage held firmly; whites without much change. Fresh gathered, extras, 76@80c; extra firsts, 76@77c; firsts, 73@75c; seconds, 65@72c; dirties, No. 1, 66@68c; checks, fair to choice, dry, 60@54c; refrigerator, firsts, 63@64c; seconds, 60@62c; State, Pennsylvania and nearby Western, hennery whites, extras, 84@85c; extra firsts, 82@83c; firsts, 80@81c; gathered whites, firsts to extra firsts, 80@85c; undergrades, 72@78c; pullets, 65@68c; Pacific Coast white, extras, 85c; extra firsts, 81@83c; firsts, 80@81c; undergrades, 76@78c; pullets, selected, small cut, 78@79c; usual sizes, 65@68c; other Western and Southern, gathered whites, 72@82c; State, Pennsylvania and nearby Western, hennery browns, extra, 81@82c; gathered brown and mixed colors, graded, 78@80c; firsts to extra firsts, 74@77c.

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Asked.	Wednesday. Bid.	Asked.
Antimony	5.25	5.50	5.25	5.50
Quicksilver	45.00	....	45.00	....
Aluminum	22.00	28.00	22.00	23.00
Iron, No. 2X Silicon	32.75	33.35	....	....

Electrolytic copper was quoted in the open market at 12¾c. 30 days.

London quotations were:

	Yesterday. £	s.	d.	Wednesday. £	s.	d.
Copper, spot	72	0	0	70	10	0
Copper, futures	73	5	0	72	5	0
Tin, spot	207	0	0	200	0	0
Tin, futures	212	0	0	206	0	0
Spelter, spot	27	0	0	26	0	0
Spelter, futures	28	10	0	28	0	0
Lead, spot	23	10	0	22	0	0
Lead, futures	24	10	0	23	10	0

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Ariz. Ext	2	2¼	Iron Bioss	12	16
Ariz. Silver	17	20	Iron Cap	6	6¼
Ariz. Tip Top	6	7	La Rose	15	22
Black Hawk	13	15	Majestic	7	10
Boston Mon.	38	39	Mex. Metals	30	35
Calaveras	1	1⅛	Midway Moss	..	30
Chief Con	2½	2¾	Monarch	..	16
Crown Res	47	20	Mut. Div. Tr.	45	47
Crystal, new	31	34	Nat. L. & Z.	..	2
Denbigh	13

SEEKS $33,333,333 CHICAGO TERMINAL

New York Central Asks Authority to Take Over Chicago Junction Railway Lines.

NEEDS FREIGHT FACILITIES

Smith Says Project Would Mean Great Development and Result in Much Efficiency.

Special to The New York Times.

WASHINGTON, Dec. 30.—A vast project for the development of the Chicago Freight Terminal service of the New York Central system and its affiliated line, the Michigan Central, was presented to the Interstate Commerce Commission today, when the New York Central Railway Company filed application for authority to lease, operate and ultimately buy the Chicago Junction Railway Company's terminal properties at Chicago.

The properties at Chicago involved in the project constitute an inner belt line approximately twenty-three miles long, with side and industrial tracks measuring 168 miles, covering the thickly settled industrial district of Chicago, but, according to a statement made tonight by President A. H. Smith of the New York Central, this property is now bottled up within the community which it serves, while the outer belt line at Chicago has unlimited opportunities for development. While each of the properties lacks important facilities, he asserted, when handled together they would serve all the territory tributary to each with greater efficiency and result in greater railway expansion for Chicago.

The lease price of the Chicago Junction Railway Company is to be $2,000,000 a year. The ultimate purchase price of all the properties is set at $33,333,333, of which $22,987,516 is to be paid to the Junction Railway Company and the remaining $10,345,817 to the Union Stock Yard and Transit Company, a New Jersey company, whose properties are already merged with the Junction Railway Company.

The New York Central has long needed larger freight terminal facilities at Chicago. The lines embraced in the proposed merger are the only such properties remaining unconnected with a large trunk line system, spreading over the important industrial districts of Southwestern Chicago, including the Union Stock Yards district. Included in the plan are the lesser terminal properties of the Chicago River & Indiana Railroad Company.

The Chicago Junction Terminal facilities connect directly with the New York Central's "outer belt line"—the Indiana Harbor Belt Railroad—forming a natural extension of this company's rails into the heart of the city's southwestern industrial section, and thereby assuring to both railroads an increase in efficiency and capacity which has been impracticable under independent operations.

The terminal properties also have connection with three other railroads of the New York Central system, the New York Central Railroad, the Michigan Central and the Big Four.

Smith Outlines Project.

President Smith made the following statement tonight concerning the application:

"The plan proposed in the application will, of course, continue wholly tentative until the commission has investigated its merits and announced conclusions. Meanwhile it would be inappropriate for me to make other than general comment upon what we seek to accomplish by leasing the junction terminals. The New York Central has long since been in need of an extensive amplification of its terminal facilities at Chicago. The opportunity to relieve this situation to the mutual advantage of the public, our connections and ourselves has now been discovered in a surprisingly natural way.

"In 1907, the Lake Shore road, through the medium of a switching subsidiary, acquired the outer belt line of the Chicago Junction Railway Company. This property is now operated as part of the Indiana Harbor Belt Railroad Company, which performs service in the outer Chicago switching district as an interchange connecting link between the trunk lines centring at Chicago. Its railroad complement is the railroad of which it was formerly a part, namely, the Chicago Junction Railway, which, with its associate property, the Chicago River & Indiana Railroad, comprises an extensive inner network of tracks spread through the heart of central manufacturing Chicago and serving a highly industrial territory.

"Railroad expansion in this thickly settled industrial district has about reached its limit. These properties are bottled up, so to speak, within the community which they serve. Conversely the former outer belt line of the Chicago Junction Railway has unlimited opportunity in the development of railroad facilities but no means of reaching, except indirectly, interior Chicago.

"Each of these properties therefore lacks important facilities which the other has and which neither could secure for itself. Handled together they will serve all the industrial territory tributary to each with higher efficiency. Furthermore, to identify the Chicago Junction Railway properties with the New York Central Railroad ought to increase exceedingly their value to the industrial public, and, on the other hand, such identification will enable the New York Central and its affiliated line, the Michigan Central, greatly to improve and extend their Chicago terminal service.

"Should the Interstate Commerce Commission approve our plan it would be our policy to continue the operating and traffic relationship now existing between the Chicago Junction Railway Company and other carriers operating at Chicago."

Would Serve Great Industries.

The application stated that at present the natural flow of a large amount of freight traffic over the main lines is actually impeded and delayed by circuitous routing because of the inadequacy of terminal facilities.

The territory served by the Chicago Junction terminal lines in its extremities extends from Western Boulevard on the west to Lake Michigan and from Forty-ninth Street on the south to Ogden avenue. The territory in Chicago tributary to the Chicago Junction Railway and its associated line may be described as including four natural groups:

(1) The Stock Yards and Packingtown, established in 1865, now representing an investment of from $250,000,000 to $350,000,000 and employing some 50,000 persons;

(2) The central manufacturing district, comprising 500 acres, with 180 industries, improvements valued at $50,000,000 and producing a freight tonnage of 200,000 carloads annually, within a radius of four miles containing population exceeding 1,250,000;

(3) North to Fifteenth Street, spanning a highly developed and growing industrial section, stimulated by the establishment of the Union Junction freight station at Fifteenth Street and Western Avenue;

(4) Southwest to Central Park Avenue, a former residential section rapidly becoming industrial, largely because of railroad facilities.

The Chicago Junction Railway Company, in general includes a double-track inner belt line 23.94 miles long, with side tracks and industrial tracks aggregating 168.66 miles. It owns 68 locomotives and 291 cars. The Chicago River and Indiana Railroad Company owns 15.71 miles of terminal roads, all within the City of Chicago, and has trackage rights of 28.87 miles over other roads. It owns 9 locomotives and 264 cars.

The proposed method by which the terminal property is to be acquired by the New York Central Railroad provides for the purchase of all of the capital stock of the Chicago River and Indiana Railroad Company, and the lease thereto, with right of ultimate purchase of all the properties of the Chicago Junction Railway Company.

RECEIVER FOR FILM FIRM.

Frohman Corporation Defendant in Friendly Suit Naming Lillian Gish.

The Frohman Amusement Corporation was placed in the hands of Louis Frankel and H. Maynard Kimberland, receivers in equity, by Judge James C. Knox in the United States District Court yesterday.

The complaint, filed by the Powers Film Products Company, which brings the suit becuase of a claim of $3,082, gives the liabilities as $67,075 and the assets as $240,200. William L. Sherrill, President of the Frohman corporation, said yesterday that the suit was a friendly one to conserve assets.

The bill states that the defendant "is now engaged in the production of a motion picture of which Lillian Gish is the star, upon which there has already been spent $54,000, and that the said picture is unfinished and that the said defendant is unable to continue with the production of the same because of lack of necessary cash, by reason of which said Lillian Gish threatens to cancel the contract under which she has been engaged, which would mean a total loss of the investment made in said picture."

Miss Gish said yesterday that when she started work on the picture, which was to have been called "The World Shadows," she had supposed there was sufficient money to insure finishing the production. Her contract was for three years at a total salary of $880,000. She was to produce not more than five pictures a year. The corporation was organized in Delaware in 1914.

The assets consist of accounts receivable, $34,000; equipment and properties, $25,000; office furniture and fixtures, $1,200; negatives, $157; stories for production, $13,000, and installment stock subscriptions unpaid, $10,000.

CANADIANS TO AID N.Y. HOUSE

Announcement was made yesterday by Charles E. Mitchell, President of the National City Company, of the formation of a Canadian Advisory Board which will act in close co-operation with the management of the National City Company, Ltd., the Canadian subsidiary, in the purchase and distribution of Canadian securities.

The Advisory Board is to have for its head the Right Hon. Lord Shaughnessy, Chairman of the Board of the Canadian Pacific Railroad. The other members will be Sir Lomer Gouin, Director of the Bank of Montreal and the Laurentide Company; Martial Chevalier, General Manager of the Credit Foncier; Lieut. Col. Herbert Molson, a Director of the Bank of Montreal and the Royal Trust Company; Sir John Aird, Vice President and General Manager of the Canadian Bank of Commerce; Edson L. Pease, Managing Director of the Royal Bank of Canada; W. N. Tilley, a leading Canadian lawyer, and Sir Augusthus Nanton, Vice President of the Dominion Bank.

The National City Company maintains offices in Montreal, Toronto and Quebec, and has correspondents throughout the Dominion.

A RETROSPECT.

The Last Year and the Causes of Its Experiences.

"The readjustment of the past year," writes Dun's Review, "did not first appear in this country, but had its beginning in the Far East. An early financial and industrial crisis in Japan, hastened by the collapse of silk speculation, was not without influence elsewhere, and gave sharp notice of other changes to follow. Yet the disturbances in Japan were merely a symptom and not the cause of the depression that later became world-wide. The inflation of the war years and afterward, the practical disregard of economy in personal expenditures and the notable rise of prices were phases that had everywhere grown familiar, and which were both abnormal and artificial.

"That there would be a reversal of this unwholesome situation, with retrenchment replacing the former overextension and extravagance, was a foregone conclusion, and all markets have felt the effects of the transformation. While a turning point now seemingly impends in certain branches of domestic business, where revival may soon come after months of inactivity, stability has not yet been attained in many instances, and improvement will probably be gradual and irregular. Increasing confidence in the outlook, however, is a conspicuous feature here as the new year opens."

SECURITIES AT AUCTION

125 Gotham Silver, Inc., $200 lot.
$100,000 Great Lakes Oil Refining first mortgage 8 per cent. sinking fund bonds, due 1923, $150 lot.
130,690 American Silver, $100 lot.
780 Rivercliff Realty, $100 lot.
30 Realty Publishing, $5 lot.
224 2-10 York Metal and Alloy common of Pennsylvania, $10 lot.
100 Liberty Potash of Utah preferred, 300 Liberty Potash of Utah common, $5 lot.
201 5-10 York Metal and Alloy common of Pennsylvania, $10 lot.
$200,000 Washington Utilities 5 per cent. collateral trust notes extended at 6 per cent. to June 1, 1919, certificates of deposit, $5,000 lot.
$80,000 Missouri Metals 6 per cent. bonds, due 1926, $1,000 lot.
500 Coeur d'Alene Mining of Boston, $5 lot.
300 Murray Development, $7 lot.
100 Independent, $20 lot.
81 Sphinx Motor common, $2 lot.
12 Sphinx Motor preferred, $2 lot.
45½ Bijur Motor Appliance preferred, $50 lot.
474 Camden Woolen, $1,500 lot.
375 Penobscot Woolen, $1,000 lot.
100 Wakefield Mills preferred with collateral agreement attached, $50 lot.
1,300 Federal Telegraph, $1,400 lot.
1,600 American Malt and Grain common, $21⅜.
50 Republic Iron and Steel preferred, $85.50.
200 Gulf, Mobile and Northern preferred, $20.
$10,000 Swedish Government 6 per cent. bonds, due 1939, 77½.
$5,000 Erie R. R., Pennsylvania collateral 50 year bonds, due 1951, 71½.
200 Gulf, Mobile and Northern preferred, $23.
100 Pierce Arrow Automobile preferred, $44.50.
80 Union Oil of Delaware common, $20.
30 B. F. Goodrich preferred, $70 50-100.
100 United Retail Stores Candy common, $7.
300 Gulf States Steel common (extended V. T. C.), $25.
75 Southern Potash and Chemical, $4 lot.
2,500 Congress Oil, $26 lot.
2,500 Congress Oil, $26 lot.
200 Pope Manufacturing preferred, $7 lot.
362 Tiffin Products preferred, $70 lot.
73 Tiffin Products preferred, B, $35 lot.
100 Central Oil Development, $15 lot.
$1,000 note Edrington Company, dated July 8, 1919, without interst, $10 lot.
2,000 Dora Gold Mining, $3 lot.
1,000 Dora Construction, $10 lot.
1,600 Dora Gold Mining, $10 lot.
1,600 Dora Construction, $20 lot.
10 Lake Torpedo Boat common, $14 lot.
30 Provident Development, $12 lot.
4 Knickerbocker Press, $110 lot.
1614 Imperial Tobacco of Great Britain and Ireland, Ltd., ordinary shares, $8.25.
25,000 marks German Government 5 per cent. bonds, issue of 1916, due December 31, 1924, $375 lot.
8,000 the Okla-Queen Oil, $5 lot.
$14,000 National Conduit and Cable, Inc., first sinking fund 6 per cent. bonds, due 1927, $49⅞ flat.
61,500 MacKinnie Oil and Drilling, $10.
107,878 Buck Creek Oil, $20.
325,000 rubles Imperial Russian State 5½ per cent. bonds, short term war loan, issued in 1916, $5 for 1,000 bonds.
70,000 rubles Imperial Russian State 5½ per cent. bonds, short term war loan, issued in 1916, $5 for 1,000 bonds.
$10,000 Chicago City Railway first mortgage 5 per cent. bonds, due 1927, February, 1921, coupons and subsequent coupons attached, $56⅞.
28,487 Rawley Mining common, $155 lot.
150 American Gun common and 150 American Gun preferred, $50 lot.
50 Incorporated Land common and 50 Incorporated Land preferred, $205 lot.
300 Huntington Fox & Fur common, $25 lot.
$19,900 New York Realty Owners 6 per cent. registered bonds, 1924, interest from June 15, 1915, $50 lot.
300 Washington Utilities, $20 lot.
250 Montana Farming preferred, $3.
3 development agreements of Producers Development for twenty units, $5 lot.
3 development agreements of Producers Development for thirty units, $15.
150 Lake Charles Rice Milling, $15.
$2,000 Acker, Merrall & Condit 6 per cent. debenture bonds, due 1923, 76.
$82,000 City of Galveston municipal bonds, due 1934 to 1941, 50.
$25,000 City of Portsmouth, Va., 5 per cent. water bonds, due 1948, 88.
$4,000 Gulf and Ship Island 5 per cent. bonds, due 1952, $78.
$4,000 Hudson Navigation 5 per cent. collateral trust bonds, due 1923, $20.
$100,000 Merchants' Refrigerating first refunding 6 per cent. convertible bonds, due 1939, $40.
$45,000 New Orleans & Great Northern 5 per cent. bonds, due 1955, $25.
$29,000 Park & Tilford 6 per cent. bonds, due 1936, $58.
$1,000 Republic Iron and Steel 5 per cent. S. F. bond, due 1940, $85.
$100,000 Wickwire Spencer Steel first mortgage 7 per cent. S. F. bonds, due 1935, $70.
$3,000 Hudson Navigation 6 per cent. mortgage bonds, due 1933, $40.
$2,000 Ward Baking first mortgage bonds, due 1937, $89.
10 Nolley Mail Order preferred, 2 Nolley Mail Order common, $65 lot.
$1,000 Colorado Springs and Cripple Creek District Railway first 5 per cent. bonds, due 1942, certificate of deposit; $6,000 Colorado Springs and Cripple Creek District Railway 5 per cent. bonds, due 1942, certificate of deposit, $105 lot.
808 Memphis Gas and Electric, $110 lot.
25 O. K. House Utilities, $10 lot.
300 Consolidated Palo Amarillo Rubber, $6 lot.
250 Nemasket Worsted, $44 lot.
312 Kinney Worsted Yarn, $40.
2,000 Pigmy Mining Company, Kentucky (the property and assets of Pigmy Mining is subject to claims by Rosiclare Lead and Fluor Spar Mining, a Delaware corporation, in a sum not exceeding $48,000 and subject also to the terms and provisions of the sale by Pigmy Mining for the sum of $3,000 to Rosiclaire Lead and Fluor Spar Mining of its buildings, equipments, supplies and other personal properties, rights and assets), $30 lot.
750 Isaac Mendelson, Inc. (stock subordinated to 1,250 shares of preferred stock and together constituting the entire outstanding preferred stock issue of 2,000 shares), $50 lot.
25 Westchester Highview Realty, 27½ Tucker & Vinton preferred, 7 Tucker & Vinton common, $26 lot.
$30,000 bond of the Ganis Holding, upon which is now due the sum of $22,500, with interest from December 15, 1920, secured by second mortgage covering premises, 2 West 120th Street, New York City, subject to a first mortgage of $192,500 and collateral bond of Avisay, Matthew & Jacob Ganis, $16,100.
10,000 Norambagua Consolidated, $100 lot.
40 7-10 Aravaipa Leasing, $100 lot.
50 Crockett Cattle, $30 lot.
50 Santa Ysabel Tobacco pf., $125 lot.
1,465 Central Oil and Development, $55 lot.
$75,000 second bond and mortgage of Broadway-John Street to 114 and 116 Fulton Street on 114 and 116 Fulton Street, dated April 12, 1920, and payable April 15, 1923, interest 6 per cent. April 15 and October 15, with accrued interest, $50,000 lot.
200 Mirror Films, preferred, $2 lot.
200 Mirror Films, common, $1 lot.
1,500 Lone Star Petroleum, $9 lot.
99 shares National Fuel Saver, common, $2 lot.
$2,000 Dry Dock, East Broadway and Battery 5 per cent. bonds, due 1914, certificates of deposit, $25 lot.
40 Broadway and Seventh Avenue, 9½.
2,120 Ajax Oil, Class A, $585 lot.
600 Hercules Petroleum, Class A, $250 lot.
60 Tex-La-Homa Oil, preferred, $75 lot.
120 Tex-La-Homa Oil, common, $5 lot.
All right, title and interest of James Christy Bell under assignment from Herisse Manufacturing, dated June 11, 1919, in the following letters patent: 915,291, dated March 16, 1909, to Emile Herisse for machine for Dipping Confectionery and the like; 923,175, dated June 1, 1909, to Herisse Manufacturing for Depositing Machines; 1,008,034, dated November 7, 1911, to Emile Herisse for Dipping Apparatus; 1,009,413, dated November 21, 1914, to Emile Herisse for Cake Centering Devices for Depositing Machines; 1,009,414, dated November 21, 1911, to Emile Herisse for Baking Ovens; 1,014,874, dated January 16, 1912, to Emile Herisse for Depositing Machines, $35 lot.
50 Pacific Coast common, 20½.
150 Chalmers Motor common, certificates of deposit; 33 Chalmers Motor preferred and $33.33 scrip certificates of deposit; $2,100 Chalmers Motor first mortgage 6 per cent. notes, April, 1921, coupon on and $5.30 scrip, $900 lot.
2½ Superior Chemical common, $1 lot.
2½ Superior Chemical preferred, $1 lot.
$5,000 Chicago, Rock Island & Pacific 4 per cent. bonds, due 2002, May, 1914, coupon on; $150 Brooklyn Consolidated Drug bond, dated Dec. 1, 1904; $3,000 New Mexico-Colorado Coal and Mining Series A income bonds, due 1941, October, 1912, coupon on; 10⅜ New Mexico-Colorado Coal Mining common trust certificates; 100 Atlantic & Pacific common, $37 lot.
200 Hughes Petroleum, $10 lot.
100 Ajax Oil temporary certificates, $45 lot.
6,000 Lord Dry Dock second preferred, $50 lot.
95 Mutual Film preferred, $20 lot.
110 Mutual Film common, $20 lot.
40 General Steel preferred $16 lot.
40 General Steel common, $3 lot.
800 Molybdenum Products, Series A, $16 lot.
3,000 Molybdenum Products, Series B, $26 lot.
$15,000 Georgia Coast and Piedmont bonds, certificates of deposits, $80 lot.
15 Ardsley Casino and claim against the Westchester County Realty and C. F. Judson for $939.96, $7 lot.
2,335 Ballard Oil, 10c.
160 Humphreys Petroleum, $25.
500 Quakens Petroleum, $2.
153 1-3 George B. Herzig, Inc., $10 lot.
50 Hunyadi Split preferred, 1,000 Hunyadi Split common, $6 lot.
$100 Green Meadow Country Club 5 per cent. debenture bond, $5 lot.
105 Pathe Freres Phonograph, $70 lot.
226 Canada Iron preferred, 226 Canada Iron common, $17 lot.
10 Montreal Jockey Club, 50 Long Island Motor Parkway common, 100 Long Island Motor Parkway preferred, 7,000 Democracia Mining, 150 Tear Off Bottle Seal common, 50 Tear Off Bottle Seal preferred, 40 Candelaria Gold and Silver Mining, 20,000 Anexas Mining, $300 lot.
$7,000 Durham Coal and Iron 5 per cent. bonds, due 1936, 10¼.
402 Langdon, 50 per share.
4 Potomac Fruit Growers' Club, $5 lot.
20 Producers' Development, $2 lot.
Co-operative Development Association certificate for 6 acres, $12 lot.
2,000 Cobalt Lorrain Mining and Development, Ltd., $1 lot.
5,000 Cobalt Monarch Mining, Ltd., $1.
1,252 Jordan River Lumber, 20.
250 Guanajuato Power and Electric preferred, $9.
224 Guantajuato Power and Electric preferred, $9.
1,100 Ball Rolled Tubs, $6 lot.
8,000-10,000 American Smelting and Refining stock scrip, dated January, 1916, $11 lot.
250 Lido, $2 lot.
$12,500 Lido 6 per cent. certificates of indebtedness, 17 lot.
$2,500 Union Dye and Chemical 6 per cent. adjustable mortgage bonds, due 1923, and $316.19 scrip, 15 lot.
6,950 Vulcan Oil, 150 lot.
19,000 United Mines of Guanajuato, 100 lot.
87 Bon Air Realty, 6 lot.
25,000 Gold Dust Mining, 55 lot.
312 Permutit, 11 lot.
$9,000 Note of Edrington, 10 lot.
90 Edrington, 1 lot.
50 American Safety Hair Cutter, 1 lot.
20 American Oil, 1 lot.
20 Hewlett Embmoidery preferred, 5 lot.
5 Hewlett Embroidery common, 2 lot.
$10,401.39 Demand Note of the Baltimore Club, dated Aug. 19, 1919, 16 lot.
200 General Steel non-cumulative preferred, 50 lot.
200 General Steel common, 35 lot.
9,550 Inspiration Miami Copper, 2,500 Inspiration Miami Extension Copper, 50 Tennessee Petroleum, 100 Hoffay Talking Machine, 100 Dextretta Mines, 25 Bellmont Willett Brown Oil, 100 lot.
$600 Akron, Canton & Youngstown first mortgage 6 per cent. bonds, due 1930, January, 1921, coupon on; $100 Shokolkish Valley first mortgage 5 per cent. bond, due 1936, January, 1914, coupon on; 1,000 General Washington Mining, 90 lot.
300 Internations Products preferred, 4 lot.
150 Internations Products common, 3 lot.
350 Internations Commercial, 1 cent.
7,291 Triplex Safety Glass, $200 lot.
$100,000 Colima Lumber first mortgage 6 per cent. bonds, certificate of deposit, $150 lot.
473 Scheuer & Brother preferred, 20 lot.
800 Scheuer & Brother common, 20 lot.
20 Hewlett Embroidery, with 5 shares common, bonus, 4 lot.
105 Smith Motor Truck common, $1 lot.
500 Hughes Petroleum, 30 lot.
1,612 Nina Mines preferred, stamped; 2,969 Nina Mines common, stamped; $52,200 Nina Mines notes, not indorsed; $5,699.40 Nina Mines evidence of debt, not indorsed, 26 lot.
150 Alsea River Lumber, $15 lot.
50,000 Ohio Copper of Utah, 11c.
50 Anglo-American preferred, 25 lot.
100 Anglo-American common, 25 lot.
100 Biograph, 1 lot.
75 Loraine Development preferred, 5 lot.
10 Loraine Development common, 5 lot.
210 Carbone, 5 lot.
$21,000 Trust certificates of Megargel & Co., 90 lot.
1,000 Industrial Oil & Gas, $1.
$10,000 Kansas City, Mexico & Orient 1st mortgage 4 per cent. bonds, certificate of deposit, 33 lot.
300 Hartford Home Building, $100 each, 65 lot.
52 American Standard Metals Products preferred, 5.
202 American Standard Metals Products common, 1.
260 W. E. Tillotson Manufacturing common, 5.
140,334 Petroleum Producers, 5c.
3,000 Pacific Smelting & Mining preferred, 40 lot.
1,000 Pacific Smelting & Mining common, 10 lot.
1,012 Wilton Estates, 100 lot.
1,000 The Petrogas; 1 East Coast Fisheries Products preferred; 5 East Coast Fisheries Products common, 12 lot.
486 Metropolitan Opera House of Philadelphia, 20 lot.
248 Lake Charles Rice Milling, 25.
20,000 Granville Mining Co., Ltd., ordinary shares, 10 lot.
11 International Alcohol preferred, V. T. C.; 75 International Alcohol common, 20 lot.
30 Mesaba Ry. pf.; 463 Mesaba Ry. com., $150 lot.
867 Kansas City, Clay County and St. Joseph com., 1.
29 Carbic pf.; 87 Carbic com., 100 lot.
30 Hartford and Springfield St. Ry. pf.; 90 Hartford and Springfield St. Ry. com., 50 lot.
89 Snell & Simpson Biscuit pf., 10.
$56,000 Sierra and San Francisco Power 2d mtg. 5 per cent. series B bonds, due 1949, 46.
$4,320 Indian Service 1st & ref. 5 per cent. series A bonds, due 1950; $12,231 Indiana Service adj. mtg. bonds, due 2020; 246 Indiana Service pf. $116 scrip; 311 Indiana Service com. and $76 scrip, 3,000 lot.
Undivided 27-92 interest in 140 shares Boston Herald pf., 10 lot.
7500 Bradshaw Reduction, 15 lot.
150 Steel & Radiation ordinary, 350 lot.
3000 Saddle Mountain Mining, 10 lot.
12400 Milliken, 25c.
600 New York Sanitary Utilization, 500 lot.
150 Blau Gas of America Stock Trust ctf., 6 lot.
30 shares American Blau Gas of N. Y., 9 lot.
5,000 Acme Harvesting Machine, 85 lot.
3,600 Hallmark Pictures preferred, 30 lot.
205 Waldes & Co. preferred, 400 lot.
3,000 Loft, 9.50.
30 Jones & Brindisi, 15 lot.
200 S. C. R., 10 lot.
1,000 Royal Oil and Refining (not incorporated), a trust estate, 3 lot.
1,000 Bisbee Copper Mining and Development, 6 lot.
1,000 American National Oil, 30 lot.
5 Fairfield County National Bank, 80.
7 Brooklyn Academy of Music, 20 lot.
1 Woman's Hotel, 45 lot.
$25,000 Georgia & Florida first mortgage 5 per cent. bonds, certificate of deposit, 5.
$75,000 Georgia & Florida first mortgage 5 per cent. bonds, certificate of deposit, 5.
100 Chestnut & Smith 7 per cent. cumulative preferred, 50.
100 Chestnut & Smith 7 per cent. cumulative preferred, 60.
31,000 Nixon-Nevada Consolidated Mines, 650 lot.
$2,000 John Adams Thayer first mortgage 5 per cent. bonds, due March 1, 1921, 30 lot.
10,000 Bradshaw Reduction, 10 lot.
200 Savold Tire, 71 lot.
1,000 Boger Oil, 26 lot.
6,000 Boger Oil, 125 lot.
300 Baker, Murray & Imbrie common, $50.
12 Broadway and Seventh Avenue; 8 Broadway and Seventh Avenue, $6 per share.
4 Winchester; 11 Winchester; 7 Winchester, 150.
500 Brooklyn City Railroad, 13.50.
30 Dongan Hall, 1 lot.
176 American Consolidated Oil preferred, 25 lot.
176 American Consolidated Oil common, trustees' certificate, 15 lot.
500 Underwriters Producing and Refining, 50 lot.
10 Otaka Fabric, 1 lot.
670 Mutual Tire and Rubber, 20 lot.
88 Republic Acceptance preferred, 75 lot.
44 Republic Acceptance common, 50 lot.
57 Prizma 2d preferred, 30 lot.
12 Prizma common, 5 lot.
22,100 Willys common, 3,000 lot.
60 Universal Cork Extractor, 1 lot.
$39,700 bond and third mortgage made by Dyck Realty, dated January 11, 1917, covering various parcels of land on or near Sherman avenue; $20,000 bond and third mortgage made by Herbert Dongan Construction, dated June 26, 1919, covering certain premises in Long Island City; $17,925.05 bond and third mortgage made by Herbert Dongan Construction, dated June 26, 1919, covering premises in Long Island City; junior interest of $8,500 in a mortgage of $22,000, dated May 3, 1909, made by William A. Mark to Park Mortgage, covering certain premises on west side of Nagle avenue, south of Elwood street; junior interest of $10,000 in a mortgage of $40,000 made by Eighty-sixth Street and West End Avenue, dated December 20, 1912, covering premises at Flushing, L. I., 800 lot.
$25,000 Russian Government 5% Treasury notes (denominations $1,000), dated May 1, 1917, due May 1, 1918, extended to November 1, 1919, interest paid at the rate of 5% from date of issue to May 1, 1918; from May 1, 1918, to November 1, 1919, at the rate of 6%; none since. Payable principal and interest at the National City Bank, in gold coin or its equivalent in United States currency or at the option of the holder in rubles at the State Bank of Russia, Petrograd, at the current commercial rate of exchange. The total amount of this issue is $11,000,000 and the National City Bank holding as collateral $147,050,000 rubles of the Imperial Russian Government 5½% bonds, issue of 1916, 10⅛%.
$50,000, ditto (denominations of $1,000), 10.
$75,000, ditto (denominations of $1,000), 10.
$100,000, ditto (denominations of $1,000), 10.
400 Zinc Concentrating, 50.
$29,924.80 claim against P. Ruhlman & Co., in bankruptcy, 500.
$142,529.66 claim against Charles Morningstar & Co., in liquidation, secured in part by collateral, $500.
$58,787.16 claim against Perlman & Co., 52.
200 Butterworth-Judson, 2.
188 Russian American District Trade Corp. 60% paid temporary ctfs., 10 lot.
400 Auto Sales Gum & Chocolate, 10 lot.
32 Gulf, Florida & Alabama, 3 lot.
25 Pneumelectric Machine com., 1 lot.
50 Pneumelectric Machine pf., 4 lot.
250 New Almaden Quicksilver Mines, com., 1.
250 Octagon Films pf., 30 lot.
$5,000 Chicago El. 6% bonds, due 1919, 20.
$7,000 Connecticut Brass & Mfg. 6% bonds, 1919, 20.
$2,000 Kansas City Ry. 3-year 7% bonds, ctfs. of dep., $25.
$5,000 Minneapolis Gas Light 5% bonds, due 1930, 25.
1,000 Hughes Petroleum, 100 lot.
13 Tabard Inn Book, 1 lot.
2,000 Rexall Gold Mining, 1 lot.
25 Pope Manufacturing com., 2 lot.
25 Commercial Tractor, 1 lot.
320 Luthy Storage Battery com., 250 lot.
64 Luthy Storage Battery pf., 550 lot.
715 Estates of Long Beach, 12 lot.
320 N. Y. & East River Ferry, 5 lot.

THE EQUITABLE TRUST COMPANY OF NEW YORK

IRVING NATIONAL BANK
WOOLWORTH BUILDING, NEW YORK

Coupons payable at this Bank, January 1st, 1921

Acme Orchard Company
Austin, Texas (City) School; Street Improvement; Sewer, Hospital; Cemetery; Refunding; School Building; Street; Bridge & Sewer; Sanitary Sewer.
Bartow, Fla., Elec. Light, Street and Sewer Bonds.
Blackshear, Ga. Water 6%, Sewer 6%, Electric 5%, Fire Dept. 5%.
Conrad, Mont. Sewer & Cty Hall
Fort Mills, S. C. (Town of) School District 28., 6%.
Hamblen Co. Pike Rds, Tenn.
Huntington, Ind. (County of) Court House 3½%.
Laurens, S. C., School District.
Lincoln County, Ida. Ref. 5%.
Madison County, Mont. 4½%.
Merchants Refrigerating Co. 6%, 1st and Ref.
Payette Water Works, Ida.
Pender County, N. C.
Pinckney Township, S. C.
Portland Terminal Co. 4% and 5%, 1961.
Portland Union Ry. Station Co. 4% 1st Mortgage.
Pouch Terminal Co., Inc.
Sanders Co., Mont. Funding.
Shawmut Clay Mfg. Co.
So. San Joaquin Irrigation District, Cal.
Windsor, Conn. (Town) 4%.
Zanesville (City of) Ohio.

Coupons payable January 15th, 1921

City of Albany, Ga. Arrow Refining Co.

COUPONS DUE AND PAYABLE AT THE OFFICE OF

UNITED STATES MORTGAGE & TRUST COMPANY
55 CEDAR STREET, NEW YORK, N. Y.

ON AND AFTER JANUARY 1ST, 1921

Acker, Merrall & Condit Co. Deb. (Jan. 10)....6s
Alachua, Fla., Road & Bridge....5½s
Alexandria, La., Pub. Imp....5s
Amherst Co., Va., Rfd. 4½s Rd. Imp. 5s
Asheville, N. C., Various....5s
Auburn, N. Y., Water Filtration....4¾s
Baton Rouge, La....4s & 4½s
Bell Co., Ky....5s
Bergen Co., N. J., Bdg. & Rd. Imp. 4½s
Bergen Co., N. J., Bridge (Jan. 15) 4½s
Bloomfield, N. J., Fire Dept....4s
Brightwaters, N. Y., Dock....6s
Brightwaters, N. Y., Paving....6s
Broward Co., Fla., Spl. Road & Bridge Dist. No. 1....6s
Buffalo Creek R. R. Co. 1st Ref....5s
Buffalo Creek R. R. Co. 2d....5s
Cairo, Ga. Water Works & Elec. Lt. & Town Hall....5s
Camden Co., N. J., Various..4s & 4½s
Canadaigua, N. Y., U. F. S. D. No. 1 4s
Caswell Co., N. C., Road & Bridge Imp.
Cedartown, Ga., High School....5s
Cedartown, Ga., Imp....6s
Clinton, N. C., Street....6s
Currituck Co., N. C., Road....6s
Dade Co., Fla., Spl. Road & Bridge Dists. No. 1, 2, 3....6s, 5s, 6s
Dade Co., Fla., Bdg., Highway & Jail 5s
Daytona, Fla., Sewer & Drainage...5s
Detroit, Monroe & Toledo S. L. Ry. 5s
Durham, N. C....4½s & 5s
Duval Co., Fla., St. John's River Bridge....5s
Easton Trans. Co....6s
Elberton, Ga....4½s & 5s
Elyria, O., Water Works....4½s
Empire State R. R. Corp. Equip. Trust Notes, Series "A"....7s
Englewood, N. J., School....5s
Essex Co., N. J., Land (Jan. 2)..4½s
Essex Co., N. J., Park....4½s
Fairmont Coal Co....5s
Fairview, N. J., Fdg....5s
Fort Pierce, Fla., Pub. Utility....6s
Fresno City Water Co....5s
Gen. Pipe Line Co. of Cal. 1st Mtge. 6s
Glassport, Pa., School Dist....4½s
Glassport, Pa., Boro....5s
Greensboro, N. C....4s
Greenwich, Conn., Rfdg....4½s
Greenwich, Conn., School....4½s
Greenwood Co., S. C....4¾s
Griffin, Ga., Sewer, Water & Lt....5s
Hastings, D. D., Fla....6s
Hawaii Territory Imp. (Jan. 2)..3½s
Henderson, N. C....5s
Henningsen Produce Co. of Montana 7s
Hillsborough Co., Fla., S. D....5s & 6s
Hillsborough Co., Fla., County Road 5s
Homestead, Fla., Municipal Imp....6s
Jennings, La., School....5s
Key West, Fla., Refd....5s
Key West, Fla., Park....5s
Lawrence, N. Y., St. Imp....4.60s
Lexington, N. C., Street & School...6s
Lynchburg, Va., Pub. Imp....4½s
Leland, Miss., Con. School....5½s
Marquette & Bessemer Dock & Navigation Co. Deb....5s
Mebane, N. C., Water & Sewer
Mecklenburg Co., N. C., Bridge....5s
Memphis, Tenn., Education & Various
Miami, Fla., Imp....5s
Miami, Fla., Municipal Imp....5s
Miami Beach, Fla., Park....5s
Monticello, Ga., School, Lt. & Wat. 5s
Mt. Olive, N. C., Pub. Imp. (Jan. 12) 5½s
Mutual Life Ins. Co....5s
Natomas Co. of Cal....6s
New London, Conn., School Refd. 4¼s
North Spring Lake, N. J., Water....5s
Northern Ind. Ry. Co. Consol. 1st 5s
Norwalk, Conn....4s & 4½s
Norwalk, Conn....4¼s
Oskaloosa Traction & Light Co....5s
Oswego, N. Y., Water (Jan. 15) 4½s
Pacific Tel. & Tel. Co. (Jan. 2)..5s
Pelham, Ga., Various....5s
Pensacola, Fla., Imp....4½s
Phez Co. Gold Notes....7s
Pinellas Co., Fla....5s
Portland Gas & Coke Co. Refdg...5s
Reading Transit & Light Co. Equip. Gold....7s
Richland, Ga., W. W. & Elec. Lt...5s
Richmond, Va., Various....4s & 4½s
Rock Hill, S. C., Sewer St. Imp. & Wat.
Rockmart, Ga., Elec. Lt. & Pow....5s
Rome, Ga....5s
St. Lucie Co., Fla., Time Warrants 6s
St. Lucie Co., Fla., Spl. R. & Br. D. No. 1....6s
School City, Ft. Wayne, Ind., Imp. (Jan. 15)....4s
Selma, N. C., Sewer....6s
Shelby Co., Tenn., School....4½s
South Orange, N. J., Var...4s, 4½s, 5s
Statesville, N. C., R. R. Aid....6s
Sullivan Co., Tenn., Road....5s
Sumter Co., S. C., Road & Br....5½s
Syracuse, N. Y....3½s, 4½s
Tampa, Fla., Refdg....5s
Tarboro, N. C., Water, Sewer & Street
Telfair Co., Ga., Court House....5s
Toledo, O., Refdg. 4s & Various others
Toledo, O., Education (Jan. 2)....4s
United Gas & Elec. Corp....7s
U. S. Mtge. & Tr. Co., Series "L"..4s
Utilities Oil & Ref. Corp....7s
Vero Bridge, D. Fla....6s
Water, Lt. & Pow. Co. of Hot Springs, S. D....6s
Water Works Co. (San Antonio)...6s
Wayne Co., N. C., Bridge....5s
Waynesboro, Ga., Water Works....5s
Wellsville, N. Y., Elec. Lt. & Wat. 4½s
Westchester Co., N. Y., 1st Fire D...6s
Westerly, R. I., Rfdg....4s
Western Wake Co., N. C., H'w'y D..6s
West Orange, N. J., Education....4s
W. & L. E. Ry. Co. Equip. Tr....4s
Wilkes-Barre, Pa., City Imp....4s
Wilmington, N. C., Rfdg....4s
Wilson, N. C....5½s
Winston-Salem, N. C.
Yosemite Valley R. R. Co....5s
Guanajuato Pow. & Elec. Co....6s
Due Oct. 1919, April, 1920

The Farmers' Loan and Trust Company
16, 18, 20 and 22 WILLIAM STREET
New York City

Coupons and Dividends due in January are payable at this office on and after January 1st, 1921, as follows:

Alabama Great Southern Railroad Co.
American Water Supply Co. of Kankakee
Army & Navy Club of Manila
Athens Railway & Electric Company
Butler Water Company
Cedar Rapids, City of, Refunding Bonds
Central Brewing Company
Chattanooga City Water Company
Chicago & North Western Railway Co., Equipment Agreement, Series "A"
Chicago & North Western Railway Co., Equipment Agreement, Series "C"
Clyde Water Supply Co., Refunding 4s
Commercial Cable Company
Constitution Publishing Company
Cowlitz Lumber Company
Dayton Union Railway Company
East Greenwich Water Supply Company, 1st Mortgage
East Greenwich Water Supply Company, 2nd Mortgage
East St. Louis & Interurban Water Co.
Ellsworth Collieries Company
El Paso & Southwestern Railroad Co.
Hampshire Southern Railroad Company
Herkimer, Mohawk, Ilion & Frankfort Electric Railway Company
Indianapolis Union Railway Company
Iowa City Water Company
Lupton, F. M., Publisher, Inc.
Mobile Light & Railroad Company
Mobile & Ohio Railroad Company, Extension 1st Mortgage
National Starch Company
New Castle & Shenango Valley Railroad Company
New York & Cuba Mail Steamship Co.
Olean, City of
Peoples Water Company of Oskaloosa
Piedmont & Northern Railway Company
Popular Science Publishing Company
Portsmouth & Suffolk Water Company
Santa Lucia Company
Sharon Railway Company
Southern Public Utilities Company
South Yuba Water Company, Consolidated Mortgage
St. Louis & Cairo Railroad Company
Simons, Ernest, Manufacturing Company
Sleepy Hollow Country Club
Third Avenue Railroad Company 5
Union Depot Company, Columbus, Ohio
Union Utilities Company
Warren Water Company (Issue of July 1, 1897)
Warren Water Company (Issue of July 1, 1908)
Wayne Cotton Mills
Washington Water Power Company
Woodward Iron Company

JANUARY 2ND, 1921.
East St. Louis & Granite City Water Co.
County of Vanderburgh, Indiana

JANUARY 15TH, 1921.
Minneapolis, Lyndale & Minnetonka Railway Company and Minneapolis Street Railway Company
St Paul City Railway Company

JANUARY 20TH, 1921.
Pekin Water Works Company

Dividends

JANUARY 3RD, 1921.
Duluth-Superior Traction Co., Preferred
Twin City Rapid Transit Co., Preferred
Twin City Rapid Transit Co, Common
Weyman-Bruton Company, Preferred
Weyman-Bruton Company, Common
F. W. Woolworth Co., Preferred
Ernest Simons Manufacturing Company, Preferred
International Petroleum Co., Ltd. (Dividend Coupons No. 1 from Bearer Share Warrants at 25c per share)

JANUARY 5TH, 1921.
Detroit, Hillsdale & South Western Railroad Company

DIVIDENDS.

THE MORTGAGE-BOND COMPANY OF NEW YORK.

Coupons due January 1, 1921, from the Five Per Cent. Gold Mortgage-Bonds, Series 3, of this Company, will be paid on and after that date upon presentation at the office of Messrs. Ladenburg, Thalmann & Company, No. 25 Broad Street, New York City.

J. HENRY WESTON, Treasurer.
New York, December 31, 1920.

AMERICAN SUMATRA TOBACCO COMPANY.

New York, December 30, 1920.

A regular quarterly dividend of $2.50 on the Common Capital Stock of this Company has been declared, payable February 1, 1921, to stockholders of record at the close of business on January 14, 1921. Transfer Books will not close.

FRANK M. ARGUIMBAU, Secretary.

DIVIDENDS.

UNITED STATES SAFE DEPOSIT CO.

At a meeting of the Board of Directors held on December 30th, 1920, a dividend was declared by them of 3½% regular and 1½% extra, payable December 31st, 1920. Transfer Books will be closed on December 30th and opened on January 12th, 1921.

JOSEPH ADAMS, Secretary.

New York, Dec. 29, 1920.

CENTRAL UNION GAS COMPANY

The coupons of the First Mortgage 5% Bonds of this Company, due January 1, 1921, will be paid at THE NATIONAL CITY BANK, NO. 55 WALL STREET, New York City, on or after January 3, 1921.

PHILIP J. SCHNEIDER, Treasurer.

GENERAL TIRE & RUBBER COMPANY

The regular quarterly dividend of 1¾% will be paid January 1st to preferred stockholders of record December 20th.

SAVINGS BANKS. SAVINGS BANKS.

GREENWICH SAVINGS BANK
Incorporated 1833
S. E. COR. 6TH AVE. AND 16TH STREET, NEW YORK
Interest rate January 1, 1921
FOUR PER CENT.
Per annum, payable on all sums from $5 to $5,000 on and after January 17, 1921
$1 OPENS AN ACCOUNT
DEPOSITS MADE ON OR BEFORE JANUARY 10 WILL DRAW INTEREST FROM JANUARY 1, 1921
CHARLES M. DUTCHER, President
Secretaries:
FRANCIS M. BACON, JR. B. OGDEN CHISOLM

THE EAST RIVER SAVINGS INSTITUTION
291-293-295 Broadway, N. W. corner Reade Street, New York
ESTABLISHED 1848
A semi-annual dividend at the rate of
Four Per Cent. Per Annum
has been declared on all deposits entitled thereto.
Deposits up to $5,000 will be received and interest paid thereon.
Amounts deposited on or before Jan. 13th will draw interest from Jan. 1, 1921.
Deposits Received by Mail
HENRY T. NICHOLS, President.
DANIEL W. WHITMORE, DARWIN R. JAMES, JR., Vice-Presidents.
LESTER VAN BRUNT, Secretary.

Citizens' Savings Bank
56 & 58 BOWERY, COR. CANAL ST.
121ST SEMI-ANNUAL DIVIDEND
The Trustees have ordered interest at the rate of FOUR (4%) PER CENT. per annum to be paid to depositors on and after January 17, 1921, on all sums of $5 and up to $5,000 which have remained on deposit for the three or six months ending December 31, 1920, in accordance with the by-laws and rules of the bank. Money deposited on or before January 10 will draw interest from January 1.
HENRY SAYLER, President.
EDWIN A. LAHM, Secretary.
CARL A. RICHTER, Asst. Sec'y

NEW YORK SAVINGS BANK
N. W. Cor. 14th St. and 8th Avenue
Dividend Jan. 1st, 1921, at the rate of
FOUR PER CENT
per annum on all sums from $5 to $5,000 entitled thereto under the By-laws.
DEPOSITS MADE ON OR BEFORE JAN. 10TH WILL DRAW INTEREST FROM JAN. 1ST.
WILLIAM FELSINGER, President.
WALTER R. BRINCKERHOFF, Sec'y.
CLARENCE L. BLAKELOCK, Treasurer.
Open Mondays from 10 A. M. to 7 P. M.
Other days from 10 A. M. to 3 P. M.
Saturdays from 10 A. M. to 12 M.
Holidays excepted.

SEAMEN'S BANK FOR SAVINGS
76 Wall Street.
THE TRUSTEES HAVE ORDERED THAT AN INTEREST DIVIDEND be paid to depositors entitled thereto for the six months ending Dec. 31st, 1920.
On accounts not exceeding five thousand dollars at the rate of FOUR PER CENT. per annum.
Payable on and after Monday, Jan. 17th, 1921.
DANIEL BARNES, President.
WILLISTON H. BENEDICT, Secretary.
New York, Dec. 9th, 1920.
—NOTICE—
Deposits to draw interest from Jan. 1st or April 1st or July 1st or Oct. 1st must be made on or before the last day of the previous month.

NORTH RIVER SAVINGS BANK
31 West 34th Street.
110TH SEMI-ANNUAL DIVIDEND
The Board of Trustees has declared a semi-annual dividend at the rate of
FOUR PER CENT.
per annum on all deposits entitled thereto, payable on and after Jan. 17th, 1921.
Deposits to $5,000 made on or before Jan. 10th will draw interest from Jan. 1st.
BANKING BY MAIL.
CHARLES ROHE, President.
GEORGE T. CONNETT, Sec'y & Treas.

IRVING SAVINGS BANK
115 CHAMBERS ST., N. Y.
The trustees have declared a dividend for the six months ending Dec. 31, 1920, at the rate of
FOUR PER CENT.
per annum on all deposits from $5 to $5,000 entitled thereto, payable on and after Jan. 17, 1921.
Deposits to $5,000 made on or before Jan. 13th will draw interest from Jan. 1, 1921.
"JOIN OUR CHRISTMAS CLUB"
H. E. TENER, President.
GEORGE B. DUNNING, Secretary.

WHEREVER THE MAIL GOES
There is
The Williamsburgh Savings Bank
175 Broadway, Brooklyn, N. Y.
DIVIDEND JAN., 1921
AT THE RATE OF
4% Per Annum
DEPOSITS RECEIVED UP TO $5,000
ASSETS EXCEED $110,000,000
Join Our Christmas Club NOW
Money to Loan on Bond and Mortgage on Brooklyn and Queens Borough Property
Send for our booklet "BANKING BY MAIL"

THE BROOKLYN SAVINGS BANK
INCORPORATED 1827
Pierrepont and Clinton Streets
ENTRANCES
Pierrepont St. and 300 Fulton St.
Interest at the rate of 4 per cent. per annum will be credited to depositors Jan. 1, 1921 (payable on and after Jan. 20th), on all sums entitled thereto.
Deposits made on or before Jan. 10th will draw interest from Jan. 1st.
CROWELL HADDEN, President.
LAURUS E. SUTTON, Comptroller
ARTHUR C. HARE, Cashier
CHAS. C. PUTNAM, Asst. Comptroller

The Bank for Savings
IN THE CITY OF NEW YORK.
280 Fourth Avenue, Dec. 8, 1920.
203d Semi-Annual Dividend
The Board of Trustees has declared an interest dividend for the six months ending Dec. 31st, 1920, at the rate of
Four Per Cent.
per annum on all sums of $5.00 and upward entitled thereto, and not exceeding $5,000, payable on and after Jan. 20th, 1921.
THE DIVIDEND will be credited to Depositors as principal Jan. 1st, 1921.
DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.
Liberty Loan Bonds belonging to Depositors are being received for safekeeping without charge.
WALTER TRIMBLE, President.
LEWIS B. GAWTRY, 1st Vice President.
GEORGE E. ROOSEVELT, Secretary.

Central Savings Bank
IN THE CITY OF NEW YORK
CORNER 4TH AVE. AND 14TH ST.
Interest at the rate of
FOUR (4) PER CENTUM
per annum will be credited depositors for the six months ending December 31, 1920, on all sums entitled thereto under the By-laws, not exceeding five thousand ($5,000) dollars, and will be payable on and after January 21, 1921.
Deposits made on or before January 10, 1921, will draw interest from January 1, 1921.
HUBERT CILLIS, President.
A. KOPPEL, Treasurer.

DIVIDENDS.

UNDERGROUND ELECTRIC RAILWAYS COMPANY OF LONDON, LIMITED.
4½% Bonds of 1933.

The Coupon falling due on 1st January, 1921, will be paid on and after that date:
In London—At the London County Westminster & Parr's Bank, Ltd., 41, Lothbury, E. C. 2.
In New York—At the New York Trust Company.
In Amsterdam—At the Associatie Cassa.
Coupons must be left three clear days for examination.

J. L. B. LINDSAY, Assistant Secretary.
Electric Railway House, Broadway, Westminster, London, S. W. 1.
December 13th, 1920.

HUPP MOTOR CAR CORPORATION

Detroit, Michigan, December 20, 1920.

The Directors have declared a quarterly dividend of 2½% on the common stock of the corporation, payable February 1, 1921, to stockholders of record January 15, 1921. Checks will be mailed.

A. VON SCHLEGELL, Treasurer.

THE GOTHAM NATIONAL BANK OF NEW YORK.

December 28, 1920.

The Board of Directors has this day declared a quarterly dividend of three per cent. (3%) payable January 3, 1921, to stockholders of record at the close of business December 30, 1920.

HORACE HOWE, Cashier.

AMERICAN CYANAMID COMPANY.

A quarterly dividend of 1½% on the Preferred Stock of this Company for the three months ending December 31, 1920, has been declared, payable January 3, 1921, to stockholders of record as at the close of business on December 22, 1920. The Transfer Books will not be closed.

C. M. GRANT, Treasurer.

SAVINGS AND LOAN ASSOCIATIONS. SAVINGS AND LOAN ASSOCIATIONS.

The Franklin Society

For Home-Building and Savings.
Fifteen Park Row (ground floor), New York
announces its 64th semi-annual cash dividend at the usual yearly rate of 4½% on savings share accounts of $10 to $5000 and 5% on all installment and income share accounts.
The Franklin Society, 33 years old, State supervised, prudently managed, is serving many thousands. Let it serve you. Information on request. Savings by mail.
OPEN EVERY EVENING TO 7 TILL JAN. 10
C. O'C. HENNESSY, Pres. GILBERT LLOYD, Sec'y.
PAYS 4½ AND 5 PER CENT

How Peabody Service Increases the Value of Coal Property Investments

(One of a Series)

By placing these resources at your disposal—

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MEETINGS AND ELECTIONS.

IRVING NATIONAL BANK

New York, Dec. 27, 1920

The annual meeting of the shareholders of this Bank for the election of Directors and the transaction of such other business as may be brought before it, will be held in the banking rooms, at 233 Broadway, Tuesday, January 11th, 1921, at 12 o'clock noon, the polls to be open from 12 o'clock noon to 1 o'clock P. M.

The transfer books will be closed from 12 o'clock noon January 8th, 1921, until 10 o'clock A. M. January 12th, 1921.

PHILIP F. GRAY, Cashier.

GULF and SHIP ISLAND RAILROAD COMPANY

First Mortgage Refunding and Terminal Five Per Cent. Gold Bonds.

As provided in Section Seven of Article Nine of the Mortgage securing the issue of bonds above described, the undersigned, as Trustee, will receive sealed proposals up to 3 P. M. on January 6, 1921, for the sale to it of such bonds for account of the Sinking Fund, at a price not exceeding 110 per cent. and accrued interest, to the amount of $95,200.88, conditioned upon the payment to the undersigned of that amount on or before January 2nd, 1921, as provided in the said Mortgage.

THE NEW YORK TRUST COMPANY, formerly New York Security & Trust Company, Trustee.

By B. G. CURTS, Secretary.

December 15, 1920.

OPPOSES WIDE BAR ON EUROPE'S GOODS

Imports the Only Pay for Exports and Debt Interest, Says Metals Bank Circular.

ASKS FOR CARE ON TARIFF

Favors Some Protection, but Says Industrial Growth Has Made Us Chief Creditor Nation.

Great care should be exercised in framing the new tariff policy of the Government, in the opinion of the Mechanics and Metals National Bank, which in its January circular, says: "The last thing we can afford to do is to attempt with a rough hand to keep out foreign goods generally." At the same time, the bank declares that the tariff is not without virtue as a revenue measure, and that we may with advantage impose higher protective measures.

Considering the tariff question in its entirety, the bank circular says:

"The whole question of a higher tariff is one which, at this time, should be entered upon with the greatest thought and care. It is premature to fear that Europe will 'flood' us with her goods, when, in the ten months ended October of this year, Europe sent us only $1,078,000,000 of goods to offset the $3,721,000,000 of goods we sent to Europe. The outside world, principally Europe, owes a net debt to us of some $15,000,000,000, which, for interest alone—when that is fully established—will call for payment of roundly $750,000,000 a year. Unless we are to extend the volume of our foreign loans (taking no repayment on the old) for the next few years, our total purchases of goods and services from abroad must exceed our total sales by that amount.

"It cannot be too often repeated that the ultimate means of payment for exports must be in imports. If we wish to maintain our export trade, our problem now is not how to put obstacles in the way of imports, but how to encourage them. By just as much as we succeed in cutting off our imports, we must, in the long run, cut off our exports.

"This is a fact not often grasped even by exporters, because, though it works surely, it works indirectly. When a higher duty is placed upon a particular import, it can be directly appreciated how much the supply of that import has been cut off. To a corresponding amount, in value, exports as a whole will be cut off; but no particular exporter will be able to know just how much his particular commodity has suffered. A general falling off in sales abroad, coming as the effect of such a policy, would probably be attributed to a falling off in foreign purchasing power, or to our inability to meet foreign competition as before.

"This does not mean that the tariff is without merit as a revenue measure, or that we may not with advantage impose higher protective duties on certain articles. A number of our young industries might with profit be protected during the next few years to give an opportunity to prove whether they can eventually compete on equal terms with foreign producers. But the last thing we can afford to do is to attempt with a rough hand to keep out foreign goods generally. That would be a direct blow at every exporter and every consumer in the country.

"The tariff was undoubtedly useful when we were still a debtor nation. It helped to make us more of an industrial nation and less of an agricultural one. It helped to diversify our output and strengthened us as an integral and self-contained nation. But we have now reached a new stage of industrial development. We are now the world's foremost creditor nation. Our exports are far outrunning our imports. The new tariff should be framed to meet the new conditions."

EARNINGS.

Railroads.

DUFFALO & SUSQUEHANNA for November—

	1920.	1919.	1918.
Gross	$295,271	370,748	$176,868
Bal. af. tax	8,497	†133,623	†71,296
Net op. inc.	59,241	†110,595	177,124
11 mo. gr.	2,810,481	2,012,577	2,059,798
Def. af. tax	27,950	373,004	28,982
Net op. def	207,307	353,934	*166,262

†Deficit. *Income.

DETROIT & MACKINAC for November—

Gross	208,700	*157,032	108,396
Def. af. tax	37,090	†28,074	90,718
Net op. def	34,958	†34,935	90,230
11 mo. gr.	1,932,058	1,538,285	1,397,193
Def. af. tax	172,882	26,298	41,045
Net op. def	62,271	33,854	124,194

†Income.

GREAT NORTHERN for November—

Gross	12,315,650	9,418,965	10,155,811
Bal. af. tax	2,012,963	25,184	1,970,860
Net op. inc.	2,050,802	60,115	1,926,914
11 mo. gr.	114,364,740	98,444,270	90,812,807
Bal. af. tax	3,535,940	13,561,419	11,083,161
Net op. inc	5,755,327	18,305,221	12,453,682

MICHIGAN CENTRAL for November—

Gross	7,732,022	7,000,958	6,382,961
Bal. af. tax	839,221	1,330,451	1,511,673
Net op. inc.	480,427	1,064,184	1,449,258
11 mo. gr.	80,424,149	71,738,232	61,951,200
Bal. af. tax	7,348,003	17,010,223	18,533,030
Net op. inc.	4,884,074	15,740,407	11,705,660

NASHVILLE, CHATTANOOGA & ST. LOUIS for November—

Gross	2,064,144	1,950,824	2,073,160
Def. af. tax	100,398	*137,703	*308,069
Net op. def	57,917	*202,159	*325,047
11 mo. gr.	22,479,740	18,235,563	19,864,024
Def. af. tax	511,869	*880,138	*3,471,915
Net op. inc.	4,585	982,029	3,845,104

*Income.

NEW YORK CENTRAL for November—

Gross	35,103,674	25,642,731	28,014,171
Bal. af. tax	5,879,034	4,323,134	6,635,091
Net op. inc.	3,568,600	4,021,408	6,397,420
11 mo. gr.	337,349,022	283,859,373	267,308,435
Bal. af. tax	6,943,000	46,110,802	45,204,759
Net op. inc.	4,383,531	45,393,823	43,451,197

NEW YORK, CHICAGO & ST. LOUIS for November—

Gross	2,715,780	1,684,850	2,189,445
Bal. af. tax	494,011	118,837	453,585
Net op. inc.	437,802	159,099	420,303
11 mo. gr.	25,695,030	21,349,919	20,151,020
Bal. af. tax	4,060,114	4,287,223	3,888,081
Net op. inc.	4,462,705	3,848,476	3,250,713

PERE MARQUETTE for November—

Gross	3,732,141	3,404,145	2,865,898
Bal. af. tax	604,508	791,415	649,189
Net op. inc.	478,954	685,519	585,545
11 mo. gr.	37,630,706	32,870,466	28,565,438
Bal. af. tax	3,741,850	7,727,502	4,237,155
Net op. inc.	1,542,949	6,597,034	3,151,939

PITTSBURG & LAKE ERIE for November—

Gross	4,391,259	1,979,770	2,802,700
Bal. af. tax	1,210,343	*128,385	763,719
Net op. inc.	1,438,564	33,299	658,388
11 mo. gr.	32,022,095	25,574,280	30,230,289
Bal. af. tax	252,882	2,937,033	9,339,391
Net op. inc.	2,536,808	2,989,008	9,450,634

*Deficit.

TOLEDO, ST. LOUIS & WESTERN for November—

Gross	945,998	778,785	766,088
Bal. af. tax	249,190	70,934	194,586
Net op. inc.	206,078	44,936	170,545
11 mo. gr.	10,350,877	7,423,814	7,548,077
Bal. af. tax	1,435,387	861,706	1,416,211
Net op. inc.	938,391	642,425	1,073,476

VIRGINIAN RAILWAY for November—

Gross	1,904,669	1,000,667	1,107,501
Bal. af. tax	546,965	166,083	162,289
Net op. inc.	363,965	213,592	126,992
11 mo. gr.	16,460,967	10,962,836	11,019,095
Bal. af. tax	4,059,131	2,363,648	2,336,993
Net op. inc.	4,646,882	2,425,633	2,066,325

WHEELING & LAKE ERIE for November—

Gross	1,886,441	800,154	1,128,869
Bal. af. tax	104,801	†65,331	81,454
Net op. inc.	79,211	†28,074	4,316
11 mo. gr.	16,378,357	11,643,196	12,640,717
Bal. af. tax	1,076,448	1,023,185	1,774,187
Net op. def	98,932	*997,961	*1,138,110

*Income. †Deficit.

Public Utility.

UNITED LIGHT AND RAILWAYS AND SUBSIDIARIES.

	1920.	1919.	Increase.
12 mo. gr.	$11,868,576	$10,136,198	$1,732,378
Net af. tax	3,348,775	2,917,921	425,854
Sur af. chgs	1,492,919	1,127,432	365,487
Bal. af. p. d	1,490,215	1,127,432	362,783

Listed on N. Y. Stock Exchange.

The following were admitted to list on the New York Stock Exchange yesterday: General Electric Company, $1,200,000 additional capital stock; Allied Chemical and Dye Corporation, temporary certificates for $37,326,400 7 per cent. cumulative preferred stock, and 2,143,455 shares of common stock upon notice of exchange for deposit certificates.

UNION BANK ASSETS SOLD.

Remaining odds and ends of assets of the defunct Union Bank of Brooklyn were sold at auction yesterday at the Brooklyn Real Estate Exchange, the sale realizing $6,320 for the former stockholders of the institution. The assets consisted of stock certificates, unpaid notes and uncollected judgments, all that was left to show for loans amounting to hundreds of thousands of dollars which figured in the wrecking of the bank in 1907.

Many unpaid judgments against stockholders were in the lot. The largest of these, one for $155,771, was against David A. Sullivan, who was President of the bank when it was wrecked.

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCKS.			
Alpha	.59	Dividend	.03
Andes	.40	East Divide	.02
Best & Belcher	.16	Extension	.27
Challenge	1.00	Florence	.02
Concordia	.08	Gold Reef	.04
Con. Virginia	2.25	Grimes	.02
Gould & Curry	.06	Harmill	.18
Hale & Norcross	.18	Hasbrouck	.02
Jacket	.10	Kernick	.09
Mexican	.18	Myra	.02
Ophir	.48	Revert	.03
Potosi	.08	Verdi	.03
Savage	.08	Victory	.04
Seg. Belcher	.10	West	.05
Scorpion	.03	Western	.02
Sierra Nevada	.10	Zone	.22
Union	.29	GOLDFIELD.	
Utah	.03	Booth	.02
TONOPAH.		Consolidated	.05
Belmont	1.25	Crackerjack	.04
Cash Boy	.03	Florence	.12
Jim Butler	.15	Fraction	.02
McNamara Cresc.	.04	Jumbo Extension	.04
Midway	.12	Lone Star	.04
Monarch	.04	Silver Pick	.05
North Star	.05	Spearhead	.03
Rescue	.20	OTHER DISTRICTS.	
Tonopah Extension	1.25	Arrowhead	.06
Tonopah '76	.07	Black Mammoth	.05
West End	.98	Broken Hills	.23
West Tonopah	.04	Bullwhacker	.52
DIVIDE.		Como	.30
Alto	.04	Croesus	.45
Apex	.02	Holly	1.47½
Belcher	.03	Round Mountain	.15
Belcher Extension	.03	Fairview R. M.	.45
Brougher	.11	Simon	.50
Divide Tonopah	1.15	Sterling	.03
		White Caps	.05

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Creason	1⅞	1¼	Isabella	3¾	4
Dr. J'pot.	1½	2¼	Mary McK.	3	4
Elkton	2	2½	Portland	40	42
El Paso	8	10	U. Gold M.	8	12½
Golden C.	50	65	Vindicator	14	20
Granite	7½	9	Rose Nicol.	3½	4½

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Dec. 30.—Fifty-seven new corporations, having an aggregate capitalization of $3,580,500, were chartered today. They include:

Flexible Couplings Co., Westfield, Chautauqua Co., make shaft couplings, 300 shares preferred stock, $100 each; 1,000 common, no par value; active capital, $35,000; G. H. Thomas, W. T. and C. E. Welch, Westfield.

Motley Small Trading Corp., Manhattan, machinery and railroad equipment, $20,000; A. W. Mather, L. N. Small, T. N. Motley, 32 West 40th St.

Tortora & Carrizzo Co., Brooklyn, junk, $20,000; S. and M. Tortora, J. Carrizzo, 1,960 39th St., Brooklyn.

Libmaur Holding Corp., Manhattan, realty, $200,000; A. L. Kramer, E. J. Sichel, R. F. Freimund, 211 West 122d St.

Clinton Truck Sales Corp., Manhattan, $150,000; A. J. Furth, S. Newman, H. H. Waller, 36 Vesey St.

Automotive Specialty Corp., Manhattan, make auto parts, $20,000; L. E. and A. L. and S. A. Fogel, 311 West 59th St.

C. F. Schaller & Co., Manhattan, tailors' trimmings, $50,000; A. W. Hertz, R. B. and C. F. Schaller, 24 East 21st St.

De La Croix Laboratories, Manhattan, drugs, $100,000; V. De La Cruz, L. M. Monsanto, M. B. West, 43 Cedar St.

Overland Silk Co., Manhattan, $20,000; I. Schneider, S. List, B. Potash, 558 W. 164th St.

Syracuse Linotype Composition Co., Syracuse, $55,000; J. E. and M. E. Sullivan, E. F. Brown, Syracuse.

Perfection Art Co., Manhattan, novelties, $10,000; A. J. Halprin, R. Blumstein, S. J. Adler, 41 Park Row.

Good Wear Skirt Co., Manhattan, $10,000; A. Avin, I. Weinstein, J. Rosenthal, 121 Bayard St.

580 West 161st St. Corp., Manhattan, $20,000; A. and R. Misrock, M. Blum, 535 W. 151st St.

Pemco Realty Co., Brooklyn, $10,000; P. E. and A. S. Meyer, H. Sparhuber, 141 Kingsland Av., Brooklyn.

506 East 56th St. Co., Manhattan, $5,000; L. Tully, F. J. Spungin, I. M Berliner, 325 Central Park West.

200 to 274 Steinway Av. Corp., Manhattan, $20,000; S. C. Ashkenazy, M. W. Corcoran, S. Ezhelman, 1,053 57th St., Brooklyn.

French Fur Dyeing Co., Brooklyn, $10,000; E. Clotzman, J. Jaches, H. Meisel, 205 Penn St., Brooklyn.

Supreme Hat Frame Co., Manhattan, $10,000; S. and G. Freed, F. Roger, 1,004 Fox St., Bronx.

Estate Equity Corp., Manhattan, 5,000 shares common stock, no par value; active capital, $25,000; C. E. Diefenthaler, A. S. Budenbach, A. M. Rohe, 400 West End Av.

S. & F. Woolen Co., Manhattan, $50,000; M. Siegel, S. and M. Flaum, 109 Essex St.

Atlantic-Pacific Bedding Co., Brooklyn, $5,000; L. and S. Reichel, L. Goldenberg, 15 McDougall St., Brooklyn.

Meade Studios, Manhattan, decorative furnishings, $75,000; M. G. Palliser, C. H. Littlefield, H. R. Meade, 4 East 40th St.

Murbridge Finance Corp., Manhattan, commission, $50,000; D. T. Lotwin, N. Frankel, L. H. Heltenberg, 1,428 Broadway.

F. H. Kelly & Co., Madrid, St. Lawrence Co., agricultural machinery and warehousing, $50,000; E. G. Brush, L. E. and F. H. Kelly, Madrid.

W. R. Jones & Sons, Carthage, coal and builders' supplies, $50,000; H. L. and R. H. and E. H. Jones, Carthage.

Warnke-Leuzzi Corp., Brooklyn, real estate brokers, $14,000; N. and D. Leuzzi, W. Warnke, 8,816 3d Av., Brooklyn.

Hulseberg & Krudener, Brooklyn, dairy products, $20,000; A. D. Smith, J. R. Krudener, H. Hulseberg, 500 3d Av., Brooklyn.

M. Cohn & Co., Manhattan, make corsets, $500,000; M. and D. F. Wallstein, J. Schreiber, 564 West 160th St.

Jacoby & Tisch, Manhattan, cloaks and suits, $5,000; J. J. Ganz, M. Tisch, I. Jacoby, 225 West 135th St.

Morris Hindenburg, Queens, buttons and novelties, $20,000; D. and R. Heine, M. Hindenburg, 830 East 170th St., Bronx.

Gloriana Dress House, Manhattan, $50,000; C. Goldstein, J. L. Greenfeld, C. H. Clark, 126 East 39th St.

Merit Blouses, Manhattan, 400 shares preferred stock, $100 each; 100 common, no par value; active capital, $40,500; S. Pinkelstein, A. Lautman, J. J. Simon, 41 Pinehurst Av.

Exchange Lumber Co., Rochester, $100,000; J. A. Detweiler, C. B. Ostrander, D. E. Tenney, Rochester.

D. Wroblewski & Co. of America, Manhattan, proprietary medicines, $50,000; I. Wroblewski, J. Obrentz, M. Goldkind, 75 East 110th St.

Maples Washing Machine Co., Manhattan, $1,000,000; D. H. Lehman, R. Lasker, L. Maples, 811 5th Av.

E. A. Beaumont Co., Albany, shoes, $10,000; M. L. Mesick, O. C. and E. A. Beaumont, Albany.

Ellicottville Specialty Corp., Ellicottville, manufacturing and mercantile, $50,000; W. J. Weller, F. W. Brett, W. F. Fitzpatrick, Ellicottville.

Empire State Motor Corp., Rochester, $25,000; G. B. Van Alstine, H. W. C. Batalick, E. Parmer, Rochester.

D. Kempner & Son, Manhattan, realty and contracting, $5,000; I. H. and D. W. and S. W. Kempner, 343 West 87th St.

Marvel Electric Lamp Corp., Manhattan, $10,000; D. H. Lehman, W. H. Menaker, B. Waxenberg, 291 Broadway.

Moses Bros., Eaton, Madison Co., produce, $200,000; F. C. Fitzgibbons, J. M. and A. J. Moses, Earlville, N. Y.

Franco Realty Corp., Brooklyn, $25,000; C. D. Plante, F. Scheuer, S. K. Abrahams, 15 William St.

Pack Bros., Manhattan, furs, $30,000; B. and I. H. and H. A. Pack, 1,871 7th Av.

Allahand & Dollnsky, Brooklyn, medicines, $20,000; D. Simon, D. Dollnsky, W. Allahand, 2,206 Bath Av., Brooklyn.

Boyce & Veeder Co., Queens, make fire extinguishers, $300,000; J. R. Truesdale, H. H. Boyce, P. L. Veeder, Hewlett, L. I.

Shirley & Co., Manhattan, merchandise and securities, $5,000; L. and R. Fishman, J. Levy, 5 Beekman St.

Imperial Braid Co., Manhattan, $10,000; S. J. Stember, N. Ginsberg, H. Cohn, 200 5th Av.

No. 26 Warren St. Corp., Manhattan, agency, $15,000; C. I. and P. D. Silverman, M. Weintraub, 823 Fox St., Bronx.

Coxsackie Milling and Supply Corp., Coxsackie, $25,000; B. G. Palmer, J. O. Youmans, F. T. Spencer, Coxsackie.

Tarrytown Terminal Corp., Harrison, Westchester County, $5,000; D. B. Barnes, W. A. Wilding, E. Bull, Harrison.

Ace Chain Corp., Manhattan, machinery and appliances, $350,000; M. I. St. John, G. M. Hessler, A. W. Palmer, 27 Cedar St.

CAPITAL INCREASES.

Butler & Baldwin, Manhattan, $30,000 to $50,000.

A. V. Victorius & Co., Manhattan, $150,000 to $500,000.

Paige & Jones Chemical Co., Manhattan, $75,000 to $150,000.

Von Polenz & Co., Manhattan, $200,000 to $600,000.

W. B. Connor, Manhattan, $25,000 to $50,000.

Merinsky & Co., Manhattan, $1,000 to $10,000.

L. Foreman Fechtman & Co., Manhattan, $50,000 to $250,000.

Edward B. Dickinson, Manhattan, $40,000 to $100,000.

Alfred Nelson Co., Manhattan, $10,000 to $300,000.

Johnston & Colling Co., Manhattan, $300,000 to $500,000.

Donner House Wrecking Co., Manhattan, $25,000 to $100,000.

Hudson Motor Car Co. of N. Y., Manhattan, $300,000 to $1,000,000.

Robert McBratney & Co., Manhattan, $800,000 to $1,000,000.

National Shirt Shops, Manhattan, carry on business with $1,000,000 and 7,500 shares preferred stock, $100 each, and 50,000 common stock, no par value.

Aetna Varnish Co., Brooklyn, $50,000 to $100,000.

Owens Kreiser Co., Kerhonkson, $15,000 to $65,000.

Phoenix Specialty Mfg. Co., Scarsdale, $15,000 to $50,000.

Studio Equipment Co., Queens, $5,000 to $25,000.

Sterling Motor Co. of N. Y., $100,000 to $150,000.

A. M. Zimrich Motor Co., Rochester, $5,000 to $25,000.

Oppenheim, Collins & Co., Brooklyn, $560,000 to $1,560,000.

Oppenheim, Collins & Co., Buffalo, $750,000 to $1,250,000.

Perry Knitting Co., Albany, $100,000 to $700,000.

Niagara Bag and Paper Co., $5,000 to $250,000.

Tebo Yacht Basin Co., Brooklyn, $150,000 to $1,000,000.

Central Fur Dressing Co., Brooklyn, $14,500 to $40,000.

Income Property Corp., Buffalo, $100,000 to $200,000.

Friedlander Supply Corp., Brooklyn, $10,000 to $50,000.

Argersinger Co., Gloversville, $50,000 to $100,000.

Ekridanea Co., Brooklyn, $10,000 to $20,000.

National Desk Co., Herkimer, $250,000 to $300,000.

Community Ice Co., Hobart, $100,000 to $300,000.

Angora Specialty Co., Brooklyn, $75,000 to $125,000.

Eberhart Steel Products Co., Buffalo, $25,000 to $250,000.

R. S. McManus Steel Construction Co., Buffalo, $15,000 to $25,000.

MERGER.

4 and 5 Hanover St., Manhattan, with Wall and Hanover St. Realty Co.

DESIGNATIONS

Lincoln Meter Co., Ltd., Canada, 1,000 shares preferred, $100 each; rep., L. B. Babcock, Buffalo.

Dorr Co. Slate Co., Del., 1,400 shares preferred, 320 second preferred and 4,280 common, all $100 each; rep., J. M. Pennington, Middle Granville.

Southfield Flower and Foliage Co., Ill., $10,000; rep., P. Hollander, 21 East Houston St.

Cleveland Storage Co., Ohio; new rep., B. B. Norton, Cambridge.

SURRENDER OF AUTHORITY.

M. Cohn & Co., N. J.

NAME CHANGES.

Kamsler Advertising Co., Manhattan, to Seth Kamsler Co.

Good Luck Tire and Rubber Co., Arizona, to Climax Compression Tube Co., New York.

DISSOLUTIONS.

Coker Papas Co., Manhattan.

Essandee Co., Manhattan.

Firestone Syndicate, Manhattan.

Art Diamond Corp., Manhattan.

Automotive Specialty Corp., Manhattan.

Sawyer-Stearns-Streeter Drilling Corp., Buffalo.

Niagara Falls Land Co., Amsterdam.

Delaware Charters.

Special to The New York Times.

DOVER, Dec. 30.—Charters filed:

Constancia Petroleum Corp., $30,000; W. I. N. Lofland, Frank Jackson, Mark W. Cole, Dover.

S. and S. Real Estate Co., $5,000,000; Franklin Mettler, M. E. Mettler, P. M. Gilkey, Wilmington.

M. S. Publishing Corp., $2,980,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Great American Amusement Co., $1,000,000; James L. Payton, Fortis S. Lekas, John D. Callas, Joplin, Mo.

Moore Natural Gas Co., drill, $1,000,000; M. L. Rogers, L. A. Irwin, W. G. Singer, Wilmington.

Pran'l W. Nye Corp., brokerage, $150,000; A. W. Britton, R. K. Thistle, S. B. Howard, New York.

West Garage, $101,000; F. R. Hansell, J. Vernon Pimm, E. M. MacFarland, Philadelphia.

Do-Par Chemical Co., manufacture, $100,000; Louis Geraghell, George A. Farrah, George Gosson, Philadelphia.

North American Air Line Association, conduct aerial routes, $100,000; Ernest S. Lightower, S. Rackouw, M. M. Lucey, San Francisco.

Jefferson Corp., stocks and bonds, $66,000; F. X. Hennessey, Lynn P. Reed, Wallace Ingraham, New York.

McCaulley & Co., Pittsburgh, Pa., stock brokerage, $25,000; Wilber A. McCoy, Pittsburgh; W. I. N. Lofland, Frank Jackson, Dover.

Bright Star Sales Corp., washing powder, $25,000; George B. Lougher, John MacArthur, Albert H. Truit, Philadelphia.

Standard Laundry, $10,000; C. R. Hubbard, A. L. Jackson, E. Williams, Pittsburgh.

INCREASES.

Western Tie and Timber Co., St. Louis, Mo., $500,000, to $1,000,000.

Lincoln Rail Welding Co., Cleveland, $100,000 to $125,000.

NAME CHANGES.

Curtiss Robertson Aircraft Corp., St. Louis, to Robertson Aircraft Corp.

Barnes Johnson Co., Pittsburgh, to Johnson Co.

Ysiek Corp., New York, to Kalsey Textile Corp.

New Jersey Charters.

Special to The New York Times.

TRENTON, Dec. 30.—New charters granted:

Terrell-Slover Automatic Vender Corp., Newark, to deal in automatic machinery, $400,000; Harry H. Picking, Charles O. Geyer, Gordon Grand, East Orange.

Aetna Cut Glass Works, Bridgeton, $100,000; C. A. Nixon, L. Colby, Philadelphia; Charles D. Link, Bridgeton.

Elkay Realty Co., Newark, $125,000; Louis Koppelon, Abraham Koller, Harry Losecwick, Newark.

John A. Bedwell Co., Beverly, textiles, $100,000; John A. Bedwell, U. B. Bedwell, C. V. Firth, Beverly.

T. Edward Kinney & Co., Trenton, real estate, $50,000; T. Edward Kinney, A. L. Thomas, Charles I. Archer, Trenton.

MEETINGS AND ELECTIONS.

THE ANNUAL MEETING OF STOCKHOLDERS of H. C. F. Koch & Co., Inc., will be held at the offices of the Company, No. 133 West 125th Street, New York City, on Tuesday, Jan. 11th, 1921, at 12 o'clock noon.

W. T. KOCH, Secretary.

95,776 NOW HOLD U. S. STEEL STOCK

Gain of 5,000 Since Previous High Record of Last September.

AVERAGE HOLDING IS 54

Public Buying as Prices Decline—Increase in Number of Preferred Holders.

A new high record as to the number of common stockholders of the United States Steel Corporation came to light with the closing of the books for the December dividend. The dividend will be distributed to 95,776 holders of the stock, this comparing with a total of 90,952 stockholders, the previous high record, which was established last September.

The average number of shares now held is less than 54. The increase in stockholders at this time is in line with the records of the Steel Corporation, which show that with the price of the shares declining in the stock market the number of shareholders has always increased and, conversely, that with rising prices for the stock the number of shareholders has declined. In the words of one official of the corporation, this indicates that the public, so far as Steel common is concerned, buys at the bottom and sells at the top.

The preferred stockholders in November numbered 80,534, as against 80,089 in August. The supply of preferred stock in brokerage hands is decidedly small as compared with that outstanding and the brokerage holdings of Steel common have likewise been decreasing steadily.

MEETINGS AND ELECTIONS.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS OF METROPOLITAN BANK.

NOTICE is hereby given to the stockholders of the Metropolitan Bank that a special meeting of the stockholders of said bank will be held in the office of the bank, corner of Fourth Avenue and 23d Street, Borough of Manhattan, New York City, New York, on the 11th day of January, 1921, at 1 o'clock P. M., to consider and act upon an agreement of merger of the Hamilton Trust Company with this bank, duly signed, acknowledged and delivered by the respective officers of the said corporations pursuant to an authorization of the respective boards of directors and trustees of the said corporations, which said agreement of merger has been duly approved by the Superintendent of Banks of the State of New York, said merger agreement providing for the increase of the capital stock of this bank from Two Million ($2,000,000) Dollars, consisting of million ($2,000,000) Dollars, consisting of twenty thousand (20,000) shares of the par value of One Hundred ($100) Dollars each to Two Million Five Hundred Thousand ($2,500,000) Dollars, consisting of twenty-five thousand (25,000) shares of the par value of One Hundred ($100) Dollars each, the object of said increase being to carry into effect the said agreement of merger by which the stockholders of the said Hamilton Trust Company may exchange their shares of stock in that company for the increase capital stock of this company share for share, or to exercise such options as is therein provided. The name of this bank when said merger agreement shall become effective is to remain "Metropolitan Bank." The said question of the increase of the capital stock of this bank as above provided will be considered and acted upon and the stockholders will also consider and act upon such other business relating to the above matters as will properly come before the meeting.

The transfer books of this bank will be closed at 3 o'clock P. M. on the 24th day of December, 1920, and reopened at 10 o'clock A. M. on the 12th day of January, 1921.

Dated, Borough of Manhattan, New York City, New York, December 28, 1920.

By order of the Board of Directors,

HENRY OLLESHEIMER, President.

A. C. CORBY, Cashier.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS OF HAMILTON TRUST COMPANY.

NOTICE is hereby given to the stockholders of the Hamilton Trust Company that a special meeting of the stockholders of said Company will be held at the main office of said Company, No. 191 Montague Street, Borough of Brooklyn, New York City, New York, on the 12th day of January, 1921, at 1 o'clock P. M., to consider and act upon an agreement of merger of this Company with the Metropolitan Bank, duly signed, acknowledged and delivered by the respective officers of the said corporations pursuant to an authorization of the Boards of Directors and Trustees of said corporations, which said agreement of merger has been duly approved by the Superintendent of Banks of the State of New York, said merger agreement providing for the increase of the capital stock of the said Metropolitan Bank from two million ($2,000,000) dollars, consisting of twenty thousand (20,000) shares of the par value of one hundred ($100) dollars each to two million five hundred thousand ($2,500,000) dollars, consisting of twenty-five thousand (25,000) shares of the par value of one hundred ($100) dollars each, the object of said increase being to carry into effect the said agreement of merger by which the stockholders of this Company may exchange their shares of stock in this Company for the increased capital stock of the Metropolitan Bank, share for share, or to exercise certain options for the sale of said stock as is therein provided. The name of the Metropolitan Bank when said merger agreement shall become effective is to remain "Metropolitan Bank."

The stockholders will also be called upon to consider and act upon such other business relating to the above matter as will properly come before the meeting.

The transfer books of this Company closed at 3 o'clock P. M. on the 24th day of December, 1920; will reopen at 3 o'clock on the 12th day of January, 1921.

Dated, Borough of Brooklyn, New York City, New York, December 28th, 1920.

By order of the Board of Trustees.

WILLARD E. EDMISTER, President.

GEORGE HADDEN, Secretary.

To the Stockholders of Kimball, Geery & Guthrie, Inc.

NOTICE IS HEREBY GIVEN that a special meeting of the stockholders of Kimball, Geery & Guthrie, Inc., will be held at the office of the company at 123 William Street in the County of New York and State of New York on the 7th day of January, 1921, at 5:30 o'clock in the afternoon of that day, for the purpose of voting on the proposition of said corporation's assuming the proposed name of Geery & Guthrie, Inc., in the place and stead of Kimball, Geery & Guthrie, Inc., and for the purpose of transacting any other lawful business of said corporation at that time and place.

Dated, Brooklyn, N. Y., Dec. 21, 1920.

JOHN T. GEERY,
President of Kimball, Geery & Guthrie, Inc.

JAMES M. FAWCETT,
Secretary of Kimball, Geery & Guthrie, Inc.

DELAWARE VALLEY AND KINGSTON RAILWAY COMPANY

Stockholders' Meeting.

The annual meeting of the stockholders of the Delaware Valley and Kingston Railway Company, for the election of Directors and for the transaction of such other business as may come before the mee

BUYING INTEREST SHOWN IN BRONX

Choice Fordham Road Corner Valued at $150,000 Reported Sold for Improvement.

TWO BIG APARTMENT DEALS

Builder Acquires Vacant Plot in University Heights Section—Porfit From Recent Auction.

Several important deals in the Borough of the Bronx yesterday indicated a revival of interest for choice properties in that part of the city. Among the transactions were two large apartment house sales and the reported sale by a recent buyer of the large parcel at the northeast corner of Fordham Road and Morris Avenue, 167 feet on the former by 175 feet on the latter thoroughfare, occupied by several taxpayer stores erected by Mark F. Kelly, who acquired the property about eight year ago. The plot is valued at $150,000 and is one of the most desirable in that active Fordham Road section. Mr. Kelly sold the property a few days ago and the new owner is said to have disposed of it to interests who plan a substantial improvement.

Big Apartment Deals.

The two five-story apartment houses at 2,159 to 2,163 Morris Avenue, covering a plot 100 by 94 feet, near Cameron Place, have been sold by the S. L. Aronds Company, in conjunction with Charles Moebus, for the Grafein Holding Corporation. Each house has accommodations for twenty families, showing an aggregate rental of about $27,000 annually. The property was held at $140,000.

Another big apartment deal, involving properties valued at approximately $100,000, was closed by Nicholas Lopard, who sold for the G. & E. Construction Company, I. Glick, President, the five-story structure at 821 and 823 Cauldwell Avenue, on a plot 50 by 130, accommodating thirty-five families. The purchaser was Mrs. Audezia Guarliardo, who gave in part payment the two-family house on the southwest corner of Cauldwell Avenue and 156th Street, on a lot 20 by 103 feet.

Builder Buys Large Plot.

An important purchase by a builder for future improvement in the New York University Heights section was made by Frank Angelilli, who bought a plot 50 by 100 on the former Moss estate, on West 176th Street, near Grand Avenue, University Heights, from L. Hohmeyer; a 50 by 100 plot from R. Simpson and a 25 by 100 lot from J. Guttag, in all comprising a parcel 125 by 100 feet. He is having plans prepared by Architect Frank Citolo for several residences. The broker in the transaction was Frank J. McRickard. The latter also sold for E. B. Teichman the two-family dwelling at 1,260 Shakespeare Avenue.

Takes Quick Profit.

Philip Englander resold to J. Miller the plot, 125 by 100, at the northeast corner of Broadway and 218th Street. It was purchased by Mr. Englander at the auction conducted by Joseph P. Day of the Interborough Rapid Transit Company's property on May 25. Mr. Englander paid $10,350 and resold it for $20,000. The purchaser will improve it with a five-story factory building for the manufacture of automobile looking glasses.

Rasmussen & Sauter sold for S. Sahn the four-story flat at 861 Elsmere Place, on a plot 35 by 100 feet, to D. Tropper.

Building Law Amendments.

Following a series of conferences, the Board of Standards yesterday promulgated a number of proposed amendments to the rules designed, according to Captain John P. Leo, Chairman, to alleviate the housing situation.

The proposed amendments affect the plumbing rules, the building code provisions for rat-proofing and the building zone regulations.

Public hearings on the proposed amendments will be held as follows: On the proposed amendments to the plumbing rules, Jan. 13, at 2 P. M.; on the proposed rules amplifying the building code provisions for rat-proofing, on Jan. 20, at 2 P. M., and on the proposed rules defining certain uses under provisions of the building zone resolution, on Jan. 20, at 2 P. M.

All hearings will be held in the Board Room, 919, Municipal Building.

West End Avenue Purchase.

The four-story residence at 524 West End Avenue, plot 25 by 100, adjoining Eighty-sixth Street, has been sold by M. H. Gaillard & Co. for the Waldron Williams estate to the West End Chambers, Inc. The latter purchased recently 257 to 261 West Eighty-fifth Street through the same brokers, and the four houses will be altered into apartments with a large dining room on the basement floor. The West End Avenue house was held at $75,000, and the Eighty-fifth Street houses at $40,000 each.

Biscuit Company in Heights Lease.

The Duff & Brown Company has leased for the Lombardi Realty Company, Charles M. Rosenthal President, to the National Biscuit Company a plot 43 by 100 feet on the west side of Amsterdam Avenue between 177th and 178 Streets. The lease is for a long term, and a two-story building will be erected. The gross rental for the term is apparently $75,000.

$1,000,000 Pine Street Deal.

A loan of $1,000,000 has been made by the Equitable Trust Company on the fifteen-story building at 56 and 58 Pine Street, extending through to 26 and 28 Cedar Street, to the U. S. Food Products Corporation. The latter bought the building in October, 1919, from Mrs. Emily B. Hopkins.

Suburban Buying.

Slawson & Hobbs have sold for Bronson Monnell the two dwelling houses at 203 McCabe Avenue and 706 Beach Avenue, Bradley Beach, N. J.

The Robert E. Farley Organization has sold for Mrs. Marie L. Flemming her residence on Alpha Place, New Rochelle to Thomas J. Daley.

Buys Varick Street Corner.

The Waverly Building Corporation, which recently leased for twenty-one years the southeast corner of Franklin and Varick Streets, 24.5 by 91, from the Welsh estate, has bought the property for a stated consideration of $45,000. A three-story building will be erected.

Sells Oak Street Stable.

The Ruland & Whiting-Benjamin Corporation sold the four-story stable at 26 Oak Street, on a plot 28 by 177 feet, to Charles A. Nastronardi for Mrs. Hattie G. Tooney.

PRIVATE DWELLING SALES.

Murray Hill Residence Held at $100,000 Reported Sold.

Mrs. George H. Byrd is reported to have sold 69 Park Avenue, a four-story dwelling on a lot 24 by 101 feet adjoining the Barney house on the northeast corner of Thirty-eighth Street. The property was held at about $100,000.

Louis J. Pooler, has sold to an investor 26 East Fifty-fifth Street, a four-story dwelling, on a lot 20 by 80 feet, held at about $80,000.

The six-story dwelling at 43 East Fiftieth Street, on a lot 20 by 100, has been purchased by Fernando Wood from Mrs. John Clinton Gray. It was held at $100,000. The Brown Wheelock Company, in conjunction with Francis B. Roberts, were the brokers.

The four-story dwelling, 17 by 82.6, at 1,043 Lexington Avenue, has been sold by Malvina Meyers to Leopold Weiss.

James H. Cruikshank sold the three-story dwelling, 25 by 99.11, at 14 West 130th Street, recently acquired by him from the Astor estate. The new owner is Samuel A. Barnett.

Porter & Co. have sold for Julia M. Craft to James J. Maddox, the dwelling at 25 West 126th Street, on a lot 20 by 100. Ernest T. Bower represented the purchaser.

APARTMENT HOUSE TRADING

Chateaux Apartment, Held at $190,000, Purchased for Investment.

The eight-story Chateaux Apartment building at 314 and 316 West 100th Street, on plot 80 by 100.11 feet, has been purchased by James P. Donovan from Harriet Simons. The structure is between West End Avenue and Riverside Drive and has a mortgage of $190,000.

The five-story flat at 479 West 152d Street, on plot 50 by 100 feet, has been sold for Miss Mattie C. Lange by James E. Barry and Nehring Brothers as brokers.

Kossuth E. Bunnell sold to the Lansing Construction Company, M. H. Gaillard, President, the nine-story apartment house, 50 by 80.5, at 178 to 182 East Seventieth Street, held at $300,000. The buying company is a subsidiary of the M. H. Gaillard real estate firm. The M. H. Gaillard Company were the brokers.

Buys Grand Street Corner Plot.

The property occupied by buildings known as the Judd Oil Mills and warehouses on the corner of Grand and East Streets, extending through to Cherry Street, has been sold by Wm. H. Whiting & Co. for the United States Trust Company as trustee of the estate of George H. Penniman. The plot has a frontage on Grand Street of 137.2 feet, 81.10 feet on East Street and extends along Cherry Street 272 feet. On it are several four and five story buildings, covering an area of about 30,000 square feet.

The Nanes Art Furniture Company, which has occupied the premises for several years, will be required to vacate as the lease provides for its cancellation in event of sale. The purchaser was Louis Greenberg, a plumbing supply dealer, who will occupy the premises.

Tenement Investments.

The four-story house with store and a five-story tenement in the rear at 132 Ridge Street, plot 27 by 100 feet, has been sold by Horace S. Ely & Co. for the Samuel Philips estate to a client of Samuel Cowen.

Emil E. Gabler, executor, sold to Robert C. Wigand the five-story flat at 31 West 114th Street, 20 by 100.11.

Mary Buckley sold to Giuseppe Cappuccio the four-story tenement at 239 East 112th Street, 17.6 by 100.11.

William Flick and others sold for $38,000 to August Weinrich the four-story tenement at 166 Amsterdam Avenue, 25 by 100.

$100,000 Jamaica Deal.

The property on the southwest corner of Fulton and Smith Streets, Jamaica, occupied by a store building and three dwellings, on a plot 85 by 100 feet, and an adjoining Smith Street parcel, 100 by 100 feet, occupied by four dwellings, has been purchased by A. E. Thompson of Brooklyn from the estate of William A. Warnock. The price paid was about $100,000. The broker in the deal was F. W. Scott & Co.

Deal on Cherry Street.

The two five-story buildings, on a plot 46.2 by 99.6, at 324 and 326 Cherry Street, have been sold by Frank J. Cassidy to Daniels & Kennedey, truckmen, who have acquired many parcels in that section.

Commercial Leases.

A. H. Mathews has leased the five-story building, 25 by 160 feet, at 53 Barclay Street, for a term of years to the present tenant, J. M. Thorburn & Co. The building runs through to 54 Park Place.

The Charles F. Noyes Company has leased the sixteenth floor at 160 Broadway to the firm of Lage Brothers, dealers in bonds and securities, for ten years. The Brown, Wheelock Company was associated.

The Haggstrom-Callen Company has leased for William N. Callahan the store at 188 Amsterdam Avenue to A. F. Beckman & Co., Inc. grocers.

Ames & Company have rented for Walsh & Ives the store 352 West Fiftieth Street to the Capital Theatrical Electrical Supply Company and for the Sheehy estate the corner store at the northwest corner of Second Avenue and Eighty-third Street to Hans Lehner for a restaurant.

The Roman-Callman Company has leased for William Klein to the Van Dorn Steel Products Company of Manhattan the new brick factory on the east side of William Street, 167 feet north of Freeman Avenue, Long Island City.

The Gotham National Bank announces that during the past week office space in its new twenty-four-story building at Columbus Circle has been leased to William C. Durant, the Prudential Insurance Company of America, Slavia Transatlantic Corporation and the Polish Navigation Company.

Auction Result.

At 14 Vesey Street.
By Joseph P. Day.

183d St, 527 W, n s, 262.6 ft w of Amsterdam Av, 37.6x99.11, 6-story flat and stores; Frida Davidson against Mary W. Lillie of al; Cohen, Gutman & Richter, attys; due, $38,230.95; taxes, &c., $395.95; to Volomon Siegel for $37,100.

TO LET FOR BUSINESS.

SECOND FLOOR
Broadway Corner,
Times Square District
20 FT. CEILING
All Glass Front
100x100
In connection with a
Broadway Store
32 Ft. Frontage
CROSS & BROWN COMPANY
18 East 41st St., New York
Murray Hill 7100

TO LET FOR BUSINESS. TO LET FOR BUSINESS.

ARMION BUILDING
S. E. CORNER
SEVENTH AVE. & 36TH ST.
THE BUILDING FOR OFFICES AND SHOWROOMS
NO MANUFACTURING
DESIRABLE
as to:
ACCESSIBILITY, CO-TENANTRY
NATURAL LIGHTING
BUILDING SERVICE AND—
A SENSIBLE RENTAL SCHEDULE
LEASES FROM FEBRUARY 1st
Loton H. Slawson Company
PROPERTY MANAGEMENT ENGINEERS

FOR RENT
3 FLOORS
Size 43x100 Each
Large Electric Elevators, Steam Heat, Separate Entrance.
Apply to
AIMONE GALLERIES
(NEW BUILDING)
42-44 East 49th Street
Near Madison Ave. Or Your Own Broker.

MORTGAGE LOANS.

Mortgage Money
Applications for conservative loans on centrally located business properties, apartments and dwellings, will receive prompt attention.
LOW CHARGES
Assignments accepted
Chas. F. Noyes Co.
118 William St. Phone John 2000

BRONX—FOR SALE OR TO LET.

Great Bargain
Over 500 feet of waterfront, with average depth of 350 feet of upland, running through to N. Y. C. R. R. on Bronx side of Harlem River near 176th Street; property all filled in to channel line; will be sold to quick buyer at bargain price to close an estate.
CRUIKSHANK COMPANY,
141 Broadway, N. Y. City.

WESTCHESTER—FOR SALE OR TO LET.

HOMES AT MOUNT VERNON
(28 minutes from Grand Central Sta.)
ANDERSON REALTY CO
22 East 1st St. Tel. 1844-5 Mount Vernon.

TO LET FOR BUSINESS.

452 5th AVENUE
[KNOX BLDG.]
S.E. Cor. 40th St.
Northerly Exposure, overlooking Public Library. Three offices of 500 to 600 sq. ft. each to let from May 1st.
For rents and particulars apply to
A. L. MORDECAI & SON
30 East 42nd Street

LOFT TO LET
116-118-120
East 27th ST.
From February 1, 1921
66 Feet 8 Inches Front
12th Floor; light on four sides; skylights; fireproof; 3 elevators; Fire Sprinkler equipment and all modern improvements.
For full particulars inquire of
A. L. MORDECAI & SON
30 East 42nd Street
OR YOUR OWN BROKER

102 E. 52nd ST. Park Ave.
2 very large and light rooms bath and kitchen
Apply to
R. C. VOTH, 375 Park Ave.

IMMEDIATE POSSESSION
19-21 West 57th St.
New Building
Entire Floors
TO LEASE
Also Studio Suitable for Photographer.
Apply on premises or
THOMAS V. McLAUGHLIN
2 Rector St. Rector 1088.

Lofts, Offices, Showrooms
IN ALL SECTIONS OF CITY.
3,000 feet loft, $1,950.
23,000 feet, may divide, $25,000. Heavy Mfg.
2,500 feet office or showroom, $6,000.
Many Others at Varying Prices.
JOHN W. PARIS, INC.,
141 West 36th St. Telephone Fitzroy 6604.

LOFT TO LET.
424 to 438 W. 33rd St.,
between 9th and 10th Aves.
130x90; fireproof building, sprinkler; 5 elevators; immediate possession.
WM. H. WHITING & CO.,
41 Park Row

BUSINESS HESS PROPERTY

APARTMENTS FOR SALE OR TO LET.
Unfurnished—West Side.

1-3-4-5
Rooms, with Bath and
KITCHENS
New Elevator Apartment House
Just Finished
134 West 75th Street.
Agent on Premises

Central Park West
81st to 82d St.
Hotel Beresford
A Few Suites of
1-2-3 ROOMS
AND BATH. Several Furnished.
EXCEPTIONALLY LOW RENTALS
Excellent Restaurant. Maid Service
APPLY ON PREMISES OR
Bing & Bing, 119 West 40th St.

600 WEST 161st St.
6 ROOMS AND FOYER
2 BATHS, FIREPROOF
ELEVATOR APARTMENT HOUSE
POSSESSION DEC. 1, 1920
INQUIRE MELROSE 4982

92D ST, 303 WEST.
2 and 4 ROOMS,
BATH AND ITCHENETTE;
NEWLY REMODELED.
AGENT ON PREMISES
ALL DAY.

Unfurnished—Brooklyn.

68 TO 72 COLUMBIA HEIGHTS
3 and 5-Room Complete Apartments.
Beautiful water view; 5 minutes to Wall St.
G. GIRARD, 216 Montague St

MORTGAGE LOANS.

Mortgage Loans Wanted.

WANT $6,000 first mortgage on Leonia, N. J., dwelling, conservatively appraised at $14,000. C 801 Times Downtown.

SUBURBAN REAL ESTATE

Westchester—For Sale or To Let.

SALE or Rent—New, up-to-date dwelling, 7 rooms, 2 tiled baths, open fireplace, sleeping porch, large enclosed sun parlor, perfect appointments, all improvements; large plot; high-class surroundings; about 30 minutes out; splendid transit, near station and schools; immediate possession; $150 per month. John A. Baldwin, 25 West 43d St., New York. Telephone Murray Hill 789.

GREENACRES—HARTSDALE.
Business calls owner South immediately; will sell at sacrifice modern Colonial house, 8 rooms, 3 baths; steam heat, gas, electricity; sleeping porch; two-car garage, heated; large wooded plot; high elevation; 5 minutes to station; for quick sale, $25,000, $10,000 cash. S. E. Smith, Hartsdale, Box 56. Telephone White Plains 2577.

$5,000 BELOW COST—ACT QUICK.
Larchmont Manor; eight rooms, 3 baths; gas and electric lights; 2-car garage; open fireplaces; oak floors throughout; sun parlor; on a beautiful shrubbed plot, with Sound views. Drummond, 17 West 42d St. Tel. Murray Hill 7823, or 83 Boston Post Road, Tel. Larchmont 844.

Long Island—For Sale or To Let.

COLONIAL home, tiled kitchen and bath; plot 60x100; lawn, shrubs; garage; screens, awnings; near station and school; 35 minutes to New York; immediate possession; owner leaving for California. A. L. Kingsley, 47 West 34th St. Fitzroy 6604.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of PATTERSON & AHSLER, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, January 7, 1921, by order of the Court, at 2:00 P. M., at 527 Fifth Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of showcases, desks, chairs, typewriters, safe, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises. JOSEPH H. FRIER, Receiver. EALKIN & COHEN, Attorneys for Receiver, 51 Chambers Street, New York.

CITY REAL ESTATE

55 cents a line.

Manhattan—For Sale or To Let.

11TH ST. (near 5th Av.)—For rent $2,500 until May, newly decorated small house, antique furniture throughout; also furnished apartment, drawing room, bedroom, bath, kitchen; $225 monthly. Phone 488 Stuyvesant.

GUARANTEED POSSESSION.
Eleven-room house on West 11th St.; steam heat, bath, 2 toilets; Winter's coal in cellar; corner property.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av. Watkins 7434.

SUPREME bargain; 5-story American basement, all improvements; 103d St.-Riverside Drive; rents over $15,000; will be sold at big sacrifice; first reasonable offer gets it. Associated Realty Co., 110 West 40th St.

ATTENTION!—Great opportunity, West 72d St.; $6,500 cash, balance 5 per cent. 5 years. Phone Columbus 4856. Alfred P. Coburn, 159 West 72d St.

FOR SALE OR TO LEASE—Immediate possession, 3-story, high stoop, West 90s; electricity, parquet; splendid condition; $34,000. Murray Hill 1936.

BARGAIN—Corner, 252 East 52d St., 4-story tenement, 2 stores. Timoney, owner, 320 East 201st St.

FOR RENT—Three-story dwelling, West End Av. section; electric light; good condition. Leroy Coventry, 54 West 72d.

SACRIFICE for cash, 4-story dwelling, near 86th St.; electric light, parquet floors; excellent condition. Telephone Columbus 224.

FOUR-STORY dwelling, lower 60s; $22,500; unusual opportunity. Murray Hill 4639.

Bronx—For Sale or To Let.

NEW ONE-FAMILY STUCCO with garage; price right; terms reasonable. 2,811-2,823 Sedgwick Av., north of Kingsbridge Road.
BUILDER ON PREMISES.
Telephone Kingsbridge 1032.

TO RENT in Bensonhurst, 5 rooms and 7 rooms and bath, electric lights, gas, steam heat and hot water; $60 and $90; in up-to-date, new 2-family house; reference. Box H. K., 822 Times.

ARE you paying $60 to $90 per month rent? If so, write and I will show you how to buy latest, new two-family house for $2,000 cash. Executor, Box M. L., 822 Times.

SEVEN-ROOM stucco house, Flatbush; garage; electricity, steam, gas; long, short lease. Riverside 2632.

IF you have $2,000 cash you can buy a new two-family house without further investment; Saving, Box A. B., 822 Times.

Brooklyn—For Sale or To Let.

NO CASH.
New six or seven room stucco Flatbush house, with garage; may be bought no cash down; only requirement is monthly payment equal to fair rental; will decorate to suit.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av., N. Y. C. Watkins 7434.

Queens—For Sale or To Let.

TO LET, one-family house; seven rooms and bath; electric lights and improvements; now vacant, at Elmhurst. Inquire A. Buckley, Sr., 97 Corona Av., near High School.

SUBURBAN REAL ESTATE.

Long Island—For Sale or To Let.

A REAL BARGAIN.
Moving to Toledo, owner must sell immediately fine seven-room home at Bay Side, Long Island, in fine neighborhood, near shore, yacht club and bathing beach; 23 minutes to New York City by electric trains; steam heat; hardwood floors throughout, tile bath, new screens, awnings, storm windows; recently painted and decorated; brick fireplace; for quick sale will sacrifice at $10,500, worth $15,000; only a few thousand dollars cash required. Tel. D. F. Miller, Fitzroy 5250, Room 306, 1 West 34th St.

FOR RENT—IMMEDIATE POSSESSION.
Six-room house in Rockville Centre, L. I.; built two years ago; twelve minutes' walk from station, forty minutes from downtown New York; fine heating plant; coal in cellar; recent death in family necessitates renting this desirable, cosy home at $70 per month unfurnished, or $100 per month furnished until May 1. Call or write Matthews, 201 Raymond Av., Rockville Centre, L. I.

FOR SALE—IMMEDIATE POSSESSION.
Six-room, two-story house in Rockville Centre, L. I.; plot 96x150; house built two years ago; twelve minutes from station, forty minutes from New York; fine heating plant; coal in cellar; death in family necessitates sacrificing this desirable property for $8,000. Call or write, Matthews, 201 Raymond Av., Rockville Centre, L. I.

New Jersey—For Sale or To Let.

SANITARIUM FOR SALE.
1,100 FEET ELEVATION; NO MOSQUITOES. WITHIN 50 MILES OF NEW YORK ON LACKAWANNA; EXCELLENT LOCATION; 80 ACRES; BEAUTIFUL NEW BUILDING; ALL MODERN IMPROVEMENTS; STEAM, ELECTRICITY; SEPARATE LAVATORIES IN BEDROOMS; FULLY AND FINELY FURNISHED; COMPLETE IN EVERY DETAIL; $65,000; GREAT OPPORTUNITY TO THE PROFESSION OR HIGH-CLASS HOTEL MAN. S 787 TIMES DOWNTOWN.

ANOTHER bargain; will cut price 20 per cent. to sell within 15 days fine home property, consisting of dainty Dutch Colonial house of 6 rooms and tiled batn, every improvement, and 1-3-acre plot, with fine lawn and garden; easy commuting distance out in Jersey; cleanest-cut country suburban community; 5 minutes to railroad station; $3,800 cash secures title and occupancy; $5,000 can remain on first mortgage. Serious, Post Office Box 1,107, City Hall Station, New York City.

SALE or Rent—Comfortable year-round bungalow in residential suburb, 30 minutes from New York; 6 rooms, bath, open fireplace, all improvements; near station, schools, stores, immediate possession; $65 monthly. John A. Baldwin, 25 West 43d St., New York. Telephone Murray Hill 789.

FOR SALE, new Colonial house at Fanwood, N. J.; 7 rooms; all modern impts.; steam heat, gas and electric; owner leaving town; price $7,500, only $3,000 cash; easy commutation to Newark or New York. P. O. Box 869, Albany, N. Y.

RIDGEFIELD PARK—Times Square 30 minutes; shingle house, built 5 years; 6 rooms, all improvements; $5,500. Bryant 9253.

REAL ESTATE WANTED.

WANTED to rent—Westchester County, (Harlem Division of Central line only), small, modern furnished house, by small family of adults; immediate occupancy to October or longer. E 170 Times.

WANTED to rent, house, 6 or 7 rooms, in suburb; convenient to downtown New York; write description, location, price. E 147 Times.

TO LET FOR BUSINESS.

42D ST., 511 AND 513 WEST.
Modern eight-story building, high ceilings.
LOFTS 50x100; TWO ELEVATORS.
Seventh Loft, $4,000. Possession Feby. 1.
Sixth Loft, $3,900. Possession May 1.
M. M. HAYWARD & CO., 2,640 Broadway.

STORE.
25x90, in good business section, near Broadway and Spring St.; possession Feb. 1; 100% sprinkler, heat. Lester J. Robinson & Co., Inc., 196 Rogers Av., Brooklyn. Prospect 9448.

BUSINESS PROPERTY TO LET.
Basement stockroom, Dey St., New York; best below Canal St.; 3,300 square feet; dry; cement floor; metal ceiling; steam heat; sidewalk hoist; electric light; reasonable. S 778 Times Downtown.

BROADWAY STORE TO LET.
RENT $150 MONTH.
Near 72d St. on Broadway; 20x50; semi-basement; lease has 4½ years to run; immediate occupancy; $200 bonus. Telephone Columbus 6549.

IMMEDIATE possession, a beautiful office and showroom, 500 feet on 5th Av., fully equipped wonderful fixtures, furniture, also telephone suitable for dress, waist, or cloak jobber; reasonable rent. Longacre 5435, Mr. Brown.

DESIRABLE SMALL OFFICES, SEPARATE OR IN SUITES, AVAILABLE NOW; 42D AND BROADWAY. BILTMORE REALTY CORPORATION, TIMES BUILDING. PHONE BRYANT 7738-1527.

SEVEN-STORY modern corner loft building, near Canal St.; will lease for a long term of years, or will sell; suitable for offices or light manufacturing. Inquire Howard C. Forbes, 66 Broadway. Rector 747.

PART OF LOFT TO SUBLET AT 906 BROADWAY, HEART OF BUSINESS SECTION, 1,400 SQUARE FEET, $2,000; NO MANUFACTURING. ENCORE, 6TH FLOOR, 906 BROADWAY.

FURNISHED DAYLIGHT OFFICES with telephone; 300 square feet; reasonable rent; possession Jan. 1; 5th Av., above 42d St. Ogden & Clarkson Corporation, 605 5th Av. Vanderbilt 1124.

FOR RENT—1,000 sq. ft. or less, facing City Hall; telephone and office service if desired; will give lease from Jan. 1. Phone Therkildsen, Beekman 1982.

1,000 FEET—TIMES BUILDING.
Wonderful location; advertising novelty manufacturers; sales; service; sublet reasonable. J 359 Times.

WILL sublet part of office suite in prominent downtown office building; private telephone available; immediate possession. C 805 Times Downtown.

FOR RENT, on completion, Jan. 1, 1921, new one-story garage, facing
PENNSYLVANIA TERMINAL, 52x64.
Phone Owner, Longacre 2722.

34TH ST., 136 WEST—Second floor store, show window front; immediate possession. M. & L. Hess, Inc., 907 Broadway. Stuyvesant 4200.

LOFTS AND OFFICES.
DESIRABLE LOCATIONS.
BILTMORE REALTY CORP., TIMES BLDG.
PHONE BRYANT 7738-1527.

OFFICES, LOFTS, WAREHOUSES, SHOWROOMS; ALL SECTIONS. J. CLARENCE DAVIES, 32 NASSAU ST., JOHN 1171. 51 EAST 42D ST., VANDERBILT 9175.

PHYSICIAN'S OFFICE.
Immediate occupancy; three elegantly equipped and furnished rooms; nurse in attendance. 8 East 48th St.

PRIVATE OFFICE, high class building, downtown on Broadway; telephone connections; separate entrance. 299 Broadway, Room 924. Worth 5068.

DANCING ACADEMY, studio, or private school location; parlor and library floors newly decorated; parquet; conveniences. 328 West 72d.

STORES, OFFICES, SHOWROOMS, READY FOR OCCUPANCY, VARIOUS SIZES AND PRICES. EARLINGTON BUILDING, 51 WEST 27TH ST. PHONE 6213 CHELSEA.

SMALL office, fully equipped, telephones, light and furniture; concern going out of business; low rent. Apply for particulars, Barclay 638.

OFFICES at 123 Liberty St., also one floor sub-divided; immediat e possession; long lease. For particulars apply The Seneca Co., World Building.

OFFICE Space to Let—About 200 sq. ft. furnished office room in Vanderbilt Avenue Building, 51 East 42d. Particulars phone Murray Hill 2326.

LIGHT, sunny offices, suitable artists, architects, contractors. 120 Lexington Av.

TO LET FOR BUSINESS.

OFFICE TO RENT—One or two beautiful offices; low rent until May 1; will rent or sell handsome furniture; also desk room, phone service, &c. Room 805, Trinity Bldg., 111 Broadway.

IMMEDIATE POSSESSION.
The right location is half the battle; we have the location for your showrooms and executive offices; entire fourth floor in the Gorham Building, 386-390 5th Av., also 36th St. entrance; will lease for term of years; lowest price in this section; also offer in the same building, ninth floor, 2,000 square feet, beautiful studio space. Apply Duane Co., 296 Broadway. Telephone Worth 248.

1,500 SQUARE FEET
ON 5TH, NEAR 42D ST.
Entire 4th floor of most exclusive building on 5th Av.; satisfactory lease at $6,000 year; highest class business only; immediate occupancy. Telephone Mr. Richards, 540 Murray Hill.

OFFICES TO LET.
A few more desirable offices to let; $40 and up; newly decorated; opposite Manhattan St. subway station.
LIBBY'S HOLDING CORP.,
3,197 B'WAY.
Phone Morningside 9064.

STORE, 13 WEST 56TH ST., UNDER FASHIONABLE FRENCH DRESSMAKING ESTABLISHMENT, SUITABLE FOR MILLINERY, ANTIQUES, &C.

SEVERAL offices, suitable for displaying samples; reasonable rent to responsible tenants. 1,182 Broadway, Room 1207.

LOFTS, very light; immediate possession; steam; 25x104. 49 West 3d, 137 Grand St. Telephone Rhinelander 9837.

OFFICE SUITE, furnished; Knox Building, 40th St. and 5th Av.; frontage. Murray Hill 1779.

OFFICE SPACE TO SUBLET, ONE OR TWO ROOMS; PLENTY LIGHT; IMMEDIATE POSSESSION. ROOM 604, 110 W. 40TH ST.

AVENUE store, new reconstructed building; developing neighborhood; excellent opportunity. 241 7th Av.

BROOME ST., 498—Store and basement 20x75; reasonable rent; Feb. 1. 43 6th Av. Spring 2996.

ELEGANT LOFT for rent, 75x165, light all around; freight elevator, steam heat 1,182 Flushing Av., Brooklyn. Tel. 4104 Stagg.

EAST 57TH ST business corner; 60 feet; 21-year net lease $16,500; principals only. Murray Hill 4639.

LOFT TO LET—Top floor, skylight; in the 30's, between 5th and Madison Aves. E 164 Times.

A PRIVATE office, desk room with service, Grand Central zone. Suite 308, 51 East 42d St.

DESK ROOM, desirable, in large, light private office. Apply Room 401, 305 Broadway.

27TH, 43 WEST—Large and small offices from Feb. 1, 1921; modern fireproof building. Call Room 802, Watkins 5249.

PART of desirable store in suitable location for wholesale concern; telephone service. 224 East 84th St.

FOR LEASE OR RENT,
store in Wall St, 20x20, suitable for any business. Call Rector 6092, after 11:30 A. M.

FURNISHED OFFICE, telephone installed; rent whole or part; 3 doors from 42d St. Herron, 489 5th Av.

LARGE office room for rent, City Hall section. C 807 Times Downtown.

CORNER LOFT, excellent light, heat; immediate; $60. Apply 42 Duane, 1st floor.

OFFICE and desk room, telephone and stenographer service. Apply 503 World Building.

EAST 57TH STREET—60 feet, shopping centre; lease $16,500. Murray Hill 4639.

47TH ST., 215 EAST—Loft; will alter to suit. J. S. Murphy.

42D ST., 25 WEST, Room 223—Furnished office, with phone.

STORE, 21x84; steam heat, electricity. 204 East 38th. Murray Hill 9752.

DESKROOM space, phone service. Apply first floor, 77 5th Av. Stuyvesant 6293.

WILL SHARE small office, telephone and steno service. 1206, 110 West 40th St.

PART of loft, about 500 square feet; very light. M. Rosenblatt, 34 West 23th.

LIGHT desk room, window, desk, phone service; $30. Engel, 30 East 23d St.

Bronx.

MANUFACTURING LOFT, fireproof, steam heat, elevator. 2,505 3d Av. Mott Haven 724.

STORE—Will fix to suit tenant; also apartment 4 rooms. 830 East 147th St.

Brooklyn.

BRICK FACTORY BUILDING,
about 6,700 sq. ft., Williamsburg section of Brooklyn, near all railroad freight stations; immediate possession; high ceilings with skylights; good light, concrete floors, with sewer drainage, electricity; good storage cellar; office space and driveway into building.
40 PENN ST., BROOKLYN.

Long Island.

LONG ISLAND CITY.
5,000 to 100,000 square feet space; early occupancy; or will build to suit.
ROMAN-CALLMAN COMPANY,
Bridge Plaza. LONG ISLAND CITY.

Wanted for Business Purposes.

RESTAURANTS, ATTENTION,
WALL STREET DISTRICT.
Man, responsible, Christian, will give services as cashier in return for cigar stand privilege and meals. E. J. D., care M. Docherty, Alcazar Hotel, 47 West 32d St., Room 1115.

WE need listings of office space, 23d to 46th St., 4th to 7th Av., inclusive, in units of 500 sq. ft. and less; give full details; we have many calls for office space of this size. Samuel Kronsky, Inc., Marbridge Building, Broadway and 34th St.

WE have clients for buildings, lofts, offices and show rooms; let us know what you have for sale or lease; quick action. Dept. A, John W. Paris & Son, Inc., 141 West 36th. Phone Fitzroy 6604.

LOFT wanted for automobile shop, between 45th and 70th Sts., to hold about 25 cars. Write to S. Lapin, 502 West 136th St.

WANTED, large store or part of building in Harlem, to store new furniture. Bracken, 318 Lenox Av.

WANTED, to rent or buy lease of large store or building near Lenox and 125th. Bracken, 318 Lenox.

FACTORIES.

BROOKLYN, Queensboro, New Jersey factory properties, sale, rent and built on easy terms. Walter Baker Co., Factory Brokers, 756 Broad St., Newark, N. J.

APARTMENTS TO LET.

Furnished—East Side.

12TH ST., 4 EAST—ENTIRE PARLOR FLOOR, OR UNFURNISHED; LEASE JAN. 1; REASONABLE; VERY SUITABLE FOR DOCTORS OR TWO GENTLEMEN; CALL AFTERNOONS ONLY.

15TH ST., 102 EAST (Union Square), Hotel Laclede—Two-room suite with bath; $21 week; hotel service

29TH ST., 101-103 EAST (Hatfield House)—Elevator apartment hotel; desirable, 1, 2 and 3 room suites, maid and hall service; attractive rentals; furnished or unfurnished.
SPOTS & STARR, INC.,
Times Building. Tel. Bryant 4000.

30TH (Corner Lexington Av., 163)—Apartment hotel, exclusively for women; corner suite, two rooms, bath; beautifully furnished; $30 weekly up. Hotel Rutledge.

31ST ST., (near Lexington)—2 rooms, bath; large kitchenette; comfortably furnished. Call Vanderbilt 8409, 9 to 5.

38TH (Lexington)—Charming basement, 3 rooms, bath; fireplace. Mad. Sq. 337.

40TH ST., 19 EAST—Two rooms, bath, kitchenette; to Oct. 1. Babcock.

55TH (Off 5th Av.)—Elegantly furnished living room, grand piano, bedroom, large kitchenette (fully equipped), bath; scrupulously clean; telephone; $250 monthly, including gas, electricity; short lease; concessions to October. Plaza 5931.

55TH (662 Lexington)—Two rooms, bath, kitchenette; suitable for 1 or 2 bachelors; lease reasonable. Supt., 408 Plaza.

56TH, 1 EAST.
2 ROOMS AND BATH; SUBLET; HOTEL SERVICE; 3 MONTHS OR SEASON; REFERENCES. CALL OR PHONE PLAZA 865.

56TH (578 Madison Av.)—Two rooms, bath, kitchenette; lease to Oct. 1. Call 1-6, Colin.

60TH ST., EAST—High class furnished apartment; 3 rooms, kitchen, bath. Phone Plaza 2974, mornings until 11, evenings, 3 to 5.

60TH, 18 EAST—Sublet bargain, 1, 2, 3 room suites, 3 rooms, 2 baths, handsomely furnished. Jacinto Hotel.

60TH, MADISON AV., 645—Attractive one room, bath; telephone, elevator, maid service.

62D ST., 40 EAST—Elegantly furnished 7-room, 3 baths apartment; season or year. Eschwege.

62D, 26 EAST—Entire floor, very large room, fireplaces. Newlin, Plaza 2890.

69TH ST., 20 EAST, corner Madison Av.—Three rooms and bath, beautifully furnished; maid service; $115.

76TH, 7 ROOMS, BATH, $300 MONTH furnished; 5 months, longer. Vanderbilt 1451.

93D ST. (corner Madison Av.)—Apartments, beautifully furnished corner suite; 2 rooms, bath; $45 per room, bath, up. Hotel Ashton.

APARTMENTS AT HOTEL ASHTON,
Madison Av., southwest corner 93d St.—Newly decorated apartment, 1 room and bath, $45 up; 2 rooms, bath, $100 up; hotel service; extraordinary value; block from park; restaurant. Telephone Lenox 272.

ATTRACTIVELY FURNISHED
apartments, choice localities; long, short leases; east and west side; 4-12 rooms.
CLARK REALTY COMPANY,
347 Madison Av. (45th St.) Vanderbilt 1450.

DOUGLAS GIBBONS & CO.,
8 East 45th St. Tel. Vanderbilt 626.
Choice selection of apartments and houses, furnished and unfurnished; season or year.
PARK AV. AND VICINITY.

GRAMERCY PARK SOUTH, 26 (Hotel Irving)—Two rooms and bath, facing beautiful Gramercy Park; all hotel service; table excellent; reasonable rates. Phone Gramercy 6264.

GRAMERCY PARK—3 beautiful rooms, bath, furnished. De Florez. Tel. Murray Hill 2890.

IRVING PLACE (near 15th St.)—Bachelor apartments, 1-3 rooms, all outside, just completed; modern, parquet floors, bath and shower; handsomely furnished; maid service; reasonable rentals. Apply at premises, 1 Irving Place, or telephone Fitzroy 2834.

MADISON AV. (near 34th)—Artistic apartment, two rooms and bath, cozy, spotlessly clean, $125 a month. Plaza 645.

TWO large connecting rooms, kitchenette, well furnished; $110 monthly. Madison Square 8677.

25% LESS THAN PRE-WAR PRICES.
5TH AV. (60'S)—12 rooms and 5 baths.
5TH AV. (40'S)—8 rooms and 3 baths.
PARK AV. (40'S)—10 rooms and 4 baths.
PARK AV. (40'S)—9 rooms and 3 baths.
MADISON AV. (50'S)—12 rooms, 4 baths; 9 rooms, 3 baths. 57TH ST., 12 rooms, 6 baths.
CENTRAL PARK WEST (60'S)—8 rooms, 3 baths, and 6 rooms and 2 baths.
BROADWAY (90'S)—8 rooms and 2 baths.
RIVERSIDE DRIVE—6 rooms and 2 baths.
RAILING, 270 Park Av. Murray Hill 7914

Furnished—West Side.

10TH, 36 WEST—Two-room apartment, Washington Square section; business women; reasonable.

11TH (just off 5th Av., Hotel Van Rensselaer)—Very central location; a few beautiful suites of 2 rooms and bath on American plan; rates reasonable; all hotel service. Stuy. 1410.

12TH ST., 49 WEST—Two rooms, furnished, electric lights, bath; lease to Oct. 1; $125.

27TH, 26 WEST—Two rooms and bath, modern; sublet Jan. 1; near subway and "L."

29TH—ONE, TWO, THREE ROOMS, KITCHENS, BATHS. CHELSEA 6005.

40TH ST., 104 WEST—Sublet six months, 2 rooms, kitchenette, bath, telephone; new elevator apartment bldg.; $175. Bryant 4453.

43D, 125 WEST—Elevator, beautiful two-room apartment; newly decorated; bath; $150.

45TH, 341 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchens, kitchenettes; unquestionable applicants; highest references essential; $65-$125 up monthly Longacre 3560.

47TH, 135 WEST—To sublet, two rooms, bath; special rates for the balance of season. Mr. Sanborn, Hotel Flanders.

48TH ST., 62 WEST—2-room apartment, kitchenette, bath, private phone. Call Leason.

50TH ST., 8 WEST—Gentleman tired hotel or club life will find attractive modern two-room bath apt.; service.

50S, WEST—Two rooms, kitchenette, bath; piano; $130. Elberson, 25 West 42d St.

52D ST., 223 WEST, COR. BROADWAY.—High-class elevator apartments, newly furnished; full hotel service.
ONE ROOM AND BATH, $90 UP.
TWO ROOMS AND BATH, $140 UP.
REFERENCES REQUIRED.

52D, 48 WEST—Attractively furnished two rooms, bath, kitchenette; breakfast if desired.

54TH ST. (At Broadway)—Hotel Albemarle; parlor bedroom and bath; reasonable rates.

55TH ST., 204 WEST.
HANDSOMELY AND COMPLETELY FURNISHED 7-ROOM HOUSEKEEPING APARTMENT TO SUBLET, $275 MONTH; RESTAURANT AND MAID SERVICE IF DESIRED. TELEPHONE CIRCLE 2000.

55TH ST., 200 WEST.
TWO ROOMS, KITCHENETTE AND BATH, JUST COMPLETED AND NEWLY FURNISHED; ALL OUTSIDE ROOMS; $150 PER MONTH.

55TH ST., CORNER 7TH AV.—THE REGAL, MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED, MAID AND VALET SERVICE, 2 ROOMS AND BATH; $165 UP; REFERENCES REQUIRED.

55TH, 136 WEST—Two large handsome rooms, bath, pantry; bachelors preferred. Kent.

55TH, 63 WEST—Two charmingly furnished rooms, bath, kitchenette; bachelors preferred. Kent.

55TH ST., WEST—Two rooms, bath, attractively furnished; 9 months. L. B. Field Agency, 38 West 8th St.

55TH, 18 WEST—Handsomely furnished 2-3 rooms, near Hotel Gotham; reasonable.

56TH, 208 WEST
(HOTEL THORNDYKE)—VERY ATTRACTIVE 2 AND 3 ROOM SUITES, WITH PRIVATE BATH; FULL HOTEL SERVICE.

56TH ST. (Near 5th Av.)—Modern elevator apartment of 4 rooms and bath; beautifully furnished; rent for 2 months or longer. Telephone Circle 5166.

57TH ST., 340 WEST.
MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID AND VALET SERVICE; TWO AND THREE ROOMS AND BATH; $25 WEEKLY AND UP; REFERENCES REQUIRED.

57TH ST., 150 WEST—Beautifully furnished two rooms, bath, kitchenette apartment; sublet to Oct. 1st. Boyle.

58TH, 132 WEST—Newly decorated apartments; rooms and private baths; all conveniences; maid and valet service. 4724 Circle.

58TH—Seven rooms, 2 baths; elegantly furnished; $250. Elberson, 25 West 42d St.

59TH ST., Central—Two rooms, bath, kitchenette; $175 monthly. Telephone 3778 Plaza.

59TH, 38 WEST—Sublet, three rooms, bath, kitchenette; twelfth floor south. Stein.

61ST, 10 WEST—The Pasadena, corner Broadway, near elevated, subway; newly decorated 2, 3 rooms, bath, light linen, maid service included; $30-$55 weekly; restaurant in building. Columbus 4400.

64TH, 1 WEST—(Harperley Hall—Two rooms, bath, kitchenette, attractively furnished; overlooking Central Park; rental $300 per month to April 1.

65TH, 7 WEST—3 rooms; immediate possession; $150 month; lease; references. Tracey.

69TH, 245 WEST (the new West End)—2-3 room apartments, bath, kitchenette, $95-$130; references required.

69TH, 231 WEST—High class, outside, light, five rooms, elevator, redecorated; lease; reasonable; steam, electricity. Horst, Apt. 63.

69TH, 140 WEST—Three beautiful rooms; restaurant, maid, piano. Richards, Columbus 3996.

69TH, 22 WEST—High-class, 2-room apartment; refined surroundings; maid service.

70S—Two rooms, kitchenette, bath; $150 month to October. Murray Hill 7914.

72D ST., 210 WEST—Two elegantly furnished apartments, respectively of two and three rooms, kitchenette and bath; immediate possession; lease and references. Martin.

72D ST., 210 WEST (corner Broadway)—Three rooms, living room, bedroom, real kitchen, foyer hall, bath, elevator, restaurant. Tel. Columbus 9301, Apt. 3A. Smith.

72D, 159 WEST—Well-furnished two rooms, bath, kitchenette; new building. Cardiff.

72D—Two rooms, front; kitchenette, bath; beautifully furnished; $150. Columbus 1278.

76TH (344 West End)—Luxuriously furnished two-room apt.; high class; telephone service.

76TH, 49 WEST—Attractive, large, 2-room apartment, bathroom, kitchenette; $120.

77TH ST., 338 WEST (corner Riverside Drive)—One, two and three large room apartments with bath; beautifully furnished and maid service. Apply Superintendent.

78TH, 170 WEST—Beautifully furnished 3-room suite; superb location; reference. Chisleth.

78TH, 162 WEST—Ground floor, front room tile bath; kitchenette privilege; reference.

79TH ST., 213 (near Broadway)—Entire floor; open fireplaces; every modern convenience.

80TH ST., 102 WEST—Furnished and unfurnished apartments 1 and 2 rooms. Hotel Anderson.

80S (Drive)—Beautifully furnished 7 rooms, 2 baths; $350, June. Cathedral 5825.

80S—Apartment, 3 rooms, kitchenette, bath; piano; $125. Elberson, 25 West 42d.

81ST, 208 WEST (7F)—Charming two-room and kitchen apartment, attractively furnished; immediate.

85TH, 333 WEST—Furnished apartment and rooms, with or without board.

86TH, 139 WEST—Luxurious two-room suite, kitchen; private bath; electricity; reasonable.

86TH—Seven rooms, two baths; handsomely furnished; $225. Elberson, 25 West 42d St.

89TH ST., 332 WEST (Near Drive)—Beautifully furnished two rooms, bath, large, complete kitchenette; $150. Russell, office, Rector 9263.

89TH, 305 WEST—Large room, adjoining bath; kitchenette; $85; sunny basement, $75.

90S—Beautifully furnished four rooms; front apartment, facing Park; $210. Cathedral 5825.

90S—Apartment, 6 rooms, bath; piano; $165. Elberson, 25 West 42d.

91ST, 11 WEST—Seven rooms, beautifully furnished, elevator, until Oct. next; $250.

93D, 4 WEST—Elevator apt.; seven rooms, well furnished, silver and linen; phone, electricity, steam heat; near park; block from elevated station; immediate possession; $200 month. Call Blake, Riverside 6250.

94TH ST., 2 WEST (corner Central Park West)—Christian family offer bright, comfortably furnished front suite, living room, bedroom (twin beds) and bath, large closets; two gentlemen or business couple. Apartment 5 North, Jordan. Phone for appointment Riverside 1162.

95TH, 336 WEST—Small five-room elevator apartment, completely furnished, piano, linen, $150. Apply after noon, Apt. 46.

96TH, 12 WEST—Two large rooms, parquets, bath; real kitchen; $125. Phone Matthews, River. 1486.

95TH, 134 WEST—Two rooms, bath, kitchenette; owner's house; rental $150 Kent.

97TH ST., WEST (near Riverside Drive)—Beautifully furnished six rooms and bath; excellent cook, if desired; immediate possession; reference. Phone Riverside 7968.

103D, 250 WEST—Sublet 2 rooms, bath; 3 rooms, 2 baths; for any period; restaurant. Hotel Alexandria.

105TH, 320 WEST—High-class 2-room apartment, beautifully and completely furnished for light housekeeping. Inquire janitor.

107TH, 258 WEST—Large room, with kitchenette; $60 monthly; references; private house.

109TH, 107 WEST—2 and 3 rooms, high-class; $75 up; weekly rates during holidays. Telephone Academy 1611.

110TH, 509 WEST—SUMPTUOUS HOME; SIX BEAUTIFUL ROOMS, EVERYTHING NEW; FRONT; SOUTH; REASONABLE. 5B.

111TH ST. (Manhattan Av.)—Six beautiful rooms, facing Morningside Park. Cathedral 3711.

116TH (Broadway)—Beautifully furnished 7 rooms, 3 master bedrooms; $300. Cathedral 5825.

118TH, 210 WEST (HOTEL CECIL)—ATTRACTIVE 1-2 ROOM APARTMENTS, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

119TH, 435 WEST (opposite Columbia)—3 rooms, kitchenette; 10th floor; immediate. 10G.

122D ST., 620 WEST—All outside, 6-room well furnished apartment; river view; seen Sunday morning, week day afternoons; rent $250. Woodard.

124TH, 557 WEST (Broadway)—Large, handsome suite, kitchen; southern exposure; parquet floors; piano; $25; elevator, telephone. Apt. 42.

138TH, 523 WEST—Four comfortable, complete housekeeping rooms. Audubon 2740, Killarkey.

140S (Near Drive)—Five rooms, bath; handsomely furnished; $125. Elberson, 25 West 42d.

141ST ST., 630 WEST (Corner Drive), Apartment 6E—Six rooms and two baths, well furnished, baby grand Steinway. Phone Audubon 7610, before calling.

160TH ST., 709 WEST—Very desirable four-room elevator apartment, overlooking Hudson; January to April, or longer.

170TH ST., 629 WEST—Four rooms, newly decorated. Wadsworth 4600.

A SUPERLATIVELY elegant duplex apartment, 50-foot studio; fortune in furnishings; grand piano; mezzanine solarium; yard; rarest opportunity; bargain; private; $500 monthly. Schuyler 2720.

AVAILABLE NOW.
Two to six room, kitchen and kitchenette apartments; elevator, non-elevator; rates $80 up; references essential. Office (open Sunday), 215 Manhattan Av. Academy 1647.

APARTMENT HUNTING UNNECESSARY—Exclusive listings. Consult Mrs. Dingleman, Renting Specialist, 129 West 72d. Col. 836.

AUDUBON AV., 145 (Cor. 172d St.)—Five rooms, with bath, furnished, $100; unfurnished, $80. Phone day Gramercy 2768, night Wadsworth 330. E. W. Ross.

BACHELOR will share with gentleman large apartment, separate dressing rooms and baths; solid comfort. Y 2444 Times Annex.

CENTRAL PARK WEST, 385—8 large light rooms; magnificent apartment; elevator; $275.

CHOICE FURNISHED APARTMENTS.
E. K. Van Winkle, 152 West 72d. Col. 1077.

CORNER apt., 9th floor, 6 rooms, 3 baths, beautifully furnished; view from 4 sides; lease; call and make reasonable offer for contents. Audubon 1294.

DISCRIMINATING couple, ideal 4 rooms, at once, $150. McGarvey, 573 West 192d.

FURNISHED APARTMENTS SPECIALIST, Wickliffe Gray, 269 West 73d. Columbus 3974.

GREENWICH VILLAGE—Exceptionally attractive two and four room apartments; electricity, every modern convenience. Inquire 51 Barrow St.

HIGH-CLASS FURNISHED APARTMENTS FOR RENT, SEASON OR LONGER. SLAWSON & HOBBS, 162 WEST 72D ST.

MAGNIFICENTLY furnished 8-room elevator apartment; sell or lease. Morningside 0410.

RIVERSIDE DRIVE, 725 (150th St.)—Large, handsomely furnished bedroom, bath, use of parlor, kitchenette; very reasonable rent. Benson, Audubon 7685.

RIVERSIDE DRIVE, 468, corner 119th St.—Eight rooms, two baths and extra lavatory; completely furnished. Telephone Morningside 9245.

RIVERSIDE DRIVE (At 145th St., Facing Hudson)—Five rooms and bath, $225. Telephone Audubon 5552, Apt. 10D.

RIVERSIDE DRIVE, 745—Front apartment, six light rooms; river view; $185. Apt. 40.

THREE-ROOM studio apartment; real kitchen; unusual; lease; $150 monthly. 2720 Schuyler.

TWO-ROOM apartment, $175 month, including maid service and linen. Mr. Wechler, Hotel Chelsea, West 23d St. at 7th Av.

VERY desirable connecting rooms, suitable for one or two persons; private bath; quiet, home surroundings. Phone Mrs. Georges, Schuyler 4040.

WEST END AV., (101st St.)—Charmingly furnished six rooms; corner; outside; sublet. Columbus 3974.

WEST END., 439—Attractive two-room, bath, kitchenette apartment; immediate possession; reasonable.

WILL sublease unusual 3-room apartment, upper west side, and sacrifice furniture; completely furnished, artistically decorated, scrupulously clean; every modern convenience; ready for immediate occupancy; rent $45. Murray Hill 495.

Furnished—Queens.

TO SUBLET—Apartment, six rooms, high-grade restricted neighborhood, Queens, 20 minutes from Grand Central; expensively furnished; $150. C 813 Times Downtown.

Furnished—Westchester County.

TWO large, well-furnished rooms and kitchenette, all improvements; 5 minutes from railroad station; $75 per month or $18 per week; separately, $10 and $12 per week; reference. Phone Dobbs Ferry 258-W.

Furnished—Long Island.

TO desirable couple, suite, bath, garage, housekeeping or board; no other guests; accessible. Phone Rockville Centre 590.

Unfurnished—East Side.

19 EAST 9TH ST.
Entire floor, 4 rooms, bath, kitchen, $2,300.
AMES & COMPANY, 26 WEST 31ST ST.

30TH, 32 EAST (adjoining Hotel Martha Washington)—Beautiful, newly decorated apartments, high ceilings, splendid light; also two stores to rent. Apply to Manager Martha Washington Hotel.

34TH, 125 EAST—Attractive three rooms, bath, kitchenette; just completed; immediate possession.

81ST, 148 EAST—Parlor floor, basement, suitable for physician or dentist; two and three room, newly decorated apartments; all latest improvements, or will sublease entire house. Finley.

82D, 17 EAST (Near 5th Av.)—Attractive 2 large rooms, bath, foyer, fireplace; lease furnished or unfurnished; $130, lease; will redecorate; open for inspection. Phone Hanover 6895.

3 ROOMS, $100; 4, $125; elevator, maid service; immediate. Tel. Lenox 4329.

EXCLUSIVE MURRAY HILL.
36TH ST., 163 EAST.
BUNGALOW ON ROOF, FIVE ROOMS AND TWO BATHS; PRIVATE ROOF GARDEN; IMMEDIATE POSSESSION; $5,000; OPEN FIREPLACE; UNUSUAL APARTMENT.

APARTMENTS TO LET.

Unfurnished—East Side.

FOR RENT, 3-room apartment with kitchen, all improvements; immediate possession; price $85 a month. Inquire Superintendent, 1,133 Madison Av., near 84th St.

GRAMERCY PARK, 9—Two rooms and bath, unfurnished; $125. Page.

MADISON AV., 1,013 (78TH)—BEAUTIFUL TWO AND THREE ROOM SUITES IN EXCLUSIVE REMODELED PRIVATE RESIDENCE; ELECTRICITY, PRIVATE BATH. MANAGER ON PREMISES. PHONE HARLEM 8230.

[illegible] MADISON AV. (COR. 68TH). Beautiful floor; 2 large rooms, kitchen and bath, on 2d floor; reasonable.

PARK AV., 1,126—Four light rooms; steam, electricity; $70-$80. Pflaster.

Unfurnished—West Side.

10TH ST., 60-62 WEST—Four rooms and bath; elevator. Apply premises.

16TH ST., 135 WEST—Three rooms, bath, modern elevator apartment house; immediate possession; $90 monthly. J. Irving Walsh, 73 West 11th St.

16TH, 144 WEST—Large living room, bedroom, bath, utility closet; new, modern, unusually comfortable; rents reasonable; immediate possession.

28TH, 344 WEST—Attractive suites, 2 rooms, tiled baths, showers, parquet floors, electricity; residential block; references; $70-$75.

31ST ST., 19-21 WEST—Strictly high-class fireproof apartment of 2 rooms and bath; maid service optional; desirable tenants; rental $1,500; also STUDIO, 18x28, 2 bedrooms, $2,500.

35TH ST., 36 WEST (Oakdale)—Two-room apartment, with bath.

46TH ST., 64 WEST.
Superior apartment, two very large rooms, tiled bath, showers, electricity, steam, hot water; open for inspection. M. L. Harris, 6870 Madison Square.

46TH, 47 WEST—Two rooms, bath, kitchenette; one left; $1,080 year. Donovan.

50TH ST., WEST—Unfurnished two rooms, with bath; newly decorated; southern exposure; hardwood floors. Telephone Circle 7127.

50TH ST., WEST—Unfurnished two rooms with bath, newly decorated; southern exposure; hardwood floors. Telephone Circle 7127.

52D ST., 58 WEST—Attractive two-room and bath apartments; electric lights, hardwood floors, hot water heat and supply; ample closet room. Jas. A. Dowd, 874 6th Av. Circle 32.

54TH, 33 WEST (near 5th Av.)—Attractive 3 large rooms, bath, kitchenette; large closets; redecorate; furnished or unfurnished; fireplaces; entire floor; open for inspection; lease, $155. Phone Hanover 6895.

55TH ST., 200 WEST.
Two rooms, kitchenette and bath; three rooms, kitchenette and bath, just completed; all outside rooms; from $125 to $150 per month.

58TH, 158 W.—Attractive 7-room apartment; high-class building. Apply Superintendent.

58TH, 200 WEST — Six-room attractive apartment of highest type. Apply Supt.

68TH, 71 WEST—Unusually handsome apartments, entire floor each; tiled bath, parquet floors; reference essential; lease.

69TH ST., 106 WEST.
2 rooms, bath and kitchenette in high-class apartment house; immediate possession; $1,300.
SHARP & CO., 2,489 BROADWAY.

116 WEST 72D ST.
APARTMENT HOTEL.
2 ROOMS AND BATH.
Contents of an apartment for sale, with lease; furniture made to order by Hampton Shops; oil paintings, etchings, &c., renowned artists; rare bargains and opportunity; possession at once. L. J. Phillips & Co., 148 West 72d St. Columbus 1833.

72D, 328 WEST—Parlor and library floors; individually or en suite; beautiful.

72D ST., 38 WEST—Two rooms, bath, kitchenette, southern exposure, all improvements.

75TH, 38 WEST—Entire parlor floor, consisting of three rooms and pantry, suitable two doctors; select neighborhood; reasonable.

77TH, 110 WEST—Two warm rooms, bath, dumbwaiter, kitchenette; $120; 1 flight.

79TH, 121 WEST—1, 2, 3 rooms, bath, kitchenette, every improvement; best in city; $900 to $1,650.

79TH (near Broadway)—Duplex, four rooms, kitchen, open fireplaces. Schuyler 7014.

81ST, 123 WEST—Apartment to let, furnished, unfurnished, 1 room, bath, kitchenette.

82D, 35 WEST—5 light, sunny rooms; immediate possession; rear; near Central Park and 81st St. "L."

83D ST., 46 WEST—Sublet 5 front rooms and bath in new high-class elevator apartment house. Telephone Schuyler 5607.

84TH, 31 WEST—Exceptionally spacious 8-room parlor floor apartment; 3 entrances; latest improvements; bath, kitchenette; ideal doctor.

85TH, 345 WEST—Beautiful high-class eight-room elevator apartment; immediate possession.

86TH ST., 309 WEST—Two unfurnished rooms and bath on fifth floor, front, in apartment hotel; for further information call at above address or telephone Schuyler 5783.

86TH ST., 200-6 WEST—Five, six, seven and eight room apartments, with bath. Apply Superintendent on premises.

87TH, 116 WEST—Two rooms, bath, every improvement, kitchenette privilege, $75, $1,200.

90S—Five rooms, bath; furniture, $700; rent $100. Elberson, 25 West 42d.

100TH ST., 319 WEST—Private 2-room apartment, unfurnished or furnished; lease. Kiesel.

100S—Six rooms, bath; new furniture, $650; rent $75. Elberson, 25 West 42d.

105TH ST., 230 WEST—THE OVERDENE. An exceptionally attractive five-room apartment; two master's bedrooms; possession at once. Apply Superintendent, Mr. Wagner.

106TH, 312 WEST—Two beautiful apartments, large rooms, many closets, modern; $125.

114TH, 351 WEST—Monterey Apartments; facing on 3 streets and 2 parks; 8-room apartments, all outside rooms; immediate possession. Supt. on premises or apply Howard C. Forbes, Rector 747.

116TH (Riverside)—Five rooms; attractive, sunny; June 1; reasonable. Ricker, 6704 Morningside.

137TH, 612 WEST—7 rooms, high-class elevator; new decoration; rent reasonable.

140S (near Drive)—Six rooms, bath; $1,080 year. Elberson, 25 West 42d.

151ST, 448 WEST—Five all light rooms, bath, newly decorated; $70. Janitor.

156TH, 625 WEST—9 rooms, 3 baths, high-class apartment; immediate possession.

160TH ST., 716 WEST—Five rooms and bath, third floor, $90; six rooms and bath, top floor, $90; all improvements; possession Jan. 1.

APARTMENT FOR SALE
in the Prasada, 50 Central Park West; eight rooms and three baths, on twelfth floor; also two rooms, bath and roof garden on floor above, connected by private stairway. Horace G. Knowles, 50 Central Park West.

ARTIST STUDIO.
87th, 116 West—Wonderful north light, 2 rooms, bath, kitchenette privilege, $1,500.

BROADWAY, 3,647 (150th St., Southhold)—Desirable Broadway apartment, six rooms; all light; fireproof building. Apply on Premises.

COLUMBUS AV., 885 (near 103d St.)—Cozy, modern 3-room and bath apartment, $70; will sell furniture.

DOCTOR'S APARTMENT of four rooms or four and three adjoining, in a new fireproof building; very central; immediate possession. Apply 240 West 75th St. Columbus 4454.

DOCTOR'S OFFICE.
Doctor's office, two rooms and bath. Hotel Beresford, Central Park West, 81st St.

DOCTOR'S OFFICE.
Doctor's office, 3 rooms; private entrance from street. Hotel Sevilla, 117 West 58th.

DOCTOR'S APARTMENT, furnished or unfurnished. Hotel Anderson, 102 West 80th St.

GENTLEMAN will sublet his apartment, entire floor, to responsible party. Academy 3357.

GREENWICH VILLAGE—Exceptionally attractive two and four room apartments; electricity; every modern convenience. Inquire 51 Barrow St.

MORNINGSIDE AV., 20 (Cor. 116th St.)—Seven rooms, bath, modern, apartment, elevator; opposite Morningside Park; immediate possession; $125.

RIVERSIDE, 151 (87th)—Magnificent floor; also one-room apartment; exceptional baths; lease.

RIVERSIDE DRIVE, 790—Sublet, eight beautiful rooms, two baths, one lavatory; one block from subway and bus; strictly fireproof building; must be seen to be appreciated; rent $3,000 yearly (now vacant). A. J. Odell, Audubon 5400.

RIVERSIDE DRIVE, 801—Splendid apartment in new house, consisting of five rooms and bath, to sublet for a period of one year and nine months; rental $200 per month. Telephone L. P. Genet, Plaza 4110.

RIVERSIDE DRIVE, 894—7 rooms, corner apartment. Apply office, Hudson View Construction Co., 900 Riverside Drive, corner 161st St. Telephone Wadsworth 6335.

RIVERSIDE DRIVE, 835—Four rooms, southern exposure and facing Hudson River. Apply Supt. on premises, or telephone office, Wadsworth 6335.

RIVERSIDE DRIVE, 684 (corner 146th St.)—Four rooms and bath, housekeeping modern apartment; $1,800; southwest exposure. Columbus 4454.

RIVERSIDE DRIVE, 240—Two and three all outside front rooms, fireproof apartment hotel; wonderful view; reduced prices.

RIVERSIDE DRIVE, 706 (148th St.)—Fireproof building; 6-room corner apartment; possession. Cortlandt 3661. Audubon 6804.

APARTMENTS TO LET.

Unfurnished—West Side.

RIVERSIDE DRIVE, 528 (Off Grant's Tomb)—Four, five, six rooms; elevator; every improvement; $100-$150. Apply premises.

RIVERSIDE DRIVE, 76—Two large rooms, bath and kitchenette; overlooking Hudson.

SIX ROOMS, two baths, furniture for sale; $1,200. Wood, Dolson Co., 80th and Broadway.

WADSWORTH AV., 220 (184th St.)—Six rooms in Paul Jones high class elevator apartment house; immediate possession. Inquire superintendent or Harted Realty Co., 290 Broadway. Phone Worth 374.

WASHINGTON PLACE, 126—Entire floor, private house, suitable studio; also basement apartment; improvements. By appointment, Spring 6516.

WEST END AV., 708—Single apartment, second floor, eight rooms, bath; electricity. Janitor or phone Fordham 1923. Brokers protected.

WEST END AV., 738—Six large outside corner rooms; all improvements; $150.

Unfurnished—Bronx.

CRESTON AV., 2,764—New building, 3 rooms, $67. Kingsbridge station, Jerome subway.

147TH ST., 830 EAST—Apartments, 4 rooms, bath, all improvements, newly decorated.

Unfurnished—Brooklyn.

FIVE-ROOM apartment, with sun parlor, garage, steam heat, in a new two-family house, three minutes from subway station. 1,906 80th St., Brooklyn.

BAY 25TH ST., 79, Brooklyn—5 beautiful rooms, foyer and porch; latest improvements; one block 20th Av. station, West End line, B. R. T.

MONROE PLACE, 11 (Heights)—One minute Clark St. tube; two-room, bath; lease; $50; service; phone; gentleman preferred.

STERLING PLACE, 189-191—Two and three rooms; all improvements; both subways.

55TH ST., 1,526, Brooklyn—Six-room apartment. Apply Mrs. M. E. Rosenberg.

Unfurnished—Westchester County.

UPPER FLOOR two-family house, 4 rooms, bath; $55, including gas, telephone, electricity; 39 minutes to Grand Central; 17 minutes Sedgewick Av.; 10 minutes' walk to station; immediate possession. Yonkers 3744.

5 ROOMS and bath, outside rooms; elevator; river view; 45 minutes to 42d St., via subway or N. Y. Central. Phone 5300 Yonkers.

Unfurnished—Long Island.

FOREST HILLS GARDENS, L. I.—Tennis Place apartment, by station, 3 and 4 room suites; new; $1,380 up. Phone Boulevard 6320 or 6545. Also to sublet, one large room and kitchenette, $95.

APARTMENTS WANTED.

Furnished.

WANTED—Young married couple would rent from family leaving town for Winter, four or five room apartment, west side, 50th to 86th Sts.; proper care of same guaranteed; rent $75 month; bank references. W 143 Times.

WANTED—Furnished apartment from Jan. 1 to June 1, containing 4 bedrooms and 2 baths; also maid's room and bath; do not require silver or linens; rent must be reasonable. Address C. W. Avery Cottage, Woodmere, L. I.

FURNISHED, unfurnished, living room, two master bedrooms, dining, kitchen, man's room; six months; preferably 52d to 56th 5th Av. to Park Av. L 738 Times Downtown.

FURNISHED kitchenette apartment, south of 86th St., for January and February; rent $125 to $150 per month. J 29 Times.

7-8 ROOMS, 3 BATHS, FURNISHED APT. East side, Jan. 7 to May; around $700 month. Phone CLARK REALTY, Vanderbilt 1450.

WANTED—By three adults, 4-5-6 room furnished apartment (two bedrooms); $165 to $185 rent to October. B 566 Times.

SEND details of your Fur. Apts. to rent. E. K. Van Winkle, 152 W. 72d. Col. 1977.

Unfurnished.

3-4-ROOM housekeeping apartment wanted by young couple without children in refined neighborhood, centrally located, by Feb. 1; cannot afford to pay over $100. Phone Boulevard 6184-W before noon Friday-Saturday or write B 550 Times.

FAMILY requires possession of unfurnished apartment Jan. 15; must contain four bedrooms and two baths, also maid's room and bath; three years lease. B 1019 Times Annex.

WANTED—8-room ground floor apartment, between 72d and 96th Sts., vicinity West End Av.; physician. L. A., 124 Times.

3-4 ROOMS for young couple, between East 57th and 86th Sts.; moderate rent; bonus $30. Phone Rhinelander 2064.

FURNISHED ROOMS.

East Side.

11TH ST., 10 EAST—Large room, steam heat.

19TH, 347 EAST—2 large, adjoining rooms, hot and cold running water in rooms, light, clean; reasonable.

30TH (cor. Lexington Av., 163)—Exclusively for women; $11 weekly and up; room with use of bath, $14 weekly up; room with private bath, $18 weekly and up; cozy, sunny, comfortable. Hotel Rutledge.

30TH ST., 125 EAST—Large room, suitable two gentlemen; private family; references.

60TH, 18 EAST—Rooms, adjoining bath, $40-$50 month; also room, bath.

LARGE square room, select apartment; $15 weekly; gentleman. Mad. Square 8677.

LEXINGTON AV., 632 (54th)—Attractive front rooms, convenient bath; $9, $10; gentlemen.

MADISON AV., 785 (66th)—Attractive suites, large room, adjoining bath; $10; gentlemen.

West Side.

9TH ST., 41 WEST (Vanderbilt Studios)—Lease, could furnish in week, high-class studios, private bath, $100 to $125 monthly; small studios, $45; $15 and $25 additional for furnishing; references.

11TH ST., 35 WEST—Large front parlor with private bath, suitable for two gentlemen or business couple; select house.

12TH, 34 WEST—Large room suitable two; private bath, electricity, steam heat; references.

16TH, 51 WEST—Artistic, old mahogany and chintz, immaculately clean, warm, continuous hot water, restaurant connected.

20TH, 424 WEST—Particularly desirable modern room, Chelsea Square; all improvements. Heuberer.

24TH ST., 453 WEST—1 room, beautifully furnished, heat, electric, hardwood, telephone.

28TH, 348 WEST—Parlor, running water, electricity, $10; beautiful room, two beds, private bath, $12.

40TH ST., 66 WEST—Large room, adjoining bath; exclusive house; references.

43D, 107-109 WEST—Bachelor apartments, double and all single rooms, with or without bath; modern; electric light; telephone. Durand.

48TH ST., 242 WEST—Two large rooms, newly decorated, electricity, running water, telephone and maid service; business people only.

58TH ST., 37 WEST—Large, small rooms, private baths, convenient location, elevator, subway.

61ST, 28 WEST—Beautiful back parlor, business people; central; phone; subway.

67TH, 128 WEST—Parlor and bedroom in private apartment; steam, electricity; convenient to bath; phone; clean; references. Campeau.

68TH, 46 WEST—Comfortably furnished large front room; electricity; references; gentlemen.

69TH, 14 WEST—HANDSOMELY FURNISHED TWO-ROOM SUITE, TWIN BEDS, ELECTRICITY, KITCHENETTE PRIVILEGES; ALSO SINGLE; $14.

69TH, 133 WEST—Newly furnished, redecorated; en suite or single; private bath.

70TH, 229 WEST—In owner's own house, exceptionally and attractively furnished parlor floor with bath; wonderful rooms; have never been occupied; every possible comfort and convenience; light housekeeping; fine closets.

70'S, WEST, near Broadway subway station; front room, adjoining bath; owner's private home; gentlemen; references. B 540 Times.

70TH, 135 WEST—Select accommodations, second floor front, two rooms, bath; other rooms, bath; single; lavatory; electricity; cleanliness.

70TH ST., 134 WEST.
COMFORTABLE FRONT ROOM, WITH OR WITHOUT PRIVATE BATH; TELEPHONE.

70TH, 28 WEST—Large, attractive room; private bath; electricity, steam; gentleman; references.

70TH, 223 WEST—Large front room, all improvements.

71ST, 62 WEST—HANDSOME DOUBLE ROOM, PRIVATE BATH, KITCHENETTE PRIVILEGE; $18.

72D, 314 WEST—Two attractive rooms, Hudson view, electricity, home comforts, telephone.

72D, 22 WEST—Medium sized front room, electricity, running water, near bath.

73D, 152 WEST—Exclusive bachelor suites, one and two large rooms, bath, high ceilings, hardwood floors, large closets, elegantly furnished, Oriental rugs, silk hangings, &c.; maid, linen service, phone, breakfast.

73D (Broadway)—Several desirable rooms, furnished or unfurnished, in corner apartment; business people; references essential. J. 26 Times.

73D, 156 WEST—Handsomely furnished large room, second floor; also large sunny room, one-two gentlemen; bath; references.

BOARDERS WANTED

45 cents a line.

East Side.

30TH (corner Lexington Av., 163)—Room with meals, $18 weekly up; good home cooking, hotel service, elevator, telephone; for women exclusively. Hotel Rutledge.

37 EAST 38TH ST.
Double room, bath; single room; references.

53D, 64 WEST—Single and double rooms, with board; references.

58TH (Near 5th)—Splendid opportunity to enjoy real home for young man willing to share room with gentleman; references exchanged. K 356 Times.

65TH, 14 EAST—Rooms with board; table guests accommodated. Rhinelander 8006.

MADISON AV., 213 (near 36th)—Attractive rooms; excellent table; references.

West Side.

58TH, 44 WEST—Elegant large rooms, private bath; steam; table the best.

73D ST., WEST—Charming, refined home; exceptional food and accommodations. Columbus 1631.

74TH, 149 WEST—Single, double; ideal location; electricity; purest foods; table guests.

76TH, 9 WEST—Elegant large room, bath, suitable two or three; refined Jewish boarding house; table guests. Berger.

76TH, 133 WEST—Large front room, private bath; home cooking; table guests.

76TH, 129 WEST—Large, sunny room; excellent table; parlor dining; table guests.

79TH, 114-132 WEST—Wide, parked street; unusual and attractive; large parlors; tea room and lounge; steam heat.

80TH, 143 WEST—Large warm room, second floor; table board; homelike; references.

82D, 124 WEST (Graycourt) — Attractive, modern, steam heat; references; table guests.

82D, 5 WEST—Superior accommodations, newly furnished home, excellent cuisine; reference. Jay.

103D, 239 WEST—Front parlor apartment, singles; continuous hot water; home cooking; 2 doors broadway facing Marseilles Hotel.

West Side.

120TH, 128 WEST—Double room, private bath; Jewish table. Brody, Morningside 2123.

EVELYN LODGE—Charming all-year residence, lovely location; 25 min. to Wall St.; cosily furnished; excellent chef and service; small tables; parlors, smoking room, comforts; weekly, $18 up, with meals; 75 guests; 12 years one management; booklet. 71 Central Av., St. George, S. I. Block from ferry.

BOARD WANTED.

YOUNG Jewish lady desires to make her home with lady living alone, where there are no other roomers or boarders; will pay $22 a week; location not above 110th St.; references exchanged. E 145 Times.

BOARD, Room Wanted—Two Christian gentlemen would appreciate refined atmosphere of private home or high-class boarding house, upper west side; $18 each per week; permanent; references exchanged; full particulars. N 216 Times.

AMERICAN gentleman desires room with evening meal and breakfast; small private family, no other roomers; West 59th St. to 125th; references; state particulars, rate. E 165 Times.

YOUNG mother, attending business, wants room and care for seven-year-old daughter and self. E 142 Times.

COUNTRY BOARD.

GREENWICH INN LODGE (Sound Beach, Conn.)—Sunny steam heated rooms, with or without baths; excellent menu; 50 minutes from New York; golf, saddle horses, fishing; reasonable rates.

BOARDERS wanted, near Charlottesville, modern conveniences; in sight of Shadwell depot. Miss Sallie W. Smith, Shadwell, Virginia.

FURNISHED ROOMS.

West Side.

73D, 142 WEST—Exceptional suite 2 connecting rooms, bath, electricity; board optional.

73D, 244 WEST—Attractive room for gentleman; private house; electricity.

73D, 269 WEST—Double front room, comfortably furnished; kitchenette; one flight; $20.

74TH, 159 WEST—BEAUTIFULLY FURNISHED DOUBLE ROOM; KITCHENETTE PRIVILEGE; $14 UPWARD; ELECTRICITY; KITCHENETTE PRIVILEGE COMPLETE.

74TH, 3 WEST—LUXURIOUSLY FURNISHED DOUBLE ROOM, ADJOINING BATH; KITCHENETTE PRIVILEGE; REASONABLE.

74TH ST., 242 WEST—Large room and bath, or large suite of rooms; exceptionally well furnished; references required.

74TH, 161 WEST—Large room, bath; private family; steam heat, electricity; gentlemen.

74TH, 240 WEST—Large front room, bath, electricity, steam; couple or gentlemen.

74TH, 150 WEST—Single, double rooms; twin beds; electricity; $8, $12, $14.

75TH, 327 WEST,
76TH, 305 WEST,
78TH, 134 WEST,
ATTRACTIVE LARGE AND SMALL ROOMS.

75TH, 102 WEST—Elevator, steam heat, nicely furnished, conveniences, electricity. Apt. 65.

75TH, 327 WEST—Attractive large front room, steam heat; high-class house.

75TH, 56 WEST—Warm, sunny room, with bath, second floor; reference.

76TH, 42 WEST—Large front rooms, bath, with maid service; suitable one or two; twin beds, telephone.

76TH, 237 WEST—Newly furnished double room, bath adjoining, electricity, phone.

77TH—Exceptionally attractive two-room front suite in apartment; gentlemen. Schuyler 6182.

77TH, 113 WEST—Large room, private bath, phone, electricity; business people.

78TH, 115 WEST—Large front room, bath; beautifully furnished; electricity, phone; gentlemen.

80TH, 137 WEST—Large front parlor, adjoining bedroom, private bath, electricity, cooking privilege; also large basement.

82D ST., 15 WEST—Attractive, south front room; refined, quiet home; references.

82D, 20 WEST—Beautifully furnished double rooms, bath; refined home; references.

83D, 13 WEST—Beautiful, medium, 5 rooms, running water, electricity.

84TH ST. (2,333 Broadway)—Large room suitable two gentlemen; electricity, steam; phone; $12.50 weekly; references. Wilson.

84TH, 15 WEST—Attractive front, electricity, telephone, maid service; another room. Palmer.

85TH, 66 WEST—Handsomely furnished rooms, near baths; electricity, telephone; references required.

85TH, 253 WEST (Berkley Chambers)—Attractive room, private bath; first floor; references.

85TH, 300 WEST—First-class rooms; service; location; refined; business men.

86TH, 130 WEST—Two large, beautifully furnished connecting rooms, kitchenette privileges, private bath; complete housekeeping; telephone.

86TH, 139 WEST—Beautifully furnished rooms, single and double; all conveniences; reasonable.

86TH, 172 WEST—Small room, southern exposure; attractive basement room; kitchen privileges.

87TH, 48 WEST—HANDSOMELY FURNISHED, LARGE FRONT ROOM, PRIVATE BATH, TWIN BEDS, ELECTRICITY, KITCHENETTE PRIVILEGE; REASONABLE.

88TH, 344 WEST—Large medium room; lavatory, adjacent bath; twin beds if desired; for gentleman demanding first-class accommodations in every particular.

88TH, 132 WEST—Attractive large room, suitable two gentlemen; medium room; references.

89TH ST., 321 WEST—Large, comfortable room, running water; also studio parlor.

91ST, 304 WEST—Large, clean, attractive rooms; private; adjoining baths; electricity; reference.

91ST, 9 WEST—Steam heated room, running water; gentlemen; elevator. 6E.

93D ST., WEST—Three bright, sunny, handsome and comfortable rooms, en suite or single; couple or gentlemen; moderate prices. Tel. Academy 342.

93D, 120 WEST—Large, front, well furnished room, with bath; electric light; telephone.

93D, 252 WEST—Exceptionally large room, private bath, kitchen privilege.

97TH, 60 WEST—Pleasant front room, light housekeeping privilege, telephone; single room.

97TH, 229 WEST—Newly furnished, sunny, double room; elevator apartment; gentlemen; $16.

102D, 316 WEST (Riverside)—Spacious rooms, single, en suite; private bath; bachelors, couples.

102D, 211 WEST—Comfortable room, gentleman's apartment, $7; bachelor. Academy 1193. Lewenhaupt.

103D, 302 WEST—Large, modern front room, with dressing room; electricity.

104TH ST. (436 Central Park West)—Spacious, cozy outside room, all conveniences, $10; private family; call after 6. Gordon.

107TH, 260 WEST (B'way)—Large room, running water; private house; reference; $14.

112TH, 511 WEST—Attractive, clean, warm rooms, quiet, private home. Apt. 6.

115TH ST., 610 WEST—Room, $10; student, business woman. Apt. 63A.

118TH, 210 WEST—HOTEL CECIL.
ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

118TH, 425 WEST—Two connecting rooms; also single room; improvements. Apt. 23.

121ST, 349 WEST—Large rooms, private house; all modern conveniences; gentlemen.

121ST, 527 WEST—Attractive outside double rooms, southern exposure. Mrs. Finch.

124TH, 557 WEST (Broadway)—Sunny rooms, single, en suite; kitchen privileges; piano, elevator, telephone; $9, $20. Apt. 42.

124TH ST., 557 WEST (Apt. 65)—Light, comfortable, medium room, all improvements.

138TH, 620 WEST—Room and private bath; private entrance; private house; $50.

142D, 526 WEST—Two rooms, private bath, dressing room; electricity; private family.

145TH (3,544 Broadway)—Large, comfortable outside room, elevator, all improvements; gentlemen. Mayer.

CENTRAL PARK WEST—Beautiful large room, front, steam, electricity; gentlemen. Schuyler 10158.

HIGH class front room, Colonial furniture; private entrance; $16. Telephone 6231 Cathedral.

HOTEL ABERDEEN—Rooms with private bath; telephone in rooms; modern hotel service; fireproof; $17.50 weekly. 32d St., bet. 5th Av. and Broadway. Penna. 1600.

MANHATTAN AV., 312—Beautiful living room, double bedroom, elevator, phone; Morningside Drive; other rooms; twin beds. Apartment 31.

MANHATTAN AV., 272 (Apt. 54)—Pleasant room; elevator; improvements. Phone Cathedral 8380.

MOST ATTRACTIVE sitting-bedroom; exclusive elevator apartment; one minute 96th St. subway station; references. Phone River 346.

FURNISHED ROOMS.

West Side.

RIVERSIDE DRIVE (Washington Heights)—Superb room, home comforts; fireproof elevator apartment. Tel. Schuyler 844 from 10 to 4.

RIVERSIDE, 151 (87th)—Beautiful room, dressing room; modern bath; kitchenette privilege.

RIVERSIDE DRIVE, 547—Well furnished room, suitable two gentlemen; subway express. Reeves.

RIVERSIDE DRIVE, 362 (109th)—Large, handsomely furnished room; piano; exclusive; gentleman.

RIVERSIDE DRIVE, 321—Elegant studio or home for refined people; superb view.

WEST END AV., 700 (94th St.)—Exceptionally attractive, sunny two-room suite, five windows; piano, electricity; beautifully furnished; also large room, suitable two, and single room. Phone Riverside 9845. Britten.

WEST END AV., 411 (79th)—Attractive room overlooking Hudson; gentlemen. 8 West.

WEST END AV., 290 (Near 73d)—Well-furnished, large rooms, $14-$20.

Queens.

HANDSOMELY furnished room, steam heat; one or two ladies, with or without board; American family; select neighborhood; 18 minutes out; two blocks from station; reasonable; references. Phone 3598 Richmond Hill.

UNFURNISHED ROOMS.

THREE rooms, modern improvements; $60 monthly; two adults. Phone Intervale 8252.

87TH ST., 137 WEST—Beautiful front room, $50; two smaller rooms, $45; references.

ROOMS WANTED

Furnished.

GENTLEMAN desires furnished room, with private family in New Jersey, within commuting distance from New York; no board desired. Write Room 307, 467 Broadway, New York.

BY quiet, well bred young business woman, comfortable room in private residence; good location, walking distance of Madison Av. and 54th St. E 150 Times.

ROOM facing Riverside, private family; gentleman; permanent, reasonable. Sherman. Phone Rector 7600, before noon.

WITH breakfast and dinner, in or near New York; college woman; Christian; state terms, phone. W 144 Times.

GENTLEMAN wishes room, west side; state rent, dimensions; permanent. D 1192 Times Harlem.

147TH ST., 413 WEST—Rooms, well furnished, all modern conveniences, residential section.

COUPLE with baby desire furnished room with private family. E 130 Times.

Unfurnished.

TWO ROOMS and bath; gentleman; state price. E 140 Times.

SITUATIONS WANTED—Female

BOOKKEEPER-TYPIST, competent, nine and half years' experience, double entry; capable making cost statements; take complete charge; executive ability; highest credentials. R., 405 Watkins St., Brooklyn.

BOOKKEEPER, stenographer, thorough knowledge of all office details, able to take full charge, 7 years' experience with one concern, desirous of making change. M. W., 209 Norwood Av., Brooklyn.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. V 740 Times Downtown.

BOOKKEEPER, long experience, double entry, contracting accounts, payrolls. J 20 Times.

BOOKKEEPER, Christian, five years' experience; salary moderate. Phone South 5987.

COMPANION—Widow wishes position as companion to middle-aged or elderly woman; good reader, intelligent shopper and accustomed to traveling; excellent references. Y 2423 Times Annex.

DRESSMAKER, designer, remodeling, &c.; out or at home. Academy 720, Apartment 48.

HOUSEKEEPER, nurse, wishes position to go South; reference. Meyers, 542 West 124th.

HOUSEMAID — Southern lady, closing her house, would like good place for her colored maid as housemaid to assist in fine ironing and mending; no washing, no cooking; good wages; best references. C 142 Times.

HOUSEWORK, colored woman, half time, cleaning or house work; excellent cook; no Sundays. B 543 Times.

LADY wishes to place her first-class waitress in private American family; available Monday, Jan. 3. Boulevard 6312W.

LADY will take care of child several hours daily. E 159 Times.

MOTHER'S HELPER—Refined girl, reserved, seeks position in good home, child 2 years or over. G 604 Times Downtown.

NURSERY GOVERNESS or Mother's Helper—Young lady, 25, experienced in care of children, seeks permanent position; highest reference. Telephone Midwood 2681.

NURSE, young graduate, wishes to travel with female patient; professional, business, social ability. Y 2473 Times Annex.

NURSE, registered, chronic case, surgical, medical, obstetric; will travel. C 160 Times.

SECRETARY-STENOGRAPHER, knowledge bookkeeping, capable assuming executive duties. W 149 Times.

STENOGRAPHER-SECRETARY, energetic, competent, 6 years' experience; salary $30. Miss Goldman, 667 Sheffield Av., Brooklyn. Phone Skidmore 2677.

STENOGRAPHER—Capable young lady, 2½ years' experience; references furnished. Tel. Wadsworth 2770. E 160 Times.

STENOGRAPHER, thoroughly experienced, good education; personality; refined; intelligent. A 779 Times Downtown.

STENOGRAPHER, 3 years' experience; best references; salary $20. J 23 Times.

TEACHER, commercial school, desires to give lessons shorthand in the evenings. Box 21, 1,563 3d Av.

WOMAN, middle aged, desires jaintress, housekeeper's position (or caretaker) in private family, small apartment house. C 174 Times.

YOUNG French lady would like position seamstress or lady's maid; professional people preferred; best references. P 420 Times.

YOUNG LADY playing piano and organ desires permanent engagement, theatre or music house, Jan. 1. B 541 Times.

YOUNG LADY, receptionist and assistant, doctor's office; intelligent, refined. K 344 Times.

SITUATIONS WANTED—Male.

ACCOUNTANT—Books opened, audited, systems, tax reports, arrangements firms without bookkeepers, $2.50 weekly up. Goldwater, 299 Broadway. Worth 5068.

ACCOUNTANT, experienced, desires connection with a public accountant, Saturday afternoons and evenings. G 309 Times Downtown.

ACCOUNTANT, tax reports, monthly audits, arrangement firms without bookkeepers; very reasonable. G 619 Times Downtown.

SITUATIONS WANTED—Male.

ACCOUNTANT — Internal revenue auditor, tax returns, consolidated corporations; university graduate; public accounting experience; open engagement; public accountant. Smith, 5 Van Cortlandt Park Av., Yonkers.

ACCOUNTANT, 24, semi-senior, two years with C. P. A., competent; available Jan. 1. G 802 Times Downtown.

ACCOUNTANCY student, thoroughly experienced bookkeeper, wishes connection with accountants. B 585 Times.

ACCOUNTANTS—Arrangements firms without bookkeepers; books opened and closed, statements prepared. J 349 Times.

ACCOUNTANCY student desires position with C. P. A. Box 1009 Times, 2 Rector St.

ACCOUNTANCY student desires position as junior or bookkeeper. E 1227 Times Bronx.

AUDITOR, formerly in charge large corporation with offices all principal cities U. S. and Canada, have traveled extensively, familiar tax reports many States and Canada, executive ability; Christian, age 35; references and bond. C 175 Times.

BANK MAN, general experience, employed, linguist, highest references, desires connection where knowledge, energy will count. P 421 Times.

BINDERY FOREMAN, 25 years' experience; best references. C 382 Times.

BOOKKEEPER, Christian, 39; thorough acquaintance all office details; experienced in taking charge. Y 2448 Times Annex.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. S 923 Times Downtown.

BOY, young, Japanese, wants position as schoolboy, housework or butler in good family. B 559 Times.

CHAUFFEUR—Gentleman going South in January for the Winter desires to place his chauffeur; young married man, American, careful, competent driver, honest, polite and punctual; thoroughly experienced on Cadillac and other cars; a most desirable chauffeur in every respect. Address Neuburger, 64 West 23d St.

CHAUFFEUR, married, employed at present, wishes position with private family; 14 years' experience on high-grade cars, thorough mechanic, careful, capable driver; best references from present employer, who is laying up car. R. Reisler, 518 West 147th. Phone Audubon 4045.

CHAUFFEUR-MECHANIC, 10 years' exp., married, wishes position; Pierce, Packard or Cadillac; best reference. Wm. Radlein, 227 Greene Av., Brooklyn. Phone Prospect 1037.

CHAUFFEURS—We have several good men, with from 3 to 9 years' reference on last positions; this is not an employment bureau. Society of Professional Auto Engineers, 1,947 Broadway. Telephone Columbus 10276.

CHAUFFEUR, mechanic, single, speaks three languages; 10 years' experience; any car; Pierce expert; best references. E 156 Times.

CHAUFFEUR—Young man, married, eight years' experience all makes, best references, desires position private family. Dempster. Audubon 8804.

CHAUFFEUR—Gentleman discontinuing automobile, recommends exceptional trustworthy chauffeur. Kaisenn, 442 West 57th.

CHAUFFEUR, married, 34, wishes position private family; experience. Lyons, 304 West 143d.

CHAUFFEUR—Lady wishes to place her excellent chauffeur, expert mechanician; single; will travel. Tel. Murray Hill 7914.

CLERK, 21, experienced, desires position with brokerage house. G 602 Times Downtown.

COLLEGE STUDENT, 20, desires work evenings, Saturdays or Sundays. B 547 Times.

COLLEGE GRADUATE seeks position drafting or business; experienced; references. E 168 Times.

COLLEGE GRADUATE seeks position drafting or business; experienced; references. E 168 Times.

CREDIT MAN, employed, banking, commercial experience, technical training, linguist. P 417 Times.

DETECTIVE — Ex-Canadian Northwest Mounted policeman wants position as house detective. B 551 Times.

DRAFTSMAN, architectural, 5 years' experience office buildings, factories, garages; knowledge building and zoning laws. C 800 Times Downtown.

EXECUTIVE'S ASSISTANT, experienced meeting business men, detail, office management, wants to assist busy man. K 342 Times.

FOREIGN DEPARTMENT MAN, American, with thorough knowledge of German and Polish, two years' bank experience, desires position. Trown, 39 West 21st St., Bayonne, N. J.

FOREMAN—Ladies hats, blocking department, wishes to connect with reliable house; best references. G 614 Times Downtown.

IMPORT-EXPORT, experienced, 23, references. Theodore Cohen, 70 East 121st.

GARDENER, head, take charge; would like position private estate; best of references; A1; single. E 153 Times.

MAN thoroughly acquainted with European business wants take charge of such a department or be European representative. C 803 Times Downtown.

MASSEUR, first-class, licensed, 17049, wishes to go to patient's home or travel with gentleman. Phone Murray Hill 2779 from 8 to 11, morning.

SALESMEN—Two experienced and successful natives of New York City, covering Southeastern States, open for proposition after Jan. 1, with reputable house offering article or line of proven merit; would consider managerial position; territory immaterial; drive own car.
John R. Towle, Asheville, N. C.

SALES EXECUTIVE—Young man, with 7 years' experience assistant manager of sales large automobile distributer, desires new connection with a sales organization where ability will gain promotion. C 156 Times.

SALESMAN—Young man, 30, whose past year's earnings were $12,500, moving permanently to New Haven, Conn., is open for a real selling opportunity in that section; broad business and selling experience warrants handling any character commodity; immediate returns immaterial. J 5 Times.

SALESMAN, 10 years' experience, capable opening accounts and handling trade; will travel if required; 34, married; reference, ability and character. K 327 Times.

SALESMAN, 28, married, 6 years' experience commercial and securities, desires connect reliable firm offering future. C 173 Times.

SALESMAN with following among food stores in city open to make new connections with house selling food products; salary and commission. E 144 Times.

SALESMAN, successful, young man, sold dresses, desires legitimate change. E 169 Times.

SALESMAN, 25, experienced, wishes position with reliable firm. A 1097 Times Harlem.

SALESMAN, 35, good appearance, American; speaks French, German fluently. B 549 Times.

SALESMAN, 31, efficient creating maximum sales; protected territory. K 369 Times.

SHIPPING and receiving clerk, 32, married, 10 years' experience, good marker; A1 references. Nicoletti, 48 Prospect St., Brooklyn.

STENOGRAPHER, 24, rapid, capable, earnest; six years' experience; $25. B 565 Times.

TRAFFIC MAN, having thorough knowledge and experience all kinds of traffic work, expediting, filing claims, &c.; married; first-class references. E 148 Times.

TRAFFIC MAN, railroad and industrial experience, transportation problems, claims. K 343 Times.

WINDOW DECORATOR and showcard writer with rich artistic ideas wishes position. C. Maisson, 462 West 23d St., City. Phone Chelsea 10396.

YOUNG MAN, 24, college graduate and of good business training and experience, at present employed in a very responsible capacity, desires to connect with progressive house; cause of present seeking of position due to dissolution of firm. J 394 Times.

YOUNG MAN, 24, married, capable, energetic, knowledge bookkeeping, traffic clerk, correspondence; willing to adapt himself any line; highest references. W. L., 102 Diamond St., Brooklyn.

YOUNG FILIPINO, absolutely honest, desires work of any kind; references; houseman, butler, valet, messenger and clerical position. J 395 Times.

YOUNG MAN, 24, ambitious, desires to obtain position with reliable firm where advancement is possible; salary no object. B 537 Times.

YOUNG MAN, export shipping, Consular invoice clerk; thorough knowledge of furniture, automobile and electrical line. E 131 Times.

YOUNG COLLEGE MAN, 26, two years' legal experience, desires business position. G 606 Times Downtown.

YOUNG MAN, 20, experienced, desires position with Stock Exchange house. G 608 Times Downtown.

YOUNG MAN, intelligent, refined, versatile, expert typist, filing; any office position; $23. Johnston, 526 West 174th St.

YOUNG MAN, 21, 3 years' experience assistant office manager, wishes position with reliable firm. E 151 Times.

YOUNG MAN, 21, evening engineering student, desires position. L 724 Times Downtown.

YOUNG MAN, 21, business experience, desires evening position. Frank, 21 East 112th.

YOUNG MAN, 20, clerk, typist; in store selling experience. E 162 Times.

HELP WANTED—Female.

BOOKKEEPER and stenographer, thorough business experience, competent of taking full charge of office. M. Loewenstein, 178 5th Av. Gramercy 4058.

BOOKKEEPER-STENOGRAPHER, several years' experience. Tel. Madison Square 1007.

HELP WANTED—Female.

BOOKKEEPER, to handle bookkeeping, collections, purchases and traffic; party who has had experience in machinery line; good salary to right party. Apply Y 2481 Times Annex.

BOOKKEEPER, experienced double entry, for cloak house, with knowledge of stenography, experience in this line preferred. Aronow Bros., 45 West 27th.

BOOKKEEPER, experienced; good references. Call today, Levey & Wasserman, 314 Washington St.

BOOKKEEPER, printing experience, capable, books and records; accurate; typewriting. Apply Premium Press, 209 West 38th St.

CASHIER — RETAIL STORE; FAMILIAR WITH SALES SLIP ENTRIES; UNDERSTANDING TYPEING; LADY BETWEEN 28 AND 38 PREFERRED. V 841 TIMES DOWNTOWN.

CHAMBERMAID, capable; also a waitress; good home and good wages. Telephone Vanderbilt 4950.

CLEANERS wanted for hotel. Call with references after 11 A. M. Westover Court, 210 West 44th St.

COMPTOMETER OPERATOR with machine wanted for temporary employment; Harlem. Phone 862 Morningside.

COOK—Wanted, experienced cook, also waitress-chambermaid. 405 Park Av. Telephone Plaza 2039, mornings.

DICTAPHONE OPERATOR in downtown company; educated, accurate; write experience, salary. V 848 Times Downtown.

DIETITIAN'S ASSISTANT with technical training to assist in teaching and in general and diet kitchen; salary $75 month and board. W 142 Times.

FILE CLERK—Young lady who has had experience filing vouchers required by large steamship company; state age and salary expected. V 835 Times Downtown.

GIRL, white, for working housekeeper or general housework; three children, two adults; no washing; good home; good wages. Mrs. R. E. Renaud, 336 Burns St., Forest Hills Gardens, L. I. Telephone Boulevard 6382-W.

GOVERNESS to two children, 7 and 9; French desirable but not indispensable; able to manage and attend household duties; not over 35. Call Friday, 11 A. M. to 3 P. M., J. J. Brooke, 215 Montague St., Brooklyn.

HOUSEWORKER, white, good home, small family. Call morning. Dr. Herman, 210 West 110th.

HOUSEWORKER; white, family of 3; high wages; excellent position. Call Friday, 10:30 to 5, Apt. 8B, 46 West 83d.

HOUSEWORKER who is good cook, for small adult family. Telephone Columbus 7163.

INTERIOR DECORATOR wanted; experienced person to take charge of department in store in Middle Western city. Apply by letter to Anton Hellmann, 17 East 8th St., New York City.

MATRON at Berkshire Industrial Farm School for Boys, Canaan, N. Y.; salary $40 and maintenance. Apply 287 4th Av., New York City, Room 408.

MATRON, white, take charge ladies' retiring room, railroad station; attend passengers and sell toilet articles. Call 2 West Broadway, 1 flight up.

MILLINERY SALESLADIES.
Only those accustomed to high class clientele need apply. Mildred Hat Shop, 2,449 Broadway, near 90th St.

MODEL, EXPERIENCED, SIZE 16, FOR SUITS, Apply
A. GARFUNKEL & ISSACS, 39 West 28th St.

MODELS, SIZE 16.
tall and attractive young ladies; steady position, good pay; experience not essential. Call all of this and next week. GOETZ-OTTINGER, 1 EAST 33D.

MODEL, MILLINERY.
Young lady of smart appearance to show hats in our exhibition rooms. VOGUE HAT CO., 15 WEST 44TH ST.

MODEL, SUITS, SIZE 16.
GOOD PAY; PERMANENT POSITION. PHIL KATZ, 11 EAST 26TH.

MODEL—Attractive young girl for children's coats; size 14. Rosenthal, Loeb & Hoch, 36 West 24th.

MULTIGRAPH OPERATOR, expert, at once. Gregg & Co., 24 Clinton St., Newark, N. J.

NURSE—New Haven, Conn., family want experienced, capable white woman for child's nurse, English or Scotch woman preferred. Write, giving references to J. M. Harding, 110 Linden St., New Haven, Conn.

NURSE, white; practical nurse for infant wanted by young married couple; one who will also assist in cooking and light general housework; no washing; state nationality, salary desired and references. K 368 Times.

NURSE, neat colored girl, to care for infant 4 months old; no household duties. Call Mrs. Foster, Stuyvesant 4961.

NURSE—Experienced graduate surgical nurse. Call in person only if prepared for immediate duty. 231 East 57th St.

NURSE, white, girl 3; references. Apt. 3D, 41 West 83d.

SECRETARY.
Executive of oil company desires services of a private secretary, one with oil company experience preferred, but efficient secretarial work and best of references essential; write experience and references. A 775 Times Downtown.

SECRETARY-STENOGRAPHER for literary work and correspondence; must be competent, well educated; $25, with chance of advancement. Major A. de Bles, 129 East 45th, Friday, 10 to 12:30.

STENOGRAPHER—Wholesale coal company; must be experienced girl; knowledge of dictaphone desired; apply in own handwriting, giving references, experience, phone number and salary expected; good opportunity for bright, intelligent girl. Room 1700, 32 Broadway.

STENOGRAPHER—Good English correspondent, college graduate, with Spanish, preferred, for import and export house. W 132 Times.

STENOGRAPHER and office assistant, wanted in wholesale house; apply by letter, stating experience and salary expected. T. M. James & Co., 20 West 22d.

STENOGRAPHER,
in Brooklyn office; hours 9 A. M. to 5 P. M., Saturday noon. Write, stating age, experience and salary. R. T., 321 Times.

STENOGRAPHER and assistant bookkeeper, intelligent and some experience. Call Philipsborn, 912 Broadway.

STENOGRAPHER, experienced and accurate; steady position. Call Friday between 11 and 1 P. M., Room 219, 621 Broadway.

STENOGRAPHER; some bookkeeping; capable young woman; dry goods office; Christian firm; salary, $18-$20. J 25 Times.

TEACHER; grades; public school; not in city; state salary. J 21 Times.

TELEPHONE OPERATOR or supervisor, first class, to take charge of important, busy switchboard; state experience, qualifications, references and salary expected. S 1041 Times Annex.

TELEPHONE switchboard operator, experienced; $45 month, board and room. Jewish Hospital, Classon and St. Mark's Avs., Brooklyn.

WAIST BUYER, by prominent house; state experience and salary desired. B. M., 245 Times.

YOUNG LADY—STOCK CLERK, FAMILIAR WITH JEWELRY LINE; ALL AROUND ASSISTANT; RETAIL STORE; STATE AGE, SALARY EXPECTED AND EXPERIENCE. V 842 TIMES DOWNTOWN.

YOUNG WOMAN, capable, wanted, experienced in demonstrating, preparing and selling food products; salary. Apply in person at Gorton Pew Fisheries Co., 98 North Moore St., New York City.

YOUNG WOMEN to train for nurses; uniforms and maintenance furnished; also $10 a month. Apply in person, Hospital, 2,076 5th Av.

Instruction.

DON'T BE A "JOB-HUNTER."
With our school back of you positions are always available. Over 5,000 graduates holding positions in which we have placed them after a brief course of instruction. Day, Evening and Correspondence Courses. Call for particulars or send for catalog.
NEW YORK SCHOOL OF FILING, 1,170 Broadway, at 28th St. Phone Madison Square 6097.

HOTELS NEED TRAINED WOMEN—Big demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

THE NEW YORK SCHOOL OF SECRETARIES.
THREE MONTHS' COURSE. Students entered on probation at any date. 35 West 42d St. V. M. Wheat, Director.

INDEPENDENCE FOR EVERY WOMAN—Learn how Marinello Methods of Beauty Culture can raise your income. Call or write today. Marinello, 366 5th Av., 4th floor.

$25-$75 WEEK through Prof. Rohrer's Hairdress, Manicure, Face, Electric, Scalp and Beauty School. 119 West 42d St. Pamphlet.

Employment Agencies.

J. H. EARLY,
220 West 42d St.
STENOGRAPHER AND DICTAPHONE OPERATOR, $100-$110.
STENOGRAPHER (confidential clerk), $25.
STENOGRAPHER (sales organization), $25.
STENOGRAPHER (1 to 2 years' experience), $20-$22.
TYPIST AND RECEPTIONIST, $20.
CLERKS (high school graduate), $75.
Uptown Christian firms, requiring highest type.

WEAVER EMPLOYMENT SERVICE,
574 5th Avenue (47th).
Clerks, $15-$18; typists, $18 to $20; stenographer, $25; secretary, $30; several openings for college women, $25.

HELP WANTED—Female.

Employment Agencies.

BLANCHE REID EMPLOYMENT AGENCY, 154 Nassau, Beekman 3551—Stenographer, electrical or engineering experience preferred, $100 month, open today only; stenotypists, banking, $25; assistant bookkeeper, Hoboken; 10 typists, 8 clerks (beginners considered); stencil typists; multigraph opr., $30; switchboard opr., $18; stenographers, typists, clerks, dictaphone, Newark. Free registration.

ALERT AGENCY, 489 5th Av.—Stenographers, $25-$30. Call Friday.

HELP WANTED—Male.

ACCOUNTANTS, seniors, wanted by large firm of certified public accountants doing important work; those preferred who have had a large and varied experience with other certified public accountants or with large corporations where they have had to do with the auditing and general accounts of the concern; good salary and permanency for the proper ones; give full particulars as to experience, salary desired, references, &c. A 751 Times Downtown.

ACCOUNTANT as chief clerk, with experience in the coal business; must have up-to-date methods; one who actually manages office help, executes and gets things done; reply comprehensively stating age, experience and salary expected. Y 2484 Times Annex.

ACCOUNTANTS—Prominent firm requires several seniors, semi-seniors and juniors; state experience in full, expectations, when available and telephone. G 615 Times Downtown.

ACCOUNTANTS wanted, senior and semi-senior; permanent work; write, giving full details of experience, references and salary desired. W 146 Times.

ACCOUNTANT, senior and semi-senior by N. Y. City P. A.; permanent positions with good future assured. Write Box 788, 347 Fifth Av.

ADVERTISING REPRESENTATIVE, live one, for annual and monthly out-of-town trade publications; splendid field right man; commission basis. S 777 Times Downtown.

ADVERTISING SOLICITORS, commission basis. THE DEBUTANTE MAGAZINE. Apply 1,834 Broadway.

AISLE MEN.
One of New York's largest women's specialty apparel shops requires the services of experienced
DEPARTMENT STORE AISLE MEN
of good appearance and address; permanent positions assured. Replies confidential.
W 126 TIMES.

AUDITOR and statistician by real estate corporation; write only. A 2481 Broadway.

BANK CLERK
WANTED IN
RECEIVING DEPARTMENT
OF BROOKLYN BANK;
MUST BE EXPERIENCED.
BOX 191, 326 9TH ST., BROOKLYN.

BILL CLERK, wholesale plumbing and steam supply house; good opportunity for proper party. Reply by letter, stating experience and salary expected. L 761 Times Downtown.

BINDERY FOREMAN — Experienced, of proven ability and interested enough in his work to know what is going on in his department and produce results. S 779 Times Downtown.

BOND TRADER wanted by well known stock exchange firm; state experience; replies treated confidentially. S 756 Times Downtown.

BOOKKEEPER, 30 to 40 years, office retail market as voucher clerk, accounts payable ledger; must be quick and accurate at figures; salary to start $30; state experience. E. H., 543 Times Harlem.

BOOKKEEPER-CASHIER, capable of taking full charge accounts and collections; must have executive ability; state experience, references, nationality, salary expected. Replies confidential. S 783 Times Downtown.

BOOKKEEPER—Young man as assistant bookkeeper; must be a good penman and have had two or three years' experience. Walpole Brothers, Linen Specialists, 373 5th Av.

BOOKKEEPER—To handle bookkeeping, collections, purchases and traffic; party who has had experience in machinery line; good salary to right party. Y 2482 Times Annex.

BOOKKEEPER, correspondent, thoroughly experienced, with executive ability. Address stating references salary; permanent. S 782 Times Downtown.

BOOKKEEPER AND TYPIST, experienced; write full particulars. Y 2488 Times Annex.

BOY.
BRIGHT, ALERT, AMBITIOUS BOY, 16 TO 19, HIGH SCHOOL GRADUATE, NEAT AND WELL-MANNERED, FOR GENERAL OFFICE WORK WITH 5TH AV. GENTILE COAL CORPORATION; $15 WEEKLY; GOOD OPPORTUNITY FOR ADVANCEMENT; REPLY IN OWN HANDWRITING, STATING AGE, EDUCATION AND BUSINESS EXPERIENCE.
V 284 TIMES.

BOYS.
We want two bright, willing American lads, 16 years of age, for shoe factory; must be willing; moderate salary to start; excellent chance for promotion.
J. & T. COUSINS CO.,
GRAND AND DE KALB AVS.,
BROOKLYN.

BOYS, two good openings in downtown insurance company; advancement; write salary, age. V 844 Times Downtown.

CLERK—Voucher register clerk in office of advertising company. Apply, stating experience, references and salary expected, to T 10 Times.

CREDIT CORRESPONDENT.
We want a man with actual experience in the credit department of a manufacturing or wholesaling concern of high grade wearing apparel; the highest degree of tact and a command of the very best English being essential qualifications; each applicant must be prepared to undergo a rigid examination; permanent position at a good salary with a house of over fifty years' standing is offered to such a man; send full particulars regarding age and experience, Box 38, 209 Cable Bldg.

DRAFTSMAN, architectural, wanted; permanent position for a high-grade architectural draftsman and designer; state experience and salary desired. Alex B. Mahood, Architect, Bluefield, W. Va.

DRAFTSMAN with experience on small A. C. and D. C. motor work; position with old established firm in Middle West for active high-grade man; give full details and references. Y 2477 Times Annex.

ELECTRICAL MEN WANTED.
Technical school graduates preferred; necessary to have had electrical instrument experience.
WESTON ELECTRICAL INSTRUMENT CO.,
Frelinghuysen Av. at Weequahic Park; Elizabeth car or jitney to door.

EXPORT SALESMAN — LARGE MANUFACTURER OFFERS GOOD OPPORTUNITY TO A LIVE WIRE, ENERGETIC AMERICAN TO SELL GOODS IN MEXICO; MUST SPEAK SPANISH FLUENTLY AND HAVE A RECORD OF GENUINE SELLING ABILITY; WHEN REPLYING GIVE REFERENCES AND SALARY DESIRED. EXPORT, W 133 TIMES.

LEDGER CLERK—Experienced man, thoroughly familiar with handling settlements, wanted by large dry goods commission house. Apply with full particulars to C. L., P. O. Box 387.

MAN.
We want a man to travel, not as a salesman, but as a house representative, interviewing our clients and customers, which means meeting chief executives or owners of large business interests and discussing goods and service which we have supplied; basis: salary and expenses; extensive traveling necessary; this work requires a man of ability, ambition and purpose; replies will be held confidential and should state qualifications and experience fully, also age, approximate beginning salary and other details. Y 2476 Times Annex.

MAN having experience in book publishing, preferably subscription, with executive ability, can find opening in old-established publishing house; give experience and salary expected. Y 2478 Times Annex.

MANAGER for several waist and underwear shops; to one with thorough experience good future assured; state age, experience, references and salary to start. Box 756, 343 Fifth Av.

HELP WANTED—Male.

MANAGER GENERAL MARKET.
Unusual opportunity for man with successful past record in retail meat business; state references and salary expected. M. G. M., 115 Times.

OFFICE BOY—Splendid opportunity for advancement open to neat, intelligent boy in executive's office of daily newspaper; state age and salary desired. S 1038 Times Annex.

PHYSICIAN WANTED FOR OLD ESTABLISHED G. U. OFFICE; STATE AGE, QUALIFICATIONS AND SALARY DESIRED. ADDRESS W 134 TIMES.

PRESSMAN—One who can run multi-color press and set type for same. C 171 Times.

REAL ESTATE MANAGER and accountant take charge large office; state salary and experience; write only. A., 2,481 Broadway.

SALES MANAGER WANTED.
SECURITIES.
A sales manager who has six or more live salesmen for one of the widest known and best selling propositions ever offered to the public; a proposition nationally known; leads furnished; liberal commission. Write immediately for further information to W 137 Times.

SALES MANAGER for first-class house in braids, dress trimmings and knitted goods; wonderful opportunity for right man; salary and commission. W 124 Times.

SALESMEN.
JAMES McCREERY & CO.
require the services of
LINEN SALESMEN.
Must be thoroughly experienced.
Good salary and chance for advancement. Apply Superintendent's office, 8th floor, 35th St. employes' entrance.

SALESMAN.
SOUTHERN MAN WANTED
BY LARGE, WELL ESTABLISHED, HIGH CLASS DRESS HOUSE, WHO COMMANDS LARGE BUSINESS IN THAT TERRITORY; ONLY A1 REPRESENTATIVE WITH LARGE FOLLOWING NEED APPLY; DRAWING AGAINST COMMISSION; COMMUNICATIONS STRICTLY CONFIDENTIAL. BOX 45, 209 CABLE BLDG.

SALESMAN wanted, experienced, to cover New York State and New England for one of the oldest and best established investment houses in New York. Members N. Y. Stock Exchange. Replies will be treated in strict confidence; state approximate compensation required. Address M. R., P. O. Box 822, City Hall station, New York City.

SALESMAN—PROVISIONS.
Five-thousand-dollar man; exceptional opportunity with well-known provision packers. Don't apply unless you can give high-calibre history, showing experience and following among provision jobbers, butchers, delicatessen stores, Newark, Perth Amboy, New Brunswick, &c. Write particulars; salary and commission; give phone number; confidential.
BOX 191, 3,013 3D AV.

SALESMEN—Experienced glove men, with established trade, one to cover Philadelphia, Baltimore, Washington, Virginia and West Virginia, one for New England, one for entire South, with A1 line of domestic manufactured fine gloves; same can be carried exclusively or as side line; only experienced men will be considered; drawing account against commission. Apply by letter only, Anker Glove Co., 78 5th Av.

SALESMAN.
LARGE ADDRESSING AND MAILING HOUSE ABOUT TO DOUBLE THEIR PRESENT FLOOR SPACE WOULD LIKE TO GET COMMUNICATION WITH A SALESMAN CONTROLLING LARGE ACCOUNTS; EXCELLENT PROPOSITION FOR RIGHT MAN; SALARY OR COMMISSION. BOX 35, 209 CABLE BLDG.

SALESMAN—SPECIALTY MAN TO REPRESENT A WELL-ESTABLISHED CORPORATION SELLING GOVERNMENT-COMPILED INFORMATION; COMMISSION, BONUS AND EXPENSE; 50 MEN AVERAGING $125 WEEKLY; IF OVER 25 YEARS OF AGE AND WITH A SALES PERSONALITY AND A RECORD, APPLY TO 40 WEST 39TH ST., 2D FLOOR.

SALESMEN.
Middle West, New England; a prominent specialty dress house open for salesmen who have made good in above territories; a large established trade will be turned over to proper parties meeting requirements; commission with drawing account. Box E. K., 10 Union Square.

SALESMAN—Manufacturers of high-class line of popular priced children's colored dresses open for salesman with strong following through Middle West; line could possibly be handled in conjunction with companion line; strictly commission basis; no advances. Address in confidence, Hazel Mfg. Co., 603 Broadway, New York City.

SALESMAN wanted by old established house, one who is acquainted with the bakers, confectioners and allied trades, to handle a high-grade line of food products; only those of proven ability need apply; state details as to previous employers, sales record, &c.; drawing account against commissions. S 775 Times Downtown.

SALESMEN — Increase your income; other lines may be dull but not ours; general insurance; liberal commission and renewal; we will instruct you; no salaries or advances; good profits increasing yearly. W. R. Collins & Co., 177 Broadway. Ask for Mr. Abramson or Mr. Rauh.

SALESMAN, LIVE WIRE, WHO IS WELL ACQUAINTED WITH THE TRADE, FOR POPULAR-PRICED LINE OF LADIES' AND MISSES' DRESSES; GOOD OPPORTUNITY FOR RIGHT MAN; COMMISSION BASIS. GOLDBERG BROS., 13 WEST 31ST ST.

SALESMEN—New Ford pleasure cars and trucks; some sales ability combined with an unlimited amount of hard work will positively bring a man big earnings; commission basis; previous automobile experience not necessary. Wm. Krauss & Co., 110th St. and Central Park West.

SALESMAN for Pennsylvania and Ohio States to carry infants' and children's silk and white cotton dresses; experienced and full knowledge necessary; good drawing account and wonderful opportunity. French Children's Dress Mfg. Co., 6 West 22d.

SALES CORRESPONDENT — General acquaintance machinery line; young man who can really make correspondence sell; must be able to work fast enough to utilize and keep busy a dictaphone operator and two or three stenographers. Y 2483 Times Annex.

SALESMAN, experienced hosiery and underwear, acquainted with buyers of department stores, large retailers and resident buyers; city and suburbs; state previous connections; salary and commission. S 758 Times Downtown.

SALESMAN—Old established printing house desires the services of a reliable outside salesman for general printing; salary and commission; give full particulars as to amount of business handled, &c. S 773 Times Downtown.

SALESMAN—OFFICE SUPPLIES.
High-class man, with selling experience, in office supplies, stationery and printing, to large offices and factories; salary and liberal commission; correspondence treated confidentially. E 152 Times.

SALESMAN wanted who is calling on department stores to carry manufacturing jeweler's line of novelties and jewelry on a commission basis as a side line. Write J. G. Kilkenny Co., 95 Fountain St., Providence, R. I.

SALESMAN, experienced, to handle in New York City and vicinity high-grade line composition lighting fixtures and lamps, on commission; Christian firm; state experience and full particulars. W 76 Times.

SALESMEN to carry side line of juvenile and boys' clothing for jobbers and department stores; commission basis; wool jersey and serges a specialty. Triumph [illegible] Co., 161 Grand corner Centre St.

SALESMEN with following among lighting fixture houses and knowledge of lighting glassware for Greater New York and New York State; side line; commission. W [illegible] Times.

SALESMAN—Ambitious young man to call on dress waist and cloak and suit trade; must thoroughly understand hand and bonnaz embroidery; commission. American Art Embroidery, 9 West 31st.

SALESMAN—Carpet, rug and linoleum man, experienced in contract work, for exclusive floor covering house; salary and commission; experienced only need apply; good opportunity for hustler. W 109 Times.

SALESMAN—Glove manufacturer and importer needs salesman, who wants to take his line as side line; only men with best references and sales experience need apply; state territory of working; commission. Kuehne, 106 East 19th St.

SALESMEN—We require the services of several experienced salesmen on automobile accessories; absolutely the best specialties on the market; commission basis. Gibson, 3,182 Broadway.

SALESMAN, PRINTING.
We want a hustler who understands the game, willing to work on liberal commissions and share in the extra profits. A 790 Times Downtown.

The New York Times

Classified Advertising Rates.

Count six words to an Agate line. (Minimum space two lines.)	Per Agate Line.
Situations Wanted	40c
Furnished Rooms and Rooms Wanted	45c
Boarders and Board Wanted	45c
Help Wanted	50c
Real Estate, &c.	55c
Lost and Found (Sunday 60c)	55c
Apartments to Let and Wanted	55c
Country Board	60c
Mortgage Loans	65c
For Sale	60c
Automobile Exchange	65c
Agents Wanted	65c
Employment Agencies	75c
	Per Word.
Business Opportunities (Agate Caps 20c)	15c
Buyers' Wants and Offerings to Buyers	15c

For insertion in the Sunday edition, advertisements of schools, steamships, hotels and resorts must be received in The Times Building by noon Thursday. Real Estate and Apartment display advertisements by 6 P. M. today. Business Opportunities by 11 A. M. tomorrow. All other classified advertisements not later than 2 P. M. Saturday.

Advertisements for insertion in the daily edition must be received by 5 P. M. on the day preceding insertion.

HELP WANTED—Male.

SALESMAN.
JAMES McCREERY & CO.,
have a vacancy in their
MEN'S CLOTHING DEPARTMENT
for a thoroughly experienced
MEN'S CLOTHING SALESMAN,
familiar with handling high-class clientele.
NONE OTHERS NEED APPLY.
APPLY SUPERINTENDENT'S OFFICE,
8TH FLOOR, 35TH ST.,
EMPLOYES' ENTRANCE.

SALESMAN wanted to sell soda fountain supplies and make collections; territory New York City; straight salary and expenses; state fully past experience, age and salary expected. J 24 Times.

SALESMAN-CHAUFFEUR, man capable of distributing high grade bolognas, prepared meats and provisions to retail trade; salary and commission. S. C., 109 Times.

SALESMEN, experienced, to sell a line of ladies' shoes and slippers on the road; commission. Hakim Bros-Kassar Co., 17 Bond St., Brooklyn.

SALESMAN for Middle Western States for large manufacturers cocoa and chocolate; state experience and salary; resident of West desired. S 760 Times Downtown.

SALESMAN—Carpet, rug and linoleum house wants experienced man to take complete charge of retail department. Write full particulars in first letter. W 108 Times.

SALESMAN—Live wire wanted to sell a new paper fastener machine to the office trade; good proposition to the right party; commission. S 770 Times Downtown.

SALESMEN—Experienced, to sell all kinds of imported electric lighting fixtures and lamps; commission basis; c ll between 9-11 A. M. Musser, 140 East 16th St.

SALESMEN to handle one of the greatest advertising specialties ever produced; commission basis only. Call Frid y, Room 1107, 2 West 45th. Ask for Mr. Gagen.

SALESMAN to sell human hair, hair nets, hair dressing accessories, who has an established trade; salary and commission. W 73 Times.

SALESMAN calling on stationery trade; commission. W 125 Times.

SEXTON wanted, care of church, parish house and grounds; house supplied. Phone Melrose 2430.

SHIPPING CLERK AND PACKER, EXPERIENCED IN HIGH-GRADE CHILDREN'S HEADWEAR; GOOD SALARY TO START; FUTURE FOR RIGHT PERSON; ADVISE EXPERIENCE AND CAPABILITY. CONFIDENTIAL, BOX 190, 906 FITZGERALD BLDG.

STERLING SILVER SALESMAN.
Representative on salary for a high-grade sterling silver hollow ware line to the jewelry trade in all the large cities as far west as Denver. Must be a competent and capable man to meet and converse with the best jewelry trade in the country—a man of experience, with ability to suggest new ideas in design of goods, &c. Y 2399 Times Annex.

STOCK CLERK.
LEARN FANCY DRYGOODS BUSINESS.
YOUTHS, 17. ADDRESS CLERK,
BOX 195, MADISON SQUARE.

TELEPHONE switchboard operator, $45 month, board and room; night duty. Jewish Hospital, Classon and St. Mark's Avs., Brooklyn.

TRANSLATOR—Male or female, from German or Dutch. E 174 Times.

YOUNG MAN about 18 years old; must understand fundamentals of bookkeeping, to be assistant in accounting department; write, stating age, experience and salary. S 771 Times Downtown.

YOUNG MEN,
house salesmen, sell wholesale drygoods line.
Address, stating experience and salary.
HOUSE, BOX 195, MAD. SQ.

YOUNG MAN with some electrical knowledge to maintain electrical instruments; $65 per month while learning. W 91 Times.

Instruction.

ARE YOU
IN THE RIGHT POSITION?
Thousands are holding positions to which they are not suited. They do not know their capabilities. Our vocational analysis, based on the scientific study of the face, will determine your qualifications and tell you the vocation for which you are best fitted. Why not settle the question now and know what your life work should be? Come in and ask us all about it. There is no obligation involved. Booklet, "Your Right Position," sent on request.
MERTON INSTITUTE, INC.,
96 5th Av. (at 15th St.), N. Y.
Tel. Watkins 9795.

BOOKKEEPER—Get out of the rut; become a certified public or cost accountant; go into business for yourself; demand for expert accountants exceeds the supply; our graduates earn over $5,000 yearly; learn at home in spare time by our easy system; send for booklet and special offer. Universal Business Inst., 328 Pullman Bldg., New York.

HOTELS NEED TRAINED MEN—Big demand for high salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars, Lewis Hotel Training School, Desk 118, Washington, D. C.

DRAFTSMEN—New evening classes in mechanical drawing and machine design are now being enrolled for the twelve-week term beginning Jan. 3, 7:30 P. M. Write for information or apply to Pratt Institute, Grand Av. (near De Kalb Av.), Brooklyn, N. Y.

LEARN ELECTRICITY as applied to the automobile; evening courses, elementary and applied; folder and pass to one session of class free on request. Educational Department, West Side Y. M. C. A., 302 West 57th St., New York. Tel. Columbus 7920.

STRUCTURAL DRAFTSMEN and DESIGNERS, increase your earning power by taking an evening course in structural drafting or design; new classes begin Jan. 3. Write for information, Pratt Institute, Brooklyn.

MEN wanted to operate moving picture machines in theatres; we teach you days or evenings. American Theatre Building, 644 8th Av., 42d St. Bryant 1519.

EARN $35-$100 weekly; learn photography—"movie," portrait, commercial, 5 months, day, night; installments. Brunel, 1,269 Broadway.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and visitor's pass. West Side Y. M. C. A., 302 West 57th.

ACCOUNTANCY—New classes are now forming, day or early evening sessions; write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 30 Church St., N. Y.

Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE, Inc.
W. J. SWIFT, Pres.
C. P. HASSON, Secretary. J. J. McLAUGHLIN, Treas. and Gen'l. Mgr.
U. S. Realty Bldg.,
115 BROADWAY.
CALL BEFORE TWO O'CLOCK.

BOOKKEEPER, hotel; $150 month, lunch; stenographer, $25-$30. Diehl Agency, 1 Beekman St.

AGENTS WANTED.

WANTED—A commission representative for English firm manufacturing silk cords, fringes, trimmings, bindings, tapes, elastics and millinery wires. Albert Green, Ltd., Derby, England.

AGENTS wanted to sell malt extract to drug, grocer and delicatessen trade. 606 West 49th St.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Dec. 31.—The War Department published the following orders today:

Corps of Engineers.

Ladue, Col. W. B., to Camp Dix, with 1st Engrs.
Dent, Lt. Col. E. J., to Manila.
Johnson, Maj. W. A., to Honolulu.
Loving, Maj. J. J., to Montgomery, Ala.
Lyon, Maj. L. E., to Philadelphia.
Radford, Capt. R. A., to office Chief of Engrs., this city.
Tunis, Capt. H. O.; Harman, 1st Lt. J. N.; Deck, 1st Lt. F. W.; Hough, 1st Lt. C. C., to Coblenz.
Ackerman, Capt. A. S.; Day, 1st Lt. G. C.; Ball, 1st Lt. C. W.; Raymond, 1st Lt. E. H., to Panama.

Quartermaster Corps.

Stecker, Capt. H. A., to Camp Dodge, as asst. to Qm.
Reese, Capt. W. S., relieved from active duty.
Rosemere, Capt. E. H.; Martin, 1st Lt. J. W.; Headley, 1st Lt. B. N., to Camp Holabird.
Baird, Capt. L. C., to Panama.
Bernau, Capt. C. L., to Manila.
Bowland, 1st Lt. L. A., to Ft. Houston.
Gamble, 1st Lt. G. D., to Paris.

Infantry.

Bennett, Maj. L. B., to 38th, Camp Pike.
Bowen, Maj. B. E., to 38th, Camp Pike.
Kimball, Maj. A. R., to West Pt. Academy as asst. to Qm., relieving Col. G. D. Arrowsmith, who is assigned to 26th, Camp Dix.
Pashkoski, Capt. W. A., to 55th, Camp Meade.
Marsh, Capt. C. L., to 64th.
Bartley, 1st Lt. C. C., to Prov. Grds., Savanna, Ills.
Bachus, 1st Lt. J. L., to Jefferson Bars., recrg.
Doran, 1st Lt. A. F., to 39th, Camp Lewis.
Robertson, 1st Lt. S. C., to 20th, Camp Travis.

Field Artillery.

Hochwalt, Maj. E. B., retired.
Dasher, Capt. A. L., to 1st Bat, 8th, Camp Benning.
Frasier, 1st Lt. L. H., to 7th, Camp Dix.

Coast Artillery.

Lyon, Maj. J. W., to Ft. Adams.
Edwards, Maj. A. R., to Recrg. Svce., Ft. Sheridan, as Asst. to Adjt.

Cavalry.

Pendleton, Maj. H. McE., to Ft. Brown.
Eastwood, 1st Lt. H. E., to Honolulu.

Dental Corps.

White, Maj. W. D., to Ft. McDowell.
Adlington, 1st Lt. W. J., to Ft. Riley.

Miscellaneous.

Weil, Lt. Col. I., Ord. Res. Corps., relieved from further active duty.
Rogers, Lt. Col. A. C., Ord. Res. Corps; Foster, Capt. G. H., Sig. Res. Corps.; Greeley, Capt. A., Qm. Res. Corps; McLaughlin, Capt. J. B., Fin. Res. Corps, relieved from further active duty.
Bliven, Capt. C. E., Ord. Dept., transferred to Walter Reed Hosp., sick.

Resignation.

Ragan, Capt. A. C., Dent. Corps.

Leaves.

Guiney, Lt. Col. P. W., Q. M. C., 1 mo.
Cooley, Lt. Col. W. M., Cav., 2 mos. ext.
Grieves, Maj. L. C., Inf., 10 days.
Phillips, 1st Lt. W. C., Inf., 10 days.
Hermes, 1st Lt. T. B., Air Ser., 15 days' ext.
Williams, 1st Lt. A. W., Cav., 10 days.
McHenry, 1st Lt. J. H., F. A., 1 mo.
MacArthur, 1st Lt. J. C. Jr., Inf., 15 days.

Naval Orders.

Special to The New York Times.

WASHINGTON, Dec. 30.—The Bureau of Navigation published the following orders today:

Libby, Comdr. M. A., to the Maryland as Engr. Offr.
Moses, Comdr. C. C., to the Sproston; in command.
Dickinson, Lt. Comdr. S. E., to the Baltimore.
Kelley, Lt. Comdr. H. B., to the Bedford; in command.
Newton, Lt. L. C., to Curtis Engrg. Corpn., Garden City, N. Y.

The Civil Service.

City.

Applications will be received for dietitian until 4 P. M. on Jan. 13. Candidates must be at least 21 years of age. The subjects and weights of the examination will be: Experience, 3; duties, 4; oral, 2; citizenship, 1. A qualifying physical test will be given. Candidates must have had an approved course of study in dietetics of at least one year and not less than one year of practical experience in institutional dietary work. There is a vacancy in the City Home, Blackwells Island, at $1,332 a year, with maintenance.

United States.

The commission announces for Jan. 19 an examination for field assistant in forest pathology, man, 21 to 40 years of age, in the Bureau of Plant Industry, Department of Agriculture, for duty in the field, at $1,440 to $1,800 a year. Appointees may be allowed the increase granted by Congress of $20 a month. Competitors will be examined in practical questions in forest pathology, 40; education and training, 20; experience in field work in forest pathology, 40. Applicants must have graduated with a bachelor's degree from a college or university of recognized standing and have had at least six months' responsible experience in field investigations in forest pathology. Age limits do not apply to persons entitled to preference because of military or naval service. Classified employes who have reached the retirement age and have served fifteen years are entitled to retirement with an annuity.

Will for Probate.

OPPENHEIM, JACOB. The will carries a bequest of $7,500 to sister, Pauline Oppenheim, of Frankfort, Germany, saying that decedent promised this sum to her, and that he has been paying her interest on it at the rate of 8 per cent.; $2,500 to his brother Max and $30,000 in trust for the parents. The residue is for the widow, Pauline F., with a stipulation that she continue his contributions to charity and that if his sister and parents require any further financial assistance she is to help them.

Estates Appraised.

BLUM, ADOLPHUS C. (July 1, 1919). Gross estate, $67,872—$51,021 in stocks and a joint stock account in the Chatham and Phenix Bank of $16,022; net estate, $51,021. The beneficiaries are the widow, Martha J. Blum, $26,640; Julia B. Dick, daughter, $22,640, and Maud, $16,022.

CRAGIN, EDWIN B. (Oct. 21, 1918). Gross estate, $1,164,281—cash, $797; household goods, $11,541; real estate leases, $5,500; bonds, $355,559, and stocks, $790,887; net estate, $1,085,983. The widow, Margaret W. Cragin, receives one-third, the rest to daughters, Marion W. Cragin and Alice C. Lewis, and the son, Edwin B. Cragin Jr., in equal shares.

EBERLIN, FREDERICK C. (March 1). Gross estate, $193,686—interest in the Fred Eberlin Company, not assessed; cash, $25,121; stocks and bonds, $138,775; net estate, $178,774. The beneficiaries are his brother, E. P. Eberlin, $82,828, and his son, Frederick G. Eberlin, $77,828, and a life interest in one-third interest in the Fred Eberlin Company.

McGRAW, LEWIS W. (Feb. 4) Gross estate, $52,182—his share in the McGraw-Phillips Printing Company; net estate, $52,182. The widow, Effie H. McGraw, receives the entire estate.

MOORE, ESTHER F. (March 5). Gross estate, $143,485—cash, $1,045; jewelry, &c., $4,659; stocks and bonds, $139,784; net estate, $138,263. The estate is divided equally between Sadie R. Mills and Esther F. Hopping, daughters, and W. D. Moore, son.

REID, MARIA M. (Aug. 2, 1919)—Gross estate, $115,984; net estate, $148,436—real estate, $28,975; cash, $30,939; house furnishings and jewelry, $13,187; stocks and bonds, $42,863. The beneficiaries are John F., Joseph A., James A. and Leo A. Reid, brothers, and Ellen McGoey, sister, share alike.

SOLOMON, JOSEPH (Sept. 16, 1918)—Gross estate, $91,436—real estate mortgages; net estate, $72,690. The widow, Betsy, receives a life estate in $63,721, with remainder to the two sons, Max W. and Abraham.

STEWART, FRANCES G. (Aug. 24, 1919)—Gross estate, $129,516—real estate, $40,000; personal, $6,350; stocks, $81,824; net estate, $121,169. The estate is divided equally between the three children, Mary and Francis G. Stewart and Frances V. Thomas.

VOGEL, ABRAHAM H. (Dec. 17, 1918)—Gross estate, $243,726—cash, $5,629; real estate, $38,438; interest in A. H. Vogel & Co., $199,677; net estate, $202,412. The widow, Mollie, receives life interest in one-fourth of the residuary estate after deducting small legacies. The rest is divided equally among the children.

WEBER, META (March 23, 1919)—Gross estate, $232,336—cash, $20,480; bonds and mortgages, $79,484; stocks, $129,707; net estate, $219,258. With some minor bequests the estate is left to Arthur L. K. Volkman, a brother.

Weather in Cotton and Grain States

Special to The New York Times.

WASHINGTON, Dec. 30.—Weather forecast:
Ill.—Increasing cloudiness; warmer in n., probably rain in s. Fri. Sat. unsettled; cooler in w.
Mo.—Fair in w., unsettled in e. Fri.; possibly rain. Sat. unsettled, cooler.
Wis.—Unsettled Fri. and probably Sat., with snow in n. Fri.; warmer in s. Fri., colder in w. Sat.
Minn.—Unsettled Fri.; snow in n. Sat. fair, colder.
Iowa—Fair in w., unsettled, warmer in e. Fri. Sat. fair, cooler.
N. Dak.—Unsettled Fri.; colder in w. Sat. fair, colder.
S. Dak.—Fair Fri. and Sat.; colder Sat. and in extreme w. Fri.
Neb.—Fair Fri. and probably Sat.; cooler Sat.
Mont. and Wyo.—Fair Fri. and Sat.; colder Fri.
N. C., S. C. and Ga.—Fair Fri. Sat. cloudy; moderate temp.
Fla.—Partly cloudy Fri. and Sat.; slightly warmer Fri.

AUTOMOBILE EXCHANGE

A market for used cars. All advertisements censored.

BUICK 1919 COUPE.
In excellent condition; a bargain; $1,350. Stearns, 415 West 55th. Circle 7603.

BUICK coupe, late model, excellent, real bargain. Dunham, Hotel Berkley. Columbus 9800.

BUICK 1921 touring; exceptional opportunity. Schoonmaker-Jacod, 1,866 Broadway.

BUICKS.
Flack Co., 238-240 West 54th St.

CADILLAC 1920 "59" victoria.
CADILLAC 1920 "59" suburban sedan.
CADILLAC 1919 victoria.
CADILLAC 1918 touring.
PACKARD 1919 3-35 Fleetwood touring.
STUTZ 1920 four-passenger.
SCHOONMAKER & JACOD, 1,866 B'way.

CADILLAC VICTORIA,
Type "59."
Driven less than 500 miles, two spare Royal cords, two bumpers and extras; no dealers; personal reasons for disposal. Y 2464 Times Annex.

CADILLAC 1917 SUBURBAN SEDAN.
Motor and body overhauled; rubber almost new; car now in paint shop; seen by appointment; price $3,250. Telephone Worth 92.

CADILLAC closed cars, coupes, sedans, landaulets, limousines, town cars, 1917, 1918, 1919 models, at reduced prices; call, make offer. 123 West 64th. Meyer.

CADILLAC, 1920 sedan, also 1919 coupe; bargains. Cook-Macconnell, 630 5th Av.

CHALMERS 1918 touring car, $550. Hudson Used Car Dept., 236 West 59th St.

COLE 1919 suburban sedan; slightly used; bargain. Seen 123 West 64th. Meyer.

COLE 1919 suburban sedan; slightly used; bargain. Seen 123 West 64th. Meyer.

CUNNINGHAM suburban sedan, with partition; bargain. Cook & Macconnell, 630 5th Av.

DANIELS 1919 town car, in perfect condition, for sale; price for cash very reasonable; can be seen any time by appointment; dealers need not apply. Telephone Miss Eberhardt, Rector 9000.

DODGE 18 SEDAN, $890.
Excellent condition, guar. 6 months; wire wheels; payments arranged. Phone Melrose 5765.

DODGE coupe, late model, mechanically perfect. Early mornings and evenings. Audubon 6897.

FIAT 1919 touring; excellent condition; make offer. Seen 123 West 64th. Meyer.

FIAT 1919 touring; excellent condition; make offer. Seen 123 West 64th. Meyer.

FORD runabout, box (salesmen); new tires, demountable rim, new top, fenders, windshield, completely overhauled, also panel body; delivery; bargain. Repetti, 14th St. and Ely Av., Long Island City.

FORD '18 TOURING, $250.
Excellent condition; guaranteed 6 months; many extras; payments arranged. Phone Melrose 5765.

FORDS, all models; immediate delivery; time payments; Authorized Ford Agency. Wadsworth 5494.

FRANKLIN 1918 Touring car, $795. Hudson Used Car Dept., 236 West 59th St.

HAYNES sedan, six cylinder, seven passenger; like new; $1,250. 203 West 128th.

HUDSON Model M 4-passenger Speedster, with tonneau, windshield; overhauled and refinished; $1,350. Hudson Used Car Dept., 236 West 59th St.

HUDSON 1920, 4-passenger coupe; splendid condition; must be sold; make an offer. 1,127 Bedford Av., Brooklyn.

HUDSON, 4 passenger speedster, model 110; can be bought at great reduction. Inquire 1,127 Bedford Av., Brooklyn.

HUDSON 1921 sport suburban sedan, 2 weeks old; will sell for $1,000 less than cost. 397 Flatbush Av. Prospect 909.

HUDSON Model H Touring, good running order, $550. Hudson Used Car Dept., 236 West 59th St.

HUDSON town car, perfect condition; $1,400. L. H. Jaccard, Circle 4897.

LANCIA 1916 limousine and town cars; bargain. Seen 123 West 64th. Meyer.

LANCIA 1916 limousine and town cars; bargain. Seen 123 West 64th. Meyer.

LEXINGTON sedan, only run 10,000 miles; bargain for quick buyer. Phone Worth 4222.

MARMON 34 touring car, in excellent mechanical condition and of good appearance, equipped with two extra tires, slip covers, two spot lights and motometer, at a very reasonable price. Studebaker Corp., Bedford Av. at Sterling Place, Brooklyn. Phone Prospect 8310.

MAXWELL '18 TOURING, $175;
balance $175; 6 payments; car like new; guaranteed 6 months. Melrose 5765.

OAKLAND, 1919, six-cylinder roadster; newly painted and equipped with spot light, mirrorscope and wire wheels; an excellent car for a salesman who has to carry samples. Studebaker Corporation, Bedford Av. at Sterling Place, Brooklyn. Phone Prospect 8310.

OAKLAND sedan, 1919, first-class condition. Room 420, 1,777 Broadway. Circle 1417.

OLDSMOBILE 1918 8-cylinder touring car, good condition, newly painted, at a bargain. Studebaker Corporation, Bedford Av. at Sterling Place, Brooklyn. Phone Prospect 8310.

OWEN MAGNETIC Country Club Roadster; just revarnished like new; reasonable demonstrations; $1,700. Hudson Used Car Dept., 236 West 59th St.

PACKARD limousine, 1-35 model; standard Packard equipment; extra good mechanical condition; upholstery and paint almost new. O'Toole's Garage, 115 West 52d St.

PIERCE-ARROW
PIERCE-ARROW
PIERCE-ARROW
38 H. P. Coupe Runabout, with extra folding top; all in nice shape; $1,500.
48 H. P. Limousine; only run about 7,000 miles; $5,250.
48 H. P. Coupe; small mileage; splendid condition; is offered for owner's account at attractive price.
ELLIS MOTOR CAR COMPANY,
416 Central Av., Newark, N. J.
Telephone Mulberry 4000.
Pierce-Arrow Distributors in New Jersey for 14 Years.

PIERCE ARROW limousine and landaulet, $2,500. L. H. Jaccard, 888 7th Av. Circle 4897.

PIERCE-ARROW sedan,
Model C4, 38 H. P., $3,850.
Cadillac Victoria, 1919, $3,250.
Buick coupe, 1918, $1,185.
Dodge coupe, 1918, $1,075.
Cadillac limousine, 1918, $2,650.
Chevrolet sedan, 1919, $735.
Warehouse, 152 West 90th. Riverside 1773.

PIERCE-ARROW, beautiful 1919 touring, dual valve; can't be told from new; condition guaranteed. Mrs. Hayman, 222 Riverside Drive. Phone 6374 Riverside.

PIERCE-ARROW, 1920, French brougham; also limousine. Cook-Macconnell, 630 5th Av.

PIERCE-ARROW 1919 48 runabout; will sacrifice. Seen 123 West 64th. Meyer.

PIERCE-ARROW 1917 48 landaulet; make offer. Seen 123 West 64th. Meyer.

ROAMER 1919 runabout, also four-passenger bargain. Seen 123 West 64th. Meyer.

STEARNS KNIGHT 5 passenger touring in good shape, tires good, at an exceptionally low price. Studebaker Corporation, Bedford Av. at Sterling Place, Brooklyn. Phone Prospect 8310.

STEARNS SEDAN, 1918,
4 cyl., 5 pass.; appearance like new; price right. Stearns Co., 415 West 55th. Circle 7603.

STEARNS-KNIGHT, 1915, cabriolet; good condition. Harbeck, Bowling Green 2500.

STUDEBAKER 1919 six-cylinder 5 passenger touring car, thoroughly overhauled and repainted in our Rebuilt Car Department; to be sold with our standard guarantee at a very attractive price. Studebaker Corporation, Bedford Av. at Sterling Place, Brooklyn. Phone Prospect 8310.

STUDEBAKER 1919 touring car in first class mechanical condition, upholstery as good as new, five wire wheels, run less than 7,000 miles; can be seen at Studebaker Corporation, Bedford Av. at Sterling Place, Brooklyn, N. Y. Phone Prospect 8310.

STUDEBAKER 1919 Big Six seven-passenger touring car, run less than 6,500 miles; thoroughly overhauled, special paint, at $1,385; an exceptional bargain. Studebaker Corporation, Bedford Av. at Sterling Place, Brooklyn. Phone Prospect 8310.

STUTZ 1917 Speedster, wire wheels; specially priced to move at once; $900. Hudson Used Car Dept., 236 West 59th St.

S. G. V. touring, 1912 model. Corvan Garage, 124 West 54th St.

WILLYS KNIGHT, 1920,
4 cyl., 5 pass.; appearance new; 6 cord tires; a real bargain; $1,500. Stearns Co., 415 West 55th St. Phone Circle 7603.

WILLYS-KNIGHT 8-cylinder, 7-passenger limousine, latest model, just like new; gone 6,000 miles; absolutely guaranteed; no dealers. Tel. Rector 2397.

WILLYS-KNIGHT TOURING; LIKE NEW; BARGAIN. CATHEDRAL 3100.

Unused Cars.

PACKARD, 1920, twin six coupe; never used; stream line aluminum body, one-piece top; two-color moleskin paint; disteel wheels, automatic oilers, enameled silver fittings; superfine throughout; sacrifice. Barclay 7446.

Motor Trucks.

KNOW OF CONTRACT FOR ONE YEAR'S WORK AT GOOD PAY FOR TWO-TON TRUCK. LAWRENCE MOTOR SALES CORP., 136 WEST 52D. CIRCLE 190.

Unused Cars.

STEARNS-KNIGHT, brand new, 1921 sedan (never run), at big discount. Wayland Rupert, 323 4th Av., Pittsburgh, Pa.

Automobiles to Rent.

PACKARD twin sixes, limousine, landaulets, for rent by hour, day, week, month; reasonable rates; excellent service. Champion Garage and Auto Co., Columbus 9072.

CADILLAC Private Renting Service, 145 West 54th St. Circle 2809. First-class service at reasonable rates, monthly specialty.

CADILLAC 1919 limousine, exceptionally handsome; monthly, hourly; reasonable. Apt. 11, Schuyler 3910.

PACKARD landaulet, highly appointed, for all occasions; owner drives. Bergerman, Morningside 2953.

ISOTTA FRASCHINI town car, like new, by hour, day, week. Telephone Circle 1635. Barr, 110 West 56th.

PACKARD, twin sixes, for hire; reasonable rates; monthly specialty. Muldoon, Columbus 2151.

LIMOUSINES to hire, $3 an hour; careful chauffeur. Phone Plaza 5435.

CADILLACS to rent at popular rates. Cole, 119 West 54th St. Circle 4054.

HUDSON late model super six limousine; $400 monthly. Wilbur, 55 West 93d.

ENCLOSED taxicab for hire on New Year's Eve; low rate. Melrose 5576.

Automobiles Wanted.

AUTOMOBILES, 1,000 WANTED.
Highest prices paid; bring car or phone. 499 East 163d. Melrose 5765.

CADILLAC, limousine; late model; excellent condition; no dealers. E 173 Times.

PIERCE-ARROW limousine, late model. Waldron, 132 West 56th St. Circle 4187.

Automobile Storage.

AUTOMOBILES.
DEAD STORAGE.
$6 AND UP PER MONTH.
Cars stored in upper part of building. Free from all dust and smoke.
INSPECTION INVITED.
LEE BROTHERS, INC.,
212 EAST 125TH ST.
PHONE HARLEM 638.

AUTOMOBILE DEAD STORAGE IN FIREPROOF WAREHOUSES AND GARAGE. JULIUS KINDERMANN & SONS, 1,360 Webster Av. (170th St.) Tel. 194 Jerome.

HIGH-CLASS dead storage for automobiles; $15 per month, including service. Phone Columbus 4668.

GARAGE space to let; rates reasonable, 32d St. Garage, 153 East 32d St. Phone 4013 Vanderbilt.

Automobile Instruction.

AUTO INSTRUCTION.
4 and 8 weeks' courses for Owners, Chauffeurs, Mechanics, Salesmen.
WEST SIDE Y. M. C. A.,
302 West 57th St., New York.
Get booklet and pass. Special ladies' classes.

ATKINSON AUTO SCHOOL. 235 West 50th—Superior instructors guarantee expert knowledge; inspect equipment or write for booklet; ladies' classes.

FOR SALE

FOR SALE—Stock and fixtures of Samuel Scott & Co., Tarrytown, N. Y.; store open from 9 A. M. to 4 P. M. daily; mail bid with certified check amounting to 10 per cent. of your bid to David Ashworth, Tarrytown, N. Y. Bids will be awarded Jan. 6th.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, 452 Broadway.

BILLIARD AND POCKET TABLES.
New and second-hand; low prices; easy payments.
THE BRUNSWICK-BALKE-COLLENDER CO., 39 West 32d St., near Broadway.

GIRL'S Juvenile Princeton bicycle, brand new, valued at $57.50, will sell for $40. Blake, 292 9th Av., New York City. Phone Chelsea 5648.

FOR SALE—Burroughs, Monroe, Wales, Dalton, Comptometer, Sundstrand, multigraph, mimeograph, addressograph. Eagle 419 Broadway.

BRANDNEW 36-power multigraph; attachments; sell half price. Rubenstein, 335 Broadway.

BOILER, new, 100 H. P., H. R., tubular, for 125 pound pressure; bargain. Tel. Columbus 1603.

SEE furnished apartment adv. heading. 116 West 72d St. Columbus 1833.

Cats and Dogs.

POLICE DOG, fine champion stock, male; $800; female, $500; 14 months old. Sheridan, Walton St., Englewood, N. J.

AIREDALE PUPPIES sired by Chester Buck, champion; $25 and $35. Phone Mansfield 3138-J. No dealers.

Clothing.

BEAUTIFUL ermine evening wrap, smart Summer ermine street coat and hat; also luxurious mink wrap and hat; going South, will sacrifice; no dealers. Tel. Plaza 8368.

SEVERAL evening, street and afternoon dresses, mostly Hickson and Bendel models, practically new; will sacrifice; also several beautiful hats; no dealers. Tel. Plaza 8368.

GENTLEMAN'S extremely handsome raccoon fur coat; bargain. Apply superintendent, 20 East 48th.

Furniture.

THE BIG "G" FURNITURE WORKS,
76TH ST.-3D AV., NEW YORK.
Realizing the unmistakable demand for QUALITY FURNITURE AT LOWEST PRICES
we have determined to go all the way in meeting this demand and have marked
ALL OUR
FURNITURE, RUGS, BEDDING
At Actual Wholesale Factory Costs.
THE SAVINGS AVERAGE 33 TO 50%.
No Such Values to be Had Anywhere.
Our showrooms daily provide new illustrations of the tendency toward LOWER PRICES. Reductions are made immediately as the market shows. The prospective bride and prudent housewife will do well to take advantage of this UNUSUAL OPPORTUNITY, because these prices are guaranteed against
ANY FURTHER DECLINE.
Showrooms open until 6:30 P. M.
Saturdays till 10 P. M.
LIBERTY BONDS ACCEPTED
AT TIME OF PURCHASE
AT FULL FACE VALUE.
Catalog No. 47 on request.
Telephone Rhinelander 4360.
203-207 EAST 76TH ST.
Just a step east of 3d Av. "L" Station.

SUMPTUOUS three-piece suite, heavy brown leather couch and two armchairs; suitable for office or home library; reorganization of office necessitates quick sale; very good bargain. Call Room 814, 52 Vanderbilt Av.

REED and willow furniture for all homes direct from factory; lowest prices, largest selection; in single pieces or sets. Long Beach Willow Co., 136 East 41st.

ROUND-TOP mahogany table, glass top, used one year; one davenport, one pedestal. 25 West 24th St., third floor rear.

Office Furniture and Supplies.

ADDRESSOGRAPH frames, Model B, four line; also oak cabinets and steel drawers for same. Auto List & Addressing Co., 136 West 52d St.

Wanted to Purchase.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3793.

HIGHEST cash prices paid for furniture, contents of houses, hotels, apartments, pianos, books, carpets, works of art. A. Jones, 161 East 125th St. Tel. Harlem 2787.

I PAY 25% more than any one for your furniture, rugs, pianos, paintings. Griffin, 115 University Place. Stuyvesant 2298.

CUTTING SHEARS wanted, 45 inches, Sheridan cutting shears. Wolf Bros., 19 West 21st.

WANTED—Good cash register. Mr. Gauthier, 133 West 45th St.

WANTED—Steel locks, one safe, time clock, few desks. S 780 Times Downtown.

PUBLIC NOTICES.

ANNUAL MEETING OF THE STOCKholders of Davis Brown, Inc., will be held at their office, 306 East 40th St., on Friday, Dec. 31, at 4 P. M.
JOS. DUKLAUER, Secretary.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ELI HALIKMAN, ABRAHAM HALIKMAN and H. KING HALIKMAN, individually and as co-partners, trading as King Tire Co., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, January 14, 1920, by order of the Court, at 10:30 A. M., at 41-43 West 63rd Street, Borough of Manhattan, assets of the above bankrupt, consisting of automobile tires and a complete line of automobile accessories, such as lamps, chairs, tools, wind shield, parts, etc. Store and office fixtures, one Oldsmobile, one truck, one Chevrolet, one ton truck.
B. W. B. BROWN, Trustee.
ZALKIN & COHEN, Attorneys for Trustee, 49 Chambers Street, New York.

THE WEATHER

WASHINGTON, Dec. 30.—Pressure was high Thursday over the Southeastern States and California and low over practically all other sections. It was abnormally low over the Far Northwest.

Rain has fallen within the last twenty-four hours in the northern plateau region and in the Pacific States from Central California northward, and rain and snow in the northern lake region and the extreme upper Mississippi Valley. Elsewhere generally fair weather prevailed.

The temperature was considerably above normal Thursday night, except in the Pacific and the East Gulf and South Atlantic States.

The outlook is for generally fair weather in the States east of the Mississippi River Friday, except that snow is probable in Northern New England and Michigan. Cloudiness will increase Saturday, and rain is probable in the Ohio Valley, Tennessee and the East Gulf States, rain or snow in the region of the Great Lakes and snow in Northern New York and Northern New England. The temperature will rise somewhat in the Southeastern States Friday, and it will continue above normal over practically all sections east of the Mississippi River, except over Northern New England, until Saturday night.

FORECAST FOR TODAY AND SATURDAY.

Northern New England—Cloudy and unsettled Friday and Saturday, probably light snow; colder in New Hampshire and Vermont Friday and Maine Friday night.

Southern New England—Cloudy Friday and Saturday; somewhat colder Friday night.

Eastern New York—Partly cloudy Friday, colder in northern and central portions; Saturday cloudy, probably snow in northern and central portions.

New Jersey—Fair Friday; Saturday cloudy, moderate temperature.

Western New York—Cloudy Friday; Saturday unsettled, probably rain or snow; not much change in temperature.

The temperature record for the twenty-four hours ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1920.	1919.		1920.	1919.
3 A. M.	30	21	4 P. M.	43	35
6 A. M.	31	29	6 P. M.	42	34
9 A. M.	33	28	9 P. M.	40	29
12 M.	40	29	11 P. M.	40	30

This thermometer is 414 feet above the street level. The average temperature yesterday was 38; for the corresponding date last year it was 28; average on the corresponding date for the last thirty-three years, 32.

The temperature at 8 A. M. yesterday was 32; at 8 P. M. it was 42. Maximum temperature, 45 degrees at 2:30 P. M., minimum, 30 degrees at 3 A. M. Humidity, 64 per cent. at 8 A. M., 56 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 30.07 inches. At 8 P. M. it stood at 29.96 inches.

Fire Record.

		Loss.
A. M.		
4:05	901 E. 167 St.; Greenstein & Myers	Slight
7:50	319 E. 84 St.; S. Gossett	Not given
10:30	6 Church St.; G. Robinson	Slight
10:35	2,144 Lexington Av.; H. R. Elliott	Slight
P. M.		
1:15	912 2 Av.; M. Tohlig	Not given
2:25	125 E. 12 St.; Tidewater Roofing Co.	Not given
2:40	15 W. 103 St.	Not given
3:35	317 E. 148 St.; L. Poletto	Not given
4:10	40 W. 39 St.; Bernheim & Eckerts	Not given
5:10	687 E. 138 St.; M. Greenblatt	Not given
7:30	134 Brook Av.; J. Merritt	Not given
9:00	2,144 Clinton Av.; Max Rosenthal	Not given
11:45	912 Bryant Av.; A. Friedman	Not given
12:15	470-472 Broome St.; Kaulb & Nilpurd	Not given

The fire record Wednesday reported a fire in the premises of M. H. Steinfeld, 55 Mercer Street, and on Thursday reported the fire had been in that building but had not damaged the premises of M. H. Steinfeld. The Fire Marshal's report shows there has been no fire in the building at 55 Mercer Street.

BERMUDA
Two Days From New York
In Bermuda you may lazily rest or play your favorite sports of golf, tennis, riding, driving, motor-boating, sailing, bathing and fishing or dance at the gay parties at the many modern Hotels.
No Passports Required for Bermuda.
Two sailings weekly during Jan., Feb., Mar. and April, via Fast De Luxe Twin-Screw Steamers
S. S. "FORT VICTORIA"
14,000 Tons Displacement
Sailing from New York
Jan. 8, 15, 22, 29.
S. S. "FORT HAMILTON"
11,000 Tons Displacement
Sailing from New York
Jan. 5, 12, 19, 26.
Send for descriptive literature to
FURNESS BERMUDA LINE
34 Whitehall St., N. Y. Tel. Bowl. Gr. 7800

FRENCH LINE
Compagnie Generale Transatlantique
Express Postal Service
NEW YORK—HAVRE—PARIS
LEOPOLDINA ....Dec. 31 Feb. 16
ROCHAMBEAU ....Jan. 4 Mar. 8 Apr. 12
LA LORRAINE ....Jan. 6 Feb. 5 Apr. 2
LA TOURAINE ....Jan. 15 Mar. 12 Apr. 13
FRANCE ....Jan. 20 Feb. 17 Mar. 17
LA SAVOIE ....Jan. 29 Feb. 26 Mar. 26
CHICAGO ....Feb. 15 Mar. 19 Apr. 26
NEW YORK—BORDEAUX
CAROLINE ....Dec. 31
HAMBURG DIRECT
NIAGARA ....Jan. 5
COMPANY'S OFFICE, 19 STATE ST., N. Y.

SPANISH ROYAL MAIL LINE
COMPANIA TRASATLANTICA
FREIGHT AND PASSENGER SERVICE.
To CADIZ and BARCELONA
R. M. S. Isla De Panay ....Jan. 4
R. M. S. Buenos Aires ....About Jan. 20
To VIGO, CORUNA, GIJON and BILBAO
R. M. S. Alfonso XIII ....Jan. 8
FREQUENT SAILINGS
To HAVANA and VERA CRUZ
For Further Particulars Apply to
LUIS LLANSO, Agent.
Pier 8, E. R. Telephone Bowling Green 5150

HOLLAND-AMERICA LINE
NEW YORK to ROTTERDAM
Via Plymouth and Boulogne-Sur-Mer.
RYNDAM ....Noon Jan. 8 Feb. 12 Mar. 19
ROTTERDAM .Noon Jan. 25 Mar. 1 Apr. 9
N. AMST'DAM .Noon Feb. 19 Mar. 26
NOORDAM ...Noon Apr. 2 May 7
General Passenger Office, 24 State St., N. Y.

Norwegian America Line
NORWAY
SWEDEN—DENMARK
Continental Europe
Modern Twin Screw Steamers
Bergensfjord ....Jan. 7 Feb. 18
Stavangerfjord ....Jan. 28 Mar. 11
Passenger Office,
8-10 Bridge St., N. Y.

AUSTRALIA
NEW ZEALAND—SOUTH SEAS.
Via Tahiti and Raratonga. Mail and passenger service from San Francisco, sailing every 28 days. UNION STEAMSHIP CO. OF NEW ZEALAND.
230 California St., San Francisco, Cal., or THOS. COOK & SON, 245 Broadway, N. Y.

NIAGARA TO THE SEA.
For illustrated guide, address John F. Pierce, Dept. 102, Canada Steamship Lines, Ltd., Montreal, Canada.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of M. & F. SHOE CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, December 31, 1920, by order of the Court, at 10:30 A. M., at 232 East 102nd Street, Borough of Manhattan, assets of the above bankrupt, consisting of shoes, fixtures, etc. HENRY B. SINGER, Receiver.
SAMUEL J. RAWAK, Attorney for Receiver, 256 Broadway, New York.
Above sale adjourned until Monday, January 10, 1921, at 2:00 P. M.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook A. M.	Sandy Hook P. M.	Governors Island A. M.	Governors Island P. M.	Hell Gate A. M.	Hell Gate P. M.
High water	0:11	12:27	0:50	1:05	2:33	3:01
Low water	6:26	6:51	7:07	7:33	9:21	9:44

THE SUN.

Rises. A. M.	Sets. P. M.
7:20	4:38

Incoming Steamships.

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Mar Cantabrico	Hamburg	Nov. 28
Elswick Park	Norfolk	Dec. 29
Firmore	Daiquiri	Dec. 24
Marksburg	Newport News	Dec. 29
Kroonland	Antwerp	Dec. 6
Cambrai	Cristobal	Dec. 20
Wilhelm Jebsen	Tampico	Dec. 21
Tivives	Cartagena	Dec. 17
Etka III.	Cartagena	Dec. 9
Juliana	Dania	Dec. 2
Rochelle	Vita	Dec. 20
Niniaa	Manchester	Dec. 15
Korona	St. Thomas	Dec. 20
Ipswich	Hamburg	Dec. 10
Catherine	S. Domingo Cy.	Dec. 22

DUE TODAY.

Steamer.	From.	Sailed.
Chipchung	Honolulu	Dec. 10
Rosalind	Halifax	Dec. 27
Fort Hamilton	Bermuda	Dec. 27
Munamar	Antilla	Dec. 24
Vasari	Liverpool	Dec. 18
America	Naples	Dec. 16
Leitrim	Sydney	Nov. 26
Caronia	Cherbourg	Dec. 21
Pesaro	Naples	Dec. 17
Borga	Hamburg	Dec. 15
City of Savannah	Savannah	Dec. 28

DUE TOMORROW.

Steamer.	From.	Sailed.
Ryndam	Rotterdam	Dec. 21
Menominee	London	Dec. 18
West Nonho	Greenock	Dec. 17
Eastern Crown	Blyth	Dec. 10

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Hellig Olav, Cop'gen.	11:00 A.M.	2:00 P.M.	Denmark, Norway.
Morro Castle, Havana	7:00 A.M.	11:00 A.M.	Mexico, Nassau.
Coamo, San Juan	8:30 A.M.	12:00 M.	Porto Rico.
Bereby, Freetown	9:00 A.M.	12:00 M.	West Africa.
Susquehanna, Bremen	11:30 A.M.	2:00 P.M.	Germany, Poland.
Lake Narka, St. Tho's.	11:30 A.M.	2:00 P.M.	St. Kitts, Antigua, Martinique, Guedeloupe, Barbados, &c.
Iroquois, Turks Island	9:30 A.M.	12:00 M.	Santo Domingo City.

SAIL TOMORROW.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Panhandle State, London	10:00 A.M.	12:00 M.	Europe, Africa, West Asia.
Clarksburg, Hamburg	9:00 A.M.	12:00 M.	Germany, Austria.
Calamares, Colon	8:30 A.M.	11:00 A.M.	Costa Rica, Cuba.
Martha Washington, St. Thomas	9:00 A.M.	12:00 M.	South Brazil, Uruguay, Argentina.
Duca d'Aosta, Naples	10:00 A.M.	1:00 P.M.	Italy.
St. Bede, Rio Janeiro	8:30 A.M.	12:00 M.	South Brazil.

SAIL MONDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Escolano, Cadiz	8:00 A.M.	12:00 M.	Spain.
Patris, Piraeus	12:00 M.	2:00 P.M.	Greece.
St. Patrick, Rio Jan'ro	7:00 A.M.	11:00 A.M.	South Brazil.
Colon, Cristobal	12:00 M.	2:00 P.M.	Haiti, Canal Zone, Salvador, Nicaragua, &c.

SAIL TUESDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Isla de Panay, Barcelona	8:30 A.M.	12:00 M.	Spain.
Rochambeau, Havre	8:30 A.M.	12:00 M.	France, Central Europe.
Mayaro, Grenada	7:00 A.M.	10:00 A.M.	Grenada, Trinidad, &c.
Catherine, P'to Plata	8:30 A.M.	12:00 M.	Dominican Republic
Munplace, Vera Cruz	8:30 A.M.	12:00 M.	Mexico.
Tivives, Santiago	8:30 A.M.	12:00 M.	Jamaica, Colombia.

Other Outgoing Steamships

Steamer & Destination.	Time of Sailing. Date.	Hour.
Buffalo Bridge, Bilbao	Dec. 31	12:00 M.
Montana, London	Dec. 31	12:00 M.
Missouri, London	Dec. 31	10:00 A.M.
Alexandrian, Liverpool	Jan. 2	12:00 M.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
Wangaratta	Brisbane	Dec. 25
Eclipse	Singapore	Dec. 25
Veni	St. Lucia	Dec. 27
Lake Frolona	Bristol	Dec. 29
Oscar II.	Copenhagen	Dec. 29
Oyaba Maru	Dunkirk	Dec. 26
Mercian	Manchester	Dec. 29
Nesco	Hamburg	Dec. 23

SAILED.

Steamer.	From	Date.
Tomjura Maru	Algiers	Dec. 27
Wieldrecht	Gibraltar	Dec. 26
East Wind	Barry	Dec. 21
Shinsei Maru	Colombo	Dec. 23
Australbrook	Melbourne	Dec. 24
Santa Tecla	Callao	Dec. 24
Tairoa	Auckland	Dec. 26
Columbia	Glasgow	Dec. 29
Hathaway	Singapore	Dec. 27

Transpacific Mails.

Connecting mails close at G. P. O. and City Hall Stations at 6 P. M. as follows:

Destination	Steamer	Date
Hawaii, Guam and Philippine Islands, via San Francisco	U. S. A. T. Sherman	Dec. 31
Hawaii, via San Francisco	U. S. A. T. Sheridan	Jan. 1
Hawaii and specially addressed mail for Japan, Korea and China, via San Francisco	Persia Maru	Jan. 3
Japan, Korea, China, Siberia, French Indochina, Netherlands East Indies (except Sumatra) and Philippine Islands, via Vancouver and Victoria, B. C.	Empress of Russia	Jan. 8
Hawaii, Fiji Islands, New Zealand and Australia, via Vancouver and Victoria, B. C.	Niagara	Jan. 13

Pacific Mails.

Postmaster Patten announces that mails of the following dates—Shanghai, Dec. 3; Mukden, Dec. 4; Kobe, Dec. 10, and Yokohama, Dec. 12—which arrived per steamer Toyama, were dispatched east from Seattle on Dec. 28, and are due in New York on the morning of Sunday, Jan. 2, 1921.

WHITE STAR LINE
Nearby Sailings
CELTIC.......12 Noon Jan. 15 to Liverpool
ADRIATIC...12 Noon Jan. 19 to Cherbourg and Southampton
NEW YORK—CHERBOURG—SOUTHAMPTON
ADRIATIC. 12 Noon Jan. 19 Feb. 16 Mar. 16
OLYMPIC ....Mar. 23 Apr. 20 May 14
New York—Liverpool
Celtic ....12 Noon Jan. 15 Feb. 26 Apr. 2
Vedic (new) .12 Noon Jan. 26
Cedric ....12 Noon Feb. 5 Mar. 12 Apr. 16
New York—Boston—Azores—Gibraltar Naples—Genoa
Cretic ....3 P. M. Jan. 5 Mar. 8 May 3
Canopic ....3 P. M. Mar. 22 May 17
AMERICAN LINE
New York—Plymouth—Cherbourg
*Lapland ...12 Noon Jan. 8 Feb. 12 Mar. 19
*Finland ...12 Noon Jan. 15 Feb. 19 Mar. 26
*Zeeland ...12 Noon Jan. 22 Feb. 26 Apr. 2
*Kroonland. 12 Noon Feb. 5 Mar. 12 Apr. 16
*Red Star Line steamers en route Antwerp.
New York—Hamburg Direct Service
Manchuria..12 Noon Jan. 13 Feb. 24 Apr. 7
Mongolia..12 Noon Jan. 27 Mar. 10 Apr. 21
RED STAR LINE
N. Y.—Plymouth—Cherbourg—Antwerp
Lapland ....12 Noon Jan. 8 Feb. 12 Mar. 19
Finland ....12 Noon Jan. 15 Feb. 19 Mar. 26
Zeeland ....12 Noon Jan. 22 Feb. 26 Apr. 2
Kroonland ..12 Noon Feb. 5 Mar. 12 Apr. 16
New York—Danzig—via Hamburg
Third Class Passengers Only.
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SAXONIA ....Halifax, Plymouth, Cherbourg and Hamburg ...Jan. 22
VESTRIS ....Liverpool ....Jan. 22
CARMANIA ....Liverpool ....Jan. 29 Mar. 8 Apr. 16
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ALBANIA (New) ..Plymouth, Cherbourg and London ....Feb. 8 Mar. 15 Apr. 19
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ALGERIA ....Londonderry and Glasgow ....Mar. 5 Apr. 6
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Perfect climate. All outdoor sports. Excellent hotels. Sailings from New York
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REGULAR PASSENGER SERVICE TO
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To Boston
Splendid Steamers. Splendid Service.
Lv. Pier 14, N. R. (Fulton Street) 5.00 P. M. Daily
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COLONIAL LINE
BOSTON, $5.61. Boat and Rail.
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Boat Leaves Pier 39, N. R., Ft. W. Houston St. Daily and Sunday at 5 P. M. Phone 9491 Spring.

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Escorted Tours to Florida and California during January, February and March. West Indies cruises and Bermuda Tours. Independent tours for independent travelers. Tickets and hotel accommodations provided. Starting any day.
Ask for Free Copy of "Travel Tips." 52 Pages of latest Travel Information.
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will start Feb. 4, 1922, by specially chartered large ocean liner, 70 DAYS, first class, at a slight advance over former popular prices, including shore trips, hotels, guides, drives, etc. Programs ready and books open May 1st. Tours to Europe May, June, FRANK C. CLARK, Times Bldg., New York. July, 1921.

Tours and Cruises to the Orient, Around the World, Europe, etc.
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65 Broadway 118 West 39th St.

LOST AND FOUND.

LOST or stolen, certificates representing 400 shares of Southern Pacific Company stock as follows:

Certificate No.	In Name of.	Shares.
H-80127	Herbert Robert	100
H-82958	Sutro Brothers & Co.	100
H-82980	Sutro Brothers & Co.	100
H-82990	Sutro Brothers & Co.	100

Notice is hereby given to show cause why duplicates should not be issued. E. F. Hutton & Co., 61 Broadway, New York, N. Y.

LOST—Certificate No. E-119706 for ten shares Chicago, Milwaukee & St. Paul Railway Company common stock, registered in the name of Alexander M. Rosenblum, probably lost in or about No. 120 Broadway, New York City; transfer stopped; appropriate reward. If found please notify Leonidas Dennis, 47 Cedar St., New York City.

LOST—On Dec. 29, between 7:30 and 8 P. M., brief case, in taxicab while riding from 34th St. to Grand St.; contents $45 and book of great importance; finder is asked to kindly return book, no questions asked. K. & R., 21 West 34th St. Fitzroy 4276.

LOST—Black (King Bird) Paradise plume between 43d and 49th Sts. and 6th Av., or 45th and 50th Sts. and Broadway; liberal reward. W. D. Fonville, phone Circle 7200.

LOST—On 5th Av. bus, Sunday, Dec. 26, black cloth handbag with embroidery band around centre, containing papers and small amount of money; reward. Rhinelander 581.

LOST—At 34th St. and Lexington Av., at 9:30 P. M. Dec. 29, a small cloth handbag containing letters and money; suitable reward will be paid. Y 2485 Times Annex.

LOST—Wednesday evening, pigskin wallet, with money, Masonic cards, keys. Finder may keep money and return wallet to Philip F. Timpson, 44 East 26th St.

LOST—In taxi, Dec. 29, 8:30 P. M., beaded bag containing lorgnette, silver match case, keys; liberal reward. Plaza 4782.

LOST—Wallet containing money, cards; reward. C. E. Walton, 110 Broadway, National Surety Co.

LOST—Beaded bag, Broadway, 39th and 40th Sts.; reward. Byrne & Co., 60 Broadway.

AUTOMOBILE STOLEN.
REWARD.

Chandler 1920, 7-passenger touring; number 96382; license number believed to be 221224; stolen Dec. 24, 224 East 21st St., Manhattan; initials "C. J. G." on each door. Communicate with E. B. Hopwood, 55 John St., New York City. Telephone Beekman 8987.

Jewelry.

LOST—Blue pin seal purse, money, gold watch, initials E. W., valued as keepsake; check made out to loser, payment stopped; on 5th Av. bus at 52d and 5th Av., about 9 A. M. Tuesday; reward. 830 Park Av. Plaza 1649.

LOST—Black moire ribbon bowknot pin set with brilliants, Wednesday afternoon, on 5th Av., between 48th St. and St. Regis Hotel, 55th St. $50 reward if returned to desk, St. Regis Hotel.

LOST—Diamond ring, between 78th St., West, and 101st St., near Broadway, large solitaire lady's diamond ring, fancy setting, 2 stones on sides; liberal reward, no questions asked. Call Fitzroy 2898.

LOST—Platinum barpin, two small diamonds and aquamarine, somewhere between 39th and Madison Av. and 46th and Broadway, or in Astor Theatre; reward. Kenly, Vanderbilt 300.

LOST—A string of 77 pearls and 3 diamonds in the clasp, in vicinity of Hotel Pennsylvania, on Dec. 30. Finder, returning to Hotel Pennsylvania cashier, will receive a liberal reward and no questions asked.

LOST—String of pink pearls, diamond clasp, between 73d and 74th, Amsterdam Av., 12 and 1 o'clock noon; reward. Hotel Berkley, Leahy Millinery, 74th St. and Amsterdam Av.

LOST—At New Amsterdam Theatre or in taxi en route, Astor Hotel to theatre, a silver chain bag containing sum of money and three keys. Finder please return to 360 West 58th St., or call Columbus 3810, Kiefer.

LOST—$50 reward and no questions asked for return of black enameled gold vanity case with jade ornament to E. M. Gattle & Co., 630 5th Av., New York City.

LOST—Gold mesh bag, in front of 21 West 88th St., about 8:30 o'clock Tuesday evening. Liberal reward if returned to 21 West 88th.

LOST—Crescent pin, pearls and diamonds, Jamaica Union Hall station, L. I. R. R. to Flatbush Av., Lexington subway to 86th; reward. Phone Jamaica 442.

LOST—Between Worth St. and Nostrand Av., Brooklyn, silver cigarette case, initialed C. W. W.; reward. Charles W. Weed, 1,535 Pacific St., Brooklyn, N. Y.

LOST—Diamond wrist watch; large reward offered for return; no questions asked. Communicate with Einstein & Ward, care Delmonico's, 44th and 5th Av.

LOST—Tan silk card case, containing 2 pieces of jewelry and cards. Communicate T. S. Blum, 370 Manhattan Av. Phone Cathedral 8728. Reward.

LOST—December 26, gold watch and chain with key bearing name Benjamin Graham; $20 reward for return; no questions asked. G 613 Times Downtown.

LOST—Man's 3-stone ring, Christmas afternoon, between 35th and 51st Sts. H. T. Richardson, 200 5th Av.; $25 reward. Madison Square 6030.

LOST—Thursday night, Dec. 23, at Momarte or Beaux Arts, medium size gold cigarette case, initials C. W. D.; $50 reward. Tel. Plaza 8368.

LOST—Ring, topaz surrounded by diamonds, vicinity Broadway, 44th St; heirloom; reward. Mme. Lipkovska, 524 West End Av.

LOST—Monday, gentleman's Waltham gold watch, name Carl Bandtlow, on dial; liberal reward. Apply 117 Madison Av.

LOST—Keepsake gold bracelet, 6 small diamonds, 19 small pearls; liberal reward. Jane Barnitz, 18 Broad St. Rector 9230.

LOST—Diamond cluster earring, Wednesday, shopping district; liberal reward. Medallic Art Co., 137 East 29th. Madison Sq. 8279.

LOST—Between 101st and 86th, gold sunburst brooch, with diamond solitaire; reward. 325 West 101st. Riverside 6265.

LOST—Topaz pin, surrounded by seed pearls, antique setting; keepsake; generous reward. Eusebia Fox, 601 West 169th.

LOST—A gold cuff button, Tuesday evening, in theatrical district; reward. A. J. Kramer, 55 Liberty St. Rector 5454.

LOST—Diamond set Masonic charm; reward to finder. Edward C. White, 1,425 B'way.

LOST—In Wall St. district, pearl necklace, sapphire clasp; reward. Broad 4823.

LOST—Pearl necklace, between 50th and 99th and Broadway. Phone Circle 6496.

$100 REWARD

and no questions asked for return of platinum diamond studded wrist watch, cres arrow movement No. 145531, taken from bath locker in Young Women's Christian Association, Thursday afternoon, December 23. Apply 24 Broad St., ninth floor.

$250 REWARD

for return of brooch with pearl in centre and large diamond at each end with small diamonds in setting; lost Dec. 17, at or between East 37th St., Cohan Theatre and Colony Club. Marcus & Co., 5th Av. and 45th St.

$1,000 REWARD.

LOST—Tuesday, platinum bar pin with 12 square diamonds and 6 small diamonds at each end, border of small sapphires. No questions asked if returned to Henry Blank & Co., 19 Liberty St., Newark, N. J.

$75 REWARD

for return of gold bar pin containing 4 diamonds and 4 sapphires; lost December 20, between Wall St., N. Y. C. and St. Johns Place, Brooklyn. I. H. and B. H. Weinberg, 665 5th Av., N. Y.

$100 REWARD

for return of ring containing 1 canary and brown diamond, with small diamonds in setting; lost December 6, vicinity of West 23d St. A. R. Lee & Co., Inc., 15 William St.

$250 REWARD

for return of gold and platinum striped mesh bag, lost Dec. 26, between 89th and 109th Sts. Black, Starr & Frost, 5th Av. and 48th St.

$125 REWARD

for return of diamond and platinum brooch, containing 2 small emeralds, lost Dec. 17, between Far Rockaway, L. I., and New York City. Udall & Ballau, 574 5th Av.

$500 reward for return of diamond brooch, 61 diamonds, platinum open design pin, stamped J. E. C. & Co. H 6893; no questions asked. Franklin Baker Jr., 16 Church St., N. Y. C.

$1,000 REWARD

for return of beaded bag containing diamond lavalliere and gold watch. Return to Apt. 80, 86 West 59th St. Telephone Plaza 6180.

Wearing Apparel.

LOST—Off taxicab, between 57th St. and 33d St. and 6th Av., probably along Park Av., black suitcase containing brown suit clothes, brown shoes, toilet articles, letters and typewritten manuscripts. Communicate J. P. Marquand, 1 West 34th St. Telephone Circle 2100. Liberal reward.

LOST—Package containing sweater, Broadway subway, between Canal and 57th St., 5 P. M., Tuesday; reward. S 784 Times Downtown.

$50 REWARD for return of Hudson seal coat, lost or stolen from office, 10 West 25d St. Suite 400-401; no questions asked.

LOST—In taxi, Christmas Eve, black lynx muff; $15 reward. Lanier, 142 East 19th.

LOST—Overcoat, on Riverdale Av., between West 230th and 231st Sts. Kingsbridge 390.

Cats and Dogs.

LOST—Dog, large Pomeranian, size of chow, gray, black head, luxurious fur; is blind; reward to finder. Keesing, 1,051 East 22d, near Av. J. Phone Midwood 1822.

LOST—Brown pomeranian, name Toney; liberal reward. Return 16 Christopher St. Phone Watkins 3475, Hurlbut.

Found.

FOUND—Lady's ivory fan. Mr. Bryan, Lehn & Fink, 635 Greenwich St.

PERSONAL.

BROTHER AND SISTER, AGED 9 AND 11, bright and attractive Jewish children, can be placed for adoption. Apply by letter to Juvenile Aid Society, 516 North 4th St., Philadelphia.

WANTED—INFORMATION CONCERNING Mike Fiskas, who disappeared October, 1915. Wife. Address Mary Fiskas, 308 West 43d St., care Felaretas.

DAUGHTER TO LIVE NEAR MRS. CARNEGIE

McAlpin Residence in East 90th Street to Be Home of Mrs. Roswell Miller.

BORDERS 5TH AV. GARDEN

Property, Bought by Steel Man's Widow for $250,000 a Year Ago, to Be Altered.

The five-story McAlpin residence at 9 East Ninetieth Street, purchased about a year ago by Mrs. Louise W. Carnegie, widow of Andrew Carnegie, for about $250,000, is being altered for the occupancy of Mrs. Roswell Miller, Mrs. Carnegie's daughter.

The west side wall of the former McAlpin house faces the gardens surrounding the Carnegie mansion, which occupies the block in Fifth Avenue from Ninetieth to Ninety-first Street. This west wall will be pierced and an entrance built from the gardens, giving access to the Carnegie mansion.

Recently there was a rumor that Mrs. Carnegie was about to sell the Fifth Avenue house and live in Europe. This was denied by the family.

The Carnegies still hold the vacant lot at the southeast corner of Ninetieth Street, directly opposite the mansion and the new Miller home.

$1,000,000 BUILDING FOR PARNASSUS CLUB

Home for Business Women to Be Erected on Fifty-seventh Street.

The Parnassus Club, which houses 240 women students at its house, 612 to 614 West 115th Street, plans to erect a fifteen-story clubhouse for business girls, professional women and nurses at a cost of about $1,000,000.

Tentative plans have been prepared and a site 50 by 200 feet adjacent to Broadway in Fifty-seventh Street, running through the block to Fifty-eighth Street has been selected. Miss Florence McMillan, general director of the Parnassau Club, stated yesterday that an open meeting would be held at the West 115th Street clubhouse tomorrow at 4.30 o'clock, when plans for the proposed new building would be discussed and final action taken in the matter of building.

The Parnassus Club was organized in May, 1919, by a committee of women interested in the problem of suitable student housing, who bought an apartment house on the upper west side. The following Fall, after necessary alterations had been made, the building was opened as a club for young women students who were strangers in New York, and was filled immediately. In December a second apartment house was purchased and was also immediately filled.

FORD PLANT TO STAY SHUT INDEFINITELY

Gloversville and Youngstown Manufacturers Reduce Wages and Shorten Time.

DETROIT, Mich., Dec. 30.—Announcement was made today by the Ford Motor Company that its Highland Park plant, which closed Dec. 24 for inventory, will not reopen Jan. 3, as planned, but will remain closed indefinitely.

The statement said:

"The company has now decided not to reopen the plant next week, but will resume operations as early as possible. The assembly plants throughout the United States will continue their operations as usual."

The statement added nothing in explanation and officials of the company declined to discuss the shutdown. At the time of the closing of the plant for inventory approximately 50,000 workers were employed.

GLOVERSVILLE, N. Y., Dec. 30.—A general reduction of 12½ per cent. in the wage scale of all glove workers in Fulton County was agreed upon at meetings of the Associated Glove Manufacturers' Association of New York State and the glove workers' organization last night, to take effect immediately.

YOUNGSTOWN, Ohio, Dec. 30.—The first reduction in puddlers' wages since the high period was announced today after the bi-monthly examination of sales sheets, on which the scale is based between the Amalgamated Association of Iron, Steel and Tin Workers and the Western Bar Iron Manufacturers. The rate was reduced from $18.76 a ton to $18.52.

SPRINGFIELD, Mass., Dec. 30.—The Bricklayers' Union, which some time ago filed demands for a wage of $1.50 an hour beginning Jan. 1, in place of the present scale of $1.05 an hour, announced today that the demand had been withdrawn until April 1. The action was taken, it is said, in order to stimulate building activities. General contractors said that a new scale may be negotiated by April.

ANDOVER, Mass., Dec. 30.—Notices were posted by the Tyer Rubber Company today announcing that the plant will be run only two days a week until further notice. It has 500 employes. A wage cut of 15 per cent. became effective Dec. 13.

SEES TEST OF OPEN SHOP.

Manufacturers' Representative Demands Non-Union Man In Cabinet.

MICHIGAN CITY, Ind., Dec. 30.—The open shop is founded on the principle of Americanism, established more than a century ago, while the closed shop is advocated by those who are the apostles of violence and force, in the opinion of John M. Glenn, Secretary of the Illinois Manufacturers' Association, speaking here today before the Rotary Club. Elimination of labor bosses was declared to be one of the means of clearing the industrial situation, and the influence of public opinion, Mr. Glenn said, would be the ruling factor in final settlement of industrial controversy.

"Two things have much to do with the present situation," the speaker said. "One is whether Senator Harding will appoint a man for Secretary of Labor who carries a union card, and the other is whether Congress will restrict immigration. The final action will have considerable to do with the success or failure of the open shop movement. We do not believe a man who carries a union card and claims to represent two million union men will make as good a Secretary of Labor as a man who represents all the people of the United States.

Andrews Murder Suspect Held.

DALLAS, Texas, Dec. 30.—Police here today arrested a man thought to be wanted in New York in connection with the murder on Dec. 16 of Edwin M. Andrews, a wealthy jeweler. He will be held for instructions from New York officials.

Police Headquarters at 2 o'clock this morning said no report had been received of the Dallas arrest.

UNEMPLOYMENT COST $3,000,000,000 A YEAR

Employers Must Co-operate to Provide Steady Work, Says Dr. Stone, Economist.

Unemployment annually costs this country $3,000,000,000, according to Dr. N. I. Stone, economist and labor manager of the Hickey-Freeman Company, Rochester, whose estimate, based on the figures of the census, was presented yesterday to several hundred economists at a meeting of the American Association for Labor Legislation in the Hotel Astor. Other speakers said that it was obligatory for employers to join with labor and the public to adopt practical means for avoiding the evils of irregular production.

Professor Henry R. Seager, formerly Secretary of the President's Industrial Conference, who presided at the meeting, asserted that the passage of the pending Nolan bill by Congress for a national public employment service was one of the first essential steps. Sidney Hillman, President of the Amalgamated Clothing Workers of America, maintained that industry should either guarantee continuous employment or provide for insurance against unemployment, for which the public eventually was compelled to pay. Otto T. Mallery, Executive Secretary of the Pennsylvania Public Works Commission and a member of the Pennsylvania State Industrial Board, said that unemployment and depression would be unnecessary during the coming year.

STRIKE AS IDLENESS GROWS.

Chicago Bricklayers Demand Minimum of $10 a Day.

Special to The New York Times.

CHICAGO, Dec. 30.—While unemployment is growing and thousands of men in Chicago, embracing almost all trades, are out of work, bricklayers and stonemasons employed by the city are asking an increase over their present pay.

The daily scale for bricklayers is set at $10. When on sewer work they want from $12 to $15 a day. The increase is said to be approximately 10 per cent.

Members of the Chicago Window Washers' Union voted today to strike Monday unless their demands are granted. Contractors offer the men a flat rate of 75 cents an hour or $33 for a 44-hour week. The men are now receiving $40 a week, and their new demands call for a minimum rate of $48 a week.

BRIDGEPORT POLICE FIGHT MOB AT TRIAL

Men and Women Faint in Crush to Attend Start of Prosecution for Nott Murder.

Special to The New York Times.

BRIDGEPORT, Conn., Dec. 30.—Exciting incidents, including battles, between police reserves, deputy Sheriffs and a mob of 2,000 people, marked the opening of the Nott murder trial here today. Men, as well as women and girls fainted in the crush.

Elwood B. Wade, son of a wealthy milk dealer; John E. Johnston, another milk man, and Mrs. Ethel Hutchins Nott, widow of George E. Nott, broker of this city and Chelsea, Mass., are charged with Nott's murder on Aug. 29 last. The murder was revealed when Nott's body was found in his wife's trunk, sunken in a quicksand swamp at Easton.

When court closed tonight six jurymen had been selected, and the entire murder panel of seventy-two men had been drawn.

Mrs. Elwood B. Wade, the young wife of the twenty-three-year-old milk peddler charged with murder, collapsed in a faint on the Court House floor.

Never in his recollection, Sheriff Simeon Pease said, was there such a crowd as jammed into the Court House today to attend the trial. There were women in expensive furs, men from all walks of life, girls in knee skirts and braids, and youths enjoying their Christmas week school vacations.

In the crush for the best seats in the courtroom a gray-haired matron went with her two daughters into the prisoners' pen and indignantly shoved into a corner Frank Leneve, a prisoner, waiting sentence for manslaughter.

In the alley alongside the Court House twenty or thirty boys and girls, on a vacation from the high school, clamored to be admitted to the courtroom. Many of the women brought sandwiches and cake and remained in the court room through the lunch hour so as not to lose their places.

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"Wear like the name"

Your January Dividends

Whether an even amount like $1,000 or an uneven amount like $555.75

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without the loss of a day's interest.

Selections made now may be paid for after January 1st.

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Hart Schaffner & Marx Very Fine Suits
$48
Values up to $90

If you have a preference for fine clothes, and enjoy a bargain, by all means buy now. You won't find the equals of these suits for so little as $48 next spring.

A Sale of Finest Boys' Suits
$19.75
Originally priced up to $45

Hart Schaffner & Marx made them; they are the finest boys' suits made—priced now at much less than it cost to make them! Sizes: 8 to 19.

Hart Schaffner & Marx Ladies' Overcoats
only at Broadway, cor. 29th
$49.50
Made to retail at $85 and $75

Guaranteed to satisfy you in every particular or your money back. As finely tailored as our Hart Schaffner & Marx Clothes for men.

Wallach Bros.
Broadway, below Chambers
Broadway, cor. 29th
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OPENING NEW YEAR'S AFTERNOON

there will be on exhibition at The Anderson Galleries, Fifty-ninth Street and Park Avenue, Antique Furniture and Silver, Objects of Art, Porcelain, Textiles, Glass and Paintings, the Collection of Mr. John C. Da Silva, of Greenwich, Conn. This is a most unu ual and individual exhibition and will be continued until the afternoon of sale, Saturday, January eighth, at 2:30.

¶ There will also be on exhibition a collection of 225 Japanese Prints, including a selection of Hiroshige landscapes of superfine quality, which will be sold Friday evening, January seventh, at 8:15.

NEW BATTLE CRUISER.

Photograph of the Lexington, one of the six new battle cruisers of the United States Navy of great length and speed, shown in the Rotogravure Picture Section of The New York Times next Sunday.—Advt.

Monroe Clothes
"New York Styles America" Monroe Clothes New York"

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YOU'RE a good, common-sensed, level-headed fellow or your chief wouldn't have slipped in your envelope a tangible, spendable expression of the season's greetings—that's why we know you'll appreciate a suggestion to DOUBLE your check's value.

You'd like a new suit. Also a new overcoat. Why not get *both HERE*—for the same amount that elsewhere would buy you just *one*? Here $27 will buy you an ALL-WOOL, *silk sewn* suit with two PAIRS OF PANTS—mind you, TWO pairs of pants, not one—and $27 will buy you a wonderful all-wool overcoat—one that you can't duplicate at less than $40. Come up—see these Suits and Overcoats at

$27.
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(Those prices were $10 to $20 LESS than elsewhere)
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34th St., cor. Broadway
46th Street & Broadway
59th St. at Columbus Circle
125th St., cor. 7th Ave.
181st St., cor. St. Nich's Ave.

BRONX
Bergen Ave. at 149th St.
BROOKLYN
413 Fulton Street
587 Fulton St., at Flatbush
NEWARK—151 Market Street
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